

**Date: May 16, 2024**

To General Manager - Listing Corporate Relationship Department <b>BSE Limited</b> P. J. Towers, Dalal Street, Mumbai-400001  <b>BSE SCRIP CODE - 539594</b>	To Listing Division <b>Metropolitan Stock Exchange of India Limited</b> 4th Vibgyor Tower, Opp. Trident Hotel, Bandra-Kurla Complex, Mumbai-400098  <b>MSEI SYMBOL- MISHTANN</b>
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Dear Sir,

**Sub: Outcome of Board Meeting held on 16th May, 2024**

**Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our letter dated May 08, 2024 and pursuant to Regulation 29 and 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company (“Board”), at their meeting held today i.e., Thursday, May 16, 2024, has recommended/approved the following matters:

1. Audited Standalone & Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2024. A copy of aforesaid Financial Results along with Auditors Report and declaration of unmodified opinion as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as Annexure-A, for your record and reference. The said results will be uploaded on the website of the company at [www.mishtann.com](http://www.mishtann.com).
2. Recommended a final dividend of 0.1 % i.e., Rs. 0.001 per equity share for the Financial Year ended March 31, 2024, subject to the approval of the shareholders at the 44th Annual General Meeting of the Company to be held for the Financial Year 2023-24. The dividend would be paid within 30 days from the date of declaration at the said ensuing Annual General Meeting. The date of Annual General Meeting Record date/book closure (as the case may be), would be intimated in due course.
3. The proposal for making an application for Direct Listing of the Company at the Main Board of the National Stock Exchange of India Limited. (\*)
4. Appointment of Ms. Rainy Ramesh Singhi (DIN: 09844099) as an additional director in the capacity of an Independent Director based on the recommendation of the Nomination and Remuneration Committee:

Ms. Rainy Ramesh Singhi (DIN: 09844099) appointed as an Additional Director in the capacity of an Independent Director of the Company with effect from 16<sup>th</sup> May, 2024. As per SEBI Letter dated June 14, 2018 read along with NSE Circular dated June 20, 2018, having ref no. as - NSE/CML/2018/24, we hereby confirm that Ms. Rainy Singhi is not debarred from holding the office of director by virtue of any Order of SEBI or any other authority.

Brief Profile of Ms. Rainy Singhi, in terms of the SEBI Listing Regulations, is annexed herewith as Annexure – B.

5. Appointment of Mr. Nihar Gaurang Sheth (DIN: 10308024) as an additional director in the capacity of an Independent Director based on the recommendation of the Nomination and Remuneration Committee:

Mr. Nihar Gaurang Sheth (DIN: 10308024) appointed as an Additional Director in the capacity of an Independent Director of the Company with effect from 16<sup>th</sup> May, 2024. As per SEBI Letter dated June 14, 2018 read along with NSE Circular dated June 20, 2018, having ref no. as - NSE/CML/2018/24, we hereby confirm that Mr. Nihar Sheth is not debarred from holding the office of director by virtue of any Order of SEBI or any other authority.

Brief Profile of Mr. Nihar Sheth, in terms of the SEBI Listing Regulations, is annexed herewith as Annexure – B.

6. Resignation of Mr. Keval Bhatt (07620270) as a Non-Executive Non-Independent Director of the Company.

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is annexed herewith as Annexure – C.

7. Resignation of Mr. Rajnish Pathak (08764000) as an Independent Director of the Company.

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is annexed herewith as Annexure – C.

8. Approval for reconstitution of Committees of the Board of Directors: Annexure – D.
9. Appointed of M/s. Mikil Vora & Associates, Chartered Accountant as Internal Auditors of the Company for F.Y. 2024-2025.

10. Discussion for acquisition of a Company operating in FMCG sector.

The Board Meeting commenced at 11:00 A.M. (IST) and concluded at 3:00 P.M. (IST). The above information shall be available on the Company's website [www.mishtann.com](http://www.mishtann.com). We request you to kindly take the above information on records.

(\* ) The Proposal for Direct Listing of the Company at NSE is subject to, approval of the Shareholders/ Members of the Company and other Statutory/ Regulatory approvals, consents, permissions, conditions and sanctions, as may be necessary.

Yours Faithfully,

For **Mishtann Foods limited**

**Shivangi Shah**  
**Company Secretary and Compliance Officer**  
**Membership No. A53342**

**Annexure – B**

**Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>Sr. No.</b>	<b>Requirement</b>	<b>Disclosure for Rainy Singhi</b>	<b>Disclosure for Nihar Sheth</b>
<b>1</b>	Reasons for change viz., appointment, <del>resignation,</del> <del>removal,</del> <del>death</del> or otherwise	Appointment of Ms. Rainy Singhi (DIN: 09844099) as an additional director in the capacity of an Independent Director of the Company.	Appointment of Mr. Nihar Sheth (DIN: 10308024) as an additional director in the capacity of an Independent Director of the Company.
<b>2</b>	Date of Appointment	16th May 2024. Terms of Appointment – shall hold office till the ensuing AGM.	16th May 2024. Terms of Appointment – shall hold office till the ensuing AGM.
<b>3</b>	Brief Profile	Ms. Rainy Singhi is a postgraduate in commerce. She is also pursuing the professional course of Company Secretary from the Institute of Company Secretaries of India. She is having four years plus experience in digital marketing.	Mr. Nihar Sheth is a postgraduate in commerce. and a fellow member of the Institute of Company Secretaries of India. He is working as a CS consultant with experience of more than eight years. He is having vast knowledge of corporate laws.
<b>4</b>	Disclosure of relationships between directors	Ms. Rainy Singhi is not related to any of the Directors on the Board.	Mr. Nihar Sheth is not related to any of the Directors on the Board.

Annexure – C

**Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

Sr. No.	Requirement	Disclosure for Keval Bhatt	Disclosure for Rajnish Pathak
1	Reasons for change viz., appointment, resignation, removal, death or otherwise	Reason for resignation as received from Mr. Keval Bhatt, Non-Executive Non-Independent Director:  “Due to pre-occupation and other professional commitments”.  Further, the Company has received confirmation from Mr. Keval Bhatt (07620270) that there are no other material reasons for his resignation other than those which is provided in the resignation letter dated 15 <sup>th</sup> May, 2024.	Reason for resignation as received from Mr. Rajnish Pathak, Independent Director:  “Due to pre-occupation and other professional commitments”.  Further, the Company has received confirmation from Mr. Rajnish Pathak (08764000) that there are no other material reasons for his resignation other than those which is provided in the resignation letter dated 15 <sup>th</sup> May, 2024.
2	Date of Cessation	w.e.f. close of business hours on 15 <sup>th</sup> May, 2024	w.e.f. close of business hours on 15 <sup>th</sup> May, 2024

**Annexure – D**

**Consequent to change in the composition of the Board of Directors of the Company, the Board of Directors have approved the reconstitution of certain committees of the Board of Directors with effect from 16th May, 2024 as under:**

- I. Audit Committee Pursuant to Section 177 of the Companies Act, 2013 read with Regulation 18 of the Listing Regulations, the Board of Directors has reconstituted the Audit Committee of the Board of Directors as under:

<b>Sr. No.</b>	<b>Name of the Member</b>	<b>Designation in the Committee</b>
1	Ms. Bhumi Gor	Chairman
2	Mr. Ashish Agarwal	Member
3	Mr. Nihar Sheth	Member

- II. Pursuant to Section 178 of the Companies Act, 2013 read with Regulation 20 of the Listing Regulations, the Board of Directors has reconstituted the Stakeholders' Relationship Committee of the Board of Directors as under:

<b>Sr. No.</b>	<b>Name of the Member</b>	<b>Designation in the Committee</b>
1	Ms. Bhumi Gor	Chairman
2	Mr. Ashish Agarwal	Member
3	Mr. Nihar Sheth	Member

- III. Pursuant to Section 178 of the Companies Act, 2013 read with Regulation 20 of the Listing Regulations, the Board of Directors has reconstituted the Nomination and Remuneration Committee of the Board of Directors as under:

<b>Sr. No.</b>	<b>Name of the Member</b>	<b>Designation in the Committee</b>
1	Ms. Bhumi Gor	Chairman
2	Mr. Ashish Agarwal	Member
3	Mr. Nihar Sheth	Member

- IV. Pursuant to Section 135 of the Companies Act, 2013, the Board of Directors has reconstituted the Corporate Social Responsibility Committee of the Board of Directors as under:

<b>Sr. No.</b>	<b>Name of the Member</b>	<b>Designation in the Committee</b>
1	Ms. Bhumi Gor	Chairman
2	Mr. Ashish Agarwal	Member
3	Mr. Rainy Signhi	Member

V. Pursuant to Regulation 21 of the Listing Regulations, the Board of Directors has reconstituted the Risk Management Committee of the Board of Directors as under:

<b>Sr. No.</b>	<b>Name of the Member</b>	<b>Designation in the Committee</b>
1	Ms. Hiteshkumar Patel	Chairman
2	Mr. Bhumi Gor	Member
3	Mr. Nihar Sheth	Member

**Date: May 16, 2024**

To General Manager - Listing Corporate Relationship Department <b>BSE Limited</b> P. J. Towers, Dalal Street, Mumbai-400001  <b>BSE SCRIP CODE - 539594</b>	To Listing Division <b>Metropolitan Stock Exchange of India Limited</b> 4th Vibgyor Tower, Opp. Trident Hotel, Bandra-Kurla Complex, Mumbai-400098  <b>MSEI SYMBOL- MISHTANN</b>
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Dear Sir,

**Sub: Submission of Statement of Deviation or Variation in the use of proceeds of Preferential Issues under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) “LODR” Regulations, 2015 for the quarter ended on 31st March, 2024**

Pursuant to Regulation 32 of the SEBI (LODR) Regulations, 2015 and SEBI circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019 issued by SEBI titled “Format on Statement of Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified institutions Placement (QIP) etc., we hereby submit the Statement of Deviation or Variation in the use of proceeds of the Preferential Issue.

This is for your information and records.

Yours Faithfully,

For **Mishtann Foods limited**

**Shivangi Shah**  
**Company Secretary and Compliance Officer**  
**Membership No. A53342**



**Statement Of Deviation / Variation in Utilization of Funds Raised Through Preferential Issue**

<b>Name of Entity</b>	Mishtann Foods Limited
<b>Mode of Fund Raising</b>	Preferential Issue
<b>Date of Raising of Funds</b>	Conversion of Warrants into Equity Shares Approved in the meeting of Board of Directors on 17 <sup>th</sup> January, 2024 and 22 <sup>nd</sup> February, 2024.
<b>Amount Raised</b>	Preferential issue amount 99.90 Crores, the Company received 54.95 Crores (i.e. 25% as subscription money and 75% as Exercise price for two allottees) as on the quarter ended 31 <sup>st</sup> March, 2024
<b>Report Filed for Quarter ended</b>	31 <sup>st</sup> March, 2024
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, If applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	Not Applicable
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of Shareholders approval</b>	Not Applicable
<b>Explanation for the Deviation/Variation</b>	Not Applicable
<b>Comments of the Audit Committee after Review</b>	Not Applicable
<b>Comments of the Auditors, if any</b>	Not Applicable

**Objects for which funds have been raised and where there has been a deviation, in the following table**

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds utilized till 31 <sup>st</sup> March, 2024 quarter ended	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Working Capital	NA	Rs. 54.95 Crores	NA	Rs. 54.95 Crores	NA	The Company has received Rs. 24.98 Crores as



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						<b>subscription money of convertible warrant issued on preferential basis and 75% amount as exercise price while conversion of warrants into Equity Shares for 2 allottees (out of total 5 allottees), full amount has been utilised for Working Capital Expenditure as on 31<sup>st</sup> March, 2024.</b>
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Note: - Deviation or Variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document

For **Mishtann Foods limited**

**Shivangi Shah**  
**Company Secretary and Compliance Officer**  
**Membership No. A53342**



**MISHTANN FOODS LIMITED**

**REGISTERED OFFICE:**

B/905, Empire Business Hub, Opp. Shakti Farm,  
Science City Road, Sola, Ahmedabad 380060,  
Gujarat, India

Ph.: +91 7940023116  
info@mishtann.com

CIN NO. : L15400GJ1981PLC004170

[www.mishtann.com](http://www.mishtann.com)



# MISHTANN

**FOODS LIMITED**

Annexure-A  
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**Date: May 16, 2024**

To General Manager - Listing Corporate Relationship Department <b>BSE Limited</b> P. J. Towers, Dalal Street, Mumbai-400001  <b>BSE SCRIP CODE - 539594</b>	To Listing Division <b>Metropolitan Stock Exchange of India Limited</b> 4th Vibgyor Tower, Opp. Trident Hotel, Bandra-Kurla Complex, Mumbai-400098  <b>MSEI SYMBOL- MISHTANN</b>
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Dear Sir,

**Sub: Declaration on Audit Report with Unmodified Opinion pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to confirm that M/s. J. M. Patel & Bros., Chartered Accountant (Firm Registration 107707W) the Statutory Auditors of the Company have given the Audit Report with unmodified opinion on the financial results (standalone and consolidated) for the quarter and financial year ended March 31, 2024.

This declaration is provided in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CNID/56/2016 dated May 27, 2016.

We request you to take this declaration on record

Yours Faithfully,

**For Mishtann Foods Limited**

**Navinchandra D. Patel**  
Chief Financial Officer



 **MISHTANN FOODS LIMITED**

**REGISTERED OFFICE:**

B/905, Empire Business Hub, Opp. Shakti Farm,  
Science City Road, Sola, Ahmedabad 380060,  
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CIN NO. : L15400GJ1981PLC004170

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**J. M. PATEL & BROS.**

Chartered Accountants

E-mail : jmpatelca@yahoo.co.in

204, Harsh Avenue,  
Navjivan Press Road,  
Nr. Old High Court Crossing,  
AHMEDABAD-380 014.  
Phone : (079) 27541460

Ref. No. :

Date :

Independent Auditor's Report (Unmodified Opinion) on Audited Standalone Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**INDEPENDENT AUDITOR'S REPORT**

**TO**

TO THE BOARD OF DIRECTORS OF

**MISHTANN FOODS LIMITED**

(CIN) L15400GJ1981PLC004170

B-905, Empire Business Hub,

Opp. Shakti Farm, Science City Road,

Sola, Ahmedabad, Daskroi,

Gujarat, India, 380060

Report on the audit of the Standalone Financial Results

**Opinion**

We have audited the accompanying standalone financial results of Mishtann Foods Limited (the company) for the quarter ended 31<sup>st</sup> March, 2024 and for the year ended 31<sup>st</sup> March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2024 as well as the year to date results for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> march, 2024.



## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

## **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the standalone financial results for the year ended 31<sup>st</sup> March, 2024 have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors



either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or



conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

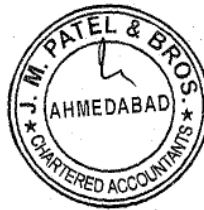
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The standalone annual financial results include the results for the quarter ended 31<sup>st</sup> March, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**Date:** 16-05-2024  
**Place:** Ahmedabad



**For J. M. Patel & Bros.**  
**Chartered Accountants**  
**F. R. No. 107707W**

*J. M. Patel*

**CA J. M. Patel**  
**M.Com, F.C. A.**  
**M.No. 030161**

**UDIN: 24030161BKELSM1146**



## Audited Standalone Financial Results by company

PART I	(Rs. in Lakhs)					
Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31/03/2024						
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous year ended
		(31/03/2024)	(31/12/2023)	(31/03/2023)	(31/03/2024)	(31/03/2023)
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Revenue from Operation</b>	8,174.77	7,982.56	16,889.40	32241.83	65038.52
	Other income	4.83	0.00	3.82	5.67	4.64
	<b>Total Revenue (I + II)</b>	<b>8,179.60</b>	<b>7982.56</b>	<b>16,893.22</b>	<b>32,247.50</b>	<b>65,043.16</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	7,537.49	7,162.46	14,480.40	29125.58	56376.93
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	12.37	12.46	16.22	87.55	115.87
	(e) Finance Cost	88.12	104.99	136.34	445.58	499.18
	(f) Depreciation and amortisation expense	16.90	17.13	20.17	68.12	79.83
	(g) Other expenses	131.63	43.46	61.39	308.71	289.96
	<b>Total expenses</b>	<b>7,786.51</b>	<b>7340.50</b>	<b>14,714.52</b>	<b>30,035.54</b>	<b>57,361.77</b>
3	<b>Profit / (Loss) before exceptional and tax</b>	<b>393.09</b>	<b>642.06</b>	<b>2,178.70</b>	<b>2,211.96</b>	<b>7,681.39</b>
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) before tax</b>	<b>393.09</b>	<b>642.06</b>	<b>2,178.70</b>	<b>2,211.96</b>	<b>7,681.39</b>
6	<b>Tax expense</b>					
	Current Tax - Provision for taxation	157.00	224.34	764.80	795.34	2689.13
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
7	<b>Net Profit / (Loss) for the period</b>	<b>236.09</b>	<b>417.72</b>	<b>1,413.90</b>	<b>1,416.62</b>	<b>4992.26</b>
8	<b>Other Comprehensive Income/(Loss) (net of tax) (Refer Not No. 5)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Total Comprehensive Income/(Loss) for the period</b>	<b>236.09</b>	<b>417.72</b>	<b>1,413.90</b>	<b>1,416.62</b>	<b>4,992.26</b>
10	<b>Paid up Equity Share Capital (Face value of Re. 1/- each)</b>	<b>10,296.00</b>	<b>10000.00</b>	<b>10,000.00</b>	<b>10,296.00</b>	<b>10,000.00</b>
11	<b>Other Equity</b>	<b>0.00</b>		<b>5,021.13</b>	<b>11571.54</b>	<b>5021.13</b>
12	<b>Earnings per equity share:</b>					
	(1) Basic	0.02	0.04	0.14	0.14	0.50
	(2) Diluted	0.02	0.04	0.14	0.14	0.50

**Notes:**

- 1 The above Audited Financial Results were reviewed by Audit Committee, approved and taken on record by the Board of Directors in their respective meeting held on May 16, 2024.
- 2 The Company has only single Reportable Business Segment in terms of requirements of Ind AS 108.
- 3 Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
- 4 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 5 The figures for the quarters ended March 31, 2024 as reported in this results are the balancing figures between audited figures in respect of the year ended March 31, 2024 and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 6 During the year ended March 31, 2024, the Company has received listing approval of 2,96,00,000 Equity Shares issued pursuant to Preferential Issue of Convertible Warrants into Equity Shares from BSE and MSEI. The trading of 2,96,00,000 Equity Shares has been commenced from March 19, 2024. The Company is yet convert 4,44,00,000 Warrants into Equity.

The Board of Directors have recommended a final dividend @ 0.1% on equity shares, subject to approval from the shareholders at the ensuing Annual General Meeting of the Company.

7

Place : Ahmedabad  
Date : 16-05-2024



**By Order of the Board of Directors  
For Mishnann Foods Limited**

*Hitesh*

**Hiteshkumar G. Patel  
Managing Director  
DIN:05340865**



## Statement of Assets and Liabilities

Particulars	Standalone (Rs. in Lakh)	
	As at 31st Mar. 2024 Audited	As at 31st Mar. 2023 Audited
<b>A) Assets</b>		
<b>Non Current Assets</b>		
Property Plant and Equipment	360.71	428.66
Capital Work In Progress		
Other Intangible Assets		
Intangible assets under Development		
<b>Financial Assets</b>		
i) Investment	22.83	0.22
ii) Loan	2524.76	362.38
iii) Other Financial Assets		
Deferred Tax Assets (net)	14.48	14.48
Other non current Assets		
<b>Total Non Current Assets</b>	<b>2,922.78</b>	<b>805.74</b>
<b>Current Assets</b>		
Inventories	2461.13	2,814.48
<b>Financial Assets</b>		
i) Trade Receivable	25955.07	22,052.39
ii) Cash and Cash Equivalents	2.80	4.54
iii) Bank Balance other than (ii)above		
iv) Other Financial Assets		
Other Current Assets	38.23	126.53
<b>Total Current Assets</b>	<b>28,457.23</b>	<b>24,997.94</b>
<b>Total Assets</b>	<b>31,380.01</b>	<b>25,803.68</b>
<b>B) Equity and Liabilities</b>		
Equity Share Capital	10,296.00	10,000.00
Other Equity	11,571.54	5,021.13
<b>Total Equity</b>	<b>21,867.54</b>	<b>15,021.13</b>
<b>Non Current Liabilities</b>		
<b>Financial Liabilities</b>		
i) Borrowings	577.54	577.54
Deferred Tax Liabilities		
<b>Total Non Current Liabilities</b>	<b>577.54</b>	<b>577.54</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
i) Borrowings	4,083.86	5,449.86
ii) Trade Payables	252.04	348.46
iii) Other Financial Liabilities		
Provisions	4,471.57	4,287.53
Other Current Liabilities	127.46	119.16
<b>Total Current Liabilities</b>	<b>8,934.93</b>	<b>10,205.01</b>
<b>Total Equity and Liabilities</b>	<b>31,380.01</b>	<b>25,803.68</b>

Place Ahmedabad  
Date 16-05-2024



By Order of the Board of Directors  
For Mithann Foods Limited

*Hitesh*

Hiteshkumar G. Patel  
Managing Director  
DIN:05340865



## Standalone Cash Flow Statement

(Rs. In Lakh)

Particulars	Period ended 31.03.2024 Audited	Period ended 31.03.2023 Audited
<b>(A) Cash Flow from operating Activities</b>		
<b>Profit for the financial year ( Profit Before Tax)</b>	<b>2,211.96</b>	<b>7,681.38</b>
Adjustments for:		
Tax on profit		
Depriciation and amortisation	68.12	79.83
(Profit)/loss on disposal of property, plant, equipment and investment		
Increase in provisions	184.04	2,689.14
Prior Period Adjustments	(54.71)	(72.60)
<b>Operating cash flows before movements in working capital</b>	<b>2,409.41</b>	<b>10,377.75</b>
(Increase)/Decrease in Inventories	353.35	1,215.43
(Increase)/Decrease in short term loan and advances		(67.99)
Increase/(Decrease) in Other Current Liabilities	8.30	51.62
(Increase)/Decrease in Long Term Advances	(2,162.38)	1,163.60
(Increase)/Decrease in other non current assets	88.30	-
Decrease/(Increase) in receivables	(3,902.68)	(12,131.93)
Increase in assets (misc. assets)		-
Increase/(Decrease) in Short Term Borrowing		1,705.85
Increase/(Decrease) in trade payables	(96.42)	117.55
<b>Cash generated by operation</b>	<b>(5,711.53)</b>	<b>(7,945.87)</b>
Taxes paid	(795.34)	(2,689.13)
<b>Net cash inflow from operating activities (A)</b>	<b>(4,097.46)</b>	<b>(257.25)</b>
<b>(B) Cash Flow from Investing activities</b>		
Procceds of disposal of fixed assests		
Procceds of disposal of Investments		
(Purchase)/Sale of fixed assests	(0.17)	(5.71)
(Purchase)/Sale of investments	(22.61)	
<b>Net cash used in investing activities (B)</b>	<b>(22.78)</b>	<b>(5.71)</b>
<b>(C) Cash Flow from Financing activities</b>		
Procceds from issue of share capital (Including Premium)	5,494.50	
Procceds from long term borrowings	(1,366.00)	258.38
Dividend paid	(10.00)	(15.00)
<b>Net cash used in investing activities (C)</b>	<b>4,118.50</b>	<b>243.38</b>
<b>(D) Net (decrease)/increase in cash and cash equivalents</b>	<b>(1.74)</b>	<b>(19.58)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>4.54</b>	<b>24.12</b>
<b>Cash and cash equivalents at end of year</b>	<b>2.80</b>	<b>4.54</b>
<b>Cash and cash equivalents</b>		
Cash in Hand	2.80	4.54
Balances with banks	-	-

**By Order of the Board of Directors  
For Mishtann Foods Limited**

Place : Ahmedabad

Date : 16-05-2024



*Hitesh*

**Hiteshkumar G. Patel  
Managing Director  
DIN:05340865**



**J. M. PATEL & BROS.**

Chartered Accountants

E-mail : jmpatelca@yahoo.co.in

204, Harsh Avenue,  
Navjivan Press Road,  
Nr. Old High Court Crossing,  
AHMEDABAD-380 014.  
Phone : (079) 27541460

Ref. No. :

Date :

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**INDEPENDENT AUDITOR'S REPORT**

TO THE BOARD OF DIRECTORS OF  
**MISHTANN FOODS LIMITED**  
(CIN) L15400GJ1981PLC004170  
B-905, Empire Business Hub,  
Opp. Shakti Farm, Science City Road,  
Sola, Ahmedabad, Daskroi,  
Gujarat, India, 380060

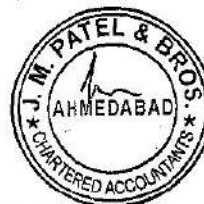
Report on the audit of the Consolidated Financial Results

**Opinion**

We have audited the accompanying Statement of Consolidated Financial Results of MISHTANN FOODS LIMITED (the "Company") and its subsidiaries the Company and its subsidiaries together referred to as the "Group") for the quarter and year ended March 31, 2024, (the "Statement" being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. includes the results of the subsidiaries as given in the Annexure to this report;
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2024.



### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

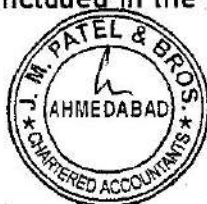
### **Emphasis of Matter**

The accumulated net profit of subsidiary **GROW AND GRUB NUTRIENTS FZ-LLC, UAE** have not been transferred to holding company and there was no any business at Singapore subsidiary company named **GROW & MORE NUTRIFOODS PTE. LTD.** in Singapore. The books of accounts for the period 01/01/2024 to 31/03/2024 of **GROW AND GRUB NUTRIENTS FZ-LLC, UAE** have been unaudited. Our opinion is not modified in respect of this matter.

### **Management's Responsibilities for the Consolidated Financial Results**

The Statement which includes Consolidated Financial Results is the responsibility of the Company's Board of Directors and has been approved by it for the issuance. The Statement has been compiled from the related audited Interim Condensed Consolidated Financial Statements as at and for the quarter and year ended March 31, 2024. This responsibility includes the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Boards of Directors of entities included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Boards of Directors/Trustees of the entities included in the Group are responsible for assessing





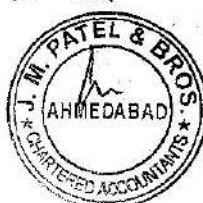
the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so. The respective Boards of Directors/Trustees of entities included in the Group are responsible for overseeing the financial reporting process of the Group.

#### **Auditor's Responsibilities for Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of those Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Financial Information of the entities within the Group to express an opinion on the Consolidated Financial-Results.

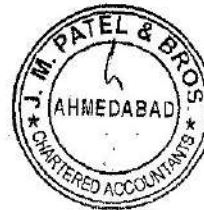
We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Date: 16-05-2024  
Place: Ahmedabad



For J. M. Patel & Bros.  
Chartered Accountants  
F. R. No. 107707W

*J. M. Patel*

CA J. M. Patel  
M.Com, F.C. A.  
M.No. 030161

UDIN: 24030161BKELSN8316

Annexure :-

List of subsidiary:-

1. GROW AND GRUB NUTRIENTS FZ-LLC, UAE
2. GROW & MORE NUTRIFOODS PTE. LTD. in Singapore



## Audited Consolidated Financial Results by company

PART I	(Rs. in Lakhs)					
Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31/03/2024						
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous year ended
		(31/03/2024)	(31/12/2023)	(31/03/2023)	(31/03/2024)	(31/03/2023)
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Revenue from Operation</b>	33,757.81	33,052.06	16,889.40	1,28,808.55	65,038.52
	Other income	4.83	0.00	3.82	5.67	4.64
	<b>Total Revenue (I + II)</b>	<b>33,762.64</b>	<b>33,052.06</b>	<b>16,893.22</b>	<b>1,28,814.22</b>	<b>65,043.16</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	19,206.79	18,593.29	14,480.40	74,543.14	56,376.93
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	© Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	87.40	79.96	16.22	342.66	115.87
	(e) Finance Cost	88.12	104.99	136.34	445.64	499.18
	(f) Depreciation and amortisation expense	16.90	17.13	20.17	68.12	79.83
	(g) Other expenses	4,788.16	4,727.66	61.39	18,016.39	289.96
	<b>Total expenses</b>	<b>24,187.38</b>	<b>23,523.03</b>	<b>14,714.52</b>	<b>93,415.95</b>	<b>57,361.77</b>
<b>3</b>	<b>Profit / (Loss) before exceptional and tax</b>	<b>9,575.27</b>	<b>9,529.03</b>	<b>2,178.70</b>	<b>35,398.27</b>	<b>7,681.39</b>
<b>4</b>	Exceptional items	0.00	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit / (Loss) before tax</b>	<b>9,575.27</b>	<b>9,529.03</b>	<b>2,178.70</b>	<b>35,398.27</b>	<b>7,681.39</b>
<b>6</b>	<b>Tax expense</b>					
	Current Tax - Provision for taxation	157.00	224.34	764.80	795.34	2,689.13
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
<b>7</b>	<b>Net Profit / (Loss) for the period</b>	<b>9,418.27</b>	<b>9,304.69</b>	<b>1,413.90</b>	<b>34,602.93</b>	<b>4,992.26</b>
<b>8</b>	<b>Other Comprehensive Income/(Loss) (net of tax) (Refer Not No. 5)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Total Comprehensive Income/(Loss) for the period</b>	<b>9,418.27</b>	<b>9,304.69</b>	<b>1,413.90</b>	<b>34,602.93</b>	<b>4,992.26</b>
<b>10</b>	<b>Paid up Equity Share Capital (Face value of Re. 1/- each)</b>	<b>10,296.00</b>	<b>10,022.32</b>	<b>10,000.00</b>	<b>10,318.69</b>	<b>10,000.00</b>
<b>11</b>	<b>Other Equity</b>	<b>0.00</b>	<b>0.00</b>	<b>5,021.13</b>	<b>44,757.84</b>	<b>5,021.13</b>
<b>12</b>	<b>Earnings per equity share:</b>					
	(1) Basic	0.91	0.93	0.14	3.35	0.50
	(2) Diluted	0.91	0.93	0.14	3.35	0.50

Place : Ahmedabad

Date : 16-05-2024



By Order of the Board of Directors  
For Mishtann Foods Limited

*Hitesh*

Hiteshkumar G. Patel  
Managing Director  
DIN:05340865



**Notes:**

- 1 The above Audited Financial Results were reviewed by Audit Committee, approved and taken on record by the Board of Directors in their respective meeting held on May 16, 2024.
- 2 The Company has only single Reportable Business Segment in terms of requirements of Ind AS 108.
- 3 Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
- 4 The Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ( the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 5 The figures for the quarters ended March 31, 2024 as reported in this results are the balancing figures between audited figures in respect of the year ended March 31, 2024 and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 6 During the year ended March 31, 2024, the Parent Company has received listing approval of 2,96,00,000 Equity Shares issued pursuant to Preferential Issue of Convertible Warrants into Equity Shares from BSE and MSEI. The trading of 2,96,00,000 Equity Shares has been commenced from March 19, 2024. The Company is yet convert 4,44,00,000 Warrants into Equity.
- 7 The Board of Directors of Parent Company have recommended a final dividend @ 0.1 % on equity shares, subject to approval from their shareholders at the ensuing Annual General Meeting of the Company.
- 8 Grow and Grub Nutrients FZ-LLC has become Wholly-Owned Subsidiary from April 19, 2023 and Grow & More Nutrifooods PTE. LTD. has become Wholly-Owned Subsidiary from December 22, 2023 (yet to commence business), hence the Parent Company has prepared these Consolidated Audited Financial Results from the respective date of acquisition / investment. Accordingly, figures for the comparative period, prior to the acquisition represents the standalone financial statements of the Parent Company and are not comparable.
- 9 Certain Standalone information of the Company in terms of the Regulation 47(l)(b) of the SEBI (listing obligation and disclosure requirements) Regulations, 2015:

Particulars	Quarter ended March 31, 2024 (Audited)	Quarter ended December 31, 2023 (Unaudited)	Quarter ended March 31, 2023 (Audited)	Year ended March 31, 2024 (Audited)	Year ended March 31, 2023 (Audited)
Revenue from operations	8,174.77	7,982.56	16,889.40	32,241.83	65038.52
Profit / (loss) before tax	393.09	642.06	2,178.70	2,211.96	7681.93
Profit/(loss) after tax	236.09	417.72	1,413.90	1,416.62	4992.26

Place : Ahmedabad

Date : 16-05-2024



By Order of the Board of Directors  
For Mishtann Foods Limited

Hiteshkumar G. Patel  
Managing Director  
DIN:05340865



## Statement of Assets and Liabilities

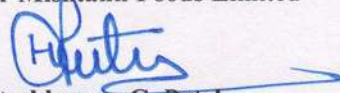
Particulars	Consolidated (Rs. in Lakh)	
	As at 31st Mar. 2024 Audited	As at 31st Mar. 2023 Audited
<b>A) Assets</b>		
<u>Non Current Assets</u>		
Property Plant and Equipment	362.48	428.66
Capital Work In Progress		
Other Intangible Assets		
Intangible assets under Development		
<u>Financial Assets</u>		
i) Investment	22.83	0.22
ii) Loan	2,524.76	362.38
iii) Other Financial Assets		
Deferred Tax Assets (net)	14.48	14.48
Other non current Assets		
<b>Total Non Current Assets</b>	<b>2,924.55</b>	<b>805.74</b>
<u>Current Assets</u>		
Inventories	2,461.13	2,814.48
<u>Financial Assets</u>		
i) Trade Receivable	59,118.02	22,052.39
ii) Cash and Cash Equivalents	47.08	4.54
iii) Bank Balance other than (ii)above		
iv) Other Financial Assets		
Other Current Assets	38.23	126.53
<b>Total Current Assets</b>	<b>61,664.46</b>	<b>24,997.94</b>
<b>Total Assets</b>	<b>64,589.01</b>	<b>25,803.68</b>
<b>B) Equity and Liabilities</b>		
Equity Share Capital	10,318.70	10,000.00
Other Equity	44,757.84	5,021.13
<b>Total Equity</b>	<b>55,076.54</b>	<b>15,021.13</b>
<u>Non Current Liabilities</u>		
<u>Financial Liabilities</u>		
i) Borrowings	577.54	577.54
Deferred Tax Liabilities		
<b>Total Non Current Liabilities</b>	<b>577.54</b>	<b>577.54</b>
<u>Current Liabilities</u>		
<u>Financial Liabilities</u>		
i) Borrowings	4,083.86	5,449.86
ii) Trade Payables	252.04	348.46
iii) Other Financial Liabilities		
Provisions	4,471.57	4,287.53
Other Current Liabilities	127.46	119.16
<b>Total Current Liabilities</b>	<b>8,934.93</b>	<b>10,205.01</b>
<b>Total Equity and Liabilities</b>	<b>64,589.01</b>	<b>25,803.68</b>

Place Ahmedabad

Date 16-05-2024



By Order of the Board of Directors  
For Mishtann Foods Limited

  
Hiteshkumar G. Patel  
Managing Director  
DIN:05340865



## Consolidated Cash Flow Statement

(Rs. In Lakh)

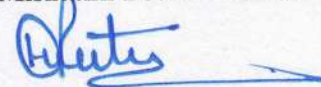
Particulars	Period ended 31.03.2024 Audited	Period ended 31.03.2023 Audited
<b>(A) Cash Flow from operating Activities</b>		
Profit for the financial year ( Profit Before Tax)	35,398.26	7,681.38
Adjustments for:		
Tax on profit		
Depriciation and amortisation	68.12	79.83
(Profit)/loss on disposal of property, plant, equipment and investment		
Increase in provisions	184.04	2,689.14
Prior Period Adjustments	(54.71)	(72.60)
<b>Operating cash flows before movements in working capital</b>	<b>35,595.71</b>	<b>10,377.75</b>
(Increase)/Decrease in Inventories	353.35	1,215.43
(Increase)/Decrease in short term loan and advances	88.30	(67.99)
Increase/(Decrease) in Other Current Liabilities	8.30	51.62
(Increase)/Decrease in Long Term Advances	(2,162.38)	1,163.60
(Increase)/Decrease in other non current assets		-
Decrease/(Increase) in receivables	(37,065.63)	(12,131.93)
Increase in assets (misc. assets)		-
Increase/(Decrease) in Short Term Borrowing		1,705.85
Increase/(Decrease) in trade payables	(96.42)	117.55
<b>Cash generated by operation</b>	<b>(38,874.48)</b>	<b>(7,945.87)</b>
Taxes paid	(795.34)	(2,689.13)
<b>Net cash inflow from operating activities (A)</b>	<b>(4,074.11)</b>	<b>(257.25)</b>
<b>(B) Cash Flow from Investing activities</b>		
Proceeds of disposal of fixed assests		
Proceeds of disposal of Investments		
(Purchase)/Sale of fixed assests	(1.94)	(5.71)
(Purchase)/Sale of investments	(22.61)	
<b>Net cash used in investing activities (B)</b>	<b>(24.55)</b>	<b>(5.71)</b>
<b>(C) Cash Flow from Financing activities</b>		
Proceeds from issue of share capital	5,517.20	
Proceeds from long term borrowings	(1,366.00)	258.38
Dividend paid	(10.00)	(15.00)
<b>Net cash used in investing activities (C)</b>	<b>4,141.20</b>	<b>243.38</b>
<b>(D) Net (decrease)/increase in cash and cash equivalents</b>	<b>42.54</b>	<b>(19.58)</b>
Cash and cash equivalents at beginning of year	4.54	24.12
Cash and cash equivalents at end of year	47.08	4.54
<b>Cash and cash equivalents</b>		
Cash in Hand	47.08	4.54
Balances with banks	-	-

By Order of the Board of Directors  
For Mishtann Foods Limited

Place : Ahmedabad

Date : 16-05-2024



  
**Hiteshkumar G. Patel**  
Managing Director  
DIN:05340865