

Corporate Office: Plot No. 18, Sector-35, Gurugram - 122004, Haryana (India) • Tel.: +91-124-4566300, 4786000  
E-mail: devyani@dil-rjcorp.com • Website: www.dil-rjcorp.com;  
CIN: L15135DL1991PLC046758

January 30, 2024

To,

<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in <b>Symbol: DEVYANI</b>	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com <b>Security Code: 543330</b>
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**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation of incorporation of a Subsidiary Company**

Dear Sir/ Madam,

Reference to our earlier intimation dated November 7, 2023 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), intimating entering into an agreement with R.K. Associates & Hoteliers Private Limited (“RKAHPL”), including proposed incorporation of a company, we hereby wish to inform that, a Company namely ‘Devyani RK Private Limited’ has been incorporated today *inter alia* to undertake business relating to development, operation and maintenance of Food Courts, standalone Food and Beverage outlets, and Lounges within the existing or future territories of railway stations.

The detailed disclosure as required under Regulation 30 read with Para A of Part A of Schedule III to the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached as **Annexure I**.

You are requested to take the above on record.

Yours faithfully,

**For Devyani International Limited**

**Pankaj Virmani**  
**Company Secretary & Compliance Officer**

*Encl.: As above*



## Annexure I

### Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Disclosure
1	Name of the target entity, details in brief such as size, turnover etc.	<p><b>Name:</b> Devyani RK Private Limited (“Devyani RK”)</p> <p><b>CIN:</b> U56101DL2024PTC425890</p> <p><b>Authorized Capital:</b> Rs. 10,00,000/- (Rupees Ten Lakh Only) divided into 1,00,000 equity shares of Rs. 10/- each</p> <p><b>Turnover/ Size:</b> Not Applicable (Incorporated on January 30, 2024)</p>
2	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arm’s length”</p>	<p>Devyani International Limited (“the Company”) and R.K. Associates &amp; Hoteliers Private Limited (“RKAHPL”) shall hold the share capital of Devyani RK in the ratio of 51:49 respectively. The initial subscription of shares in Devyani RK by the Company does not fall within the purview of Related Party Transactions for the Company. Devyani RK is a subsidiary of the Company.</p> <p>The promoter/ promoter group/ group companies of the Company do not have any interest in Devyani RK.</p>
3	Industry to which the entity being acquired belongs	Restaurants/ Food & Beverage outlets.
4	<p>Objects and impact of acquisition.</p> <p>(Including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</p>	Devyani RK shall <i>inter alia</i> undertake business relating to development, operation and maintenance of Food Courts, standalone Food and Beverage outlets, and Lounges within the existing or future territories of railway stations.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6	Indicative time period for completion of the acquisition	Not applicable



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7	<b>Consideration - whether cash consideration or share swap or any other form and details of the same</b>	Cash consideration. Initial subscription of Devyani RK would be Rs. 1,00,000/- and the Company will subscribe capital of Rs. 51,000/- comprising 5,100 equity shares of Rs. 10 each.
8	<b>Cost of acquisition and/ or the price at which the shares are acquired</b>	Initial subscription of 5,100 equity shares of Rs. 10 each.
9	<b>Percentage of shareholding/ control acquired and/ or number of shares acquired</b>	Devyani International Limited: 51.00% R.K. Associates & Hoteliers Private Limited: 49.00%
10	<b>Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</b>	<p><b>Line of business:</b> Development, operation and maintenance of Food Courts, standalone Food and Beverage outlets, and Lounges within the existing or future territories of railway stations.</p> <p><b>Date of Incorporation:</b> January 30, 2024</p> <p><b>Country of Incorporation:</b> India</p> <p><b>Turnover:</b> Not Applicable (newly incorporated)</p>

