

AI CHAMPDANY INDUSTRIES LIMITED

(A TRADING HOUSE, recognised by Govt. of India) (Established in 1873)
Pioneer Weaves & Spinners of Natural & Synthetic blended Fabrics & Yarns

CIN : L51909WB1917PLC002767

REGD. OFFICE :
25, PRINCEP STREET,
KOLKATA - 700 072, INDIA
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G.P.O. Box No. 543,
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E-mail : cil@ho.champdany.co.in

Web : www.aichampdany.com

To

The Deputy General Manager
Corporate Relationship Dept.

BSE Limited

1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street Fort
Mumbai 400 001



Scip Code - 532806

Sub. : Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (LODR) Regulations, 2015.

Sir / Madam,

Pursuant to Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015 the Board of Directors of the Company at its meeting held today i.e 13th August, 2022 has approved the following business :

1. *Mr.Nirmal Pujara* , Whole Time Director recommended for the office of Managing Director for a period of 5 years w.e.f 13.08.2022 subject to approval of shareholders in the ensuing AGM.

Brief Profile of Mr. Nirmal Pujara is enclosed herewith as Annexure – A

2. Approved Unaudited Financial Results both Standalone & Consolidated of the Company for the quarter ended 30th June, 2022 along with Limited Review Report.
3. Reappointment of Mr Mrityunjoy Banerjee, (DIN 08600440) as an Independent Director for a 2nd term of One (1) year subject to approval of Shareholders approval in the ensuing AGM.
Brief Profile of Mr Mrityunjoy Banerjee is enclosed herewith as Annexure – A

4. Appointment of Mr. Mrinal Kanti Roy (DIN 00224442) as an additional Independent Director to hold office till the ensuing AGM and recommending his appointment for subsequent Five years (5) w.e.f. from Date of AGM.

Brief Profile of Mr. Mrinal Kanti Roy is enclosed herewith as Annexure – A

5. Date of 104th AGM of the Shareholders of the Company revised to Friday 30th September, 2022 at 12.30 through Video conferencing facility/ other audio-visual means. (Earlier date was Wednesday, 14th September, 2022 which was intimated on 30.05.2022)
6. Date of closure of the Register of Members and Share Transfer Books of the Company revised to 23.09.2022 to 30.09.2022 (Earlier date was from 7th September, 2022 to 14th September, 2021 for the purpose of 104th AGM which was which was intimated on 30.05.2022)

7. Reconstitution of following Committees of the Company as detailed below :

SL No.	Name of the Committee	Members
1.	Audit Committee	1.Mr. Mrinal Kanti Roy -Chairman 2.Mr. Nirmal Pujara-Member 3.Mr. Mrityunjoy Banerjee-Member
2.	Nomination & Remuneration Committee	1.Mr. Mrityunjoy Banerjee -Chairman 2.Mrs.Mina Agarwal-Member 3. Mr. Mrinal Kanti Roy -Chairman
3.	Stakeholders Relationship Committee	1.Mrs. Mina Agarwal -Chairman 2.Mr. Nirmal Pujara-Member 3.Mr Mrinal Kanti Roy-Member

Meeting commenced at 12.30 p.m. and concluded at 5.20 p.m.

The above is for your perusal and record.

Thanking you,
Yours truly,

For AI Champdany Industries Limited



Gopal Sharma
Company Secretary

Annexure – A

Information required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular CIR/CFD/ 4/2015 dated September 9, 2015

Pursuant to the directions dated June 14, 2018 issued by SEBI to the stock exchanges and based on the declarations received, we hereby inform that below mentioned Director is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, he is not disqualified to be appointed as Director of the Company

Name	Mr Mrityunjoy Banerjee (DIN 008600440)	Mr Mrinal Kanti Roy (DIN 00224442)	Mr Nirtmal Pujara (DIN 00047803)
Reason of change	Re appointment as Independent Director of the Company	Appointment as Independent Director of the Company	Appointment as Managing Director of the Company
Date of appointment	13.08.2022 but subject to approval of the shareholders at the ensuing AGM	13.08.2022 but subject to approval of the shareholders at the ensuing AGM	13.08.2022 but subject to approval of the shareholders at the ensuing AGM
Terms of appointment	For 2 nd term of 1 (one) year to hold term of appointment commencing from the conclusion of the 104 th AGM till the conclusion of the 105 th AGM of the Company to be held in the year 2023 subject to approval of shareholders at the ensuing AGM	For 1 st term of 5 (five) consecutive years to hold term of appointment commencing from the conclusion of the 104 th AGM till the conclusion of the 109 th AGM of the Company to be held in the year 2027 subject to approval of shareholders at the ensuing AGM	For a term of 5 (Five) consecutive years to hold office w.e.f .13.08.2022
Brief profile	Mr Mrityunjoy Banerjee (DIN 008600440) is M Com, FCA. He has vast experience in field of audit ,Finance and taxation	Mr Mrinal Kanti Roy (DIN 00224442) is CA. He has vast experience in field of Finance and taxation	Mr Nirmal Pujara (DIN 00047803) is B com. He has 45 years experience in Jute Industry and Exports Market. He was chairman of CJFSA and First Chairman of Jute Products Development & Export Promotion council (Under ministry of Textiles)
No of shares held	Nil	Nil	3400
Disclosure of relationship with directors	Not applicable	Not applicable	Not applicable

Limited Review Report on Un-audited Standalone Financial Results of the company AI CHAMPDANY INDUSTRIES LIMITED. for the quarter ended 30th June, 2022, and year to date from 1st April, 2022 to 30th June, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying Statement of unaudited Standalone financial results of AI CHAMPDANY INDUSTRIES LIMITED ('the Company') for the quarter ended 30th June, 2022 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and subject to footnote - 7, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.


UDIN : 22054702AOYYUE1089

Place : Kolkata

Date : 13th August, 2022



For G. BASU & CO.
Chartered Accountants
R. No.-301174E


(G. GUHA)
Partner
(M. No.-054702)

AI CHAMPDANY INDUSTRIES LIMITED

CIN:L51909WB1917PLC002767. Regd. office: 25 Princep Street , Kolkata-700 072
Phone:2237 7880 , Fax:033-2236 3754, E-mail:cil@ho.champdany.co.in Website:www.jute-world.com

Unaudited Standalone financial results for the Quarter ended June 30,2022

Rs in lacs

Sl no	Particulars	Three months ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from Operations	614.04	860.10	969.38	4,405.43
	Other Income	127.16	376.71	343.54	504.77
	Total Income	741.20	1,236.82	1,312.91	4,910.20
2	Expenses				
	Cost of materials consumed	464.65	491.10	611.09	2,089.32
	Purchase of stock in trade	35.79	72.33	-	212.90
	Changes in Inventories of Finished goods ,Work in Progress and stock in trade	(224.92)	56.18	6.11	125.38
	Employee benefit expense	266.32	230.70	448.85	1,444.16
	Finance cost	137.51	130.24	150.15	585.21
	Depreciation and amortisation expense	83.92	70.00	88.75	336.25
	Other expenses	217.12	191.43	252.38	809.60
	Total expenses	980.39	1,241.97	1,557.34	5,602.81
3	Profit/(Loss) before exceptional Items & tax	(239.19)	(5.15)	(244.42)	(692.61)
4	Exceptional items	-	-	-	-
5	Profit/(Loss) before tax	(239.19)	(5.15)	(244.42)	(692.61)
6	Tax expense				
	a. Current Tax	-	-	-	-
	b. MAT Credit entitlement	-	-	-	-
	c.Adjustment relating to earlier years (Taxes)	-	-	-	-
	d. Deferred Tax Expense / (Income)	(15.43)	(379.63)	-	(386.30)
6	Total Tax expense	(15.43)	(379.63)	-	(386.30)
7	Net profit/(loss) for the period / year	(223.76)	374.48	(244.42)	(306.31)
	Profit/(Loss) from discontinuing operations	-	-	-	-
8	Other comprehensive income				
	i)Items that will be reclassified to profit/(loss)	-	-	-	-
	ii)Tax relating to Items that will be reclassified to profit/(loss)	-	-	-	-
	iii)Items that will not be reclassified to profit/(loss)	(12.93)	592.17	-	614.84
	iv)Tax relating to Items that will not be reclassified to profit/(loss)	2.07	(157.51)	-	(157.51)
	Total other comprehensive Income	(10.86)	434.66	-	457.33
9	Total comprehensive income for the period	(234.62)	809.14	(244.42)	151.02
10	Paid-up equity share capital (Face value of Rs.5/- each)	1,537.69	1,537.69	1,537.69	1,537.69
	Reserve excluding Revaluation reserve as per balance sheet of previous accounting year.				
11	Earning Per Share(Face value of Rs. 5/- each) not annualized				
	Basic	(0.74)	1.21	(0.79)	(1.04)
	Diluted	(0.74)	1.21	(0.79)	(1.04)



AI CHAMPDANY INDUSTRIES LIMITED

Standalone Segmentwise revenue, results, assets and liabilities for the quarter ended June 30, 2022

					Rs (In lacs)
Sl no	Particulars	Three months ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a. Jute/ Jute Diversified Products /securities & Services	454.39	574.22	764.07	3,310.37
	b. Flax Products	159.65	285.88	205.31	1,095.06
	Revenue from operations	614.04	860.10	969.38	4,405.43
2	Segment Results				
	a. Jute/ Jute Diversified Products & Services	(198.46)	(269.48)	(392.79)	(633.79)
	b. Flax products	(30.38)	17.86	(45.00)	21.63
	Sub total	(228.84)	(251.62)	(437.79)	(612.16)
	Less : Finance costs	137.51	130.24	150.15	585.21
	Less: Un-allocable expenditure net off	(127.16)	(376.71)	(343.54)	(504.77)
	un-allocable (income)/expenditure				
		(239.19)	(5.15)	(244.42)	(692.61)
	Exceptional Items	-	-	-	-
	Profit/(Loss) before tax	(239.19)	(5.15)	(244.42)	(692.61)
	Less: Tax expenses	(15.43)	(379.63)	-	(386.30)
	Net Profit/(Loss) for the period / year	(223.76)	374.48	(244.42)	(306.31)
	i) Items that will be reclassified to profit/(loss)	-	-	-	-
	ii) Tax relating to Items that will be reclassified to profit/(loss)	-	-	-	-
	iii) Items that will not be reclassified to profit/(loss)	(12.93)	592.17	-	614.84
	iv) Tax relating to Items that will not be reclassified to profit/(loss)	2.07	(157.51)	-	(157.51)
	Total Comprehensive Income	(234.62)	809.14	(244.42)	151.03
3	Segment Assets				
	a. Jute/ Jute Diversified Products & Services	26,619.29	26,459.06	26,941.51	26,459.06
	b. Flax products	3,810.39	3,754.84	3,973.08	3,754.84
	c. Unallocated Assets	918.50	918.34	901.38	918.34
	Total	31,348.18	31,132.24	31,815.98	31,132.24
4	Segment Liabilities				
	a. Jute/ Jute Diversified Products & Services	19,367.00	19,238.88	21,068.89	19,238.87
	b. Flax products	4,434.16	4,111.72	3,669.06	4,111.72
	c. Unallocated Liabilities	857.63	857.63	529.31	857.63
	Total	24,658.80	24,208.23	25,267.27	24,208.23



Note:

- 1) These Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 interim financial reporting prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued there under and the other accounting principles generally accepted in India.
- 2) Flax Unit of Jagatdal caught fire on 9th November 2018 causing material damage of inventories valued at ₹2251 lacs for which claim has been lodged with the insurance company. Pending settlement of claim, revenue / loss recognition has been kept in abeyance.
- 3) The Company operates in two business segments viz. Jute/ Jute Diversified Products / Securities and Flax Products. Therefore, in terms of Ind AS 108 of the ICAI, results for the above two segments have been given as required under Ind AS.
- 4) Development work of Shalimar Unit of the Company has come under heavy weather due to continuing defaults of other party to contract. The company has obtained payments in aggregate ₹1500 Lacs under contractual obligation of the other party appearing under "Other Non-Current Liabilities" fate of which being presently subjudice and cannot be forecasted. Yarn Unit and Libra Carpet Unit located at Choudwar, District Cuttack, Odhisa continue to be under suspension of work.
- 5) Two units at Rishra (WJM) continue to be under suspension of work due to labour unrest and procurement constraint on account of escalation in input cost. Besides yarn unit and Libra carpet unit located at choudwar, district cuttack, Odisha continue to be under suspension of work.
- 6) i) After years of service at the helm of affairs of the management, the company is under profound grief to bid farewell to Mr. D.J. Wadhwa, chairman of the company following his demise on 29th July, 2022



(ii) Mr. M.K. Roy has joined as additional Director who is to hold office of independent Director till the ensuing AGM scheduled on 30th September 2022 in which his tenure of appointment has been recommended for subsequent 5 years.

(iii) Mr. N. Pujara whole time Director has been recommended to the office of Managing Director to be approved in ensuing AGM scheduled on 30th September 2022 for a period of 5 years from 1/1/2023.

- 7) Provision for Gratuity is made on half-yearly basis.
- 8) The results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 13th August, 2021. The Statutory Auditors have carried out a limited review of the above Financial Results.



On behalf of the Board


L Jha

Executive Director & CFO
DIN 08972636

Place: Kolkata

Date: August 13, 2022

Limited Review Report on Un-audited Consolidated Financial Results of the company AI CHAMPDANY INDUSTRIES LIMITED with CHAMPDANY CONSTRUCTION LTD. for the quarter ended 30th June, 2022, and year to date from 1st April, 2022 to 30th June, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the unaudited Consolidated financial results of **AI Champdany Industries Ltd.**(the "Company") Consolidated with **Champdany Constructions Ltd.** for the quarter ended **June 30, 2022** which are included in the accompanying Statement of Consolidated unaudited financial results for the quarter ended **June 30, 2022** (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), The Statement is the responsibility of the Company's management and has been approved by the Board of Directors on **13th August, 2022**.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Consolidated herein is the financial result and segment report of one subsidiary reviewed by other auditor and our report therein to the extent related to said subsidiary is exclusively based on the report of other auditor.
5. Based on our review conducted as above, enclosed unaudited Consolidated result subject to absence of accounting of gratuity for the quarter, nothing has come to our notice that causes us to believe that the consolidation statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN : 22054702AOYZBZ7417

Place : Kolkata

Date : 13th August, 2022

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


(G. GUHA)
Partner
(M. No.-054702)



AI CHAMPDANY INDUSTRIES LIMITED

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Unaudited Consolidated financial results for the quarter ended June 30,2022

Rs in lacs

Sl no	Particulars	Three months ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from Operations	614.04	891.09	969.38	4,436.42
	Other Income	132.39	354.79	345.91	485.56
	Total Income	746.43	1,245.88	1,315.28	4,921.98
2	Expenses				
	Cost of materials consumed	464.65	388.69	611.09	2,089.32
	Purchase of stock in trade	35.79	174.74	-	212.90
	Changes in Inventories of Finished goods ,Work in Progress and stock in trade	(224.92)	56.18	6.11	125.38
	Employee benefit expense	266.32	230.68	448.85	1,444.16
	Finance cost	137.51	130.26	150.16	585.23
	Depreciation and amortisation expense	84.94	70.78	89.85	340.32
	Other expenses	222.14	203.06	256.74	832.75
	Total expenses	986.43	1,254.38	1,562.80	5,630.05
3	Profit/(Loss) before exceptional Items & tax	(240.00)	(8.50)	(247.51)	(708.07)
4	Exceptional items	-	(10.64)	-	(10.64)
5	Profit/(Loss) before tax	(240.00)	(19.14)	(247.51)	(718.71)
6	Tax expense				
	a. Current Tax	-	-	-	-
	b. MAT Credit entitlement	-	-	-	-
	c. Adjustment relating to earlier years (Taxes)	-	2.41	-	2.41
	d. Deferred Tax Expense / (Income)	(15.43)	(379.63)	-	(386.30)
6	Total Tax expense	(15.43)	(377.22)	-	(383.89)
7	Net profit/(loss) for the period / year	(224.57)	358.08	(247.51)	(334.82)
	Profit/(Loss) from discontinuing operations	-	-	-	-
8	Other comprehensive income				
	i) Items that will be reclassified to profit/(loss)	-	-	-	-
	ii) Tax relating to Items that will be reclassified to profit/(loss)	-	-	-	-
	iii) Items that will not be reclassified to profit/(loss)	(12.93)	591.72	-	614.39
	iv) Tax relating to Items that will not be reclassified to profit/(loss)	2.07	(157.51)	-	(157.51)
	Total other comprehensive Income	(10.86)	434.21	-	456.88
9	Total comprehensive income for the period	(235.43)	792.29	(247.51)	122.06
	Net profit attributable to:				
	Owners of the Holding Company	(224.42)	351.10	(247.51)	(329.69)
	Non-controlling interest	(0.15)	(2.95)	-	(5.13)
	Other comprehensive income attributable to:				
	Owners of the Holding Company	(10.86)	434.29	-	456.96
	Non-controlling interest	-	(0.08)	-	(0.08)
	Total comprehensive income attributable to:				
	Owners of the Holding Company	(235.28)	795.25	(247.77)	127.28
	Non-controlling interest	(0.15)	(2.95)	0.26	(5.21)
10	Paid-up equity share capital (Face value of Rs.5/- each)	1,537.69	1,537.69	1,537.69	1,537.69
	Reserve excluding Revaluation reserve as per balance sheet of previous accounting year.				
11	Earning Per Share(Face value of Rs. 5/- each) not annualized				
	Basic	(0.74)	1.15	(0.80)	(1.13)
	Diluted	(0.74)	1.15	(0.80)	(1.13)



AI CHAMPDANY INDUSTRIES LIMITED

Consolidated Segmentwise revenue, results, assets and liabilities for the quarter ended June 30, 2022

Sl no	Particulars	Rs (In lacs)			
		Three months ended			Year ended
		30.06.2022 Unaudited	31.03.2022 Audited	30.06.2021 Unaudited	31.03.2022 Audited
1	Segment Revenue				
	a. Jute/ Jute Diversified Products /securities & Services	454.39	605.21	764.07	3,341.36
	b. Flax Products	159.65	285.88	205.31	1,095.06
	Revenue from operations	614.04	891.09	969.38	4,436.42
2	Segment Results				
	a. Jute/ Jute Diversified Products & Services	(204.50)	(250.88)	(398.26)	(625.23)
	b. Flax products	(30.38)	17.86	(45.00)	21.63
	Sub total	(234.88)	(233.02)	(443.26)	(603.60)
	Less : Finance costs	137.51	130.26	150.16	590.03
	Less: Un-allocable expenditure net off un-allocable (income)/expenditure	(132.39)	(354.79)	(345.91)	(485.56)
	Exceptional Items	(240.00)	(8.49)	(247.51)	(708.07)
	Profit/(Loss) before tax	-	-	-	-
	Less: Tax expenses	(240.00)	(8.49)	(247.51)	(708.07)
	Net Profit/(Loss) for the period / year	(15.43)	(377.22)	-	(383.89)
	i) Items that will be reclassified to profit/(loss)	(224.57)	368.73	(247.51)	(324.18)
	ii) Tax relating to Items that will be reclassified to profit/(loss)	-	-	-	-
	iii) Items that will not be reclassified to profit/(loss)	-	-	-	-
	iv) Tax relating to Items that will not be reclassified to profit/(loss)	(12.93)	591.72	-	614.39
	Total Comprehensive Income	2.07	(157.51)	-	(157.51)
3	Segment Assets	(235.43)	802.94	(247.52)	132.70
	a. Jute/ Jute Diversified Products & Services	27,626.01	27,487.70	28,021.44	27,487.70
	b. Flax products	3,810.39	3,754.84	3,973.08	3,754.84
	c. Unallocated Assets	302.69	289.31	274.89	289.31
	Total	31,739.09	31,531.85	32,269.41	31,531.85
4	Segment Liabilities				
	a. Jute/ Jute Diversified Products & Services	19,553.13	19,432.90	21,290.90	19,432.89
	b. Flax products	4,434.16	4,111.72	3,669.06	4,111.72
	c. Unallocated Liabilities	857.63	857.63	529.31	857.63
	Total	24,844.93	24,402.25	25,489.28	24,402.25



Note:

- 1) These Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 interim financial reporting prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued there under and the other accounting principles generally accepted in India.
- 2) Flax Unit of Jagatdal caught fire on 9th November 2018 causing material damage of inventories valued at ₹2251 lacs for which claim has been lodged with the insurance company. Pending settlement of claim, revenue / loss recognition has been kept in abeyance.
- 3) The Company operates in two business segments viz. Jute/ Jute Diversified Products / Securities and Flax Products. Therefore, in terms of Ind AS 108 of the ICAI, results for the above two segments have been given as required under Ind AS.
- 4) Development work of Shalimar Unit of the Company has come under heavy weather due to continuing defaults of other party to contract. The company has obtained payments in aggregate ₹1500 Lacs under contractual obligation of the other party appearing under "Other Non-Current Liabilities" fate of which being presently subjudice and cannot be forecasted. Yarn Unit and Libra Carpet Unit located at Choudwar, District Cuttack, Odhisa continue to be under suspension of work.
- 5) Two units at Rishra (WJM) continue to be under suspension of work due to labour unrest and procurement constraint on account of escalation in input cost. Besides yarn unit and Libra carpet unit located at choudwar, district cuttack, Odisha continue to be under suspension of work.
- 6) i) After years of service at the helm of affairs of the management, the company is under profound grief to bid farewell to Mr. D.J. Wadhwa, chairman of the company following his demise on 29th July, 2022



ii) Mr. M.K. Roy has joined as additional Director who is to hold office of independent Director till the ensuing AGM scheduled on 30th September 2022 in which his tenure of appointment has been recommended for subsequent 5 years.

iii) Mr. N. Pujara whole time Director has been recommended to the office of Managing Director to be approved in ensuing AGM scheduled on 30th September 2022 for a period of 5 years from 1/1/2023.

7) Provision for Gratuity is made on half-yearly basis.

8) The results below includes standalone unaudited financial results.

Particulars	30.06.2022 Qtr Ended	31.03.2022 Qtr Ended	30.06.2021 Qtr Ended
Revenue from operations	614.04	860.10	969.38
Net profit / (loss) before tax	(239.19)	(5.15)	(244.42)
Net profit / (loss) after tax	(223.76)	374.48	(244.42)

9) The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 13th August, 2021. The Statutory Auditors have carried out a limited review of the above Financial Results.

On behalf of the Board


L Jha

Executive Director & CFO
DIN 08972636

Place: Kolkata

Date: August 13, 2022

