

**Date: July 23, 2020**

To, The Manager, Listing Department, <b>National Stock Exchange of India Limited,</b> Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051.	To, The Department of Corporate Service, <b>BSE Limited,</b> 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400 001.
<b>Scrip Code – LINCOLN</b>	<b>Scrip Code – 531633</b>

Dear Sir,

**Sub.: Disclosure of Related Party Transactions.**

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on consolidated basis, drawn in accordance with applicable Indian Accounting Standards, for the Half Year Ended March 31, 2020.

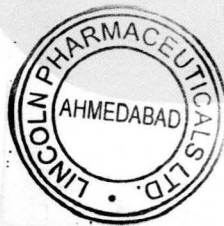
Kindly take the same on your records.

Thanking you,

Yours faithfully,  
**For Lincoln Pharmaceuticals Limited**

*N.A. Desai*

**Niren A. Desai**  
Company secretary



**Encl: a/a**



**LINCOLN**  
PHARMACEUTICALS LIMITED

HEALTHCARE FOR ALL

**Disclosures of Related Party Transactions for the Half Year Ended March 31, 2020.**

**1) Name of the related parties and their relationships**

Sr. No.	Name of the Related Parties	Description of Relationship
A.	Lincoln Parenteral Limited	Subsidiary Companies
	Savebux Enterprises Private Limited	
	Zullinc Healthcare LLP	
B.	Mr. Mahendra G. Patel (Managing Director)	Key Management Personnel
	Mr. Hashmukh I. Patel (Whole-Time Director)	
	Mr. Munjal M. Patel (Whole-Time Director)	
	Mr. Ashish R. Patel (Whole-Time Director)	
	Mr. Rajnikant G. Patel (Non-Executive Director)	
	Mr. Arvind G. Patel (Non-Executive Director)	
	Mr. Kishor M. Shah (Non-Executive Director)	
	Mr. Ishwarlal A. Patel (Independent Director)	
	Mr. Pirabhai R. Suthar (Independent Director)	
	Ms. Meha Patel (Independent Director)	
	Mr. Saurin J. Patel (Independent Director)	
	Mr. Darshit A. Shah (Chief Financial Officer)	
	Mr. Bhavik P. Parikh (Company Secretary) (Upto February 27, 2020)	
	Mr. Niren A. Desai (Company Secretary) (From February 28, 2020)	
C.	Mr. Anand A. Patel	Relatives of Key Management Personnel
	Mr. Jigar H Patel	
	Mr. Aniruddh H Patel	
	Mr. Nishit M Patel	
	Mr. Siddarth R Patel	
	Mrs. Shardaben G Patel	
	Mrs. Mansi A. Patel	
	Mrs. Mansi M. Patel	
	Mrs. Kailashben M. Patel	
	Mrs. Kalpanaben R. Patel	
	Mrs. Dharmisthaben H Patel	
	Mrs. Hansaben A Patel	
	Mrs. Shivani B Shah	
	Mrs. Nidhi M Patel	
	Ashish R. Patel HUF	
Mahendra G. Patel HUF		
Munjal M Patel HUF		
D.	Downtown Finance Private Limited	Entity over which control exercised by Key Management Personnel
	Downtown Travels LLP	
	Sunmed Corporation LLP	
	Shree Corporation	
	Shardaben Gulabdas Patel Public Charitable Trust	



Regd. Office : "Lincoln House", Science City Road, Sola, Ahmedabad-380 060. Gujarat, India

Phone : +91-79-4107 8000 | Fax : +91-79-4107 8062 | CIN L24230GJ1995PLC024288

E-mail : info@lincolnpharma.com | Website : www.lincolnpharma.com

Factory : 10, 12, 13, Trimul Estate, Near Khatraj Chokadi, P.O. Khatraj-382721.

Ta. : Kalol, Dist. Gandhinagar, (Guj.) | Phone : +91-79-49135000 | E-mail : khatraj@lincolnpharma.com





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2) The following transactions were carried out with the related parties (on consolidated basis) in the ordinary course of business during the Half Year Ended March 31, 2020:

[Rs. In Lakhs]

Name of Related Parties	Nature of transaction	For the Half Year Ended March 31, 2020
Ashish R Patel	Remuneration	24.51
Munjai M Patel	Dividend Paid	24.47
Hashmukh I Patel	Remuneration	16.93
Mansi M Patel	Remuneration	16.59
Shree Corporation	Advance given	16.56
Ashish R Patel	Dividend Paid	15.89
Munjai M Patel	Remuneration	15.62
Mahendra G Patel	Dividend Paid	15.05
Sunmed Corporation LLP	Dividend Paid	15.00
Mahendra G Patel	Remuneration	14.55
Downtown Travels LLP	Dividend Paid	14.25
Siddarth R Patel	Dividend Paid	12.60
Ashish R Patel HUF	Commission	11.80
Mansi A Patel	Remuneration	11.59
Nidhi M Patel	Remuneration	11.49
Hashmukh I Patel	Dividend Paid	11.21
Anand A Patel	Remuneration	11.05
Kailashben M Patel	Dividend Paid	9.90
Rajnikant G Patel	Dividend Paid	9.16
Kalpanaben R Patel	Dividend Paid	8.79
Arvindbhai G Patel	Consultancy	8.40
Kailashben M Patel	Remuneration	7.30
Dharmisthaben H Patel	Remuneration	7.19
Shivani B Shah	Dividend Paid	6.06
Mansi M Patel	Dividend Paid	6.00
Nishit M Patel	Dividend Paid	5.46
Darshit A Shah	Remuneration	4.20
Anand A Patel	Dividend Paid	3.96
Hansaben A Patel	Dividend Paid	3.52
Mahendra G Patel	Rent	3.50
Kalpanaben R Patel	Remuneration	3.35
Arvindbhai G Patel	Dividend Paid	3.33
Downtown Finance Pvt Ltd	Dividend Paid	3.18
Shardaben Gulabdas Patel Public Charitable Trust	CSR contribution	3.00
Dharmisthaben H Patel	Dividend Paid	1.95
Mahendra G Patel	Advance given	1.85
Nidhi M Patel	Dividend Paid	1.62
Jigar H Patel	Dividend Paid	1.54
Aniruddh H Patel	Dividend Paid	1.54
Ishwarlal A Patel	Dividend Paid	1.51
Shardaben G Patel	Dividend Paid	0.94
Sunmed Corporation LLP	Commission	0.55
Niren A Desai (From March 2020)	Remuneration	0.35
Bhavik P Parikh (till Feb 2020)	Remuneration	0.29
Downtown Travels LLP	Travelling expenses	47.97

- Transactions and balances with its subsidiaries are eliminated on consolidation;
- Compensation exclude provision for gratuity and compensated absences since these are based on actuarial valuation on an overall company basis;
- The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions.

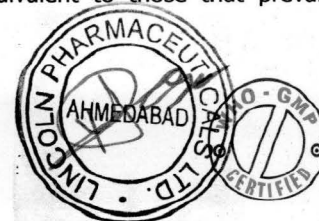
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