



WHITE ORGANIC AGRO LIMITED

Formerly known as WHITE DIAMOND INDUSTRIES LTD.

312A, Kailas Plaza, VallabhBaug Lane, Ghatkopar (East), Mumbai - 400 077. INDIA
Tel: +91.22.25011983 | Fax: +91.22.25011984 | Web: www.whiteorganicagro.com |
Email: info@whiteorganicagro.com; CIN: L01100MH1990PLC055860

September 15, 2020

To,
Listing Department
Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sir,

SUB: Submission of Unaudited Financial Results of the Company for the quarter ended 30th June, 2020

Scrip Code: 513713

The Board of Directors of the Company, in their meeting held today have approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2020.

The exchange and stakeholders are requested to note and take on record the said Financial Results of the Company along with Limited Review report.

The meeting commenced at 04.00 P.M and concluded at 5.35 P.M.

Kindly take the above on your record.

Thanking You,

Yours faithfully

For White Organic Agro Limited

Darshak Rupani
Managing Director
DIN: 03121939

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
PITAMPURA
NEAR KOHAT ENCLAVE
METRO STATION,
NEW DELHI 110034

MUMBAI OFFICE :
2-C, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
VILE PARLE (WEST),
MUMBAI,
PIN 400056

AHEMDABAD OFFICE :
A-307 INFINITY TOWER,
CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN - 380015

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR - 44000

Limited Review Report-Standalone Financial Results

To,
The Board of Directors,
WHITE ORGANIC AGRO LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **WHITE ORGANIC AGRO LIMITED** ("the Company") for the quarter ended 30 June, 2020.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

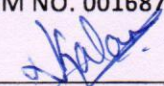
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information' performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: MUMBAI
DATED : 15-09-2020



FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N


CA NIKUL JALAN
PARTNER
MEMBERSHIP NO. 0112353

WHITE ORGANIC AGRO LIMITED

Regd. Office: 312A, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077.

Website: www.whiteorganicagro.com Email : Info@whiteorganicagro.com CIN: L01100MH1990PLC055860

Statement of Financial Results for the Quarter ended 30th June 2020

| (Rs In Lacs) | | | | | |
|--------------|--|-----------------|-------------------|-----------------|------------------|
| | Particulars | Quarter Ended | | Year Ended | |
| | | 30th June 2020 | 31st March 2020 | 30th June 2019 | 31st March 2020 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| I | Revenue From Operations | 1,584.47 | 1,830.77 | 3,079.79 | 12,135.73 |
| II | Other Income | 26.25 | 5.69 | 37.28 | 118.32 |
| III | Total Income (I+II) | 1,610.72 | 1,836.46 | 3,117.07 | 12,254.05 |
| IV | Expenses | | | | |
| | a) Cost of Goods Traded | - | - | - | - |
| | b) Purchases of Stock-in-Trade | 1,563.89 | 2,717.84 | 2,703.16 | 12,018.83 |
| | c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress | (116.76) | - | (0.03) | - |
| | d) Employee benefits expense | 3.99 | 9.33 | 2.79 | 32.52 |
| | e) Finance Costs | - | - | - | - |
| | f) Depreciation and amortisation expenses | 0.06 | 0.08 | 0.14 | 0.50 |
| | g) Other Expenses | 10.98 | 137.82 | 17.70 | 176.65 |
| | Total Expenses (IV) | 1,462.17 | 2,865.07 | 2,723.76 | 12,228.49 |
| V | Profit/(loss) before exceptional items and tax (I-IV) | 148.55 | (1,028.61) | 393.31 | 25.55 |
| VI | Exceptional Items | - | - | - | - |
| VII | Profit/ (loss) before exceptions items and tax(V-VI) | 148.55 | (1,028.61) | 393.31 | 25.55 |
| VIII | Tax Expense: | | | | |
| | (1) Current Tax | 37.39 | (100.43) | 32.72 | 7.09 |
| | (2) Deferred Tax | - | 0.34 | - | 0.34 |
| IX | Profit/(Loss) for the period (VII-VIII) | 111.16 | (928.53) | 360.58 | 18.11 |
| X | Other Comprehensive Income | | | | |
| XI | Total Comprehensive Income for the period (XIII+XIV) comprising Profit (Loss) and Other Comprehensive Income for the period | 111.16 | (928.53) | 360.58 | 18.10 |
| XII | Paid-up Equity Share Capital (Face Value of the share Rs 10/- each) | 3,500.00 | 3,500.00 | 3,500.00 | 3,500.00 |
| XIII | Other Equity | - | - | - | 1,042.40 |
| XIV | Earnings per Share (not annualised) : | | | | |
| | (1) Basic | 0.32 | (2.65) | 1.03 | 0.05 |
| | (2) Diluted | 0.32 | (2.65) | 1.03 | 0.05 |

Notes:

- 1 The worldwide disruption caused by the COVID-19 pandemic has resulted in numerous impacts on overall business. The First quarter got off to a decent start, however volumes have slightly declined as a result of the COVID-19 pandemic
- 2 The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 15th September 2020 and also Limited Review were carried out by the Statutory Auditors.
- 3 The financial results are in accordance with the accounting policies followed by the company in preparation of its statutory accounts.
- 4 This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 5 The company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.
- 6 Previous period's figures have been regrouped, wherever necessary, to conform to current period classification.

For and on behalf of the Board of Directors of
WHITE ORGANIC AGRO LIMITED

DARSHAK RUPANI
MANAGING DIRECTOR
Mumbai
Date: 15.09.2020