



JSE-12/2023-24

28.04.2023

To
The Corporate Relationship Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers, Dalal Street, Fort,
Mumbai-400001

Ref: SCRIP CODE NO. 516078

Dear Sir,

Sub: Outcome of Board Meeting in pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Approval of Audited Financial Results:

Pursuant to regulation 33 of SEBI (LODR) regulations, 2015, the board of the directors had approved the Audited Financials for the quarter and year ended 31st March, 2023. The approved audited financials along with the audit report for the year ended 31st March, 2023, Statement of Assets and Liabilities, Segment Reporting, Cash Flow Statement and declaration on the report of auditors with unmodified opinion enclosed as annexed.

We hereby inform you that the Board Meeting commenced at 11.30 A.M. and concluded at 5.00 P.M.

Please take the above intimation on records and kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For JUMBO BAG LIMITED

Anilkumar G S
Digitally signed
by Anilkumar G S
Date: 2023.04.28
17:01:37 +05'30'



G.S Anil Kumar
Managing Director
(DIN: 00080712)

"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"

Jumbo Bag Ltd.,

ISO 22000,9001:2015,14001,45001 & BRC CERTIFIED COMPANY

REGD OFFICE ADDRESS:- S.K.ENCLAVE, NEW NO.4,OLD NO.47, NOWROJI ROAD, CHENNAI 600 031

AUDITED (STANDALONE) FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH 2023

	Particulars	Rs. In lakhs			Rs. In lakhs	
		Quarter ended			Year Ended	
		3 months ended (31.03.2023)	3 months ended (31.12.2022)	3 months ended (31.03.2022)	12 months ended (31.03.2023)	12 months ended (31.03.2022)
	Audited	Un Audited	Audited	Audited	Audited	
I	Revenue from operations	2,245.97	2,537.77	3,456.46	11,123.76	13,056.50
II	Other income	5.09	(4.09)	38.63	20.47	57.29
III	Total Revenue	2,251.05	2,533.68	3,495.09	11,144.24	13,113.80
IV	Expenses			-		
	(a) Cost of materials consumed	1,483.64	1,259.11	2,472.40	6,145.81	8,383.01
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(324.90)	206.98	(286.98)	384.66	(230.87)
	(d) Employee benefits expense	306.64	275.97	275.08	1,158.41	1,054.84
	(e) Finance cost	70.70	33.36	62.62	262.98	239.62
	(e) Depreciation and amortization expense	61.49	52.02	50.36	238.93	225.81
	(f) Other expenses	605.57	661.25	729.52	2,732.93	2,922.90
	Total expenses	2,203.14	2,488.69	3,303.00	10,923.71	12,595.31
V	Profit/(Loss) before exceptional and extra-ordinary items and tax (III - IV)	47.92	44.99	192.09	220.52	518.49
VI	Exceptional items	31.59	-	-	31.59	391.00
VII	Profit/(Loss) before tax (V - VI)	16.33	44.99	192.09	188.93	127.49
VIII	Tax expense					
	Current Tax	(1.22)	13.01	36.42	52.99	36.42
	Tax adjustment of prvs year	-	-	-	-	-
	Deferred Tax	(0.35)	(0.88)	5.85	(11.11)	(15.02)
IX	Net profit after Tax (VII-VIII)	17.90	32.86	149.82	147.06	106.09
X	Other Comprehensive income (net of deferred Tax)	-	-	-	-	-
a)	I) Item that will not be reclassified to Profit or Loss	(30.04)	-	(15.31)	(30.04)	(15.31)
	ii)Deferred tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-



b)	I) Item that will be reclassified to Profit or Loss	-	-	-	-	-
	ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-
XI	Total comprehensive income for the period (IX + X) (Comprising of profit / (loss) and other comprehensive income)	(12.14)	32.86	134.51	117.02	90.78
XII	Paid-up equity share capital (Face value of Rs.10 each)	837.37	837.37	837.37	837.37	837.37
XIII	Earnings per share EPS - in Rs.		-	-		
	I) Basic and diluted EPS before Extraordinary items (not annualised) - in Rs.	0.21	0.39	1.79	1.76	1.27
	II) Basic and diluted EPS after Extraordinary items (not annualised) - in Rs.	0.21	0.39	1.79	1.76	1.27



1. The above financial results were reviewed and recommended by audit committee and approved by the Board of Directors at their meeting held on 28th April ,2023 and audit of the same has been carried out by the statutory auditors of the company.
2. The Company had adopted the Indian Accounting Standards (Ind AS) from the 01st April, 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules , 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India.
3. The format of unaudited quarterly results as prescribed by SEBI'S Circular CIR/CFD/CMD|15/ 2075 date 30th November 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July 2016, Ind AS and Schedule III of the Companies act, 2013.
4. The Company has two reportable business segment viz.:
 - a. Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes.
 - b. Trading of Polymers.
5. The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classification.
6. The company has written off sum of Rs.31,59,144 of the insurance claim receivable for wet materials against marine insurance, the case is pending before the Hon'ble State Consumer Commission. Currently the trails are going for the cases filed in 2014. Our case is filed in August 2016. The actual settlement will be treated as income in the year in which it is settled as per applicable accounting standard.

Place: Chennai
Datet 28.04.2023

For and on behalf of the Board

G.S. Anil Kumar
Managing Director



Jumbo Bag Limited
Balance Sheet as at March 31, 2023

Rs. In lakhs

Particulars	Note	As at March 31, 2023 (Ind AS)	As at Mar 31, 2022 (Ind AS)
ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	2.1	2,611.92	2,484.64
(b) - Right-of-Use Asset a/c		43.23	91.01
(c) Capital Work-In-Progress		25.00	47.53
(c) Investment Property		-	-
(d) Financial Assets		-	-
i) Investments	2.2	7.98	6.52
ii) Trade receivables		-	-
ii) Loans		-	-
iv) Other financial assets	2.3	139.20	139.27
(e) Other Non-current Assets	2.4	5.93	-
		2,833.26	2,768.97
(2) Current Assets			
(a) Inventories	2.5	2,404.26	2,622.38
(b) Financial Assets			
Trade receivables		3,379.15	3,818.11
i) Undisputed Trade receivables – considered good	2.6		
Cash and cash equivalents	2.7	314.58	212.48
ii) Bank balances other than (ii) above		-	-
iii) Loans	2.8	256.20	459.05
iv) Other financial assets		-	-
(c) Other Current Assets	2.9	178.71	210.30
(d) Assets held for Sale	2.10	18.31	22.40
		6,551.21	7,344.72
Total Assets		9,384.47	10,113.69



EQUITY AND LIABILITIES				
Equity				
(1)				
(a)	Equity Share Capital	2.11	878.17	878.17
(b)	Other Equity	2.12	2,407.65	2,290.94
	Retained earnings		590.45	443.39
	i)			
	Other reserves	2.12	1,817.20	1,847.55
	ii)			
			3,285.82	3,169.11
Liabilities				
Non-Current Liabilities				
(2)				
(a)	Financial liabilities			
	Borrowings			
	(i)	2.13	501.52	434.04
	Lease liabilities			
	(ia)		-	-
	Provisions	2.14	0.68	0.68
(b)	Deferred Tax Liabilities (net)	2.15	139.39	150.50
(c)	Other Non-current liabilities	2.16	270.40	367.66
			911.99	952.88
Current Liabilities				
(3)				
(a)	Financial liabilities			
	Borrowings			
	(i)	2.17	3,557.67	4,137.21
	Lease liabilities			
	(ia)		31.10	53.67
	(ii)			
	Trade payables			
	Total outstanding dues of micro enterprises and small enterprises			
	(iiia)	2.18	-	96.99
	Total outstanding dues of creditors other than micro enterprises and small enterprises			
	(iib)		1,311.47	1,510.74
	Provisions	2.19	269.42	178.47
(b)	Other current liabilities	2.20	16.99	14.61
(c)				
			5,186.65	5,991.70
Total Equity and Liabilities			9,384.46	10,113.69



JUMBO BAG LIMITED					
Cash Flow Statement for the period ended March 31, 2023					
(Pursuant to clause 32 of the Listing Agreement)					
(In lakhs)					
		Apr'22 to Mar'23		Apr'21 to Mar'22	
		Rs.	Rs.	Rs.	Rs.
A	Cash Flow from Operating Activities :				
	Profit before tax		188.93		127.49
	Adjustments for :				
	Prior period adjustments - Profit / (Loss)	-		-	
	Depreciation	238.93		225.81	
	Deferred tax liabilities (net)	(11.11)		(15.02)	
	Foreign exchange (gains)/Losses	-		-	
	(Profit) / Loss on sale of asset	5.12		(29.77)	
	Interest Expenses	262.98		239.62	
	Interest Income	(9.77)		(25.06)	
			486.14		395.58
	Operating profit before working capital		675.07		523.07
	Adjustments for Changes in				
	Trade payables - Increase / (Decrease)	(296.26)		(152.44)	
	Long term provisions- Increase / (Decrease)	-		(15.31)	
	Short term provisions - Increase / (Decrease)	45.13		(10.38)	
	Other current liabilities- Increase / (Decrease)	2.38		-8.27	
	Other long term liabilities - Increase / (Decrease)	-86.14		(26.03)	
	Trade receivables - (increase) / Decrease	438.96		(219.96)	
	Inventories - (increase) / Decrease	218.12		(175.23)	
	Long term Loans and advances - (Increase) / Decrease	0.07		(8.81)	
	Short term loans and advances - (increase) / Decrease	202.85		(215.25)	
	Other current assets - (increase) / Decrease	31.59		54.68	
	Other non current assets - (increase) / Decrease	(5.93)		405.64	
			550.76		(371)
	Cash generated from operations		1,225.84		151.72
	Income taxes paid (Net of refunds)		(52.99)		(36.42)
	Net Cash from Operating activities		1,172.85		115.30
B	Cash Flow from Investing Activities :				
	Purchase of fixed assets / WIP	(343.68)		(255.94)	
	Proceeds from sale of fixed assets	(5.12)			
	Purchase of Investments	(1.46)		(4.00)	
	Sale of investments				
			(350.26)		(259.94)
	Net cash used in Investing Activities		(350.26)		(259.94)
C	Cash Flow from Financing Activities :				
	Proceeds from issuance of Share Capital	-		-	
	Proceeds from Share premium	-		-	
	Proceeds / (Repayment) of Long Term borrowings	111.90		(57.97)	



	Borrowings for working capital purposes	(579.54)		258.58	
	Finance / Lease Liabilities - Increase / (Decrease)	0.36		219.50	
	Investment in Subsidiaries				
	Interest Expenses	(262.98)		(239.62)	
	Interest Income	9.77		25.06	
	Dividend paid (Including Tax on dividend)		(720.49)		205.55
	Net cash used in Financing Activities		(720.49)		205.55
D	Net Increase in Cash and Cash Equivalents (A+B+C)		102.10		60.91
	Cash and Cash equivalents as at 31.03.2022		212.48		151.57
	Cash and Cash equivalents as at 31.03.2023		314.58		212.48
E	Net (Increase) / Decrease in Cash and Cash Equivalents		(102.10)		(60.91)

Segment-wise Reporting as per the format under clause 41 of the Listing agreement

Rs. In lakhs

Particulars	3 months ended 31.03.2023	3 months ended 30.12.2022	Corresponding 3 months ended in the previous year 31.03.2022	Year to Date figures for period ended 31.03.2023	Year to Date figures for the period ended 31.03.2022
	Audited	Un Audited	Audited	Audited	Audited
1. Segment Revenue (Net Sales / Income from each segment should be disclosed under this head)					
(a) Segment A - Manufacturing Business	2,177.00	2,477.15	3,400.78	10,842.22	12,818.05
(b) Segment B - Trading Business	74.05	56.53	94.31	302.02	295.75
(c) Unallocated	-	-	-	-	-
Total	2,251.05	2,533.68	3,495.09	11,144.24	13,113.80
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales / Income from Operations	2,251.05	2,533.68	3,495.09	11,144.24	13,113.80
2. Segment Results - Profit (+) / Loss (-) before tax and interest from each segment					
(a) Segment A - Manufacturing Business	66.55	38.94	176.29	259.45	529.28
(b) Segment B - Trading Business	52.07	39.41	78.42	224.05	228.83
(c) Unallocated	-	-	-	-	-



Total	118.62	78.35	254.71	483.50	758.11
Less: (i) Interest	70.70	33.36	62.62	262.98	239.62
off (ii) Other Un-allocable Expenditures Net	-	-	-	-	-
(iii) Unallocable Income	-	-	-	-	-
Total Profit before tax	47.92	44.99	192.09	220.52	518.49
3. Capital Employed					
Segment (A) Polymer					
Assets	1966.56	1,114.16	1,657.08	1,966.56	1,657.08
Liabilities	1345.92	596.52	1,300.82	1,345.92	1,300.82
Manufacturing					
Assets	7417.90	7,128.14	8,212.82	7,417.90	8,212.82
Liabilities	8038.54	7,645.77	8,569.08	8,038.54	8,569.08

Segment Reporting:

Information given in accordance with the requirement of Accounting Standard 108, on segment Reporting.

company's business segments are as under:

Manufacturing: Manufacture of Flexible intermediate bulk container packaging material used for industrial purposes.

Trading: Trading of Polymers.

Segment Accounting Policies:

- Segment accounting disclosures are in line with accounting policies of the Company.
- Segment Revenue includes Sales and other Income directly identifiable with / allocable to the segment.
- Expenses that are directly identifiable with allocable to segments are considered for determining the segment Result.
- Major portion of segment liabilities and Assets relates to manufacturing segment.
- Regrouping done wherever necessary.

* There is no Long Term Fixed Capital Employed, only Short Term Working Capital is employed and this is of fluctuating nature.

A. Segment Revenue, Segment Results, Segment Assets and Segment Liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-108) issued by ICAI / Company (Accounting Standards) Rules, 2015

B. The above information furnished is a Primary Reportable Segment as identified in accordance with Accounting Standards 108 issued by ICAI / Company (Accounting Standards), Rules 2015





Jumbo Bag Ltd.



AN ISO 22000, 9001 & BRC / IOP CERTIFIED COMPANY

JSE-13/2023-24

28.04.2023

To
The Corporate Relationship Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai-400001

Ref: Scrip Code –516078

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Declaration - Unmodified Audit Report

We hereby declare that, the Statutory Auditors of the Company M/s Darpan & Associates, Chartered Accountants (Firm Registration No.0029475) have issued audit report on Audited Financial Results of the company for the financial year ending 31st March 2023 with unmodified opinion.

Kindly take the above said information on record as per requirement of Listing Regulations.

Thanking You,

**Yours faithfully,
FOR JUMBO BAG LIMITED**

Anilku
mar G S

Digitally signed
by Anilkumar G
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Date: 2023.04.28
17:02:06 +05'30'



**GS ANILKUMAR
MANAGING DIRECTOR
(DIN: 00080712)**

"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"

Regd. Off. : "SK ENCLAVE" New No. 4, (Old No. 47), 1st Floor, Nowroji Road, Chetpet, Chennai - 600 031.
Phone : 91-44-2645 2325, 2645 1722, 2646 1415, Fax : 91-44-2645 1720
E-mail : info@blissgroup.com Website : http://www.blissgroup.com
CIN : L36991TN1990PLC019944



DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai - 600006

Email: darpanassociates@gmail.com

Independent Auditor's Report on Standalone Annual Financial Results

To the Members of
M/s Jumbo Bag Limited

Opinion

We have audited the accompanying standalone quarterly financial results of Jumbo Bag Limited for the quarter ended March 31, 2023 and the year to date results for the period April 1, 2022 to March 31, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive loss and other financial information for the quarter ended March 31, 2023; and net profit and other comprehensive income for the year to date results for the period from April 1, 2022 to March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net



DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

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profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

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- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
 - Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards



JSE-14/2023-24

28.04.2023

To
The Corporate Relationship Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai-400001

Ref: Scrip Code –516078

Dear Sir,

Sub: Outcome of the Board Meeting held on 28th April, 2023

Ref: Regulation 30 of SEBI Listing Obligations and Disclosure Requirements, 2015

The following business has been approved by the Board of Directors of the Company in their meeting held on 28.04.2023 among other items:

1. Approval of Audited Financial Results:

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, the Board of the Directors had approved the Audited Financial Results for the quarter and year ended 31st March, 2023. The approved Audited Financials along with the Audit Report for the year ended 31st March, 2023 and declaration on the report of auditors with unmodified opinion already intimated vide our letter **SSE-13/2023-24/ dated 28.04.2023**.

2. Appointment of Statutory Auditors of the Company:

The Board have recommended the appointment of M/s. Venkatesh & Co., Chartered Accountants (FRN: 004636S) as Statutory Auditors of the Company for a term of 5 consecutive years from FY2023-24 and their appointment is subject to the approval of the shareholders in the ensuing Annual General Meeting. The brief profile of M/s.Venkatesh & Co., Chartered Accountants is enclosed in **Annexure-1**.

"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"



3. Appointment of Internal Auditors of the Company:

The Board have recommended the appointment of M/s. CVRK & Associates., Chartered Accountants (FRN: **015372S**) as Internal Auditors of the Company for FY2023-24. The brief profile of M/s CVRK & Associates ,Chartered Accountants is enclosed in **Annexure-2**.

4. Appoinment of Company Secretary

Pursuant to Section 203 of the Companies Act, 2013 and Regulation 6(1) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, we wish to inform you that Ms. BHARATHI.J, bearing Membership Number A66474, has been appointed as Company Secretary and Compliance Officer of the Company, by the Board as recommended by the Nomination and Remuneration Committee of the Company, with effect from 28TH April, 2023.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details for appointment of Company Secretary is enclosed in **Annexure-3**

5. Appoinment of Chief Financial Officer (CFO)

The Board have recommended the appointment of Mr. G.S Anil Kumar as Chief Financial Officer of the Company. The brief profile of M. G.S Anil Kumar is enclosed in **Annexure-4**.

6. Fixed the 33rd Annual General Meeting (AGM) of the members of the Company to be held on the Wednesday, 09th August, 2023 through Video Conferencing/ Other Audio-Visual Means ("VC/OAVM") Facility.

7. Approved the closure of the Register of Members and Share Transfer from 3rd August, 2023 to 09th August, 2023 (both days inclusive) for the purpose of 33rd AGM of the Company.

Please find the same in order and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Jumbo Bag Limited

Anilkumar G S
Digitally signed
by Anilkumar G S
Date: 2023.04.28
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G.S ANIL KUMAR

Managing Director & Compliance Officer

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Encl : As attached

"IF YOU ARE SATISFIED TELL OTHERS, IF NOT TELL US"



Annexure:1

Sl. No.	Details of event that need to be provided	Information of such event(s)
1.	Reason for change	The Board of Directors of the Company had appointed M/s. DARPAN & ASSOCIATES , Chartered Accountants (Firm Registration No 002947S), as the Statutory Auditors of the Company on 20 th Day of January, 2023 to fill the casual vacancy caused by resignation of erstwhile statutory to hold office as the statutory auditors of the Company till the conclusion of the next annual general meeting of the Company
2.	Date of appointment/ resignation & term of appointment	M/s. Venkatesh & Co, will hold office as Statutory Auditors of the Company from the conclusion of the ensuing 33 rd AGM and shall hold the office till the conclusion of the 38 th AGM of the Company subject to the approval of the Shareholders.
3.	Brief Profile	<p>Firm of Chartered Accountants having More than 40 years' experience.</p> <p>4 full time partners 4 CA's and 40 Staffs (Including Article Assistants)</p> <p>With periodic intra office meetings and orientation sessions in respect of various statutes, Concurrent /internal audit techniques and Information technology developments, Our Team is well prepared for all kinds of Professional Assignments to deliver quality service well in time.</p>

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Annexure: 2

Sl. No.	Details of event that need to be provided	Information of such event(s)
1.	Reason for change	The Board of Directors of the Company had appointed M/s. JAYACHANDRAN & CO, Chartered Accountants (Firm Registration No 0012845)), as the internal Auditors of the Company on 26 th Day of April, 2022 for the financial year 2022-23.
2.	Date of appointment/ resignation & term of appointment	M/s. C V R K AND ASSOCIATES, will hold office as Internal Auditors of the Company for the financial year 2023-24
3.	Brief Profile	<p>CVRK & Associates is a Chartered Accountant Firm established in 2014 based out of Chennai .</p> <p>It was established by experienced CA professionals from the Industry who bring in their Corporate expertise in providing Audit, Assurance and Consultancy services to their clients.</p> <p>We provide wide range of Assurance and Advisory Services to Corporates across all industries based on the specific needs of our clients.</p>

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Annexure: 3

Sl. No.	Details of event that need to be provided	Information of such event(s)
1.	Reason for change	Appointment of MS.BHARATHI.J as Company Secretary and Compliance Officer, due to casual vacancy caused by resignation of Mr. Kashiraman Balakrishnan, earlier Company Secretary and Compliance Officer.
2.	Date of appointment/ resignation & term of appointment	Appointed with effect from 28.04.2023
3.	Brief Profile	Ms. BHARATHI. J is a Qualified Company Secretary bearing Membership Number A66474. Further she holds Bachelor's Degree in Commerce (B.COM).
4.	Disclosure of relationship between Directors	Ms. BHARATHI. J is not related to any Director of the Company

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Annexure: 4

Sl. No.	Details of event that need to be provided	Information of such event(s)
1.	Reason for change	Mr. G.P.N Gupta has been resigned from the post of CFO with effect from 22.04.2023.
2.	Date of appointment/ resignation & term of appointment	Mr. G.S Anil Kumar has been appointed as CFO with effect from 28.04.2023
3.	Brief Profile	Mr. G.S Anil Kumar. has array of exposure has extended to areas like Project Planning and Execution, Finance, Costing and Cost Control, Commercial handling including contracts and Modern Management Initiatives, legal matters, Management Quality System, etc.

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