

Date: 04.01.2023

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Ref: Scrip Code – 543435
Sub: Outcome of the Board Meeting held on January 04, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations), we hereby inform you that the meeting of the board of directors of the Company ('Board') held today January 04, 2023, to consider and approve the following matters:

1. The Board has considered and approved the Rights Entitlement Ratio to the Eligible Equity Shareholders in the ratio of 2 (Two) Rights Equity Share for every 3 (Three) Equity Shares held on the Record Date through the rights issue to the eligible equity shareholders of the Company (to be determined and informed subsequently), in accordance with applicable laws, including the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, subject to such approvals, as may be required under the applicable laws ("Right Issue");

Kindly note the information related to the proposed right issue, including but not limited to the issue price, record date, timing, and other material matters shall be determined and informed in due course.

We further inform you that the meeting of the board of directors commenced at 4:00 P.M. and concluded at 6.00 P.M.

Please take the above information on record.

Thanking you,
Yours faithfully,

For **Clara Industries Limited**

Parry Kukreja
Managing Director
DIN: 06649401