

SANGHVI MOVERS LIMITED

Regd. Office : Survey No. 92, Tathawade,
Taluka - Mulshi, Pune, Maharashtra - 411033, INDIA
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Web. : www.sanghvicranes.com
CIN No. : L29150PN1989PLC054143



REF: SML/SEC/SE/22-23/58

Date: 16 February 2023

By Online filing

BSE Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager

Ref: Code No. 530073

National Stock Exchange of India Limited,

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Kind Attn.: Mr. K. Hari - Asst. Vice President

Symbol: SANGHVIMOV

Sub.: Disclosure in terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is in continuation to our earlier intimation vide reference no. SML/SEC/SE/19-20/12 dated 26.04.2019 in connection with the family dispute between Late Mr. Chandrakant P. Sanghvi, former Chairman and Managing Director and family (CPS Group) and Mr. Anilkumar P. Sanghvi and family (APS Group) (collectively called as "the parties").

Based on the information given by the CPS Group, this is to inform you that the parties have settled their long-standing disputes by filing consent terms before the Hon'ble District Court at Pune in order to secure family peace and harmony and have agreed to withdraw all the cases, litigations and proceedings before all the Courts, forums or statutory authority which may have been filed against each other and which are pending on this day. Accordingly, the parties have signed & executed joint consent terms recording their mutual understanding for resolution of disputes and have filed the same before Pune District Court on 13.02.2023. With this, the disputes between the families stand amicably resolved, settled and concluded.

On legal advice and in the opinion of the Board of Directors, the settlement of disputes does not have any material impact on the operations and functioning of the Company. Furthermore, the company is making the current disclosure to the Stock Exchange/(s) by way of abundant caution.

You are requested to take the same on record.

Thanks and Regards,

**For & on behalf of the Board of Directors,
of Sanghvi Movers Limited**

Rajesh P. Likhite
Company Secretary & Chief Compliance Officer