

19<sup>th</sup> May, 2023

To  
The General Manager (Listing),  
National Stock Exchange of India Limited,  
Exchange Plaza, C 1/G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai.

To  
The General Manager, (Listing)  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai.

**Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898 EQ – ISIN INE752 E01010**

**Sub: Investments approved by "Committee of Directors on Investment on Projects" of POWERGRID.**

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that 'Committee of Directors on Investment on Projects' of POWERGRID in its meeting held on 19<sup>th</sup> May, 2023 has accorded Investment Approval for "Capital Expenditure for procurement of Customer Premises Equipment (CPE) for augmentation of Telecom Access network for providing connectivity to new customers" at an estimated cost of Rs. 258.70 crore with a commissioning schedule of 24 months from the date of award.

Thanking You,

Yours faithfully,

(Mrinal Shrivastava)  
Company Secretary &  
Compliance Officer