

Date: **July 2, 2020**

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 517214

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: DIGISPICE

Sub.: **Update on Cessation of associate company - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref.: **Earlier Intimation dated February 14, 2020**

Dear Sir/Madam,

This is with reference to our earlier letter dated February 14, 2020, wherein we have intimated the Stock Exchange that Spice VAS (Africa) Pte. Ltd., ('SVA'), a step-down subsidiary of the Company, has executed a Share Purchase Agreement (SPA) whereby SVA has agreed to sell its entire 49% stake in its associate company, Ziiki Media SA (Pty) Ltd. (formerly Spice Digital South Africa (Pty) Ltd.) ('Ziiki') to M/s. Karma Trust Group and the expected date of completion of the aforesaid sale/disposal was March 12, 2020 or such further date as the parties to SPA may mutually agree.

However, due to situation arising out of the CoVID-19 virus spread, the said transaction could not be completed and the parties to the SPA mutually agreed to extend the date of completion. SVA has now received the consideration as per the agreement and the transaction has been completed on July 1, 2020. Therefore, Ziiki Media SA (Pty) Ltd. has ceased to be an associate of SVA w.e.f. July 1, 2020.

You are requested to kindly take the above on record and oblige.

Thanking you.

Yours faithfully,
for **DiGiSPICE Technologies Limited**
(formerly Spice Mobility Limited)

sd/-

(M. R. Bothra)

Vice President - Corporate Affairs &
Company Secretary
Contact Number: 0120 – 3355131

Note: In view of the Guidelines issued by the stock exchanges for submission of the documents in the wake of CoVID-19 virus pandemic, this document is being submitted without signature of the aforesaid signatory i.e. with Sd/-.