

August 27, 2020

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400051.

**Scrip ID:** BSOFT  
**Scrip Code:** 532400

**Symbol:** BSOFT  
**Series:** EQ

**Kind Attn:** The Manager,  
Department of Corporate Services

**Kind Attn:** The Manager,  
Listing Department

**Subject:** - Submission of new set of Memorandum of Association pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

We are forwarding herewith the copy of new set of Memorandum of Association pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, consequent upon approval of members at the Twenty Ninth Annual General Meeting of Birlasoft Limited held on August 26, 2020.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For **Birlasoft Limited**  
(Formerly KPIT Technologies Limited)



Sneha Padve  
**Company Secretary & Compliance Officer**

**Encl.:** - As mentioned above.

**Birlasoft Limited**

(Formerly KPIT Technologies Limited)

Registered Office: 35 & 36, Rajiv Gandhi Infotech Park, Phase - I, MIDC, Hinjawadi, Pune (MH) 411057, India

Tel: +91 20 6652 5000 | Fax +91 20 6652 5001 | [contactus@birlasoft.com](mailto:contactus@birlasoft.com) | [www.birlasoft.com](http://www.birlasoft.com)

CIN: L72200PN1990PLC059594

MEMORANDUM OF ASSOCIATION

OF

BIRLASOFT LIMITED

COMPANY LIMITED BY SHARES

REGISTERED UNDER THE COMPANIES ACT, 1956

The following clauses comprised in this Memorandum of Association were adopted as per Table A of Companies Act, 2013, and pursuant to the members' special resolution passed at the Annual General Meeting of the Company, held on August 26, 2020, in substitution for the earlier Memorandum of Association of the Company.

I The name of the Company is Birlasoft Limited.

**(The name of the Company has been changed from KPIT Technologies Limited to Birlasoft Limited vide NCLT order approving the composite scheme of merger amongst Birlasoft (India) Limited and KPIT Technologies Limited and KPIT Engineering Limited and their respective shareholders.)**

II The Registered Office of the Company will be situated in the State of Maharashtra.

III A) THE OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:

1. To establish, provide, perform consultancy services in the field of information technology, systems engineering, related technical and commercial consultancy services, import and export of know-how in the field of computers, artificial intelligence and other related fields and to develop technical expertise for providing technology and technical know-how in the field of computers and information technology within India and globally.
2. To develop and maintain an infrastructure in India and globally for the recruitment, training and sourcing of highly qualified data processing professionals on all levels of expertise dedicated to on-site projects in the United States and other countries internationally.
3. To develop and maintain in India and globally a "Software Factory" and facilities to service offsite and offshore outsourcing of data processing projects.
4. To provide turnkey systems development system/network integration and conversion/migration on various software/hardware platforms.
5. To carry out research and development on state-of-the-art technology in software development and methodologies.

6. To carry on the business of providing all kinds of services including Information technology based and enabled services, electronic remote processing, e-services, including all types of Internet based/web enabled services, software and application development and maintenance, consulting and enterprise business solutions, back-office transaction processing, customer care, product support and technical help desk, and, transaction processing, fulfillment services, business support including but not limited to providing related services of all kinds and description to establish and operate service processing centres for providing services for back office and processing requirements, contracting and communicating to and on behalf of customers by voice, data image, letters using dedicated domestic and / or international private lines; and to handle business process management, remote help desk management, remote management; remote customer interaction, customer relationship management and customer servicing through call centers, email based activities and letter / facsimile based communication, knowledge storage and management, data management, warehousing search, Integration and analysis for financial and non-financial data.
7. To conceive, design, develop, set up and maintain integrated techno townships, technology parks, software parks, electronic and hardware technology parks, cybercities, Special Economic Zones / STP / EHTP and to carry on business of all allied activities relating thereto including services and to be part of any software and / or information Technology parks in India and overseas and to acquire or hold any estates, or interest and to let, sub-let in whole or in part, develop, manage and exploit any lands and buildings and assets, rights, privileges and property of any kind, necessary or convenient for all or any business of the Company.
8. To carry on the businesses of developer, designers, manufacturers, processors, assemblers, dealers, retailers, traders, distributors, importers, exporters, promoter, repairers or otherwise deal in all types, varieties and kinds of software and computer hardware, information technology based products and services, product components, accessories spares, hardware relating to communication network and multi-media or that may be invented in future, and to acquire, develop, install, maintain and run all types of services in the software and computer hardware, information technology based products and services, communication, and multimedia.
9. To own, run, manage, administer or otherwise acquire schools, colleges, education institutions or training centres for imparting training in the design, development, architecture, assemble, operation, support, implement, administer, configure, install, maintain, diagnose and repair of the computers hardware and training in information technology, software solutions, information and data banks, networking, server technology, data processing, telecommunication and other allied activities.
10. To manufacture, design, develop, assemble, buy, sell, distribute, export, import, assemble, remodel, install, repair, convert, overhaul, maintain and improve and otherwise deal in all types of goods, things, articles, merchandise including but not limited to electronic, electric, digital, multi-media, consumer durables and domestic appliances, equipment, components, devices, apparatus and all types of machines, machineries, appliances, apparatus, devices, materials, substances and component parts thereof and other materials used in or in connection with electronic, electric, digital, multi-media, consumer durables and domestic appliances industries.

B) MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III (A):

11. To employ experts to examine into the conditions, prospects value, character and circumstances of any business concerns undertaking and generally of any assets, property or rights for the purpose of the business of the Company.
12. To acquire from any person or firm or body corporate or association of person or body of individuals or joint venture whether in India or elsewhere, technical information, know-how, processes, engineering, manufacturing and operating data, plans, layout and blue-prints, useful for the design, erection and operation of plant required for any of the business of the Company and to acquire any grant or license another rights and benefits in the forgoing matters and things.
13. To acquire by purchase, lease, concession, grant, license or otherwise, such lands, buildings, minerals, waterworks, plant, machinery, stock-in-trade, stores, rights, privileges, easements and other property as may from time to time be deemed necessary for carrying on the business of the Company, and to build or erect upon any land of the Company howsoever acquired such manufactories, workshops, warehouses, offices, and construct such roads, ways, or sidings, bridges, reservoirs, water courses, hydraulic works, wharves.
14. To acquire, build, make, construct, equip, maintain, improve, alter and work and factories, buildings, roads, water courses and other works and conveniences which may be necessary or convenient for the purpose of the Company or may seem calculated directly or indirectly to advance the Company's interests.
15. To purchase, acquire and undertake all or any part of the business, property and liabilities of any person or Company carrying on or proposing to carry on any business which this Company is authorised to carry on or possessed of property suitable for the purpose of the Company or which can be carried on in conjunction therewith.
16. To pay for any property, rights or privileges, acquired by the Company or for the services rendered in connection with the promotion of or the business of the Company or for acquisition of any property for the Company or otherwise either wholly or partially in cash or in cash or in shares, bonds, debentures or others securities of the Company and to issue any shares either as fully paid-up or with such amount credited as paid-up thereon, as may be agreed upon and to charge any such bonds, debentures or other securities upon all or any part of the property of the Company. While so doing the Company shall comply with all requirements of law for the time being in force.
17. To sell, exchange, mortgage, let on lease, royalty or tribute, grant licenses, easements, options and other rights over and in any other manner deal with or dispose of the whole or any part of the undertaking, property, assets, rights and effects of the Company for such consideration as may be thought fit and in particular for stocks, shares, whether fully or partly paid-up or securities of any other company.
18. To improve, manage, cultivate, develop, exchange, let on lease, mortgage, sell, dispose of, turn to account, grant rights privileges in respect of, or otherwise deal with all or any of the properties and rights of the Company shall determine and to supply power, light, and heat, and to lay out land for building purposes, and to sell the same, and to build on, improve, let on building leases, advance money to persons building or otherwise to develop the same.

19. To sell, or subject to any rights, concession or license obtained or contracts entered into and generally to sell the whole or any part of the property and business of the Company for cash or for shares whether fully paid-up or not, debentures, or securities of another company, or partly in cash or partly in such shares, debentures, or securities as are distributed in specie amongst the members or otherwise.
20. To remunerate any person or company for service rendered or to be rendered in placing or assisting to place, or guaranteeing the placing of any of the shares of the Company's capital, or debentures, debenture stock or other securities of the Company, or in or about the formation or promotion of the Company or the conduct of its business.
21. To subscribe for, acquire, hold, sell and otherwise deal in shares, stock, debentures, bonds, mortgages, obligations and securities of any kind issued or guaranteed by any Company (body corporate or undertaking) of whatever nature and where so ever constituted or carrying on business in shares, stocks, debentures, bonds, mortgages, obligations and other securities issued or guaranteed by any government sovereign ruler, commissioners, trust, municipal, local or other authority or body of whatever nature whether in India or elsewhere.
22. To guarantee the performance of any contract or obligation of and the payment and repayment of money or of dividends and interest or premium payable on any stocks, shares or securities of any company, corporation, firm or person in any case in which such guarantee may be considered likely directly or indirectly to further the objects of the Company or the interests of its shareholders.
23. To apply for, purchase or otherwise, acquire and protect, prolong and renew in any part of the world any patents, patent rights, brevets d'invention, trademarks, designs, licenses, protections, concessions, monopolies and the like conferring any exclusive or non-exclusive or limited right to their use or any secret or other information as to any invention, process or privilege which may seem capable of being used for any of the purposes of the Company and to use, exercise, develop or grant licenses or privileges in respect of or otherwise turn to account, the property, rights and information so acquired and to carry on any business in anyway connected therewith.
24. To expend money in experimenting on and testing and improving or seeking to improve any patents, rights, inventions, discoveries, processes or information of the Company may acquire or propose to acquire.
25. To insure with any other company, firm or persons against losses, damages and risks of all kinds which may affect the Company, provided that nothing herein contained shall empower the Company to carry on the business of life insurance, accident assurance, fire assurance, employees liability assurance, industrial assurance, motor assurance or any business of insurance or reinsurance within the meaning of the Insurance Act, 1938, or any Act amending, extending or re-enacting the same.
26. To receive money's securities or valuables on deposit at interest or otherwise from persons having dealings with the Company or for custody on any terms whatsoever, provided the Company shall not carry on the business of banking, as defined under the Banking Regulations Act, 1949, subject to the provisions of the Companies Act, 2013 and the directions of Reserve Bank of India.

27. To lend and advance money, either with or without security and give credit to such persons, firms, or body corporates (including government) and upon such terms and conditions as the Company may think fit.
28. To invest any money of the Company in such investments (other than shares or stock in the Company) as may be thought proper and to hold, sell or otherwise deal with such investments.
29. To receive money on deposit or loan, borrow or raise money in such manner as the Company shall think fit, and in particular by the issue of debentures (perpetual or otherwise) and to secure the repayment of any money borrowed, raised or owing by mortgage, charge or lien upon all or any of the property or assets of the Company (both present and future), including its uncalled capital and guarantee to performance by the Company or any other persons or company of any obligation undertaken by the Company or any other person or company as the case may be, subject to the provisions of the Companies Act, 2013 and directives given by Reserve Bank of India.
30. To procure the registration or recognition of the Company in/or under the laws of any place outside India.
31. To open and operate any kind of account in any Bank and to draw, make, accept, endorse, discount, negotiate, execute and issue bills of exchange, promissory notes, bills of lading, warrants, debentures and other negotiable or transferable instruments or securities, subject to the provisions of Banking Regulation Act, 1949.
32. To engage, employ, suspend and dismiss executives, engineers, agents, managers, superintendents, assistants, clerks, coolies, consultants, advisors, contractors, brokers and other servants and laborers and to remunerate any such person at such rate as shall be thought fit, to grant bonus, compensation, pension or gratuity to any such person or to his widow or children and generally to provide for the welfare of all employees.
33. To, form incorporate or promote any company or companies, whether in India or elsewhere, having amongst its or their objects the acquisition of all or any of the assets or control, management or development of the Company or any other objects or object which in the opinion of the Company could or might directly or indirectly assist the Company in the management of its business or the development of its properties or otherwise prove advantageous to the incurred in connection with any such promotion or incorporation and to remunerate any person or company in any manner it shall think first for services rendered or to be rendered in obtaining subscription for or placing or assisting to place or to obtain subscriptions of or to for guaranteeing the subscription of or the placing of any shares in the capital of the Company or any bonds, debentures, obligations or securities of the Company held or owned by the Company or in which the Company may have an interest or in or about the formation or promotion of the Company or the conduct of its business or about the promotion or formation of any other company in which the Company may have an interest.
34. To enter into any arrangements and to take all necessary or proper steps with Governments or with other authorities supreme, national, local municipal or otherwise of any place in which the Company may have interests and to carry on any negotiations or operations for the purpose of directly or indirectly carrying out the objects of the Company or furthering the interests of its members and to oppose any such steps taken by any other company firm or person which may be considered like directly or indirectly to prejudice the interests of the Company or its members and to promote or assist the promotion whether directly or indirectly, of any

legislation made may appear to be in the interest of the Company and to oppose and resist, whether directly or indirectly, the legislation which may seem disadvantageous to the Company and to obtain from any such Government authority or any company any charters, contracts, decrees rights, grants, loans, privileges or concessions which the Company may think it desirable to obtain and to carry out, exercise and comply with any such arrangements, charters, contracts, decrees, rights, privileges or concessions.

35. Subject to the provisions of the Companies Act, 2013, to amalgamate, absorb or to enter into partnership or any arrangement for sharing profits, union of interests, co-operation, joint venture or reciprocal concessions with any person or persons or company or companies carrying on or engaged in any business or transaction which this Company is authorised to carry on or engage in.
36. To adopt such means of making known the business of the Company as may seem expedient and in particular by advertising in the press, by circulars, by purchase, and exhibition of works of art or interest, by publication of books and periodicals and by granting prizes, rewards, and donations.
37. To create any depreciation fund, reserve fund, insurance fund, sinking fund, or any other special fund whether for depreciation or repairs, replacement, improvement, extension or maintenance of any of the properties of the Company or by way of Development Rebate Reserve, Investment Reserve or for redemption of debentures or redeemable preference shares of for any other purpose conducive to the interests of the Company.
38. To assist any other company under the same management within the meaning of the Companies Act 2013, or any statutory modification thereof, in any manner and to any extent including the giving of loan and guarantees or the providing of securities of any kind whatsoever in connection with any loan given to the latter by any person, firm or body corporate.
39. To undertake and execute any trust the undertaking of which may seem to the Company desirable and either gratuitously or otherwise and vest any real or personal property, rights or interest acquired by or belonging to the Company in any person or Company in any person or Company on behalf of or for the benefit of the Company, and with or without any declared trust in favour of the Company.
40. To aid peculiarly or otherwise, any association, body or movement having for an object the solution, settlement, or surmounting of industrial or labour problems or troubles or the promotion of industry or trade.
41. To subscribe, contribute or otherwise to assist or guarantee money for any national, charitable, benevolent, public object or for any exhibitions, subject to the provision of the Companies Act, 2013.
42. To establish and maintain to procure the establishment and maintenance of any contributory or non-contributory pension or superannuation funds for the benefit of, and give or procure the giving of donations, gratuities, pensions, allowances or emoluments to any persons who are or were at any time in the employment or service of the Company, or of any company which is a subsidiary of the Company or is allied to or associated with the Company or of any such subsidiary company, or who are or were at any time Directors or officers of the Company or of any such other company as aforesaid, and the wives, widows, families and dependants of any such persons, and also establish and subsidise and subscribe to any institutions, clubs or

funds calculated to be for the benefit of or to advance the interest and well being of the Company or of any such other company as aforesaid and make payments to or towards the insurance of any such person as aforesaid and do any of the matters aforesaid, either alone or in conjunction with any such other company as aforesaid.

43. To distribute among the members in specie any property of the Company, or any proceeds of sale or disposal of any property of the Company, subject to provisions of Companies Act in the event of winding-up.
44. To manage lands, buildings, houses and any other property belonging to the Company and to collect rents and income and supply of tenants and occupiers of all kinds of conveniences and advantages.
45. To institute and to defend any suit, appeal, application for review or revision or any other application of any nature whatsoever, to take out executions, to enter into agreements of reference to arbitration and to enforce and where need be to contest any awards and for all such purpose to engage or retain counsels, attorneys and agents and when necessary to remove them.
46. To accept donations, gifts, with or without such conditions, restrictions, obligations, stipulations and liabilities as are not derogative to the provisions of any law.
47.
  - (a) To undertake, carry out, promote and sponsor rural development including any programme for promoting the social and economic welfare of, or the uplift of the public in any rural area and to incur any expenditure on any programme of rural development and to assist execution and promotion thereof either directly or through an independent agency or in any other manner. Without prejudice to the generality of the foregoing, "Programme of rural development" shall also include any programme for promoting the social and economic welfare of or the uplift of the public in any rural area likely to promote and assist rural development and that the words " rural area" shall include such areas as may be regarded as rural areas under the Income Tax Act, 1961, or any other law relating to rural development for the time being in force may be regarded as rural areas and, in order to implement, any of the above mentioned objects or purposes, transfer without consideration or at such fair or concessional value subject to the provisions of the Companies Act, 2013, dives, the ownership of any property of the Company to/or in favour of any public or local body or authority or central or state government or any public institutions or trusts or funds.
  - (b) To undertake, carry out, promote and sponsor or assist any activity for the promotion and growth of national economy and for discharging social and moral responsibilities of the Company to the public or any section of the public as also any activity likely to promote national welfare or social, economic or moral uplift of the public or any section of the public or any section of the public and in such manner and by such means undertake, carry out, promote and sponsor any activity for publishing of any books literature, newspaper, or for organising lectures or seminars likely to advance these objects or for giving merit awards, for giving scholarships, loans or any other assistance, to deserving students or other scholars or persons to enable them to prosecute their studies or academic pursuits or researches and for establishing, conducting or assisting any institutions, funds, trusts, having any one of the aforesaid objects as one of its objects by giving donations or otherwise in any other manner, and in order to implement any of the above mentioned objects or purposes, transfer without consideration or at such fair or concessional value



and subject to the provisions of the Companies Act, 2013, divest the ownership of any property of the Company to or in favour of any public or local body or authority or central or state government or any public institutions or trusts or funds.

48. To establish, provide, maintain and conduct or otherwise subsidise research centers or laboratories and experimental workshops for scientific and technical researches and experiments and to undertake and carry on all scientific and technical researches, experiments and tests of all kinds and to promote, subsidise or pay for studies and researches, both scientific and technical investigations and inventions by providing, subsidizing, endowing or assisting laboratories, workshops, libraries, lectures, meetings and conferences and by providing the remuneration of scientific or technical professors or teachers and by establishing, under writing or providing for scholarships, prizes, grants and subsidies to students or otherwise and to encourage, promote and reward studies, researches, investigation, experiments, tests and inventions of any kind that may be considered likely to assist any of the above businesses of the Company including assisting and setting up of ancillary and other units in establishing plants for the manufacture of the products authorized by the provisions of this Memorandum of Association.
49. For the purpose of or in connection with any issue of shares, debentures or other securities of the Company, to employ any person, firm or company as brokers, commission agents, financial consultants, under-writers and managers to the issue and to provide for the remuneration of such persons for their services by payment in cash whether by way of commission or otherwise or by the issue of shares, debentures or other securities of the Company or by the granting of options to take the same or in any manner allowed by law.
50. To undertake financial and commercial obligations, transactions and operations of all kinds in connection with business of the Company.
51. To aid pecuniarily or otherwise, any association, body or movement having for an object the solution, settlement or surmounting of industrial or labour problems or troubles or the promotion of industry or trade in general.
52. To act as consultants - technical financial, commercial, personnel managerial; marketing, purchasing, quality control, operational and for projects, in any manner or form whatsoever, either in advisor) or any other capacity, either by itself solely or in conjunction with other units, so as to render services emanating from above referred activities either directly or otherwise, beneficial and expedient for the furtherance of the objects of the Company.
53. To do all or any of the matters and things hereby authorised whether alone or in conjunction with others as principals, agents. Trustees contractors, licensees or otherwise or by or through any principals trustees, agents, sub-contractors or otherwise.
54. To adopt and undertake the financial, commercial and such other contractual obligations as might have been undertaken by such persons. firms or companies as Promoters or otherwise for the benefit of this Company before its incorporation and pay out of the Company's funds, the cost and expenses incurred to such persons, firms or companies as promoters or otherwise in connection with and/or matters relating to the said obligations, such obligations as may be undertaken by this Company shall be as valid and effectual as if these were undertaken by the Company after incorporation.

55. To sign, complete and enter into all contracts, deeds, documents and/or any other instruments in writing to implement and/or in regard to any of the objects of the Company and/or purposes that are thought fit and conducive to all or any of the objects and /or purposes of the company.
56. To provide housing, educational, recreational and other amenities and facilities for employees or ex-employees and such other persons as the Company may deem expedient including directors, and their wives, widows, families and dependants and to establish or subscribe to or subsidise any institutions, associations, clubs or funds, calculated to be for the benefit of or to advance the interest and well being of such persons, the Company, or its members, and to make payments to or towards the medical expenses or insurance of any such persons as aforesaid, and to grant compensation, gratuities or other aid to such persons as aforesaid either alone or in conjunction with any other Company allied to or associated with or a subsidiary(ies) of the Company.
57. To take or concur in taking all such steps and proceedings as may deem necessary and expedient to uphold and support the, credit of the Company and to obtain and justify public confidence to avert or minimise financial disturbances which might affect the Company.
58. To sell any patent rights or privileges belonging to the Company or which may be acquired by it, or any or any interest in the same and to grant licenses for the use and practice of the same or any of them and to let or allow to be used or otherwise deal with any inventions patents or privileges in which the Company may be interested, and to do all such acts and things as may be deemed expedient for turning to account any inventions, patents and privileges in which the Company may be interested.
59. Subject to the provisions of the Companies Act, 2013, to indemnify members, officers, directors; secretaries and servants of the Company against proceedings, costs, damages, claims and demands in respect of anything done or ordered to be done by them for and in the interest of the Company or for any loss, damages, or misfortune whatsoever, which shall happen in the execution of duties of their office or in relation thereto.
60. To do all or any of the above things, either as principals, agents trustees, contractors or otherwise, and either alone or in conjunction with others, and either by or through agent, sub-contractors, trustees or otherwise; in connection with the business of the Company.
61. To sell purchase or otherwise deal in any goods, articles, products, things or services and to carry on business as merchants, trades, and dealers in any goods, commodities, articles and things whatsoever, in or outside India and generally to carry on business as exporters, importers and dealers.
62. To carry on business of advertising contractors and agents.
63. To undertake and transact all kinds of business related activities necessary for the operations of the Company.

#### IV

THE LIABILITY OF THE MEMBERS IS LIMITED.

V

The Authorised Share Capital of the Company is Rs. 1,740,000,000 (Rupees One Hundred and Seventy Four Crore) divided into 870,000,000 (Eighty Seven Crore) equity shares of Rs. 2 (Rupees Two ) each with power to increase or reduce the capital of the Company or to divide the shares in the capital for the time being into several classes and to attach thereto respectively any preferential, deferred, qualified or special rights, privileges or conditions as may be determined by or in accordance with the Articles of the Company and vary, modify or abrogate any such rights, privileges or conditions in such manner as may be for the time being provided by the Articles of the Company and the legislative provisions for the time being in force.

**(Amended vide Resolution No. 3 of Extra Ordinary General Meeting held on February 18, 2005. Further amended vide Resolution No. 8 of Annual General Meeting held on July 12, 2006. Further amended vide Resolution No. 2 of Extra Ordinary General Meeting held on December 26, 2006. Further amended vide Resolution No. 1 passed by Postal Ballot dated January 14, 2011. Further amended vide Order passed by the Hon'ble High Court of Judicature at Bombay granting sanction for the scheme of amalgamation of KPIT Global Solutions Limited with KPIT Technologies Limited w.e.f. September 26, 2014. Further amended vide NCLT order approving the composite scheme of merger amongst Birlasoft (India) Limited and KPIT Technologies Limited and KPIT Engineering Limited and their respective shareholders w.e.f. January 15, 2019.)**

We, the several persons, whose names, addresses and description are hereunder subscribed are desirous of being formed into a company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the capital of the Company set opposite to our respective names:

Signature, Names, Addresses, Descriptions and Occupation of subscribers	Number of equity shares taken by each subscriber	Signature, Name, Address, Description and occupation of witness.
Kishor Parshuram Patil "Dwarka", Tejas Society, Kothrud, Pune – 411029.  Chartered Accountant	One	Witness to Both Signatories  Sd/- Sampada Arun Patki 4, Manoj Apartments Plot No. 27, Aundh D/O Arun Ghanashyam Patki
Shashishekhar Pandit S/O Balkrishna Pandit 759/107, Deccan Gymkhana Pune – 411004 Chartered Accountant.	One	
Total	Two	

Place : Pune

Dated : 13/12/1990