

# RICO RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE : 38 KM STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM - 122001, HARYANA (INDIA)  
EMAIL : rico@ricoauto.in WEBSITE : www.ricoauto.in TEL. : +91 124 2824000 FAX : +91 124 2824200  
CIN : L34300HR1983PLC023187

RAIL:SEC:2022

May 17, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001  Scrip Code - 520008	National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400051  Scrip Code – RICO AUTO
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Sub : **Secretarial Compliance Report under Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the financial year ended 31<sup>st</sup> March, 2022**

Dear Sir/Madam,


Please find enclosed the Secretarial Compliance Report of the Company under Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, issued by M/s. Vimal Chadha & Associates, Secretarial Auditor of the Company for the financial year ended 31<sup>st</sup> March, 2022, pursuant to SEBI Circular No. CIR/CFD/CMD1/27/2019 dated 8<sup>th</sup> February, 2019.

This is for your information and record.

Thanking you,

Yours faithfully,

for Rico Auto Industries Limited

  
**B.M. Jhamb**  
Company Secretary  
FCS No. 2446

Encl: As above



# VIMAL CHADHA & ASSOCIATES

Company Secretaries

Email : [cs.vimalchadha@gmail.com](mailto:cs.vimalchadha@gmail.com), M – 9971103053

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## SECRETARIAL COMPLAINT REPORT OF RICO AUTO INDUSTRIES LIMITED

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022.**

(Pursuant to Regulation 24A of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/27/2019 dated February 08, 2019)

The Board of Directors of  
**Rico Auto Industries Limited**  
CIN: L34300HR1983PLC023187,  
38 KM Stone, Delhi-Jaipur Highway,  
Gurugram-122001, Haryana

I, Vimal Chadha, Proprietor of Vimal Chadha & Associates, Company Secretaries, have examined :

- (a) All the documents and records made available to me and explanation provided by **RICO Auto Industries Limited, (CIN : L34300HR1983PLC023187 )** (“the listed Entity”)
- (b) The filings/submission made by the listed entity to the stock exchanges,
- (c) Website of the listed entity,
- (d) Any other document/ filing, as may be relevant, which has been relied upon to make this certification.

For the year ended 31<sup>st</sup> March, 2022 (“Review Period”) in respect of compliance with the provision of:

- (a) The securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued there-under; and
- (b) The Securities Contracts (Regulation) Act, 1956, (“SCRA”), rules made there under and the regulations, circulars, guidelines issued there-under by the Securities and Exchange Board of India (“SEBI”)

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**The Specific Regulations, whose provisions and the circulars/guidelines issued there-under have been examined, include:**

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (Not Applicable during the year under review);
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (Not Applicable during the year under review);
- e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014(Not Applicable during the year under review);
- f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008(Not Applicable during the year under review);
- g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013 (Not Applicable during the year under review);
- h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- i) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder to the extent of Regulation 76 of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

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- j) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client to the extent of securities issued;
- k) Securities and Exchange Board of India (Investor Protection and Education Fund) Regulations, 2009.

and circulars/guidelines issued there-under from time to time and based on the above examination, I hereby report that, during the Review Period:

- a) The listed entity has complied with the provisions of the above regulations and circulars/guideline issued there-under, except in respect of matters specified below:

S No.	Compliance Requirement (Regulations/circulars/guidelines including specific clause)	Deviations	Observations/Remarks of the Practicing company Secretary
	NIL	No Deviations	NIL

- b) The listed entity has maintained proper records under the provision of the above regulations and circulars/ guidelines issued thereunder in so far as it appears from our examination of those records.
- c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by stock Exchange (including under the standard Operating Procedure issued by SEBI through various circulars) under the Aforesaid Acts/ regulations and circulars / guidelines issued there-under :

Sr. no.	Action taken by	Details of Violation	Detail of action taken	Observations/remarks of the practicing company secretary
	NIL			

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d) Actions taken by the Company to comply with the Observations made in previous reports:

Sr. no.	Observation of the Practicing Company Secretary in the previous reports	Observations made in the Secretarial Compliance report for the year ended	Action taken by the Listed Entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1	Regulation 17(1) of SEBI (LODR) Regulations, 2015 Non-compliance with the requirements pertaining to the composition of the Board including failure to appoint woman director.	31.03.2021	Ms. Sarita Kapur has been appointed as Independent Director w.e.f. 28 <sup>th</sup> August, 2020 and have filed waiver applications with BSE Limited and National Stock Exchanges of India Limited for waiver of fine imposed.	BSE Limited vide email dated 10 <sup>th</sup> May, 2021 waived the fine imposed.  Further National Stock Exchanges of India Limited vide email dated 25 <sup>th</sup> August, 2021 also waived the fine imposed.

(e) Further, there was no event of appointment/re-appointment/resignation of statutory auditor of the company during the review period. Further the terms of appointment of its existing auditors are in compliance with the Para 6(A) and Para 6(B) of SEBI Circular CIR/ICFD/CMD1/114/2019 dated October 18, 2019.

For Vimal Chadha & Associates  
Company Secretaries

VIMAL  
CHADHA

Digitally signed by VIMAL CHADHA  
Date: 2022.05.16 16:33:29 +05'30'

Dated : 16.05.2022

Place : New Dehi

CS Vimal Chadha  
Practicing Company Secretary  
COP. No.: 18669, M. No. F-5758

UDIN : F005758D000328377