



## BEML LAND ASSETS LIMITED

(CIN: U70109KA2021GOI149486)

A Government of India Company under Ministry of Defence

Ref: CS/BLAL/SEs/039

13.02.2024

National Stock Exchange of India Ltd. Listing Compliance Department Exchange Plaza, Bandra - Kurla Complex, Bandra (East), MUMBAI - 400 051 <b>Symbol: BLAL</b>	The BSE Limited Listing Compliance Department P.J. Towers, 26th Floor, Dalal Street, MUMBAI - 400 001 <b>Scrip code: 543898</b>
--	--

Dear Sir / Madam,

**Sub:** Outcome of Board Meeting under Regulation 30 and 33 of the SEBI Listing Regulations, 2015

**Ref:** Our letter dated CS/BLAL/SEs/036 dated 05.02.2024.

The Board of Directors at its 18<sup>th</sup> meeting held today, i.e. on 13.02.2024, has considered and approved the following businesses:

1. Standalone Unaudited Financial Results for the second quarter and third quarter ended 30<sup>th</sup> September, 2023 and 31<sup>st</sup> December, 2023 respectively, along with the Limited Review Report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.  
Arrangements have also been made to publish the extract of the results in a national daily (English) and local daily (Kannada) newspapers.
2. Cessation of the term of Shri. H.S. Iyer as Chief Financial Officer & Compliance Officer of the Company at the closing hours on 13.02.2024.
3. Cessation of Shri. Ajit Kumar Srivastav (Nominee Director) and Shri. M.L. Shanmukh (Independent Director) as Directors on the Board of the Company at the closing hours on 13.02.2024 in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Appointment of M/s. Manish Mishra & Associates, Practicing Company Secretaries as Secretarial Auditors of the Company for a period of three years. **(Annexure- 2)**
5. Appointment of Shri. Masila Mani as Chief Financial Officer (CFO) w.e.f 13.02.2024, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6. Appointment of Ms. Monika Mani as Company Secretary & Compliance Officer w.e.f 13.02.2024, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Brief Profiles of the above-mentioned appointees, under point no. 5 & 6 are enclosed in the **Annexure-1** attached herewith.



## **BEML LAND ASSETS LIMITED**

(CIN: U70109KA2021GOI149486)

A Government of India Company under Ministry of Defence

---

Meeting of the Board of Directors commenced at 02:30 PM and concluded at 04:25 PM.

Yours faithfully

For BEML LAND ASSETS LIMITED

H.S Iyer

Company Secretary & Compliance Officer

**Encl: As above**



## BEML LAND ASSETS LIMITED

(CIN: U70109KA2021GOI149486)

A Government of India Company under Ministry of Defence

### Annexure-1

<b><u>Name</u></b>	Shri. Masila Mani
<b><u>Reason for change</u></b>	Appointment as Chief Financial Officer
<b><u>Brief Profile</u></b>	Mr. Mani is a Qualified Cost Accountant and an Associate member of the Institute of Cost Accountants of India (ICMAI). That of, he is also an Associate member of the Institute of Company Secretaries of India. He has more than 36 years of experience in the field of Finance and Compliance. He has previously worked with Bharat Heavy Electricals Limited (BHEL).
<b><u>Date of Appointment</u></b>	13 <sup>th</sup> February, 2024

<b><u>Name</u></b>	Ms. Monika Mani
<b><u>Reason</u></b>	Appointment as Company Secretary & Compliance Officer
<b><u>Brief Profile</u></b>	Ms. Monika is a Qualified Company Secretary and an Associate member of the Institute of Company Secretaries of India. She has an experience of about 2 years in the field of Compliance and has worked closely in relation to compliances of listed entities.
<b><u>Date of Appointment</u></b>	13 <sup>th</sup> February, 2024



## **BEML LAND ASSETS LIMITED**

(CIN: U70109KA2021GOI149486)

A Government of India Company under Ministry of Defence

---

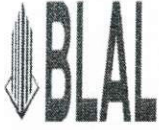
### **Annexure-2**

#### **Brief Profile Secretarial Auditor**

Manish Mishra & Associates is a midsize partnership firm of Company Secretaries having three full time partners. It was established in 2015 by CS Manish Kumar Mishra. Manish Mishra & Associates, Practicing Company Secretaries is a Peer Reviewed Unit (Peer Review Cert. No. 3163/2003).

The firm has its head office in Lucknow, Uttar Pradesh and a branch office in Delhi which is being managed by CS Sukhmendra Kumar (Partner).

The firm has a decent experience in rendering compliance management, due diligence, consulting and advisory services to its clients. The firm also has a relevant experience in conducting Secretarial Audits of PSUs, NBFC & other companies.

**BEML LAND ASSETS LIMITED**

(CIN: U70109KA2021GOI149486)

Registered Office : "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.

Tel. &amp; Fax: (080) 22963142, E-mail: cs@blal.in, Website: www.blal.in

**Statement of Unaudited Results for the period ended 30.09.2023**

(₹ in lakhs except EPS)

Sl. No.	Particulars	Standalone			
		Quarter ended	Half year ended	Quarter ended	Year ended
		30-09-2023	30-09-2023	30-09-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	-	-	-	-
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(56)	(250)	(15)	(63)
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	(56)	(250)	(15)	(63)
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	(56)	(250)	(15)	(63)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(56)	(250)	(15)	(63)
6	Paid up Equity Share Capital	4,164	4,164	4,164	4,164
7	Reserves (excluding Revaluation Reserve)	(3,556)	(3,556)	(3,491)	(3,306)
8	Security Premium Account	-	-	-	-
9	Net worth	608	608	673	858
10	Paid up Debt Capital / Outstanding Debt	-	-	-	-
11	Outstanding Redeemable Preference Shares	-	-	-	-
12	Debt Equity Ratio	0.32	0.32	-	0.12
13	Earnings per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
	1. Basic:	(0.14)	(0.60)	(0.04)	(0.15)
	2. Diluted:	(0.14)	(0.60)	(0.04)	(0.15)
14	Capital Redemption Reserve	-	-	-	-
15	Debenture Redemption Reserve	-	-	-	-
16	Debt Service Coverage Ratio	-	-	-	-
17	Interest Service Coverage Ratio	(12.51)	(35.59)	(62.67)	(16.11)

**Notes:**

- The above is an extract of the detailed format of quarterly and year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the LODR Regulations. Full format of the quarterly and year ended Financial Results is available at the website of the stock exchanges NSE at [www.nseindia.com](http://www.nseindia.com), the BSE at [www.bseindia.com](http://www.bseindia.com) and company's website at [www.blal.in](http://www.blal.in).

By order of the Board  
for BEML Land Assets Limited



SHANTANU ROY

Chairman and Managing Director

DIN 10053283

Date : 13.02.2024

Place: Bengaluru

**BEML LAND ASSETS LIMITED**

(CIN: U70109KA2021GOI149486)

Registered Office : "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.

Tel. &amp; Fax: (080) 22963142, E-mail: cs@blal.in, Website: www.blal.in

**Cash Flow Statement**

(Rs. in Lakhs)

Particulars	As at 30 September 2023		As at 30 September 2022	
	Sub item	Main Item	Sub item	Main Item
<b>A. Cash flow from operating activities</b>				
Net profit before tax and extraordinary items		(250.07)		(15.52)
Adjustments for				
Depreciation and amortization expense	3.78		0.16	
Financing Cost	6.83	10.61	0.24	0.40
<b>Operating Profit / (Loss) before changes in working capital</b>		(239.46)		(15.12)
Adjustment for				
Other Non-current assets	-		(0.20)	
Other current assets	(2.34)		(2.54)	
Other Non-current liabilities	90.30			
Other current liabilities	158.33	246.29	62.64	59.90
<b>Net cash flow from / (used in) operating activities</b>		6.83		44.78
<b>B. Cash flow from investing activities</b>				
Investments in Land & Building	3.78		(732.76)	
Depreciation and amortization expense	(3.78)		(0.16)	
<b>Net cash flow from / (used in) investing activities</b>		0.01		(732.92)
<b>C. Cash flow from financing activities</b>				
Issue of Equity shares	-		4,163.45	
Financing Cost	(6.83)		(0.24)	
Adjustment in retained earnings - Prior Period	-		(3,475.07)	
Adjustments for Assets transferred on demerger and Equity Shares issued	-		-	
Fees & Stamp Duty for Increase in Authorized capital	-		-	
Cancellation of Investment in BEML	-		-	
<b>Net cash flow from / (used in) financing activities</b>		(6.83)		688.14
<b>Net increase/(decrease) in cash and cash equivalents</b>		(0.00)		(0.00)
Cash and Cash Equivalents, Beginning of the year		1.35		0.99
Cash and Cash Equivalents, Ending of the year (Refer Note 3 a)		1.35		0.99

By order of the Board  
for BEML Land Assets Limited  
SHANTANU ROYChairman and Managing Director  
DIN 10053283Date : 13.02.2024  
Place: Bengaluru

**BEML LAND ASSETS LIMITED**

(CIN: U70109KA2021GOI149486)

Registered Office : "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.

Tel. &amp; Fax: (080) 22963142, E-mail: cs@blal.in, Website: www.blal.in

**Statement of Assets and Liabilities**

(Rs. in Lakhs)

Particulars	Standalone	
	As at 30 September 2023	As at 30 September 2022
	Unaudited	Unaudited
<b>I. Assets</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Investment Property	956	733
(d) Other Intangible assets	-	-
(e) Intangible assets under development	-	-
(f) Financial assets	-	-
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other financial assets	-	-
(g) Deferred tax assets (net)	-	-
(h) Other non-current assets	0	0
<b>Total non-current assets</b>	<b>956</b>	<b>733</b>
<b>(2) Current assets</b>		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Contract Assets	-	-
(iv) Cash and cash equivalents	1	1
(v) Bank Balance Other than (iv) above	-	-
(vi) Loans	-	-
(vii) Other financial assets	-	-
(viii) Current tax assets (Net)	-	-
(c) Other current assets	7	3
<b>Total current assets</b>	<b>8</b>	<b>4</b>
<b>Total Assets</b>	<b>965</b>	<b>736</b>
<b>II. Equity and Liabilities</b>		
<b>Equity</b>		
(a) Equity share capital	4,164	4,164
(b) Other Equity	(3,556)	(3,491)
<b>Total Equity</b>	<b>608</b>	<b>673</b>
<b>Liabilities</b>		
<b>(1) Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	-
(i) (a) Lease Liability	-	-
(ii) Other financial liabilities	194	-
(b) Provisions	-	-
(c) Other non-current liabilities	-	-
<b>Total non-current liabilities</b>	<b>194</b>	<b>-</b>
<b>(2) Current liabilities</b>		
(a) Financial liabilities		
(i) Short term Borrowings	-	-
(i) (a) Lease Liability	-	-
(ii) Trade payables	-	-
(A) Micro & Small Enterprises	-	-
(B) Other than Micro & Small Enterprises	-	-
(iii) Other financial liabilities	-	-
(b) Other current liabilities	163	63
(c) Provisions	-	-
(d) Current tax liabilities (Net)	-	-
<b>Total current liabilities</b>	<b>163</b>	<b>63</b>
<b>Total Equity and Liabilities</b>	<b>965</b>	<b>736</b>

By order of the Board  
for BEML Land Assets Limited

SHANTANU ROY

Chairman and Managing Director  
DIN 10053283

Date : 13.02.2024

Place: Bengaluru

**BEML LAND ASSETS LIMITED**

(CIN: U70109KA2021GO1149486)

Registered Office : "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.

Tel. &amp; Fax: (080) 22963142, E-mail: cs@blal.in, Website: www.blal.in

Statement of Standalone Unaudited Results for the Quarter ended 30.09.2023							
(₹ in lakhs except EPS)							
S. No	Particulars	Quarter ended			Half year ended		Year Ended
		30-09-2023 (Unaudited)	30.06.2023 (Unaudited)	30-09-2022 (Unaudited)	30-09-2023 (Unaudited)	30-09-2022 (Unaudited)	31-03-2023 (Audited)
I	Revenue from operations	-	-	-	-	-	-
II	Other income	-	-	-	-	-	-
III	<b>Total Income (I+II)</b>	-	-	-	-	-	-
IV	<b>Expenses:</b>						
	Cost of materials consumed	-	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
	Employee benefits expense	11.48	12.18	-	23.66	-	23.44
	Finance costs	4.17	2.66	0.24	6.83	0.24	3.67
	Depreciation and amortization expense	1.88	1.89	0.16	3.78	0.16	4.41
	Other expenses	38.86	176.94	14.88	215.80	15.12	31.28
	<b>Total Expenses (IV)</b>	<b>56.39</b>	<b>193.68</b>	<b>15.28</b>	<b>250.07</b>	<b>15.52</b>	<b>62.80</b>
V	Profit / (Loss) before exceptional items and tax (III-IV)	(56.39)	(193.68)	(15.28)	(250.07)	(15.52)	(62.80)
VI	Add/ (Less) : Exceptional items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>(56.39)</b>	<b>(193.68)</b>	<b>(15.28)</b>	<b>(250.07)</b>	<b>(15.52)</b>	<b>(62.80)</b>
VIII	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(56.39)	(193.68)	(15.28)	(250.07)	(15.52)	(62.80)
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	<b>Profit / (Loss) for the period (IX+XII)</b>	<b>(56.39)</b>	<b>(193.68)</b>	<b>(15.28)</b>	<b>(250.07)</b>	<b>(15.52)</b>	<b>(62.80)</b>
XIV	Other Comprehensive Income (net of Taxes)	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>(56.39)</b>	<b>(193.68)</b>	<b>(15.28)</b>	<b>(250.07)</b>	<b>(15.52)</b>	<b>(62.80)</b>
XVI	Equity Share Capital	4,164.45	4,164.45	4,163.45	4,164.45	4,164.45	4,164.45
XVII	Reserves (excluding Revaluation Reserve)	(3,556.20)	(3,499.81)	3,491.40	(3,556.20)	(3,491.40)	(3,306.13)
XVIII	Earnings per equity share: (Rs. 10/- each) in Rs. - Basic and diluted	(0.14)	(0.47)	(0.04)	(0.60)	(0.04)	(0.15)
a)	Debt Service Coverage Ratio						
b)	Interest Service Coverage Ratio	(12.51)	(71.81)	(62.67)	(35.59)	(63.67)	(16.11)
c)	Debt Equity Ratio	0.32	0.27	-	0.32	-	0.12

- Above results have been prepared in accordance with IND AS, duly approved by the Board of Directors at the Meeting held on 13.02.2024
- As required under SEBI regulations, limited review of the above financials was conducted by the Statutory Auditors and limited Review Report as duly placed before the meeting of the Board is enclosed.
- The previous period figures have been regrouped and reclassified wherever necessary to make them comparable with the current period figures.

for BEML Land Assets Limited

SHANTANU ROY  
Chairman and Managing Director  
DIN 10053283Date : 13.02.2024  
Place: Bengaluru





## LIMITED REVIEW REPORT

Limited review report on the unaudited quarterly financial results of BEML Land Assets Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation")

Review Report to

The Board of Directors of

**BEML Land Assets Limited**

1. We have reviewed the accompanying statement of unaudited financial results of BEML Land Assets Limited ( the company) for the quarter ended 30 September 2023 and the year to date results for the period April 1, 2023 to September 30, 2023 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations 2015 ("Listing Regulations").
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



# N. Tatia & Associates

Chartered Accountants

## 5. Emphasis of Matter paragraph:

The audit of financial results for the year ended 31<sup>st</sup> March 2023 and review of unaudited financial results of immediately preceding quarter ended 30th June 2023 and corresponding quarter ended 30th June 2022 prepared in accordance with applicable Indian Accounting Standards was carried out by the predecessor auditor whose final (Revised) reports dated 17.07.2023, 27.07.2023 and 02.11.2022 respectively, were furnished to us by the management and which have been relied upon by us for the purpose of our review of the financial statement.

Our opinion is not qualified in respect of the above matters.

Place: Bangalore  
Date: 13-2-2024

For N Tatia & Associates  
Chartered Accountants  
FRN 011067S

*Vidya . M .*

CA Vidya M  
M.No. 214249  
UDIN: 24214249BKHJAU3041

**BEML LAND ASSETS LIMITED**

(CIN: U70109KA2021GOI149486)

Registered Office : "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.

Tel. &amp; Fax: (080) 22963142, E-mail: cs@blal.in, Website: www.blal.in

Statement of Standalone Unaudited Results for the Quarter ended 31.12.2023		(₹ in lakhs except EPS)					
S. No	Particulars	For the quarter			Up to Quarter ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31-12-2022 (Unaudited)	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	
I	Revenue from operations	-	-	-	-	-	-
II	Other income	0.11	-	-	0.11	-	-
III	<b>Total Income (I+II)</b>	0.11	-	-	0.11	-	-
IV	<b>Expenses:</b>						
	Cost of materials consumed	-	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
	Employee benefits expense	10.38	11.48	11.32	34.04	11.32	23.44
	Finance costs	4.62	4.17	1.47	11.45	1.71	3.67
	Depreciation and amortization expense	1.89	1.88	0.48	5.67	0.64	4.41
	Other expenses	39.09	38.86	6.68	254.89	21.80	31.28
	<b>Total Expenses (IV)</b>	<b>55.98</b>	<b>56.39</b>	<b>19.95</b>	<b>306.04</b>	<b>35.47</b>	<b>62.80</b>
V	Profit / (Loss) before exceptional items and tax (III-IV)	(55.87)	(56.39)	(19.95)	(305.93)	(35.47)	(62.80)
VI	Add/ (Less) : Exceptional items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>(55.87)</b>	<b>(56.39)</b>	<b>(19.95)</b>	<b>(305.93)</b>	<b>(35.47)</b>	<b>(62.80)</b>
VIII	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(55.87)	(56.39)	(19.95)	(305.93)	(35.47)	(62.80)
X	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	<b>Profit / (Loss) for the period (IX+XII)</b>	<b>(55.87)</b>	<b>(56.39)</b>	<b>(19.95)</b>	<b>(305.93)</b>	<b>(35.47)</b>	<b>(62.80)</b>
XIV	Other Comprehensive Income (net of Taxes)	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>(55.87)</b>	<b>(56.39)</b>	<b>(19.95)</b>	<b>(305.93)</b>	<b>(35.47)</b>	<b>(62.80)</b>
XVI	Equity Share Capital	4,164.45	4,164.45	4,164.45	4,164.45	4,164.45	4,164.45
XVII	Reserves (excluding Revaluation Reserve)	(3,612.06)	(3,556.20)	(3,510.35)	(3,612.06)	(3,510.35)	(3,306.13)
XVIII	Earnings per equity share: (Rs. 10/- each) in Rs. - Basic and diluted	(0.13)	(0.14)	(0.05)	(0.73)	(0.09)	(0.15)
a)	Debt Service Coverage Ratio						
b)	Interest Service Coverage Ratio	(11.09)	(12.52)	(12.57)	(25.73)	(19.74)	(16.11)
c)	Debt Equity Ratio	0.39	0.32	-	0.39	-	0.12

- Above results have been prepared in accordance with IND AS, duly approved by the Board of Directors at the Meeting held on 13.02.2024
- As required under SEBI regulations, limited review of the above financials was conducted by the Statutory Auditors and limited Review Report as duly placed before the meeting of the Board is enclosed.
- The previous period figures have been regrouped and reclassified wherever necessary to make them comparable with the current period figures.

By order of the Board  
for BEML Land Assets Limited

SHANTANU ROY  
Chairman and Managing Director  
(DIN 10053283)

Date : 13.02.2024  
Place: Bengaluru

**BEML LAND ASSETS LIMITED**

(CIN: U70109KA2021GOI149486)

Registered Office : "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.

Tel. &amp; Fax: (080) 22963142, E-mail: cs@blal.in, Website: www.blal.in


**Statement of Unaudited Results for the period ended 31.12.2023** (₹ in lakhs except EPS)

Sl. No.	Particulars	Standalone			
		Quarter ended	Nine months ended	Quarter ended	Year ended
		31-12-2023	31.12.2023	31-12-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	-	-	-	-
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(56)	(306)	(20)	(63)
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	(56)	(306)	(20)	(63)
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	(56)	(306)	(20)	(63)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(56)	(306)	(20)	(63)
6	Paid up Equity Share Capital	4,164	4,164	4,164	4,164
7	Reserves (excluding Revaluation Reserve)	(3,612)	(3,612)	(3,510)	(3,306)
8	Security Premium Account	-	-	-	-
9	Net worth	552	552	654	858
10	Paid up Debt Capital / Outstanding Debt	-	-	-	-
11	Outstanding Redeemable Preference Shares	-	-	-	-
12	Debt Equity Ratio	0.39	0.39	-	0.12
13	Earnings per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
	1. Basic:	(0.13)	(0.13)	(0.05)	(0.15)
	2. Diluted:	(0.13)	(0.13)	(0.05)	(0.15)
14	Capital Redemption Reserve	-	-	-	-
15	Debenture Redemption Reserve	-	-	-	-
16	Debt Service Coverage Ratio	-	-	-	-
17	Interest Service Coverage Ratio	(11.09)	(11.09)	(12.57)	(16.11)

**Notes:**

- The above is an extract of the detailed format of quarterly and year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the LODR Regulations. Full format of the quarterly and year ended Financial Results is available at the website of the stock exchanges NSE at [www.nseindia.com](http://www.nseindia.com), the BSE at [www.bseindia.com](http://www.bseindia.com) and company's website at [www.blal.in](http://www.blal.in).

By order of the Board  
for BEML Land Assets Limited

  
SHANTANU ROY  
Chairman and Managing Director  
DIN 10053283

Date : 13.02.2024

Place: Bengaluru



## LIMITED REVIEW REPORT

Limited review report on the unaudited quarterly financial results of BEML Land Assets Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation")

Review Report to

The Board of Directors of

**BEML Land Assets Limited**

1. We have reviewed the accompanying statement of unaudited financial results of BEML Land Assets Limited ( the company) for the quarter ended 31<sup>st</sup> December 2023 and the year to date results for the period April 1, 2023 to December 31, 2023 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations 2015 ("Listing Regulations").
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



# N. Tatia & Associates

Chartered Accountants

5. Emphasis of Matter paragraph:

The audit of financial results for the year ended 31<sup>st</sup> March 2023 and review of unaudited financial results for the first quarter ended 30th June 2023 and corresponding quarter ended 30th June 2022 prepared in accordance with applicable Indian Accounting Standards was carried out by the predecessor auditor whose final (Revised) reports dated 17.07.2023, 27.07.2023 and 02.11.2022 respectively, were furnished to us by the management and which have been relied upon by us for the purpose of our review of the financial statement.

Our opinion is not qualified in respect of the above matters.

Place: Bangalore  
Date: 13-2-2023

For N Tatia & Associates  
Chartered Accountants  
FRN 011067S

*Vidya . M*

CA Vidya M.  
M.No. 214249  
UDIN: 24214249BKHJAV5534