



**SELAN**  
EXPLORATION  
TECHNOLOGY LIMITED

BSE Ltd.  
25<sup>th</sup> Floor, P.J. Towers  
Dalal Street  
Mumbai – 400 001  
Scrip Code # 530075

National Stock Exchange of India Ltd.  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra – Kurla Complex  
Bandra (E), Mumbai – 400 051  
Scrip Code: Selan (Equity)

14 July 2022

Dear Sir:

**Sub: Postal Ballot Notice – Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, please find enclosed a copy of Postal Ballot Notice, seeking approval of the members of the Company for re-appointment of Mr. Raman Singh Sidhu (DIN: 00121906) as an Independent Director for a second term of five years from 18 August 2022 to 17 August 2027.


Pursuant to Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, and any other applicable provisions of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, the Company has completed the dispatch of Postal Ballot Notice on 14 July 2022 to all the members of the Company whose names appeared on the Register of Members as on the cut off date i.e. Thursday, 30 June 2022. As per the recent provisions of the MCA Circulars, members can vote only through the remote e-voting process in respect of businesses to be transacted through Postal Ballot.

The remote e-voting will commence at 9.00 a.m. on Saturday, 16 July 2022 and shall end at 5.00 p.m. on Monday, 15 August 2022. The result of the Postal Ballot will be declared at or before Wednesday, 17 August 2022. The said results along with the Scrutinizer's Report would be intimated to NSE Limited and BSE Limited, where the equity shares of the Company are listed. Additionally, the results will be uploaded on the Company's website [www.selanoil.com](http://www.selanoil.com) and on the website of National Security Depositories Limited (NSDL) [www.evotinsnsdl.com](http://www.evotinsnsdl.com).

Kindly take the above information on record.

Yours faithfully

**For Selan Exploration Technology Ltd.**

  
Yogita Rohilla  
Company Secretary

Company Secretary

Registered Office :  
J - 47 / 1, SHYAM VIHAR  
DINDARPUR, NAJAFGARH  
NEW DELHI - 110 043  
CIN No. : L74899DL1985PLC021445  
Email : [admin@selanoil.com](mailto:admin@selanoil.com)  
Web : [www.selanoil.com](http://www.selanoil.com)

Corporate Office :  
UNIT 1106, TOWER B  
MILLENNIUM PLAZA  
SUSHANT LOK, PHASE - I  
GURUGRAM - 122 002 HARYANA  
Telefax : 4200326



# SELAN EXPLORATION TECHNOLOGY LIMITED

Regd. Office : J-47/1, Shyam Vihar, Dindarpur, Najafgarh, New Delhi – 110 043  
CIN: L74899DL1985PLC021445; Website : [www.selanoil.com](http://www.selanoil.com)  
E-mail id : [investors@selanoil.com](mailto:investors@selanoil.com); Tele Fax No. : 0124-4200326

## NOTICE OF POSTAL BALLOT

Dear Members,

NOTICE is hereby given pursuant to Section 110 of the Companies Act, 2013 (“Act”) and other applicable provisions, if any, of the Act and Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014 (“Rules”), read with the General Circular No. 14/2020 dated 08 April 2020, the General Circular No. 17/2020 dated 13 April 2020, the General Circular No. 22/2020 dated 15 June 2020, the General Circular No. 33/2020 dated 28 September 2020, the General Circular No. 39/2020 dated 31 December 2020 and the General Circular No. 10/2021 dated 23 June 2021 issued by the Ministry of Corporate Affairs (“MCA Circulars”) and SEBI Circular No. SEBI/HO/CFD/CMD/2/CIR/P/2022/62 dated 13 May 2022 issued by Securities and Exchange Board of India (“SEBI Circular”) (including any statutory modification or re-enactment thereof for the time being in force, and as amended from time to time) that the Resolution appended below, is proposed to be passed as a Special Resolution by the Members of Selan Exploration Technology Limited (“Company”) through Postal Ballot by remote voting through electronic means (“remote e-voting”) only.

In compliance with the aforesaid MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. If your e-mail address is not registered with the Company/Depositories, please follow the process provided in the Notes to receive this Postal Ballot Notice and login ID and password for remote e-voting. The communication of the assent or dissent of the Members would only take place through the remote e-voting system.

The explanatory statement pursuant to Section 102 of the Companies Act, 2013 and other applicable provisions of the Act if any, pertaining to the resolution setting out the material facts and reasons thereof, is appended to this Notice. Pursuant to Rule 22(5) of the Companies (Management and Administration) Rules, 2014, the Board of Directors of your Company at its meeting held on 30 June 2022, has appointed Mr. Nityanand Singh, Practising Company Secretary (Membership No. FCS2668) as the Scrutinizer to conduct the Postal Ballot through remote e-voting process in a fair and transparent manner.

In accordance with the provisions of the above MCA Circulars, shareholders can vote only through the remote e-voting process. Accordingly, the Company is pleased to offer a remote e-voting facility to all its shareholders to cast their votes electronically. Shareholders are requested to read the instructions in the Notes under the section “General information and instructions relating to e-voting” in this postal ballot notice (“Postal Ballot Notice”) to cast their votes electronically.

The remote e-voting period commences from 9.00 a.m. on Saturday, 16 July 2022 and ends at 5.00 p.m. on Monday, 15 August 2022. Shareholders are requested to cast their vote through the e-voting process not later than 5.00 p.m. on Monday, 15 August 2022 to be eligible for being considered, failing which it will be strictly considered that no vote has been received from the shareholder.

The Scrutinizer will submit his report to the Chairman of the Company, or any person authorized by him upon completion of the scrutiny of the votes cast through remote e-voting. The results of the Postal Ballot will be announced at or before 5.00 p.m. on Wednesday, 17 August 2022.

The said results along with the Scrutinizer’s Report would be intimated to NSE Limited and BSE Limited, where the equity shares of the Company are listed. Additionally, the results will also be uploaded on the Company’s website [www.selanoil.com](http://www.selanoil.com) and on the website of National Securities Depository Limited (NSDL) [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

### RESOLUTION:

#### 1) RE-APPOINTMENT OF MR. RAMAN SINGH SIDHU AS AN INDEPENDENT DIRECTOR FOR A SECOND TERM OF FIVE CONSECUTIVE YEARS.

To consider, and if thought fit, to pass the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV of the Act and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, Mr. Raman Singh Sidhu (DIN: 00121906), Independent Non-Executive Director of the Company who holds office of Independent Director up to 17th August 2022 and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and in respect of whom a notice in writing pursuant to Section 160 of the Act has been received in the prescribed manner and considering the report of his performance evaluation for the year 2021-22, being eligible for re-appointment, be and is hereby re-appointed as an Independent Non-Executive Director of the Company to hold office for a second term of five consecutive years with effect from 18 August 2022 to 17 August 2027.

RESOLVED FURTHER THAT the Board of Directors of the Company and /or Company Secretary of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this Resolution.”

By order of the Board  
For Selan Exploration Technology Limited

New Delhi  
30 June 2022

Ms. Deepa Bhalla  
Company Secretary

### NOTES:

1. The Explanatory Statement pursuant to the provisions of Section 102 and 110 of the Companies Act, 2013 (“Act”) read with Rule 22 of the Companies (Management and Administration)

Rules, 2014 (“Rules”) stating material facts and reasons for the proposed resolution is annexed hereto.

- (i) Members holding shares in physical form are requested to intimate all changes pertaining to their bank details, e-mail address, change of address / name and submit PAN, quoting their folio number to the Registrar and Share Transfer Agent, MCS Share Transfer Agent Ltd., Unit: Selan Exploration Technology Ltd., F-65, First Floor, Okhla Industrial Area, Phase – I, New Delhi – 110020.
  - (ii) Members holding shares in dematerialised mode are requested to intimate all changes pertaining to their bank details, ECS mandates, e-mail addresses, nominations, power of attorney, change of address / name and submit PAN to their Depository Participant (DP) only and not to the Company or its Registrar and Share Transfer Agent. Any such changes effected by the DPs will automatically reflect in the Company’s subsequent records.
2. Members may note that this Postal Ballot Notice will also be available on the Company’s website [www.seloil.com](http://www.seloil.com), websites of the Stock Exchanges where the equity shares of the Company are listed i.e. National Stock Exchange of India Limited and BSE Limited, [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and on the website of National Securities Depository Limited (“NSDL”), [www.evoting.nsdl.com](http://www.evoting.nsdl.com)
  3. All the material documents referred in the Notice and the Explanatory Statement will be uploaded on the website of the Company [www.seloil.com](http://www.seloil.com) to facilitate online inspection until last date of remote e-voting.
  4. The Resolution, if passed by requisite majority, will be deemed to have been passed on the last date of remote e-voting i.e. Monday, 15 August 2022.
  5. The instructions for remote e-voting are as under:
    - i. In compliance with the provisions of Section 108 and 110 of the Act and Rule 20 and 22 of the Companies (Management & Administration) Rule, 2014, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and MCA Circulars, the Company has provided the facility of remote e-voting to all Members, to enable them to cast their votes electronically. The Company has engaged the services of NSDL to provide remote e-voting. Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date (i.e. Thursday, 30 June 2022) will be entitled to cast their votes by remote e-voting. A person who is not a Member as on the Cut-off date should treat this Postal Ballot Notice for information purposes only.
    - ii. Voting rights of the Members shall be in proportion to the shares held by them in the paid-up equity share capital of the Company as on Thursday, 30 June 2022 (“Cut-off date”). Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date will be entitled to cast their votes by remote e-voting. The remote e-voting period commences from 9.00 a.m. (IST) on Saturday, 16 July 2022 and ends at 5.00 p.m. (IST) on Monday, 15 August 2022, thereafter e-voting module shall be disabled by NSDL. Once the vote on the resolution is cast by the Member, he/she shall not be allowed to change it subsequently.
    - iii. The Board of Directors of the Company has appointed Mr. Nityanand Singh Practising Company Secretary (Membership No. FCS2668, as the Scrutinizer to conduct the Postal Ballot through remote e-voting process in a fair and transparent manner.

6. The details of the process and manner for remote e-voting are explained herein below:

**How do I vote electronically using NSDL e-Voting system?**

*The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:*

**Step 1: Access to NSDL e-Voting system**





**A) Login method for e-Voting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated 09 December 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email ID in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li>1. Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the “<b>Beneficial Owner</b>” icon under “<b>Login</b>” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “<b>Access to e-Voting</b>” under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</li> <li>2. If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “<b>Register Online for IDeAS Portal</b>” or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</li> </ol>



Type of shareholders	Login Method
	<p>4. Shareholders/Members can also download NSDL Mobile App “<b>NSDL Speede</b>” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p>NSDL Mobile App is available on</p> <p> App Store  Google Play</p> <p> </p>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> <li>Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on New System Myeasi.</li> <li>After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of <b>e-Voting service provider i.e. NSDL</b>. Click on <b>NSDL</b> to cast your vote.</li> <li>If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration">https://web.cdslindia.com/myeasi/Registration</a></li> <li>Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. <b>NSDL</b> where the e-Voting is in progress.</li> </ol>
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022-23058738 or 022-23058542-43

**B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.  
*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*
- Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID  For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID  For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company  For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.

- c) How to retrieve your 'initial password'?
  - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
  - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
  - a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) "**Physical User Reset Password?**" (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

**Step 2: Cast your vote electronically on NSDL e-Voting system. How to cast your vote electronically on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is active.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

**General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [investors@selanoil.com](mailto:investors@selanoil.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password

confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Abhishek Mishra at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [investors@selanoil.com](mailto:investors@selanoil.com).
2. In case shares are held in demat mode, please provide DPID- CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to [investors@selanoil.com](mailto:investors@selanoil.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**Other Instructions:**

1. The Scrutinizer shall, immediately after the conclusion of voting through remote e-voting unblock the votes cast through remote e-voting and make, not later than 2 working days of conclusion of the remote e-voting, a scrutinizer's report of the total votes cast in favour and against, if any, to the Chairman of the Company or any person authorised by him.
2. The said results along with the Scrutinizer's Report would be intimated to NSE Limited and BSE Limited, where the equity shares of the Company are listed. Additionally, the results will also be uploaded on the Company's website [www.selanoil.com](http://www.selanoil.com) and on the website of NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com)

**EXPLANATORY STATEMENT**

Pursuant to Section 102 of the Companies Act, 2013 ("Act")

**Item No. 1**

Based on the recommendations of Nomination and Remuneration Committee, the Board of Directors at its meeting held 18<sup>th</sup> August 2017, had appointed Mr. Raman Singh Sidhu as an independent director of the Company for the first term of consecutive period of 5 years from 18 August 2017 up to 17 August 2022. His appointment was also approved by the shareholders at Thirty First Annual general meeting of the Company held on 12 July 2018.

Since the first term as independent director is due to expire on 17 August 2022, based on the recommendations of the Nomination

and Remuneration Committee, considering the skills, experience & knowledge he possesses and the report of performance evaluation for the financial year 2021-22, the Board at its meeting held on 30 June 2022 recommended the approval of the members, the re-appointment of Mr. Raman Singh Sidhu for a second term of five consecutive years with effect from 18 August 2022 upto 17 August 2027 in terms of section 149 read with Schedule IV to the Act and Listing Regulations or any amendment thereto or modification thereof.

In accordance with section 149(10) of the Act, an independent director shall hold office for a term up to five consecutive years on the Board of a Company, but shall be eligible for re-appointment for a further period of 5 years on passing of a special resolution by the Company and disclosure of such appointment shall be made in the Board's Report. Mr. Raman Singh Sidhu fulfils the requirement of an independent director as laid down under section 149(6) of the Act and regulation 16 of the Listing Regulations.

In respect of the said appointment, a notice in writing in the prescribed manner as required by section 160 of the Act, as amended and rules made thereunder, has been received by the Company, regarding his candidature for the office of the director.

Mr. Raman Singh Sidhu has given his consent for the said re-appointment and has also submitted the declaration of independence, as required pursuant to section 149(7) of the Act, stating that he meets the criteria of independence as provided in section 149(6) and regulation 16 of the Listing Regulations and is not disqualified from being appointed as a director in terms of section 164 of the Act.

The terms and conditions of appointment of independent directors shall be available for inspection at the Company's website at [www.selanoil.com](http://www.selanoil.com).

The Board is of the opinion that Mr. Raman Singh Sidhu possesses the requisite skills, experience and knowledge relevant to the Company's business and it would be of immense benefit to the Company to continue to have his association with the Company as an independent director of the Company. According to section 152 of the Act, read with Schedule IV to the Act, and in the opinion of the Board, the proposed re-appointment fulfils the conditions specified in the Act and the rules made thereunder as with and also the applicable provisions of Listing Regulations and Mr. Raman Singh Sidhu is not related to any other directors and KMP's of the company.

Information about the appointee:

#### **Brief resume**

Mr. Raman Singh Sidhu has had an illustrious career in Banking and Finance, having served as a Senior Director & Board Director – HSBC Securities & Capital Markets (India) and as a Director of Fidelity Fund Management & Barclays Bank PLC.

He has also served as an Independent Director on several Boards, including BHEL, NHPC and India Infrastructure Finance Company Ltd. (IIFCL).

Mr. Raman Singh Sidhu is a member of FICCI - National Executive Committee and a member of the Board of YPO – Gold, South Asia.

Mr. Sidhu is a qualified Chartered Accountant from the Institute of Chartered Accountants in England and Wales (ICAEW) and is a Fellow of the Institute of Chartered Accountants of India (ICAI), and resides in the NCR region.

Mr. Sidhu Singh, Independent Director has registered himself with the Indian Institute of Corporate Affairs, Manesar ('IICA') as required under Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014. He has served for more than three years on board of the company and hence shall not require to pass the online proficiency self-assessment test as per the proviso to Rule 6(4) of the Companies (Appointment and Qualification of Directors) Rules, 2014.

#### **ANNEXURE TO ITEM 1 OF THE NOTICE**

Details of Director seeking re-appointment [Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 on General Meetings.]

<b>Name of the Director</b>	<b>Mr. Raman Singh Sidhu</b>
DIN	DIN : 00121906
Date of birth	06/07/1957
Date of appointment	18 August 2017
Qualification	1. Membership of the Institute of Chartered Accountants in England & Wales. Membership No. 7293860 and 2. Institute of Chartered Accountants in India Membership No 082978
Experience & Expertise in specific functional area	Mr. Raman Singh Sidhu has had an illustrious career in Banking and Finance, having served as a Senior Director & Board Director – HSBC Securities & Capital Markets (India) and as Director Fidelity Fund Management & Barclays Bank PLC.  He has also served as an Independent Director on several Boards, including BHEL, NHPC and India Infrastructure Finance Company Ltd. (IIFCL).  Mr. Raman Singh Sidhu is a member of FICCI - National Executive Committee and a member of the Board of YPO – Gold, South Asia.  Mr. Raman Singh Sidhu is a qualified Chartered Accountant from the Institute of Chartered Accountants in England and Wales (ICAEW) and is a Fellow of the Institute of Chartered Accountants of India (ICAI), and resides in the NCR region.
Terms & Conditions of appointment / re-appointment	Terms & Conditions of appointment / re-appointment are available on our website i.e. <a href="http://www.selanoil.com">www.selanoil.com</a>
Remuneration last drawn	Nil (Only sitting fee were paid to Independent Director)
Shareholding in the Company as on 31 March 2022	Nil
Relationship with other directors and KMPs of the Company	None
No. of Meetings of Board attended during the year	09
List of Companies* in which outside directorship held	1. Cremica Food Industries Limited 2. EBG Federation
Chairman/Member of the Committees* of Board of Directors of Indian Companies	Selan Exploration Technology Limited Member – Audit Committee Chairman – Nomination & Remuneration Committee  Member-Stakeholder Relationship Committee  Member – Corporate Social Responsibility Committee

\* includes directorship/ committee positions in other Indian companies.

By order of the Board  
For SELAN EXPLOARTION TECHNOLOGY LIMITED

New Delhi  
30 June 2022

Ms. Deepa Bhalla  
Company Secretary