

BF INVESTMENT

CIN:L65993PN2009PLC134021

SECT/BFIL/

June 10, 2024

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
SYMBOL – BFINVEST

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code – 533303

ISIN No - INE878K01010

Dear Sir,

Sub: Disclosure of voting results of postal ballot under Regulation 44 of SEBI (LODR) Regulations, 2015 (“Listing Regulations”)

This is in furtherance to our intimation dated May 08, 2024 about the postal ballot process undertaken by the Company pursuant to the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013, seeking approval of the Members of the Company for the appointment of Mr. Viraj Shambhu Kulkarni (DIN: 02963687)) as an Independent Director of the Company by way of postal ballot.

The remote e-voting period commenced at 9:00 a.m. (IST) on Friday, May 10, 2024 and concluded at 5:00 p.m. (IST) on Saturday, June 08, 2024. The Company had appointed Mr. Sridhar Mudaliar (Membership No. FCS 6156), failing him, Mrs. Sheetal Joshi (Membership No. FCS 10480), Partners of M/s. SVD & Associates, Company Secretaries, Pune as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

We are pleased to inform you that the aforesaid special resolution has been passed by the Members by requisite majority.

Pursuant to Regulation 44 of the Listing Regulations we are submitting herewith the details of the voting results and Scrutinizer's Report in this behalf for your record.

The voting results and the Scrutinizer's Report are also being made available on the website of the Company at <https://www.bfilpune.com/postal-ballot.html> and on the website of Registrar and Share Transfer Agent of the Company, Link Intime India Private Limited at <https://instavote.linkintime.co.in/>.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For BF Investment Limited

G.P. Pendse



Gayatri Pendse Karandikar
Company Secretary & Compliance Officer
Email: Gayatri.Pendse@bfilpune.com

Encl: As above



KALYANI
GROUP COMPANY

BF INVESTMENT LIMITED, MUNDHWA, PUNE CANTONMENT, PUNE 411 036, MAHARASHTRA, INDIA
Phone: +91-20-66292550 | Email: bfinvestment@vsnl.net | Website: www.bfilpune.com

Phone: +91 7719005777 Email: Secretarial@bfilpune.com

BF Investment Limited	
Format for Voting Results	
Regulation 44(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015	
Date of the AGM/EGM/Postal Ballot	June 08, 2024
Total number of shareholders on record date	23391
No. of shareholders present in the meeting either in person or through proxy:	
a) Promoters and Promoter Group:	NA
b) Public	NA
No. of Shareholders attended the meeting through Video Conferencing:	
a) Promoters and Promoter Group:	NA
b) Public	NA

BF Investment Limited									
Resolution Required :Special			1 - Appointment of Mr. Viraj Shambhu Kulkarni (DIN: 02963687) as an Independent Director of the Company for a term of 5 (five) consecutive years						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	27922726	26596367	95.2499	26596367	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		26596367	95.2499	26596367	0	100.0000	0.0000	0
Public Institutions	E-Voting	584107	540806	92.5868	540806	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		540806	92.5868	540806	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	9160795	2004880	21.8854	2004567	313	99.9844	0.0156	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		2004880	21.8854	2004567	313	99.9844	0.0156	0
Total		37667628	29142053	77.3663	29141740	313	99.9989	0.0011	0



To,
The Chairman,
BF Investment Limited,
Pune.


Sub.: Report on the voting process of the postal ballot through electronic mode [herein after referred to as the 'postal ballot(s)'] pursuant to Notice of Postal Ballot dated May 06, 2024

Dear Sir,

I, CS Sridhar Mudaliar, Partner of SVD & Associates, thank you for appointing us as a Scrutinizer for conducting the e-voting process of the postal ballot on the resolution as mentioned in the captioned postal ballot notice of BF Investment Limited CIN: L65993PN2009PLC134021 ('the Company').

The Company, for the postal ballot event, had provided voting facility to all its members, to enable them to cast their votes electronically by engaging the services of National Securities Depository Limited ("NSDL") ('e-voting agency'). The electronic votes received from the website of the e-voting agency up to Saturday, June 08, 2024, at 05:00 pm were scrutinized and a report on the votes so received is annexed herewith as 'Annexure - I'.

For SVD & Associates
Company Secretaries


Sridhar Mudaliar
Partner



FCS No: 6156

CP No: 2664

Peer Review Certificate No: 669/2020

UDIN: F006156F000553285

Place: Pune

Date: 10.06.2024

Encl: Postal Ballot Report – Annexure-I

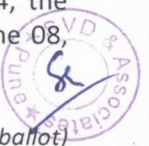
Annexure - I

Postal Ballot Report pursuant to Notice of postal ballot dated May 06, 2024 of BF Investment Limited

[Pursuant to Section 110 read and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, ('Rules'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ('SS-2'), each as amended, and in accordance with the requirements prescribed by the Ministry of Corporate Affairs ('MCA') for holding general meetings/ conducting postal ballot process through e-Voting, vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 03/2022 dated May 5, 2022 and 09/2023 dated September 25, 2023 and issued by the Ministry of Corporate Affairs ("MCA Circulars"), and other applicable provisions, if any, of the Listing Regulations, for the time being in force and as amended from time-to-time read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 ("SEBI Circulars"), and other applicable provisions, if any, for obtaining approval of the members, by way of Special Resolution, through Postal Ballot by way of electronic means ("remote e-voting or e-voting") only, for the business as set out in the Notice]

We hereby submit as follows-

1. The compliance with the provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Listing Regulations, and the guidelines prescribed by the MCA for obtaining approval of shareholders and holding general meetings/conducting postal ballot process through e-voting vide MCA Circulars, and other applicable provisions, if any, of the Listing Regulations, for the time being in force and as amended from time-to-time read with SEBI Circulars, SS-2 and other applicable provisions, if any, for obtaining approval of the members, by way of Special Resolution, through Postal Ballot by way of remote e-voting or e-voting for the business as set out in the captioned Notice of BF Investment Limited (hereinafter referred to as 'the Company') is the responsibility of the management. Our responsibility as a Scrutinizer is only to render Scrutinizer's Report of the total votes cast in favour or against if any, on the resolution.
2. On May 08, 2024 the Company had completed the dispatch of Postal Ballot Notice to its Members whose name(s) appeared in the Register of Members/List of Beneficial Owners received from National Securities Depository Limited/Central Depository Services (India) Limited as on the cut-off date i.e. Friday, May 03, 2024 and whose e-mail addresses were available with the Company or with the Depositories/ Depository Participant or the Registrar and Share Transfer Agent of the Company ("RTA"). Pursuant to the MCA Circulars, the Company had sent the notices only through e-mails. The Company had not sent the Postal Ballot Notice to those members whose e-mail address were not available with the Company or Depositories/ Depository Participant or RTA, pursuant to the exemptions granted by MCA and SEBI. However, the Company had, vide a newspaper advertisement published on Thursday, May 09, 2024 also given an additional option to Members to vote on the resolution covered in the captioned notice, including the process to the Members to register their e-mail address with the Company or with RTA.
3. In accordance with the captioned notice of the postal ballot which was sent to the shareholders by email on Wednesday, May 08, 2024 and the Advertisement published on Thursday, May 09, 2024 pursuant to Rule 22 (3) of the Companies (Management and Administration) Rules, 2014, the voting commenced on Friday, May 10, 2024 at 09:00 am (IST) and ended on Saturday, June 08,





2024 at 05:00 pm (IST) for ballot through electronic mode being the electronic voting (e-voting) facility that was provided by NSDL.

4. The votes were unblocked around 5.14 P.M. on Saturday, June 08, 2024, and the e-voting summary statement was downloaded from the e-voting website of NSDL - www.evoting.nsdl.com.
5. Report on the results of the voting is based on the data downloaded from the e-voting website of NSDL in respect of the resolution contained in the captioned notice of the postal ballot. The Chairman or the person authorized by him in writing shall declare the result of the voting forthwith.
6. The report on the voting is as under:
 - a. **Special Resolution at item No. 1 – Appointment of Mr. Viraj Shambhu Kulkarni (DIN: 02963687) as an Independent Director of the Company for a term of 5 (five) consecutive years.**

Particulars	E-Voting	
	Number of Shareholders	Number of votes cast
Total votes cast	117	2,91,42,053
Number of votes rejected	Nil	Nil
Total No. of valid votes cast	117	2,91,42,053
Number of valid votes in favour	110	2,91,41,740
Number of valid votes against	7	313
Votes in favour of the resolution as a percentage of valid votes exercised	99.9989%	

Register of Postal Ballot and all other relevant records of voting process given/ provided/ maintained in electronic mode, will remain in our custody until the Chairperson considers, approves, and signs the minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairperson/ person authorized by him for safe keeping.

**For SVD & Associates
Company Secretaries**

Sfidhar Mudaliar

Partner

FCS No: 6156

CP No: 2664

Peer Review Certificate No: 669/2020

UDIN: F006156F000553285

Place: Pune

Date: 10.06.2024