

MILGREY FINANCE AND INVESTMENTS LTD.

Regd. Office: 31, Whispering Palms Shopping Center, Lokhandwala, Kandivali (East), Mumbai - 400 101

E-mail: milgreynance@gmail.com, Website: www.milgreyn.in

Tel No: 022-29651621 CIN: L67120MH1983PLC030316

Date: 05.04.2022

To,

Listing Compliances

BSE Ltd,

P. J. Towers, Fort,

Mumbai – 400 001.

Scrip ID : ZMILGFIN

Scrip Code : 511018

Subject: Outcome of Board Meeting and announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In compliance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the exchange that the meeting of the Board of Directors of the Company was held today (i.e. 05th April 2022) at 4.00 p.m. at the registered office of the Company, wherein the following business matters were considered and approved:

1. **Increase the Authorized Share Capital of the Company** from Rs. 2,00,00,000/- (Rupees Two Crore Only) to **Rs. 36,00,00,000/- (Rupees Thirty-Six Crores only)** and consequent alteration of the Memorandum of Association of the company, subject to the approval of members;
2. Raise up to **Rs. 52,32,00,000/- (Rupees Fifty-Two Crores and Thirty-Two Lakhs only)** through preferential allotment / private placement by issue of up to **3,27,00,000 (Three Crores Twenty-Seven Lakhs)** Convertible Equity Warrants with each warrant convertible into one equity share of Rs. 10/- (Rupees Ten only) each to Promoters and Non-Promoters, subject to the approval of members.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) 2015 read with SEBI circular No. CIR/CFD/CMD/41Z015 dated 9th September 2015 are enclosed and marked as **Annexure A**

3. The Extra-ordinary General Meeting of the Company will be held on **Monday, 02nd May, 2022 at 9:00 a.m. at the registered Office of the Company.**
4. Notice of the Extra Ordinary General Meeting.
5. The Cut – off Date for the purpose of E- Voting is **Monday, 25th April 2022.**

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6. E- Voting shall commence from **Friday, 29th April 2022 at 9.00 a.m. (IST)** and closes on **Sunday, 01st May 2022 at 5.00 p.m. (IST)**.

The meeting concluded at **6.00 p.m.**

We hereby request you to take the same on your record.

For Milgrey Finance & Investments Ltd

Bhim Chaudhry

Bhim Chaudhry
Chief Financial Officer



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Annexure A

PROPOSED PREFERENTIAL ALLOTMENT/ PRIVATE PLACEMENT:

The Board of Directors in their meeting held on 05th April 2022 approved the proposal for raising funds, up to Rs. 52,32,00,000/- (Rupees Fifty-Two Crores and Thirty-Two Lakhs only), by issue of convertible equity warrants through preferential allotment/private placement.:

Sr. No.	Particulars	Details	
1	Type of Securities proposed to be issued	Convertible Equity Warrants with each warrant convertible into one equity share of Rs. 10/- each fully paid up.	
2	Type of issuance	Preferential Allotment/Private Placement	
3	Total Number of securities proposed to be issued and the total amount for which the securities will be issued (approximately)	Up to 3,27,00,000 (Three Crores Twenty-Seven Lakhs) convertible Equity Warrants. Total issue size up to Rs. 52,32,00,000/- (Rupees Fifty-Two Crores and Thirty-Two Lakhs only) including premium of Rs. 6/- (Rupees Six Only) per Warrant.	
4	i. Names of allottees	Name of the Allottee	Category
		1. Rashi Gupta	Promoter
		2. Nirmal Lunkar	Non-promoters
		3. Nitesh Kanwarlal Chopra HUF	Non-promoters
		4. Sandeep Agarwal	Non-promoters
		5. Chandrashekhar	Non-promoters
		6. Pinkesh Jain	Non-promoters
		7. Blue Angel Stockbrokers Pvt Ltd	Non-promoters
		8. Amit Kumar Arora	Non-promoters
		9. Varun Bagdi	Non-promoters
		10. Varun Bagdi HUF	Non-promoters
		11. Ghanshyam Das Damani HUF	Non-promoters
		12. Saket Damani HUF	Non-promoters
		13. Saket Damani	Non-promoters
		14. Dimple Damani	Non-promoters
		15. Rajkumar Prabhu Damani HUF	Non-promoters
		16. Bina Rajkumar Damani	Non-promoters
		17. Shikha Vaibhav Rampuria	Non-promoters
		18. Ritika Rampuria	Non-promoters
		19. Manisha Vagdi	Non-promoters
		20. Krishna Hooda	Non-promoters
		21. Skybridge Incap Advisory LLP	Non-promoters
	ii. Post allotment of securities - outcome of the	Each warrant shall be convertible into one fully paid-up equity shares of Rs. 10/- each within a period of 18 months	

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	subscription, issue price, allotted price (in case of convertibles), number of investors;	from the date of allotment. Warrants are proposed to be issued at Rs. 16/- (Rupees Sixteen only) including premium of Rs.6/- (Rupees Six Only) per warrant. The issue price is determined as per the provisions of regulation 164 of SEBI (ICDR) Regulations, 2018. No. of Investors: 21.
	iii. In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument.	Warrants will be convertible into equity shares within a period of 18 months from the date of allotment. The same shall be disclosed on event basis. In event of lapse of the tenure of the instrument the application money shall get forfeited.

For Milgrey Finance & Investments Ltd

Bhim Chaudhry



Bhim Chaudhry
Chief Financial Officer