



Newgen Software Technologies Limited

CIN: L72200DL 1992PLC049074, E-44/13, Okhla Phase II, New Delhi 110020, India

Tel: +91 11 46533200, 26384060, 26384146 Fax: +91 11 26383963

Date: 23rd June 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code – 540900	Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015.

Ref: Outcome of the 30th Annual General Meeting.

Dear Sir/ Ma'am,

We would like to inform you that the members of the Company at their meeting held on 23rd June 2022 have approved the Employee Stock Option Scheme namely “Newgen Software Technologies Limited Employees Stock Option Scheme – 2022 and implementation of the same through the “Newgen ESOP Trust”.

The relevant details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIRJCFD/CMD/4/2015 dated September 09, 2015, are given in the enclosed Annexure-I.

This is for your kind information and record.

Thanking you.

For Newgen Software Technologies Limited

Aman Mourya
Company Secretary

Encl.: a/a

Registered Office: A-6, Satsang Vihar Marg, Qutab Institutional Area, New Delhi 110067, India

Tel: +91 11 40770100, 26964733, 26963571 Fax: +91 11 26856936

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Annexure-I

Disclosure pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015 for the issuance of securities under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

S. No.	Particulars	Remarks										
1	Name of the Scheme	Newgen Software Technologies Limited Employees Stock Option Scheme – 2022										
2	Brief details of options granted	The maximum number of Options that may be granted pursuant to this Scheme shall not exceed Fourteen Lakh (14,00,000) Options which shall be convertible into equal number of Shares										
3	Whether the scheme is in terms of SEBI (SBEB & SE) Regulations 2021	Yes										
4	Total number of shares covered by these options	Fourteen Lakh (14,00,000) Equity Shares										
5	Pricing Formula	Under this Scheme, the Exercise Price of the Shares will be based upon the Market Price, along with a maximum discount of 10%.										
6	Options vested;	<table border="1"> <thead> <tr> <th>Time Period</th> <th>% of Options to be vested</th> </tr> </thead> <tbody> <tr> <td>At the end of 1st year from the grant date</td> <td>10% of the Options Granted</td> </tr> <tr> <td>At the end of 2nd year from the grant date</td> <td>20% of the Options Granted</td> </tr> <tr> <td>At the end of 3rd year from the grant date</td> <td>30% of the Options Granted</td> </tr> <tr> <td>At the end of 4th year from the grant date</td> <td>40% of the Options Granted</td> </tr> </tbody> </table>	Time Period	% of Options to be vested	At the end of 1 st year from the grant date	10% of the Options Granted	At the end of 2 nd year from the grant date	20% of the Options Granted	At the end of 3 rd year from the grant date	30% of the Options Granted	At the end of 4 th year from the grant date	40% of the Options Granted
Time Period	% of Options to be vested											
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At the end of 3 rd year from the grant date	30% of the Options Granted											
At the end of 4 th year from the grant date	40% of the Options Granted											
7	Time within which option may be exercised	Options can be exercised within a maximum period of five (5) years from the date of respective vesting, either wholly or in part, through Cash Mechanism after submitting the Exercise application along with payment of the Exercise Price, applicable taxes and other charges, if any.										

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