



Date: September 06, 2023

**Scrip Code – 543715**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**IEL**  
**National Stock Exchange of India Limited**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (E).  
MUMBAI – 400 051

**Sub: Submission of certificates in compliance with the provisions of Corporate Governance and Non-disqualification of Directors, as required under Regulation 34(3) read with Schedule-V to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations)**

Dear Sirs,

As required under Regulation 34(3) read with Schedule-V to the Listing Regulations, please find attached, for your information and record, certificates dated August 8, 2023, issued by a Practising Company Secretary, L R & Associates, Company Secretaries, New Delhi, regarding compliance by the Company with the provisions of Corporate Governance and Non-disqualification of Directors, for the financial year ended March 31, 2023.

We may mention here that the said certificates have also been incorporated in the Annual Report of the Company for the financial year 2022-23.

Please take the above information on record.

Thanking you,  
Yours truly,

**For Indiabulls Enterprises Limited**

**AKHILENDRA**  
**BAHADUR SINGH**  
Akhilendra Bahadur Singh  
*Company Secretary*

Digitally signed by  
AKHILENDRA BAHADUR SINGH  
Date: 2023.09.06 18:03:11  
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**Indiabulls Enterprises Limited**



# L R & ASSOCIATES

## Company Secretaries

### CERTIFICATE FROM PRACTICING COMPANY SECRETARY ON CORPORATE GOVERNANCE

To  
The Members of  
**Indiabulls Enterprises Limited**  
5<sup>th</sup> Floor, Plot No. 108, IT Park,  
Udyog Vihar Phase 1, Gurgaon-122016

We have examined the compliance of conditions of Corporate Governance by **Indiabulls Enterprises Limited** ("*the Company*"), for the financial year ended March 31, 2023, as prescribed in Regulations 17 to 27, 46 (2) (b) to (i) and para C, D and E of Schedule V of Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations").

We state that the compliance of conditions of Corporate Governance is the responsibility of the Company's management and, our examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring compliance with conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion, and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the financial year ended March 31, 2023.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For L R & Associates**  
Company Secretaries



**CS Riya Luthra**  
(Proprietor)  
M. No- A-53802; COP- 24472

**Date:** 08/08/2023  
**Place:** New Delhi  
**UDIN:** A053802E000765073



# L R & ASSOCIATES

## Company Secretaries

### CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,  
**The Members of**  
**Indiabulls Enterprises Limited**  
5<sup>th</sup> Floor, Plot No. 108, IT Park,  
Udyog Vihar Phase 1, Gurgaon-122016

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Indiabulls Enterprises Limited** having CIN **U71290HR2019PLC077579** and having registered office at 5th Floor, Plot No. 108, IT Park, Udyog Vihar Phase 1, Haryana 122016 (hereinafter referred to as '**the Company**'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), as amended Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanations furnished to us by the Company and its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on 31<sup>st</sup> March, 2023 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs (MCA) or any such other Statutory Authority:

Sr. No.	Name of Director	DIN	Date of Appointment in the Company*	Date of Cessation from the Company
1.	Mr. Vijay Kumar Agrawal	08329352	20/10/2022	-
2.	Mr. Prem Prakash Mirdha	01352748	29/08/2022	-
3.	Ms. Sargam Kataria	07133394	29/08/2022	-
4.	Mr. Shamsher Singh Ahlawat	00017480	29/08/2022	-
5.	Mrs. Supriya Bhatnagar	08731453	29/08/2022	-
6.	Mr. Gurinder Singh	08183046	29/08/2022	-
6.	Mr. Vikas Sachdeva	07346167	02/01/2019	29/08/2022
7.	Mr. Niraj Tyagi	07309635	02/01/2019	29/08/2022
8.	Mr. Ashu Jain	07541896	02/01/2019	29/08/2022
9.	Mr. Munish Taneja	08851660	29/08/2022	20/10/2022

\*the date of appointment is as per the MCA Portal.



Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For L R & Associates**  
Company Secretaries



**CS Riya Luthra**  
(Proprietor)

**M. No- A-53802; COP- 24472**

**Date:** 08/08/2023

**Place:** New Delhi

**UDIN:** A053802E000765040