

**Date – 29.04.2023**

**To**  
**BSE Limited,**  
2<sup>nd</sup> Floor, PJ Towers,  
Dalal Street, Mumbai – 400001

**Reference – Scrip Code - 543713**

**Subject: Outcome of Board Meeting of DroneAcharya Aerial Innovations Limited held on Saturday, the 29<sup>th</sup> day of April 2023**

Dear Sir / Ma'am,

This is to inform you that the Board of Directors of the Company at its meeting held on Saturday, 29<sup>th</sup> April, 2023 (i.e., today) inter – alia has considered and approved the following items:

- i) Approved and adopted Standalone Audited Financial Statements pertaining to Financial Year 2022 – 2023 (Attached to this Cover Letter)
- ii) Declaration of Standalone Audited Financial Results for the half year ended on 31st March, 2023. (Attached to this Cover Letter)
- iii) Approval and Adoption of Director Report for the year ended as on 31<sup>st</sup> March 2023 and also approved the Notice of 06<sup>th</sup> Annual General Meeting (AGM) of the Company wherein date of the AGM has been decided as on Monday, 12<sup>th</sup> of June 2023 at 12:30 P.M.

The above matters have been duly approved by the Board of Directors in their meeting which commenced at 03:00 P.M. and concluded at 04:30 P.M.

Thanking you,

**For Droneacharya Aerial Innovations Limited**

**Date- April 29<sup>th</sup>, 2023**

**Place- Pune**

**Mukula Jayant Joshi**  
Company Secretary & Compliance Officer  
Membership No.- A65525

Statement of Profit and Loss for the year ended March 31, 2023

(Rs. In Lacs)

Particulars	Note No.	Year Ended 31-Mar-2023	For the period 01-Oct-22 to 31- Mar-23	Year Ended 31-Mar-2022
<b>INCOME</b>				
(a) Revenue from operations	19	1,856.95	1,357.89	358.73
(b) Other income	20	56.61	56.58	0.01
<b>Total Income</b>		<b>1,913.56</b>	<b>1,414.47</b>	<b>358.74</b>
<b>EXPENSES</b>				
(a) Cost of Material Consumed	21	2.43	2.04	4.01
(b) Direct Costs	22	576.11	523.39	73.30
(b) Changes in inventories				
(c) Employee benefits expenses	23	453.88	263.99	187.34
(d) Finance costs	24	2.71	2.23	0.15
(e) Depreciation and amortisation expenses	2 & 3	90.83	72.53	1.80
(f) Other expenses	25	323.22	168.67	36.58
<b>Total Expenses</b>		<b>1,449.18</b>	<b>1,032.85</b>	<b>303.18</b>
<b>Profit / (Loss) before tax</b>		<b>464.38</b>	<b>381.62</b>	<b>55.56</b>
<b>Tax expense:</b>				
(a) Current year tax expense	26	106.35	76.22	14.59
(b) Deferred Tax Expenses		14.74	(0.61)	0.32
<b>Current tax expense</b>				
<b>Profit / (Loss) for the year (A)</b>		<b>343.29</b>	<b>304.79</b>	<b>40.65</b>
<b>Other comprehensive income/(loss)</b>				
Items that will not be reclassified to profit or loss account				
(a) Fair Value gain on Instrument classified as FVTOCI				-
(b) Net gain / (loss) on sale / redemption of Investments				-
(c) Remeasurement Gain / (Loss) of Post employment benefit obligation	27	1.32	1.32	-
<b>Other comprehensive Income/ (Loss) for year net of tax (B)</b>		<b>341.97</b>	<b>303.47</b>	<b>0.00</b>
<b>Total comprehensive income/ (loss) for year (A+B)</b>		<b>341.97</b>	<b>303.47</b>	<b>40.65</b>
<b>Earnings/(Loss) per share of Rs. 10/- each</b>	28			
(a) Basic Earnings/(Loss) Per Share (Rs.)		1.77	-	0.35
(b) Diluted Earnings/(Loss) Per Share (Rs.)		1.77	-	0.29

Significant Accounting Policies and Notes on Financial Statements

As per our report of even date attached

For KPRK & Associates  
Chartered Accountants  
Firm No. 108051W

GA Kishan R Verma  
Partner  
M.No: 046239  
Place : Nagpur  
Date : 29/04/2023  
UDIN: 23046239BGXMLZ5875



For and on behalf of the Board of Directors

Prateek Srivastava  
Managing Director  
DIN - 07709137

Nikita Srivastava  
CFO & Director  
DIN - 08082593

Mukula Joshi  
Company Secretary

Balance Sheet as at March 31, 2023

Particulars	Note No.	As at	
		31-Mar-2023	31-Mar-2022
<b>ASSETS</b>			
<b>Non - Current Assets</b>			
(a) Property, Plant and Equipments	2	165.55	30.81
(b) Intangible Assets	3	535.89	0.60
(c) Intangible Assets under Development	4	-	10.73
		701.44	42.14
(c) Non - Current Tax Assets			-
(d) Financial Assets			
(i) Non-Current Investments	5	2,564.60	-
(ii) Long term Loan and Advances	6	1,110.97	10.00
(iii) Other Non- Current Financial assets		-	-
		3,675.57	10.00
(e) Other Non - Current Assets		-	-
<b>Current Assets</b>			
(a) Inventories		-	-
(b) Financial Assets			
(i) Trade Receivables	7	1,127.26	124.59
(ii) Cash and Cash Equivalents	8	244.76	1,221.61
(iii) Short Term Loans and Advances		-	-
(iv) Other Current Financial Assets	9	1,004.10	-
		2,376.12	1,346.20
(c) Other Current Assets	10	218.75	148.18
		6,971.88	1,546.52
<b>TOTAL</b>			
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
(a) Share Capital	11	2,398.86	14.10
(b) Other Equity	12	4,228.35	1,433.67
		6,627.21	1,447.77
<b>Non-Current Liabilities</b>			
(a) Non Current Financial Liabilities			
(i) Long Term Borrowings	13	-	46.25
(ii) Lease Liabilities	14	10.35	2.80
(b) Long term Provisions	15	15.06	0.32
(c) Deferred Tax Liability		25.41	49.37
<b>Current Liabilities</b>			
(a) Financial Liabilities			
(i) Short Term Borrowings	16	183.55	0.99
(ii) Trade Payables	17	3.38	2.99
(iii) Lease Liabilities		186.93	3.98
(iv) Other Current Financial Liabilities		-	-
(b) Other Current Liabilities	18	132.33	45.40
(c) Short Term Provisions		-	-
		6,971.88	1,546.52
<b>TOTAL</b>			

Significant Accounting Policies and Notes on Financial Statements

1 to 34

As per our report of even date attached

For KPRK & Associates  
Chartered Accountants  
Firm No. 108051W

CA Kishan R Verma  
Partner  
M.No: 046239  
Place : Nagpur  
Date : 29/04/2023  
UDIN: 23046239BGXMLZ5875



For and on behalf of the Board of Directors

*Prateek*

Prateek Srivastava  
Managing Director  
DIN - 07709137

*Nikita*

Nikita Srivastava  
CFO & Director  
DIN - 08082593

*Mukula*

Mukula Joshi  
Company Secretary