

July 20, 2023

**Shalby/SE/2023-24/41**

The Listing Department  
**National Stock Exchange of India Ltd**  
Mumbai 400 051.

Corporate Service Department  
**BSE Limited**  
Mumbai 400 001.

**Scrip Code : SHALBY**

Through : <https://neaps.nseindia.com/NEWLISTINGCORP/>

**Scrip Code: 540797**

Through : <http://listing.bseindia.com>

**Sub: Outcome of the Board Meeting - disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the SEBI LODR")**

**Dear Sir / Madam,**

With reference to captioned subject and pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. on July 20, 2023, which commenced at 1:00 p.m. and concluded at 2:40 p.m., have considered and approved, Unaudited Standalone and Consolidated financial results of the Company for quarter ended June 30, 2023. The Limited Review for said Unaudited Financial results (Standalone and Consolidated) has been carried out by the statutory auditors of the Company.

We enclose herewith the said Unaudited Standalone and Consolidated Financial Results along with copy of Limited Review Report issued by Statutory Auditors of the Company. The said financial results along with limited review report are being uploaded on the website of the Company at [www.shalby.org](http://www.shalby.org).

You are requested to take the same on your record.

Thanking you,

Yours sincerely

For **Shalby Limited**

**Tushar Shah**

**AVP & Company Secretary**

Mem. No: FCS-7216

**Encl:** as above

**SHALBY LIMITED**

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

Tel: 079 40203000 | Fax: 079 40203109 | [info.sg@shalby.org](mailto:info.sg@shalby.org) | [www.shalby.org](http://www.shalby.org)

CIN: L85110GJ2004PLC044667




Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS OF  
SHALBY LIMITED

1. We have reviewed the accompanying "Statement of Unaudited Standalone Financial Result of **Shalby Limited** ("the Company") for the quarter ended June 30,2023" ("the statement") attached herewith, being submitted by the company Pursuant to the requirement of Regulation 33 of The SEBI (Listing Obligation and Disclosure Requirements) Regulation,2015, as amended ('the Listing Regulation'), read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29,2019 ('the Circular').
2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial and accounting matters, and applying analytical and other review procedures, A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and Consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed , or that it contain any material misstatement.

For, T R Chadha & Co LLP  
Chartered Accountants  
Firm Regn. No: 006711N / N500028

  
Brijesh Thakkar  
(Partner)

M. No.: 135556

UDIN: - 23135556BGRUWYY8364



Place: Ahmedabad  
Date: July 20, 2023

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP  
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

**Ahmedabad Branch** : 610-611, Shivalik Shilp II, Opp-ITC Narmada, Nr. Keshavbaug Party Plot, Ahmedabad, Gujarat-380015.  
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**Branches at** : ♦ MUMBAI ♦ HYDERABAD ♦ PUNE ♦ CHENNAI ♦ BENGALURU ♦ GURGAON ♦ TIRUPATI ♦ NOIDA (NCR)

# Shalby Limited

Regd. Office : Opp. Karnavati Club, Sarkhej Gandhinagar Highway,  
Near Prahlad Nagar Garden, Ahmedabad – 380 015, Gujarat, India  
Phone: +91 79 40203000, Fax :+91 79 40203120  
E-mail : companysecretary@shalby.in Website : www.shalby.org  
CIN : L85110GJ2004PLC044667

# SHALBY LIMITED

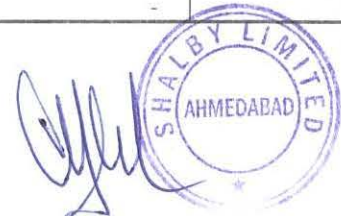
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## Statement of Unaudited Standalone Financial results for the Quarter ended June 30, 2023

Part I

(₹ in Million except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited	Refer Note - 3	Unaudited	Audited
	<b>Income</b>				
I	Revenue from Operations	2,111.17	1,774.14	1,769.38	7,080.17
II	Other Income	52.60	62.38	41.43	193.65
III	<b>Total Income (I+II)</b>	<b>2,163.77</b>	<b>1,836.52</b>	<b>1,810.81</b>	<b>7,273.82</b>
	<b>Expenses</b>				
IV	Operative Expenses	1,230.82	1,059.00	1,035.26	4,153.68
	Purchase of stock in trade	22.32	23.65	20.55	91.50
	Changes in Inventories	1.06	(1.55)	0.26	(4.63)
	Employee benefits expense	242.96	236.79	203.05	867.59
	Finance Costs	5.55	6.94	7.41	31.01
	Depreciation and amortisation expenses	91.89	92.96	92.62	370.63
	Other Expenses	169.28	153.80	123.95	550.48
	<b>Total Expenses (IV)</b>	<b>1,763.87</b>	<b>1,571.59</b>	<b>1,483.10</b>	<b>6,060.26</b>
V	<b>Profit / (loss) before exceptional items and tax (III-IV)</b>	<b>399.90</b>	<b>264.93</b>	<b>327.70</b>	<b>1,213.56</b>
VI	<b>Exceptional Items</b>	-	-	-	-
VII	<b>Profit / (Loss) before tax (V+VI)</b>	<b>399.90</b>	<b>264.93</b>	<b>327.70</b>	<b>1,213.56</b>
VIII	<b>Tax Expense:</b>				
	(1) Current Tax	152.36	103.05	56.57	348.35
	(2) Adjustment of earlier years	-	0.03	-	0.03
	(3) MAT Credit entitlement	-	-	(45.40)	(4.13)
	(4) Deferred Tax	(14.16)	(21.69)	101.97	61.23
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>261.70</b>	<b>183.54</b>	<b>214.56</b>	<b>808.08</b>
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	<b>Profit/(Loss) from discontinued operations (after tax) (X-XI)</b>	-	-	-	-
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>261.70</b>	<b>183.54</b>	<b>214.56</b>	<b>808.08</b>
XIV	<b>Other Comprehensive Income</b>				
	A. (i) Items that will not be reclassified to profit or loss	0.99	7.34	(1.13)	3.94
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.35)	(2.56)	0.39	(1.39)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be re classified to profit or loss	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>262.34</b>	<b>188.32</b>	<b>213.82</b>	<b>810.63</b>
XVI	<b>Paid-up Equity Share Capital (Face value of ₹ 10/- each) (net of Treasury Shares)</b>	<b>1,073.10</b>	<b>1,073.10</b>	<b>1,073.10</b>	<b>1,073.10</b>
XVII	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>	-	-	-	<b>8,630.13</b>
XVIII	<b>Earnings per equity share ₹ 10/- each (for Continuing operation):</b>				
	(1) Basic	2.44	1.71	1.99	7.52
	(2) Diluted	2.44	1.70	1.99	7.48
XIX	<b>Earnings per equity (for discontinued operation)</b>				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-

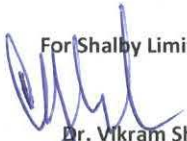


## Notes to the Unaudited Standalone Financial Results for the Quarter ended June 30, 2023

- 1) The above unaudited financial results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the company at their respective meetings held on July 20, 2023. The Statutory Auditors of the Company have carried out a Limited Review for said unaudited financial results.
- 2) These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- 3) The figures for quarter ended 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to the third quarter of the respective financial year.
- 4) Shalby Limited Employees Welfare Trust has acquired 7,00,000 Equity Shares of Shalby Limited pursuant to Employee Stock Option Scheme-2021. During the quarter ended June 30, 2023, the Company has not granted any Stock Options. Till June 30, 2023, Company has granted 2,39,235 Stock Options to eligible employees, out of which total 42,000 Stock Options were lapsed.
- 5) The Company is not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P /2018/144 dated 26th November, 2018.
- 6) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has received Presidential assent and has been published in the Gazette of India. However, the effective date of the Code and final rules for quantifying the financial impact are yet to be notified. The Group will assess the impact of the Code when relevant provisions are notified and will record related impact, if any, in the period the Code becomes effective.
- 7) Previous period figures have been re-grouped, re-cast and re-arranged wherever considered necessary to make it comparable.

Place : Ahmedabad  
Date : July 20, 2023



For Shalby Limited  
  
Dr. Vikram Shah  
Chairman and Managing Director  
DIN: 00011653



**Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**TO THE BOARD OF DIRECTORS OF  
SHALBY LIMITED**

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **Shalby Limited** ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the group"), for the quarter ended June 30, 2023 ("the statement"), being submitted by the parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ('the Listing Regulation') read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the standard on review Engagements (SRE) 2410 "Review of interim Financial Information performed by the Independent Auditor of the Entity.", issued by the Institute of Chartered accountants of India. A review of interim financial and accounting matters, and applying analytical and other review procedures, A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and Consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended to the extent applicable.



T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP  
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

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4. The statement includes the results of the following entities;

	<b>Holding Company</b>
1	Shalby Limited
<b>Subsidiary Companies</b>	
2	Shalby (Kenya) Limited
3	Vrundavan Shalby Hospitals Limited
4	Yogeshwar Healthcare Limited
5	Shalby International Limited
6	Griffin Mediquip LLP
7	Mars Medical Devices Limited
8	Slaney Healthcare Private Limited
9	Shalby Mumbai Hospitals Private Limited
10	Shalby Advanced Technologies INC. (Step Down Subsidiary)
11	Shalby Global Technologies Pte Ltd. (Step Down Subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the information given by management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed , or that it contain any material misstatement.
6. The accompanying statement includes audited interim financial results / financial information in respect of 8 subsidiaries whose interim financial results / financial information reflects, total revenues of ₹ **416.96 Million**, total net loss after tax of ₹ **39.55 Million**, and total comprehensive loss of ₹ **36.84 Million** for the quarter ended June 30, 2023.

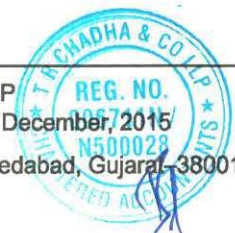
We did not audit the financial results \ statements and other financial information, in respect of 1 subsidiary total revenue of ₹ **0.06 Million** total net profit / (Loss) after tax of ₹ **(0.47) Million** total comprehensive income / (Loss) ₹ **(0.57) Million** for the quarter ended June 30, 2023.

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The Consolidated financial results includes financial results \ statements and other financial information, in respect of 1 subsidiary, whose financial information reflects total revenues of ₹ **0.12 Million**, total Loss after tax of ₹ **(12.58) Million**, total comprehensive loss ₹ **12.68 Million** for the quarter ended June 30,2023 as considered in the financial statement is unaudited \ unreviewed and have been furnished to us by the Management and our opinion and conclusion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is solely based on such unaudited \ unreviewed financial statements \ financial information. In our opinion and according to the information and explanations given to us by the Board of Directors of the Parent Company, this financial statements \ financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For, T R Chadha & Co LLP  
Chartered Accountants  
Firm Regn. No: 006711N / N500028

Brijesh Thakkar

(Partner)

M. No.: 135556

UDIN: - 23135556B6UWY24541



Place: Ahmedabad

Date: July 20, 2023

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# SHALBY LIMITED

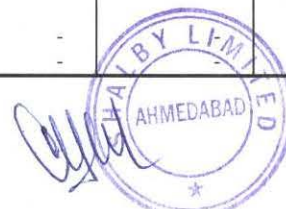
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## Statement of Unaudited Consolidated Financial results for the Quarter ended June 30, 2023

Part I

(₹ in Million except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited	Refer Note - 3	Unaudited	Audited
	<b>Income</b>				
I	Revenue from Operations	2,354.85	1,989.83	2,016.81	8,049.21
II	Other Income	45.34	91.79	39.93	225.20
III	<b>Total Income (I+II)</b>	<b>2,400.19</b>	<b>2,081.62</b>	<b>2,056.74</b>	<b>8,274.41</b>
	<b>Expenses</b>				
	Cost of Material Consumed	68.75	97.38	88.07	323.65
	Operative Expenses	1,105.62	947.08	940.64	3,763.78
	Purchase of Stock In Trade	200.03	188.94	179.24	722.67
	Changes In Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(83.69)	(167.71)	(99.54)	(458.96)
	Employee Benefits Expense	392.01	416.77	323.40	1,436.38
	Finance Costs	27.54	28.35	18.39	91.32
	Depreciation and Amortisation Expenses	119.41	128.14	115.77	480.88
	Other Expenses	240.84	250.79	184.48	894.26
	<b>Total Expenses (IV)</b>	<b>2,070.51</b>	<b>1,889.74</b>	<b>1,750.45</b>	<b>7,253.98</b>
V	<b>Profit / (loss) before exceptional items and tax (III-IV)</b>	<b>329.69</b>	<b>191.88</b>	<b>306.29</b>	<b>1,020.43</b>
VI	<b>Exceptional Items</b>	-	-	-	-
VII	<b>Profit / (Loss) before tax (V+VI)</b>	<b>329.69</b>	<b>191.88</b>	<b>306.29</b>	<b>1,020.43</b>
VIII	<b>Tax Expense:</b>				
	(1) Current Tax	153.43	97.99	57.78	354.48
	(2) Adjustment of earlier years	(0.00)	0.04	(0.00)	0.04
	(3) MAT Credit entitlement	-	-	(45.40)	(4.13)
	(4) Deferred Tax	(31.92)	(45.14)	92.90	(6.73)
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>208.17</b>	<b>138.99</b>	<b>201.01</b>	<b>676.77</b>
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>208.17</b>	<b>138.99</b>	<b>201.01</b>	<b>676.77</b>
XIV	<b>Other Comprehensive Income</b>				
	A. (i) Items that will not be reclassified to profit or loss	0.99	7.46	(1.13)	4.07
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.35)	(2.59)	0.39	(1.42)
	B. (i) Items that will be reclassified to profit or loss	2.52	(3.19)	12.29	8.60
	(ii) Income tax relating to items that will be re classified to profit or loss	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>211.33</b>	<b>140.67</b>	<b>212.56</b>	<b>688.02</b>
XVI	<b>Profit for the year attributable to</b>				
	Shareholders of the Company	208.26	138.99	201.06	677.01
	Non-Controlling Interest	(0.09)	(0.01)	(0.05)	(0.23)
XVII	<b>Other comprehensive income attributable to</b>				
	Shareholders of the Company	3.16	1.68	11.56	11.27
	Non-Controlling Interest	(0.00)	(0.00)	-	(0.00)
XVIII	<b>Total comprehensive income for the year attributable to</b>				
	Shareholders of the Company	211.42	140.67	212.62	688.29
	Non-Controlling Interest	(0.09)	(0.01)	(0.05)	(0.23)
XVI	<b>Paid-up Equity Share Capital (Face value of ₹ 10/- each) (net of Treasury Shares)</b>	<b>1,073.10</b>	<b>1,073.10</b>	<b>1,073.10</b>	<b>1,073.10</b>
XVII	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>				<b>8,203.76</b>
XVIII	<b>Earnings per equity share ₹ 10/- each (for Continuing operation):</b>				
	(1) Basic	1.94	1.29	1.87	6.31
	(2) Diluted	1.94	1.29	1.86	6.27
XIX	<b>Earnings per equity (for discontinued operation)</b>				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-





## Notes to the Unaudited Consolidated Financial Results for the Quarter ended June 30, 2023

- 1) The above unaudited financial results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the company at their respective meetings held on July 20, 2023. The Statutory Auditors of the Company have carried out a Limited Review for said unaudited financial results..
- 2) These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- 3) The figures for quarter ended 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to the third quarter of the respective financial year.
- 4) Shalby Limited Employees Welfare Trust has acquired 7,00,000 Equity Shares of Shalby Limited pursuant to Employee Stock Option Scheme-2021. During the quarter ended June 30, 2023, the Company has not granted any Stock Options. Till June 30, 2023, Company has granted 2,39,235 Stock Options to eligible employees, out of which total 42,000 Stock Options were lapsed.
- 5) The consolidated financial result includes the results of the Company and 10 Subsidiary companies (Covering 2 stepdown subsidiaries). The company together with its subsidiaries is herein referred to as the "Group".
- 6) The Company is not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P /2018/144 dated 26th November, 2018.
- 7) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has received Presidential assent and has been published in the Gazette of India. However, the effective date of the Code and final rules for quantifying the financial impact are yet to be notified. The Group will assess the impact of the Code when relevant provisions are notified and will record related impact, if any, in the period the Code becomes effective.
- 8) As per Indian Accounting Standard ("Ind AS") 108 - "Segment Reporting", segment information has been provided in Consolidated Financial Results. The business segments of the company comprise of Healthcare Activities & Manufacturing of Implant. Disclosure for the same is given in the separate note.
- 9) Previous period figures have been re-grouped, re-cast and re-arranged wherever considered necessary to make it comparable.

Place : Ahmedabad

Date : July 20, 2023



For Shalby Limited

  
Dr. Vikram Shah

Chairman and Managing Director

DIN: 00011653

**Shalby Limited****Segment wise Revenue, Results, Segment Assets and Segment Liabilities**

As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment Information', as described below:

a) The Healthcare Services segment includes business of setting up and managing hospitals and medical diagnostics services.

b) The Manufacturing segment represents manufacturing of Implants.

(₹ in Million)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Audited
<b>I</b>	<b>Segment Revenue</b>				
	a) Healthcare Services	2,191.37	1,811.91	1,754.65	7,139.66
	b) Manufacturing of Implants	163.48	177.92	262.16	909.55
	<b>Income from Operations</b>	<b>2,354.85</b>	<b>1,989.83</b>	<b>2,016.81</b>	<b>8,049.21</b>
<b>II</b>	<b>Segment Results</b>				
	a) Healthcare Services	382.37	227.02	336.71	1,186.37
	b) Manufacturing of Implants	(52.68)	(35.14)	(30.42)	(165.94)
	<b>Profit / (Loss) Before Tax</b>	<b>329.69</b>	<b>191.88</b>	<b>306.29</b>	<b>1,020.43</b>
<b>III</b>	<b>Capital employed</b>				
	<b>a) Healthcare Services</b>				
	Segment Assets	10,465.21	10,540.46	10,363.18	10,540.46
	Segment Liabilities	(1,257.73)	(1,582.44)	(1,636.42)	(1,582.44)
	<b>b) Manufacturing of Implants</b>				
	Segment Assets	2,330.55	2,273.19	1,685.78	2,273.19
	Segment Liabilities	(2,046.88)	(1,955.03)	(1,517.67)	(1,955.03)
	<b>Total Capital Employed</b>	<b>9,491.15</b>	<b>9,276.17</b>	<b>8,894.87</b>	<b>9,276.17</b>



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