

BN HOLDINGS LIMITED

(FORMERLY ARIHANT TOURNESOL LIMITED)

CIN No: L15315MH1991PLC326590

REGD. OFFICE: 217, ADANI, INSPIRE-BKC, SITUATED G BLOCK BKC MAIN ROAD, BANDRA KURLA COMPLEX,
BANDRA EAST, MUMBAI-400051

CORPORATE ADDRESS: - 1ST FLOOR, B.N. CORPORATE PARK, PLOT NO. 18, NOIDA -135, GAUTAM
BUDDHA NAGAR, UTTAR PRADESH-201304

Mb.: +91 9958822310 | W:-www.arihanttournesol.com | E:corporate@bn-holdings.com

Date: 21st July, 2023

To
Senior General Manager,
Listing Compliance,
BSE,
P.J. Towers,
Fort= 400001

Ref – (1) BN HOLDINGS LIMITED (FORMERLY KNOWN AS ARIHANT TOURNESOL LTD.) SCRIP CODE- 526125

(2) CORPORATE ANNOUNCEMENT ID 5877687 AND 5877699 DATED 20th JULY, 2023 RESPECTIVELY.

Sub- COMPLIANCE WITH REGULATION 33 OF SEBI (LODR) FOR THE QUARTER ENDED MARCH 31, 2016 AND FOR FINANCIAL YEAR ENDED MARCH 31, 2016 ALONG WITH LETTER DATED 17.7.2023 FROM THE AUDITOR M/S R.B.PANDYA AND CO, WHO WERE THE STATUTORY AUDITOR DURING THE SAID PERIOD.

Dear Mam

With reference to your email dated 12th July, 2023 and on the subject mentioned, it may please be noted that the company has made corporate announcement vide announcement id 5877687 and 5877699 dated 20th July, 2023 respectively thereby has submitted the financial results along with clarification letter from the auditor dated 17th July, 2023 and the audit report for the quarter and year ended 31st March, 2016. However after the said compliance, it has been noticed that in Annexure -II inadvertently page 3 of the Audit Report representing financial results for the quarter and year ended 31st March, 2016 has been missed out while uploading.

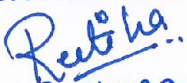
With reference to your email dated 12th July, 2023 and on the subject mentioned, it may please be noted that, as mentioned on page 14 of the Annual Report for the financial year 2015-16, it may be verified and confirmed that the company does not have any subsidiary. (Copy enclosed as **Annexure I**).

Further, we enclose herewith the letter dated 17th July, 2023(Copy enclosed as **Annexure II**) from the Auditor M/s R.B.Pandya and Co , who were the Statutory Auditor during that period which is self-explanatory along with the audited financial result for the quarter ended March 31, 2016 and Standalone Financial Result for the year ended March 31, 2016.

It may also be noted that difference (if any) in unaudited v/s audited results for the quarter ended March 31, 2016 are due to consolidation of other income (sr no 4) with operating income (sr no 1b) in audited results.

This is to take note of the same and consider it as compliance with Regulations 33 for the period quarter ended March 31, 2016 and Standalone Financial Result for the year ended March 31, 2016.

For BN HOLDINGS LIMITED


Company Secretary & Compliance Officer

BN HOLDINGS LIMITED

(FORMERLY ARIHANT TOURNESOL LIMITED)

CIN No: L15315MH1991PLC326590

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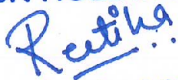
Kindly take the same of record.

Thanking You

Yours' Faithfully

For BN Holdings Limited

For BN HOLDINGS LIMITED



Company Secretary & Compliance Officer

Reetika Mahendra

Company Secretary and Compliance Officer

6. ANNUAL - RETURN EXTRACTS:

Extracts of the Annual Return as provided in Section 92(3) of the Companies Act, 2013 in MGT-9 is attached as Annexure-I

7. DETAILS OF NEW SUBSIDIARY/ JOINT VENTURES/ASSOCIATE COMPANIES:

Sr. No	Name of Company	Subsidiary / Joint ventures/ Associate Company	Date of becoming of Subsidiary/ Joint ventures/ Associate Company.
N.A.	N.A.	N.A.	N.A.

8. DETAILS OF THE COMPANY WHO CEASED TO BE ITS SUBSIDIARY/ JOINT VENTURES/ASSOCIATE COMPANIES.

Sr. No	Name of Company	Subsidiary / Joint ventures/ Associate Company	Date of cession of Subsidiary / Joint ventures/ Associate Company.
N.A.	N.A.	N.A.	N.A.

9. THE DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

Sr. No	Name of Authority who has issued an order.	Date of Order.	Particulars of Order.
	NA	NA	NA

10. DEPOSITS:

During the year, the Company has not accepted any deposits covered under section 73 to 76 under the Companies Act, 2013.

Disclosure / Information as given by Previous Mgt.

CERTIFIED TRUE COPY

For BN HOLDINGS LIMITED

Managing Director & CEO



RAJESH PANDYA B.Com, L.L.B., F.C.A.

R. B. PANDYA & CO.

CHARTERED ACCOUNTANTS

308, Venkatesh Chambers, Behind Khadi Emporium,
Ghanshyam Talwatkar Marg, Fort, Mumbai - 400 001
Tel.: +91 22 22070840 / 6799 Fax: +91 22 22076001
Email: sajagfinance@gmail.com

Date: 17th July 2023

The Board of Directors,
B. N. HOLDINGS LIMITED,
(Formerly Arihant Tournesol Limited),
217, ADANI, INSPIRE-BKC, SITUATED G BLOCK
BKC MAIN ROAD, BANDRA KURLA COMPLEX,
BANDRA EAST
Mumbai 400051

Dear Sir,

Sub. : Quarterly Financial Results for Quarter Ended March 2016 and Year to Date Results for the Period 01/04/2015 to 31/03/2016.

We refer to the Auditor's Report issued on Quarterly Financial Results for Quarter Ended March 2016 and Year to Date Results for the Period 01/04/2015 to 31/03/2016 dated 30/05/2016 (enclosed herewith) in which we have mentioned word "Consolidated" (instead of "Standalone") while mentioning the period of Financial Results. A copy of the same is attached herewith.

It is clarified that by using word "Consolidated" (instead of "Standalone"), we intended to refer to the Consolidation of Inter Branch Financial Accounts of the Company. At Entity Level the Company is not liable to prepare Consolidated Financial Statements as it has no Subsidiary Companies, Associate Companies or any Joint Ventures with other Companies.

This letter has been issued only to provide clarification with reference to the Auditor's Report referred herein to comply the requirement of BSE for the said period and for your records.

Thanking you

Sincerely,
For R. B. Pandya & Co,
Chartered Accountants

R. B. Pandya
17-7-2023

Rajesh B Pandya
Membership Number: 033788



Encl.: As above



RAJESH PANDYA B.Com, LL.B., F.C.A.

R. B. PANDYA & CO.

CHARTERED ACCOUNTANTS

308, Venkatesh Chambers, Behind Khadi Emporium,
Ghanshyam Talwatkar Marg, Fort, Mumbai - 400 001.
Tel.: +91 22 22070840 / 6799 Fax: +91 22 22076001
Email: sajagfinance@gmail.com

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors,
Arihant Tournesol Limited,
34/B Jolly Makers Chambers,
11, Nariman Point,
Mumbai-400 021

We have audited the quarterly consolidated financial results of Arihant Tournesol Limited for the quarter ended 31st March, 2016 and the consolidated year to date results for the period 01/04/2015 to 31/03/2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

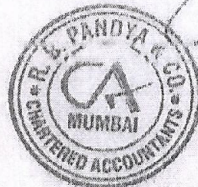
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

(i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

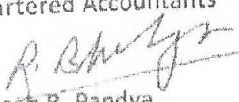
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For R. B. PANDYA & CO.
CHARTERED ACCOUNTANTS

R. B. Pandya
17-7-2016
RAJESH B. PANDYA
PROPRIETOR



(ii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31st March, 2016 as well as the consolidated year to date results for the period from 01/04/2015 to 31/03/2016.

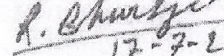
For R B Pandya & Co.
Chartered Accountants

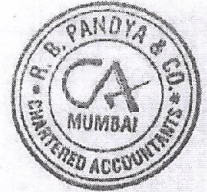

Rajesh B. Pandya
Proprietor
Membership Number: 033788



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For R. B. PANDYA & CO.
CHARTERED ACCOUNTANTS


17-7-2013
RAJESH B. PANDYA
PROPRIETOR



Place: Mumbai
Date: 30/05/2016

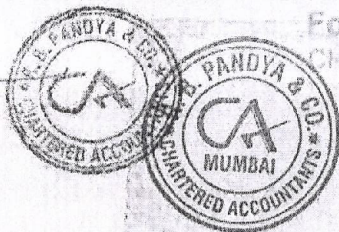
ARIHANT TOURNESOL LIMITED
Registered Office: 34/B Jolly Makers Chamber, 11, Nariman Point, Mumbai-400 021
Cin No. : L15315PN1991PLC061079
Tel. no. : 24960101
Email : arihantent@vsnl.net

FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2016

Part I		Rs. in Lacs				
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	year to date figures for current period ended	year to date figures for the previous year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
(Refer Notes Below)		Audited	Audited	Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales / Income from Operations	-	-	-	-	-
	(b) Other Operating Income	0.30	0.30	0.30	1.20	1.20
	Total Income from operations (net)	0.30	0.30	0.30	1.20	1.20
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee benefits expense	0.05	0.15	0.15	0.30	0.40
	e) Depreciation and amortisation expense	1.82	1.82	2.45	7.27	9.81
	f) Other Expenses					
	- Legal & Professional fees	0.39	0.04	0.10	0.56	0.19
	- Others	0.79	0.28	0.56	4.15	2.81
	Total Expenses (a to f)	3.05	2.29	3.26	12.29	13.21
3	Profit/(loss) from Operations before other income, finance costs and exceptional items (1-2)	(2.75)	(1.99)	(2.96)	(11.09)	(12.01)
4	Other income:	1.20	-	1.33	1.20	1.84
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	(1.55)	(1.99)	(1.63)	(9.89)	(10.18)
6	Finance cost	-	-	-	-	-
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1.55)	(1.99)	(1.63)	(9.89)	(10.18)
8	Exceptional items	-	-	-	3.93	-
9	Profit/(loss) from Ordinary Activities before tax (7-8)	(1.55)	(1.99)	(1.63)	(13.82)	(10.18)
10	Tax Expenses					
	- Current Tax including FBT	-	-	-	-	-
	- Prior year taxes	-	-	-	(0.31)	(4.62)
11	Net Profit/(loss) from Ordinary Activities after tax (9-10)	(1.55)	(1.99)	(1.63)	(13.51)	(5.55)
12	Extra-ordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit/(loss) for the period (11-12)	(1.55)	(1.99)	(1.63)	(13.51)	(5.55)
14	Share of Profit/(loss) of associates*	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	(1.55)	(1.99)	(1.63)	(13.51)	(5.55)
17	Paid up Equity Share Capital (Face value of Rs. 10/- each)	989.83	989.83	989.83	989.83	989.83
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
19.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each)(not annualised):					
	(a) Basic	(0.02)	(0.02)	(0.02)	(0.14)	(0.06)
	(b) Diluted	(0.02)	(0.02)	(0.02)	(0.14)	(0.06)
19.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each)(not annualised):					
	(a) Basic	(0.02)	(0.02)	(0.02)	(0.14)	(0.06)
	(b) Diluted	(0.02)	(0.02)	(0.02)	(0.14)	(0.06)

As per our Report on Even Dated
For, R B Pandya & Co.
Chartered Accountants

R. B. Pandya
Rajesh B. Pandya
Proprietor
Mumbai, 30th May 2016



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For R. B. PANDYA & CO.
CHARTERED ACCOUNTANTS
R. B. Pandya
17-5-2016
RAJESH B. PANDYA
PROPRIETOR

For, Arihant Tournesol Ltd.

D. N. Jha *Varsha Sethi*
D. N. Jha Varsha Sethi
Director Director
Mumbai, 30th May 2016

ARIHANT TOURNESOL LIMITED
Registered Office: 34/B Jolly Makers Chamber, 11, Nariman Point, Mumbai-400 021
Cin No. : L15315PN1991PLC061079
Tel. no. : 24960101
Email : arihantent@vsnl.net
FOR THE YEAR ENDED 31ST MARCH, 2016

STATEMENT OF ASSETS & LIABILITIES:

		(Rs. in Lacs)	
Particulars		As at 31/03/2016	As at 31/03/2015
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	989.83	989.83
	(b) Reserves & Surplus	(1,099.21)	(1,085.70)
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	(109.38)	(95.87)
2	Share application money pending allotment	-	-
3	Minority Interest*		
4	Non-current liabilities		
	(a) Long-term borrowings	283.22	283.22
	(b) Deferred tax liabilities (net)	1.98	2.29
	(c) Other long-term liabilities	7.64	7.64
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	292.84	293.15
5	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	0.36	0.53
	(d) Short-term provisions	-	-
	Sub-total - Current liabilities	0.36	0.53
	TOTAL - EQUITY AND LIABILITIES	183.81	197.81
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	106.33	113.60
	(b) Goodwill on Consolidation*	-	-
	(c) Non-current investments	0.24	0.24
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	47.80	51.65
	(f) Other non-current assets	24.90	27.67
	Sub-total - Non-current assets	179.27	193.16
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	2.40	1.20
	(d) Cash and Cash Equivalent	2.14	3.45
	(e) Short-term loans and advances	-	-
	(f) Other current assets	-	-
	Sub-total - Current assets	4.54	4.65
	TOTAL - ASSETS	183.81	197.81
		0	0

As per our Report on Even Date
For, R B Pandya & Co.
Chartered Accountants

R. B. Pandya
Rajesh B. Pandya
Proprietor
Mumbai, 30th May 2016



For, Arihant Tournesol Ltd.

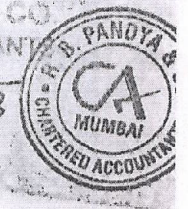
D. N. Jha
D. N. Jha
Director
Mumbai, 30th May 2016

Varsha Sethi
Varsha Sethi
Director
Mumbai, 30th May 2016

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For R. B. PANDYA & CO.
CHARTERED ACCOUNTANTS

R. B. Pandya
17.7.2016
RAJESH B. PANDYA
PROPRIETOR




R B Pandya & Co.
Chartered Accountants

ARIHANT TOURNESOL LIMITED
Registered Office: 34/B Jolly Makers Chamber, 11, Nariman Point, Mumbai-400 021
Cin No. : L15315PN1991PLC061079
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FORM A

(Audit Report with unmodified opinion)

1.	Name of the Company	Arihant Tournesol Limited
2.	Annual Financial Statement for the year ended	31 st March, 2016
3.	Type of Audit Observation	Un Modified
4.	Frequency of Observation	Appeared for First Time
5.	To be signed by- <ul style="list-style-type: none">• CEO/Managing Director• CFO• Auditor of the Company• Audit Committee Chairman	<p>FOR R. B. PANDYA & CO. CHARTERED ACCOUNTANTS <i>R. B. Pandya</i> RAJESH B. PANDYA PROPRIETOR</p> 

CERTIFIED TRUE COPY
For R. B. PANDYA & CO.
CHARTERED ACCOUNTANTS

R. B. Pandya
19.7.2023
RAJESH B. PANDYA
PROPRIETOR

