

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

(formerly known as GLOBE INDUSTRIAL RESOURCES LIMITED)

REG OFF : FLAT 515-A-6 BHIKAJI CAMA PLACE NEW DELHI 110066

CORP. OFF : 404, SATYAM APART, WARDHA ROAD, DHANTOLI, NAGPUR-12

CIN: L74110DL1985PLC021328

email: cs@confidencegroup.co

Date: 27/01/2020

To,

| | |
|---|---|
| Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 | Listing Department Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai - 400 098. |
|---|---|

Dear Sir/Madam

Subject: Outcome of Board meeting held on 27/01/2020

Dear Sir,

This is to inform The Exchange that the Board of Directors of the Company at their meeting held today i.e. on the 27th January, 2020 has approved the following:

1. The unaudited financial results for the Quarter and Nine Months ended 31st December, 2019 are hereby approved.

Kindly take the same on record and facilitate.

Thanking You,

Yours truly,

For **CONFIDENCE FUTURISTIC ENERGETECH LIMITED**

Vedha

(VAIBHAV PRADEEP DEDHIA)

Director

DIN : 08068912



CONFIDENCE FUTURISTIC ENERGETECH LIMITED
CIN: L74899DL1985PLC021328
Registered office :FLAT 515-A-6 BHIKAJI CAMA PLACE NEW DELHI 110066

Statement of Standalone Financial Results for the Quarter Ended 31 December 2019

(Figures Rs in Lacs)

| Particulars | Quarter ended | | | Nine Month ended | | Year ended | Year ended |
|--|---------------|------------|------------|------------------|------------|------------|------------|
| | 31.12.2019 | 31.12.2018 | 30.09.2019 | 31.12.2019 | 31.12.2018 | 31.03.2019 | 31.03.2018 |
| | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited | Audited |
| I Revenue from operations | 4.18 | 346.07 | 12.97 | 17.26 | 751.39 | 784.64 | 71.24 |
| II Other income | 0.14 | 0.78 | 0.94 | 2.20 | 44.66 | 115.48 | 75.57 |
| III Total Revenue (I + II) | 4.32 | 346.86 | 13.91 | 19.46 | 796.04 | 900.12 | 146.81 |
| IV Expenses: | | | | | | | |
| a) consumption of Raw Material | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b) Purchase of stock- in- trade | 0.00 | 295.41 | 0.00 | 0.00 | 658.40 | 701.72 | 84.69 |
| C) (Increase)/Decrease in stock in trade and work in progress | 0.00 | 15.02 | 0.00 | 0.06 | 30.16 | 15.06 | (15.12) |
| d) Employee benefits expense | 2.00 | 1.49 | 8.49 | 10.64 | 21.23 | 24.89 | 9.68 |
| e) Finance costs | 0.01 | 0.06 | 0.03 | 0.08 | 0.29 | 0.25 | 0.48 |
| f) Depreciation and amortization expense | 0.60 | 2.12 | 2.89 | 3.49 | 6.49 | 17.55 | 3.72 |
| g) Other expenses | 1.45 | 31.51 | 1.68 | 3.13 | 76.27 | 133.35 | 62.32 |
| Total expenses | 4.07 | 345.61 | 13.10 | 17.41 | 792.84 | 892.83 | 145.77 |
| V Profit before exceptional and extraordinary items | 0.26 | 1.25 | 0.82 | 2.06 | 3.20 | 7.28 | 1.04 |
| VI Exceptional items - (Expenses) / Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII Profit before extraordinary items and tax (V + VI) | 0.26 | 1.25 | 0.82 | 2.06 | 3.20 | 7.28 | 1.04 |
| VIII Extraordinary items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| IX Profit before tax (VII- VIII) | 0.26 | 1.25 | 0.82 | 2.06 | 3.20 | 7.28 | 1.04 |
| X Tax expense: | | | | | | | |
| (1) Current tax | 0.18 | 0.33 | 0.00 | 0.51 | 0.76 | 0.77 | 0.27 |
| (2) Deferred tax Charges / (Credit) | 0.03 | 0.05 | 0.00 | 0.15 | 0.20 | 1.13 | 0.04 |
| Total Tax Expenses | 0.21 | 0.38 | 0.00 | 0.66 | 0.96 | 1.90 | 0.31 |
| Net movement in regulatory deferral | | | | | | | |
| XI Profit (Loss) for the period from continuing operations | 0.04 | 0.87 | 0.82 | 1.39 | 2.24 | 5.39 | 0.73 |
| XII Profit/(loss) from discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII Tax expense of discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIV Profit/(loss) from Discontinuing operations (after tax) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Share of profit (loss) of associates and joint ventures | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XV Profit (Loss) for the period (XI + XIV) | 0.04 | 0.87 | 0.82 | 1.39 | 2.24 | 5.39 | 0.73 |
| Other comprehensive income net of taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Comprehensive Income for the period | | | | | | | |
| Total profit or loss, attributable to : | | | | | | | |
| -Profit or loss, attributable to owners of the company | 0.04 | 0.87 | 0.82 | 1.39 | 2.24 | 5.39 | 0.73 |
| -Total profit or loss, attributable to non-controlling interests | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Comprehensive income for the period | | | | | | | |
| - Comprehensive income for the period | | | | | | | |
| - Total comprehensive income for the period | | | | | | | |
| Details of equity share capital | | | | | | | |
| Paid-up equity share capital | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 |
| Face value of equity share capital | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 |
| Reserves excluding revaluation reserve | 667.57 | 661.84 | 667.52 | 667.57 | 661.84 | 665.72 | 659.60 |
| XVI Earnings per equity share: | | | | | | | |
| (1) Basic (Rs.) | 0.00 | 0.00 | 0.00 | 0.01 | 0.01 | 0.03 | 0.00 |
| (2) Diluted (Rs.) | 0.00 | 0.00 | 0.00 | 0.01 | 0.01 | 0.03 | 0.00 |
| Debt equity ratio | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt service coverage ratio | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest service coverage ratio | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Place: Nagpur
Date: 27-01-2020



CONFIDENCE FUTURISTIC ENERGETECH LIMITED

(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOURCES LIMITED)

Notes:

1. The Board of Directors in its meeting held on 27th January 2020 approved the above results. The statutory auditors of the company have carried out the Limited Review of the results and submitted their report.
2. The company has expanded product in form of composite cylinders in this quarter and is expecting revenues from next quarter.
3. In terms of amended clause 41 of the listing agreement, the status of investor complaints for the quarter/ year ended on Dec 31st, 2019 is '0'.
4. The figures of previous year/quarter have been regrouped or reclassified wherever necessary.
5. Notes to Segment Information for the quarter ended 31st Dec, 2019.
 1. As per Accounting Standard 108 on Segment Reporting (AS 108), the Company is operating in only 1 segment

Place: Nagpur
Date: 27/01/2020

For Confidence Futuristic Energtech Limited
(Formerly known as Globe Industrial Resources Limited)

J. Reddy

Director





GANESH ADUKIA & ASSOCIATES
CHARTERED ACCOUNTANTS

Ref. No. : _____

Date : _____

Independent Auditor's Review Report on the Quarterly Un-Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors/Members of
CONFIDENCE FUTURISTIC ENERGETECH LIMITED
Formerly known as Globe Industrial Resources Limited

Re : Limited Review Report for the Quarter and Nine Months ended 31st December, 2019.

We have reviewed the accompanying statement of unaudited Standalone financial results of **CONFIDENCE FUTURISTIC ENERGETECH LIMITED** for the quarter and Nine Months ended 31st December, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ganesh Adukia & Associates
Chartered Accountants



Ganesh Adukia
Proprietor

M.N. : 169737

FRN: 142238W

Date : 27/01/2020

Place : Nagpur



UDIN : 20169737AAAAAA7898

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