

Date: September 06, 2023

To

**The Listing Compliance Department
M/s. BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Scrip code: 532850/MIC

**The Listing Compliance Department
M/s. National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip code: MICEL

Dear Sir/Madam

Sub: Outcome of the Board Meeting held today.

Pursuant to Regulation 29 and 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, inter-alia, approved the following items of business:

1. Issue of securities of the Company to raise funds up to Rs. 90 Crores through Qualified Institutions Placement ("QIP") or private offerings or any combination thereof.
2. Authorization to the Management Committee of the Board to appoint various agencies / consultants in connection with the proposed QIP or private offerings.
3. The draft Postal Ballot Notice and fixed the cut-off date as Friday, September 08, 2023.
4. Appointment of Mr. Y Ravi Prasada Reddy, proprietor of M/s. RPR & Associates, Practicing Company Secretaires as the Scrutinizer for conducting the Postal Ballot in a fair and transparent manner.
5. To open a Branch Office of the Company at 12th Floor, Kanakia wall Street, Andheri - Kurla Rd, Chakala, Andheri East, Mumbai, Maharashtra 400059.

The meeting commenced at 04.00 p.m. and concluded at 05.00 p.m.

This is for your information and record.

Thanking you,

For MIC Electronics Limited

Lakshmi Sowjanya Alla

Company Secretary