



Date: July 3, 2020

Ref.: PIL/DVN/L45/2020-21

<b>Company Code – PRAJIND</b>	<b>Security Code No. : 522205</b>
<b>National Stock Exchange of India Ltd.</b>	<b>Bombay Stock Exchange Limited</b>
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051	Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai - 400 001
Fax: 022 – 2659 8237 / 38	Fax: 022-22723121/3719/2037/2039/2041/2061

**Sub.: Related Party Transactions for the half year ended 31<sup>st</sup> March, 2020.**

Dear Sir / Madam,

Pursuant to Regulation No. 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with amendments thereto, please find enclosed details of Related Party Transactions of the Company for the year ended 31<sup>st</sup> March, 2020.

You are requested to kindly take the above information on your record.

Thanking you,

Yours faithfully,

**FOR PRAJ INDUSTRIES LIMITED**

**DATTATRAYA NIMBOLKAR  
CHIEF INTERNAL AUDITOR  
& COMPANY SECRETARY**

Encl: A/a

**Praj Industries Limited**

Notes to the financial statements for the period ended 31 March 2020

(All amounts are in Indian rupees million unless otherwise stated)

**Related party transactions**

**a) Parties where control exists**

**Subsidiaries**

Praj Engineering & Infra Limited (Formerly Pacecon Engineering Projects Limited)

Praj Far East Co. Limited

Praj Americas Inc.

Praj Industries (Africa) Pty Limited

Praj HiPurity Systems Limited

Praj Industries (Namibia) Limited

Praj Far East (Philippines) Inc.

**Step down subsidiaries**

Praj Industries (Sierra Leone) Limited (upto 18 May 2018)

**b) Key management personnel and their close members of family**

Executive chairman

Pramod Chaudhari

CEO & Managing Director (w.e.f 2 April 2018)

Shishir Joshipura

Chief Financial Officer & Director-F&C

Sachin Raole

Chief Internal Auditor & Company Secretary

Dattatraya Nimbolkar

Non-executive directors

Berjis Desai

Parimal Chaudhari

Sivaramakrishnan S. Iyer

Mrunalini Joshi

Dr. Shridhar Shukla

Suhas Baxi

Close members of family of key management personnel

Parimal Chaudhari (Director)

Parth Chaudhari

**c) Entity controlled or jointly controlled by a person identified in b)**

Praj Foundation

Plutus Properties LLP

**d) Transactions and balances with related parties have been set out below:**

Particulars	31 March 2020	31 March 2019
<b>Praj Engineering &amp; Infra Limited (Formerly Pacecon Engineering Projects Limited)</b>		
Advances provided & recovered during the year	4.925	0.073
Expenses incurred and reimbursed by the Company	1.016	0.990
Expenses incurred and reimbursed by subsidiary	0.331	0.400
Rent received	0.060	0.060
Receivable	0.173	0.181
Payable	0.687	1.013
<b>Praj Far East Co. Ltd</b>		
Expenses incurred and reimbursed by the Company	36.604	24.682
Payable	0.166	0.152
Receivable	8.030	7.353
<b>Praj Americas Inc.</b>		
Expenses incurred and reimbursed by the Company	62.853	34.242
Payable	5.000	2.929
<b>Praj HiPurity Systems Limited</b>		
Sales of goods and services	-	0.051
Purchase of goods & services(without taxes)	2.845	2.005
Purchase of capital goods & services(without taxes)	-	6.462
Expenses incurred and reimbursed by the Company	-	1.850
Expenses incurred and reimbursed by subsidiary	4.469	10.055
Financial guarantee given on behalf of subsidiary (Income)	-	2.619
Payable	-	4.316
Receivable	1.105	2.349
Advance receivable	-	2.196
<b>Praj Industries (Namibia) Limited</b>		
Receivable	-	18.648
<b>Praj Industries Philippines Limited</b>		
Sales of services	-	22.556
Receivable	-	15.854
Dividend receivable	54.749	-

**Praj Industries Limited****Notes to the financial statements for the period ended 31 March 2020**

(All amounts are in Indian rupees million unless otherwise stated)

<b>Praj Foundation</b>		
Donation paid	13.044	13.652
<b>Plutus Properties LLP</b>		
Rent paid	3.423	3.216
<b>Pramod Chaudhari</b>		
Short term employee benefits	44.975	49.035
Post employment benefits	4.392	4.392
Other long term employee benefits	1.200	1.080
Dividend	167.184	82.044
Payable	-	4.234
<b>Shishir Joshipura</b>		
Short term employee benefits	27.723	27.177
Post employment benefits	3.523	3.426
Other long term employee benefit	0.800	0.732
Share based payment	4.993	1.117
Payable	1.750	0.959
<b>Sachin Raole</b>		
Short term employee benefits	11.394	7.477
Post employment benefits	0.981	0.860
Other long term employee benefit	0.293	0.180
Share based payment	4.993	1.835
Dividend	0.243	-
Payable	1.740	2.520
<b>Dattatraya Nimbolkar</b>		
Short term employee benefits	5.870	6.753
Post employment benefits	0.574	0.527
Other long term employee benefit	0.107	0.079
Share based payment	-	0.637
Dividend	0.004	-
Payable	0.200	1.624
<b>Parimal Chaudhari</b>		
Commission on profit	1.550	1.650
Dividend	93.312	45.792
Payable	1.550	1.650
<b>Parth Chaudhari</b>		
Remuneration	2.916	2.916

**Note:**

Transactions with related parties are at arms length price and the balances receivable / payable are un-secured. The terms of payment are generally similar to those of other non-related parties.