



GOBLIN INDIA LIMITED

1st Floor, Camex House, Stadium Commerce Road, Navrangpura, Ahmedabad - 380 009, Gujarat (INDIA)
Phone : 079 - 26465080 E-mail : info@goblinindia.com Website: www.goblinindia.com
CIN : U51100GJ1989PLC012165

Date: 10/05/2024

**The Manager,
BSE Limited**

25th Floor, P. J. Towers,
Dalal Street Fort,
Mumbai - 400001, Maharashtra.

SUB: OUTCOME OF BOARD MEETING HELD ON 10TH MAY, 2024

REF: GOBLIN INDIA LIMITED (BSE SCRIP CODE - 542850)

Dear Sir/Ma'am,

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and with reference to the captioned subject, we wish to inform you that Board of Directors of the Company in its meeting held today, i.e. 10th May, 2024; inter-alia, considered and approved the following businesses:

- (i) Issue of upto 6,00,000 (Six Lakhs) Convertible Equity Warrants ("Warrants") with each warrant convertible into 1 (one) fully paid-up equity share of the company of Face Value of Rs. 10/- (Rupee Ten Only) each at price of ₹ 68/- each payable in cash (including the warrant subscription price and the warrant exercise price) determined as per the provisions of Regulation 164 of SEBI (ICDR) Regulations, 2018 within the maximum period of 18 (eighteen months) aggregating upto ₹ 4,10,00,000 (Rupees Four Crore Ten Lakhs Only) to Mr. Yatin Hasmukhlal Doshi, Executive Director (Upto 3,00,000 warrants) (DIN: 02168944) on a preferential basis ("Preferential Issue"), and Ms. Dhavni Doshi (Upto 1,50,000 warrants) and Ms. Dhruvi Doshi (Upto 1,50,000 warrants) on such terms and conditions as may be determined by the Board in accordance with the SEBI ICDR Regulations and other applicable laws subject to approval of shareholders of the company.
- (ii) The Board has considered and approved raising of funds by way of a further public offering through a fresh issue of Equity Shares by the Company aggregating up to ₹ 25,00,00,000/- (Rupees Twenty-Five Crores);
- (iii) Increase in the Authorised Share Capital of the Company from Rs. 14,20,00,000/- (divided into 1,42,00,000 Equity Shares of Rs. 10/- each) to Rs. 24,50,00,000/- (divided into 2,45,00,000 Equity Shares of Rs. 10/- each) and consequent alteration in Clause V of the Memorandum of Association relating to share capital of the Company subject to obtaining the approval of the shareholders of the Company; and
- (iv) Considered and approved the Notice of Extra Ordinary General Meeting of the Members of the Company scheduled to be held on Saturday, 08th June, 2024 to seek necessary approvals of the members, for the aforementioned agendas.



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The disclosures as required under Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements (SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, as amended), concerning the issue of securities on a preferential basis are enclosed as **Annexure I** to this letter.

The Board Meeting Commenced at 6:00 P.M. and concluded at 8:25 P.M.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

FOR, GOBLIN INDIA LIMITED

MANOJKUMAR J. CHOUKHANY
MANAGING DIRECTOR
DIN: 02313049



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		YATIN HASMUKHLAL DOSHI	NIL	Upto 3,00,000	Upto 3,00,000	2.08
		DHAVNI DOSHI	NIL	Upto 1,50,000	Upto 1,50,000	1.04
		DHRUVI DOSHI	NIL	Upto 1,50,000	Upto 1,50,000	1.04
c)	Issue price	Rs. 68/- including the warrant subscription price and the warrant exercise price.				
d)	Number of Investors	1 (One)				
e)	In case of Convertibles intimation on conversion of securities or on lapse of the tenure of the instrument	The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each equity warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of the warrants. In the event that, a warrant holder does not exercise the warrants within a maximum period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.				
f)	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	NA				