



SEC/SE/020/23-24

Chennai, May 25, 2023

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
P J Towers, Dalal Street,  
Mumbai – 400 001  
Scrip Code: 533121

**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051  
Symbol: EXPLEOSOL

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

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Dear Sir/Madam,

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions, on a consolidated basis for the half year ended March 31, 2023.

The above information shall also be made available on the website of the Company i.e., <https://investors.expleo.com>.

You are requested to take the above on record and oblige.

Thanking you,

Yours faithfully,  
For Expleo Solutions Limited

S. Sampath Kumar  
Company Secretary and Compliance Officer  
Membership No. FCS 3838

Encl : As above.

**Related party transactions**

| S.No. | Details of the party (beneficiary) publishing entering into the transaction |     | Details of the counterparty                                      |     | Relationship of the counterparty with the head entity or its subsidiary | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as reported in the audit certificate | Remarks on approval by audit committee | Value of transaction during the reporting period | Debit (Increase) or Credit (Decrease) to the related party |                 | Details of the items, inter-corporate deposits, advances or investments |                              |      |        | Notes |                   |        |
|-------|---|-----|--|-----|---|-----------------------------------|--|---|--|--|--|-----------------|---|------------------------------|------|--------|-------|-------------------|--------|
|       | Name  | PAN | Name   | PAN |   |                                   |  |   |  |  | Opening balance  | Closing balance | Return of investments (less amount of any other debt)                   | Details of other investments | Cost | Tenure |       | Interest Rate (%) | Tenure |
| 1     | Explos Schickens Ltd  |     | Explos Technologie GmbH  |     | Explos under common control   | Sale of stock or services         |  |   | 271.36                                 | 271.36   | 67.38  | 61.65           |   |                              |      |        |       | 35                |        |
| 2     | Explos Schickens Ltd  |     | Explos Technologie Germany GmbH                                  |     | Explos under common control   | Sale of stock or services         |  |   | 202.65                                 | 202.65   | 77.02  | 70.35           |   |                              |      |        |       |                   | 36     |
| 3     | Explos Schickens Ltd  |     | Explos Group Austria GmbH  |     | Explos under common control   | Sale of stock or services         |  |   | 125.42                                 | 125.42   | 75.33  | 67.21           |   |                              |      |        |       |                   | 37     |
| 4     | Explos Schickens Ltd  |     | Explos Technologie Switzerland AG                                |     | Explos under common control   | Sale of stock or services         |  |   | -0.00                                  | -0.00  | 0.00   | 0.00            |   |                              |      |        |       |                   | 38     |
| 5     | Explos Schickens Ltd  |     | Explos Technologie France  |     | Explos under common control   | Sale of stock or services         |  |   | -0.33                                  | -0.33  | 0.00   | 0.00            |   |                              |      |        |       |                   | 39     |
| 6     | Explos Schickens Ltd  |     | Explos Technologie GmbH  |     | Explos under common control   | Sale of stock or services         |  |   | 152.08                                 | 152.08   | 115.15   | 101.75          |   |                              |      |        |       |                   | 40     |
| 7     | Explos Schickens Ltd  |     | Explos South Africa Pty  |     | Explos under common control   | Sale of stock or services         |  |   | 28.12                                  | 28.12  | 6.50   | 5.32            |   |                              |      |        |       |                   | 41     |
| 8     | Explos Schickens Ltd  |     | EXPLOS SOUTH AFRICA HOLDING PTY                                  |     | Explos under common control   | Sale of stock or services         |  |   | 0.00                                   | 0.00   | 0.00   | -0.38           |   |                              |      |        |       |                   | 42     |
| 9     | Explos Schickens Ltd  |     | EXPLOS FRANCE SASU   |     | Explos under common control   | Sale of stock or services         |  |   | 203.56                                 | 203.56   | 163.11   | 147.78          |   |                              |      |        |       |                   | 43     |
| 10    | Explos Schickens Ltd  |     | EXPLOS SERVICES SASU   |     | Explos under common control   | Sale of stock or services         |  |   | 93.65                                  | 93.65  | 19.83  | 19.73           |   |                              |      |        |       |                   | 44     |
| 11    | Explos Schickens Ltd  |     | ADJUSTEM BRNO ENGINEERING CONSULTING s.r.o. Czech Rep.           |     | Explos under common control   | Sale of stock or services         |  |   | 0.08                                   | 0.08   | 0.05   | 0.28            |   |                              |      |        |       |                   | 45     |
| 12    | Explos Schickens Ltd  |     | Explos Merck S.L.U.  |     | Explos under common control   | Sale of stock or services         |  |   | 0.00                                   | 0.00   | 0.00   | 0.00            |   |                              |      |        |       |                   | 46     |
| 13    | Explos Schickens Ltd  |     | Explos Merck SAS   |     | Explos under common control   | Sale of stock or services         |  |   | 0.22                                   | 0.22   | 0.05   | 0.28            |   |                              |      |        |       |                   | 47     |
| 14    | Explos Schickens Ltd  |     | EXPLOS ROMANIA SRL   |     | Explos under common control   | Sale of stock or services         |  |   | 3.81                                   | 3.81   | 0.00   | 7.17            |   |                              |      |        |       |                   | 48     |
| 15    | Explos Schickens Ltd  |     | Explos Technologie Trade AB Group Explos Technologie Belgium SRL |     | Explos under common control   | Sale of stock or services         |  |   | 1.43                                   | 1.43   | 0.00   | 0.36            |   |                              |      |        |       |                   | 49     |
| 16    | Explos Schickens Ltd  |     | Explos Technologie UK Limited                                    |     | Explos under common control   | Sale of stock or services         |  |   | 17.20                                  | 17.20  | 0.83   | -0.26           |   |                              |      |        |       |                   | 50     |
| 17    | Explos Schickens Ltd  |     | Explos Technologie UK Limited                                    |     | Explos under common control   | Sale of stock or services         |  |   | 248.45                                 | 248.45   | 233.18   | 3.24            |   |                              |      |        |       |                   | 51     |
| 18    | Explos Schickens Ltd  |     | Explos Netherlands B.V.  |     | Explos under common control   | Sale of stock or services         |  |   | 8.30                                   | 8.30   | 1.18   | 3.33            |   |                              |      |        |       |                   | 52     |
| 19    | Explos Schickens Ltd  |     | Explos Technologie USA Inc                                       |     | Explos under common control   | Sale of stock or services         |  |   | 73.52                                  | 73.52  | 22.17  | 19.80           |   |                              |      |        |       |                   | 53     |
| 20    | Explos Schickens Ltd  |     | Explos Technologie UK Limited                                    |     | Explos under common control   | Sale of stock or services         |  |   | 72.67                                  | 72.67  | 5.13   | 22.54           |   |                              |      |        |       |                   | 54     |
| 21    | Explos Schickens Ltd  |     | Explos Portugal  |     | Explos under common control   | Sale of stock or services         |  |   | 2.95                                   | 2.95   | 0.00   | 2.95            |   |                              |      |        |       |                   | 55     |
| 22    | Explos Schickens Ltd  |     | Explos Belarus SASU  |     | Explos under common control   | Sale of stock or services         |  |   | 2.48                                   | 2.48   | 4.13   | 7.75            |   |                              |      |        |       |                   | 56     |
| 23    | Explos Schickens Ltd  |     | Explos Tarek International Management SA                         |     | Explos under common control   | Sale of stock or services         |  |   | 0.20                                   | 0.20   | 0.00   | 0.20            |   |                              |      |        |       |                   | 57     |
| 24    | Explos Schickens Ltd  |     | Explos Technologie UK Limited                                    |     | Explos under common control   | Sale of stock or services         |  |   | 33.92                                  | 33.92  | 0.00   | 6.42            |   |                              |      |        |       |                   | 58     |
| 25    | Explos Schickens Inc USA  |     | Explos Technologie USA Inc                                       |     | Explos under common control   | Sale of stock or services         |  |   | 37.65                                  | 37.65  | 0.00   | 12.73           |   |                              |      |        |       |                   | 59     |
| 26    | Explos Schickens Ltd  |     | Explos Technologie Germany GmbH                                  |     | Explos under common control   | Purchase of goods or services     |  |   | 2.54                                   | 2.54   | 4.63   | 0.21            |   |                              |      |        |       |                   | 60     |
| 27    | Explos Schickens Ltd  |     | Explos Technologie Belgium                                       |     | Explos under common control   | Purchase of goods or services     |  |   | 97.48                                  | 97.48  | 2.24   | 69.22           |   |                              |      |        |       |                   | 61     |
| 28    | Explos Schickens Ltd  |     | Explos Technologie Ireland                                       |     | Explos under common control   | Purchase of goods or services     |  |   | 0.38                                   | 0.38   | 0.00   | 0.00            |   |                              |      |        |       |                   | 62     |
| 29    | Explos Schickens Ltd  |     | Explos Technologie UK Limited                                    |     | Explos under common control   | Purchase of goods or services     |  |   | 0.16                                   | 0.16   | 0.17   | 0.30            |   |                              |      |        |       |                   | 63     |
| 30    | Explos Schickens Ltd  |     | EXPLOS FRANCE SASU   |     | Explos under common control   | Purchase of goods or services     |  |   | 165.69                                 | 165.69   | 109.39   | 208.41          |   |                              |      |        |       |                   | 64     |
| 31    | Explos Schickens Ltd  |     | Explos Netherlands B.V.  |     | Explos under common control   | Purchase of goods or services     |  |   | 0.25                                   | 0.25   | 0.05   | 0.30            |   |                              |      |        |       |                   | 65     |
| 32    | Explos Schickens Ltd  |     | EXPLOS SERVICES SASU   |     | Explos under common control   | Purchase of goods or services     |  |   | 33.93                                  | 33.93  | 22.38  | 30.33           |   |                              |      |        |       |                   | 66     |
| 33    | Explos Schickens Ltd  |     | Explos South Africa PTY Ltd                                      |     | Explos under common control   | Purchase of goods or services     |  |   | 5.28                                   | 5.28   | 1.19   | 0.00            |   |                              |      |        |       |                   | 67     |
| 34    | Explos Schickens Ltd  |     | Explos Technologie UK Limited                                    |     | Explos under common control   | Purchase of goods or services     |  |   | 0.27                                   | 0.27   | 7.23   | 1.75            |   |                              |      |        |       |                   | 68     |
| 35    | Explos Schickens Ltd  |     | Explos Technologie France  |     | Explos under common control   | Purchase of goods or services     |  |   | 2.52                                   | 2.52   | 0.69   | 2.17            |   |                              |      |        |       |                   | 69     |
| 36    | Explos Schickens Ltd  |     | EXPLOS ROMANIA SRL   |     | Explos under common control   | Purchase of goods or services     |  |   | 5.10                                   | 5.10   | 0.14   | 0.00            |   |                              |      |        |       |                   | 70     |
| 37    | Explos Schickens Ltd  |     | Explos Merck S.L.U.  |     | Explos under common control   | Purchase of goods or services     |  |   | 11.51                                  | 11.51  | 8.66   | 12.28           |   |                              |      |        |       |                   | 71     |
| 38    | Explos Schickens Ltd  |     | Explos South Africa International Pty Ltd                        |     | Explos under common control   | Purchase of goods or services     |  |   | 1.82                                   | 1.82   | 2.02   | 0.00            |   |                              |      |        |       |                   | 72     |
| 39    | Explos Schickens Ltd  |     | Explos Merck SAS   |     | Explos under common control   | Purchase of goods or services     |  |   | 0.86                                   | 0.86   | 0.00   | 0.00            |   |                              |      |        |       |                   | 73     |
| 40    | Explos Schickens Ltd  |     | Explos Technologie France  |     | Explos under common control   | Purchase of goods or services     |  |   | 0.00                                   | 0.00   | 0.00   | 0.00            |   |                              |      |        |       |                   | 74     |
| 41    | Explos Schickens Inc  |     | Explos Technologie USA Inc                                       |     | Explos under common control   | Purchase of goods or services     |  |   | 0.78                                   | 0.78   | 0.00   | 0.28            |   |                              |      |        |       |                   | 75     |
| 42    | Explos Schickens Inc  |     | EXPLOS ROMANIA SRL   |     | Explos under common control   | Purchase of goods or services     |  |   | 2.93                                   | 2.93   | 0.00   | 1.00            |   |                              |      |        |       |                   | 76     |
| 43    | Explos Schickens UK Ltd   |     | Explos Technologie UK Limited                                    |     | Explos under common control   | Purchase of goods or services     |  |   | 73.52                                  | 73.52  | 13.64  | 55.65           |   |                              |      |        |       |                   | 77     |
| 44    | Explos Schickens UK Ltd   |     | Explos Technologie Germany GmbH                                  |     | Explos under common control   | Purchase of goods or services     |  |   | 13.06                                  | 13.06  | 0.00   | 2.05            |   |                              |      |        |       |                   | 78     |
| 45    | Explos Schickens UK Ltd   |     | Explos Merck S.L.U.  |     | Explos under common control   | Purchase of goods or services     |  |   | 73.66                                  | 73.66  | 13.64  | 69.24           |   |                              |      |        |       |                   | 79     |
| 46    | Explos Schickens UK Ltd   |     | Explos Netherlands B.V.  |     | Explos under common control   | Purchase of goods or services     |  |   | 0.13                                   | 0.13   | 0.00   | 0.00            |   |                              |      |        |       |                   | 80     |
| 47    | Explos Schickens UK Ltd   |     | Explos South Africa PTY Ltd                                      |     | Explos under common control   | Purchase of goods or services     |  |   | 1.95                                   | 1.95   | 0.00   | 0.35            |   |                              |      |        |       |                   | 81     |
| 48    | Explos Schickens UK Ltd   |     | Explos Technologie UK Limited                                    |     | Explos under common control   | Purchase of goods or services     |  |   | 0.51                                   | 0.51   | 0.00   | 0.00            |   |                              |      |        |       |                   | 82     |
| 49    | Explos Schickens Ltd  |     | EXPLOS SAS   |     | Explos under common control   | Purchase of goods or services     |  |   | 0.00                                   | 0.00   | 0.00   | 0.00            |   |                              |      |        |       |                   | 83     |
| 50    | Explos Schickens Ltd  |     | EXPLOS BELGIUM SASU  |     | Explos under common control   | Purchase of goods or services     |  |   | 0.00                                   | 0.00   | 0.00   | 0.00            |   |                              |      |        |       |                   | 84     |
| 51    | Explos Schickens UK Ltd   |     | SAS PORTUGAL Ltd   |     | Explos under common control   | Purchase of goods or services     |  |   | 28.70                                  | 28.70  | 0.00   | 13.55           |   |                              |      |        |       |                   | 85     |
| 52    | Explos Schickens UK Ltd   |     | EXPLOS SERVICES SASU   |     | Explos under common control   | Lease                             |  |   | 26.86                                  | 26.86  | 107.17   | 227.32          |   |                              |      |        |       |                   | 86     |
| 53    | Explos Schickens Prae Ltd   |     | EXPLOS SERVICES SASU   |     | Explos under common control   | Lease                             |  |   | 10.00                                  | 10.00  | 123.88   | 233.84          |   |                              |      |        |       |                   | 87     |
| 54    | Explos Schickens Inc  |     | EXPLOS SERVICES SASU   |     | Explos under common control   | Lease                             |  |   | 33.56                                  | 33.56  | 82.22  | 165.11          |   |                              |      |        |       |                   | 88     |
| 55    | Explos Schickens UK Ltd   |     | EXPLOS SERVICES SASU   |     | Explos under common control   | Interest received                 |  |   | 6.81                                   | 6.81   | 2.61   | 3.33            |   |                              |      |        |       |                   | 89     |
| 56    | Explos Schickens Prae Ltd   |     | EXPLOS SERVICES SASU   |     | Explos under common control   | Interest received                 |  |   | 1.17                                   | 1.17   | 0.61   | 4.10            |   |                              |      |        |       |                   | 90     |
| 57    | Explos Schickens Inc  |     | EXPLOS SERVICES SASU   |     | Explos under common control   | Interest received                 |  |   | 3.50                                   | 3.50   | 1.22   | 1.73            |   |                              |      |        |       |                   | 91     |
| 58    | Explos Schickens Limited  |     | Prof. E. Kumar   |     | Independent Director  | Any other transaction             | Director fees                              |   | 0.28                                   | 0.28   | 0.00   | 0.00            |   |                              |      |        |       |                   | 92     |
| 59    | Explos Schickens Limited  |     | Prof. S. Balasubramanian   |     | Independent Director  | Any other transaction             | Director fees                              |   | 0.20                                   | 0.20   | 0.00   | 0.00            |   |                              |      |        |       |                   | 93     |
| 60    | Explos Schickens Limited  |     | Shri Kishan  |     | Independent Director  | Any other transaction             | Director fees                              |   | 0.24                                   | 0.24   | 0.00   | 0.00            |   |                              |      |        |       |                   | 94     |
| 61    | Explos Schickens Limited  |     | Ulrich Baumer  |     | Independent Director  | Any other transaction             | Director fees                              |   | 0.04                                   | 0.04   | 0.00   | 0.00            |   |                              |      |        |       |                   | 95     |
| 62    | Explos Schickens Limited  |     | Shri Manick Paul   |     | Independent Director  | Any other transaction             | Director fees                              |   | 0.12                                   | 0.12   | 0.00   | 0.00            |   |                              |      |        |       |                   | 96     |
| 63    | Explos Schickens Limited  |     | Shri Vijayashankar   |     | Independent Director & CEO  | Compensation                      |  |   | 12.31                                  | 12.31  | 4.27   | 6.28            |   |                              |      |        |       |                   | 97     |
| 64    | Explos Schickens Limited  |     | Dr. Vikram Narayanan   |     | Chief Financial Officer (CFO)   | Compensation                      |  |   | 3.97                                   | 3.97   | 1.17   | 1.15            |   |                              |      |        |       |                   | 98     |
| 65    | Explos Schickens Limited  |     | Prof. T. Prasad  |     | Member Director - 30th Nov 4.8.2020                                     | Compensation                      |  |   | 6.64                                   | 6.64   | 1.69   | 0.28            |   |                              |      |        |       |                   | 99     |
| 66    | Explos Schickens Ltd  |     | SARVATTA GROUP   |     | Explos under common control   | Sale of stock or services         |  |   | 37.48                                  | 37.48  | 0.00   | 12.34           |   |                              |      |        |       |                   | 100    |
| 67    | Explos Schickens UK Ltd   |     | SAS CANADA INFORMATION TECHNOLOGICAL SA                          |     | Explos under common control   | Sale of stock or services         |  |   | 0.01                                   | 0.01   | 0.00   | 0.00            |   |                              |      |        |       |                   | 101    |
| 68    | Explos Schickens Ltd  |     | Explos Canada  |     | Explos under common control   | Sale of stock or services         |  |   | 0.00                                   | 0.00   | 0.27   | 0.27            |   |                              |      |        |       |                   | 102    |
| 69    | Explos Schickens Limited  |     | Prof. E. Kumar   |     | Independent Director  | Any other transaction             | Compensation                               |   | 1.63                                   | 1.63   | 0.00   | 1.63            |   |                              |      |        |       |                   | 103    |
| 70    | Explos Schickens Limited  |     | Prof. S. Balasubramanian   |     | Independent Director  | Any other transaction             | Compensation                               |   | 1.63                                   | 1.63   | 0.00   | 1.63            |   |                              |      |        |       |                   | 104    |
| 71    | Explos Schickens Limited  |     | Shri Kishan  |     | Independent Director  | Any other transaction             | Compensation                               |   | 1.63                                   | 1.63   | 0.00   | 1.63            |   |                              |      |        |       |                   | 105    |
| 72    | Explos Schickens Limited  |     | Ulrich Baumer  |     | Independent Director  | Any other transaction             | Compensation                               |   | 1.63                                   | 1.63   | 0.00   | 1.63            |   |                              |      |        |       |                   | 106    |
| 73    | Explos Schickens Limited  |     | Shri Manick Paul   |     | Independent Director  | Any other transaction             | Compensation                               |   | 1.63                                   | 1.63   | 0.00   | 1.63            |   |                              |      |        |       |                   | 107    |

Total value of transactions during the reporting period: 2677.892617