

Godrej Properties Limited
Regd. Office: Godrej One,
5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai- 400 079. India
Tel.: +91-22-6169 8500
Fax: +91-22-6169 8888
Website: www.godrejproperties.com

CIN : L74120MH1985PLC035308

February 17, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Ref: **Godrej Properties Limited**
BSE - Script Code: 533150, Scrip ID - GODREJPROP
BSE- Security ID 782GPL20 ~ Debt Segment
NSE - GODREJPROP

Sub: - Press Release

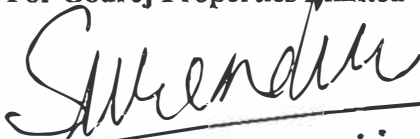
Dear Sir/Madam,

Please find enclosed a copy of the press release the contents of which are self-explanatory.

Please inform your members accordingly.

Thank you.

Yours truly,
For Godrej Properties Limited



Surender Varma
Company Secretary & Chief Legal Officer

SV

Encl: a/a





PRESS RELEASE

Mumbai, February 17, 2020

For immediate publication

Godrej Properties to purchase 26 acres in central Delhi in 2020's largest land transaction

The Mumbai-based real estate developer will acquire this property in Ashok Vihar from the Railway Land Development Authority for 1,359 crores

Godrej Properties Ltd. (GPL) (BSE scrip id: GODREJPROP), one of India's leading real estate developers, today announced the addition of a new project in the residential market of Ashok Vihar, Delhi. With the land acquisition value at INR 1,359 crores, this is one of the largest land transactions in India in recent times. The payment for this land will be made in instalments over several years as stipulated in the tender documents.

Situated 11 kms from Connaught Place, Ashok Vihar is in the heart of Delhi and offers a rare opportunity to create a large and well planned modern development in such a desirable location. Spread over 26.58 acres, this development will offer approximately 3 lakh square meters (3.28 million sq. ft.) of development potential and will be developed as a luxury group housing project offering world class lifestyle amenities. The site is surrounded by parks on three sides offering stunning park and city views. This is GPL's second project in Delhi after the successful launch of Godrej South Estate in Okhla in 2019. GPL has developed many successful residential projects in other parts of NCR including Gurgaon and Noida.

Mr. Pirojsha Godrej, Executive Chairman, Godrej Properties said, "We believe this project in central Delhi is one of the most exciting projects in our development portfolio and will contribute significantly to the growth of our business in NCR. We will seek to ensure a landmark project that delivers an outstanding lifestyle for its residents."

About Godrej Properties Limited

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej

Properties development combines a 123-year legacy of excellence and trust with a commitment to cutting edge design, technology, and sustainability.

In recent years, Godrej Properties has received over 250 awards and recognitions, including the Porter Prize 2019, The Most Trusted Real Estate Brand in the 2019 Brand Trust Report, Builder of the Year at the CNBC-Awaaz Real Estate Awards 2019, The Economic Times Best Real Estate Brand 2018, and Real Estate Company of the Year at the 8th Annual Construction Week India Awards 2018.

For further information, please contact:

Ms. Vaishali Desai

Sr. Manager- Corporate Communications

Godrej Industries Limited

Tel no: +91 022 61698500

Mobile: +91 9820255014