



ORIENTAL HOTELS LIMITED

Corporate Office : No.47, Paramount Plaza, Mahatma Gandhi Road, Chennai - 600 034. India.

OHL:SEC:Q1 – PressSAC-55A:2020/21
July 28, 2020

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1G
Block, Bandra Kurla Complex
Bandra (E), Mumbai : 400051
Symbol : ORIENTHOT

The Manager – Listing Department
Bombay Stock Exchange Ltd.
II Floor, New Trading Ring
Rountana Building P J Towers,
Dalal Street, Mumbai : 400001
Scrip Code : 500314

Dear Sir,

**Sub: - Disclosure/ submissions undertaking pursuant to Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Part – A of Schedule – III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the draft of the press release in relation to the financial results of the Company for the quarter / period ended June 30, 2020.

Kindly take on record the above.

Thanking you,

Yours faithfully,
For **ORIENTAL HOTELS LIMITED**


Tom Antony
COMPANY SECRETARY

Encl.: as above

cc.: Luxembourg Stock Exchange
Societe de la Bourse
De Luxembourg S A B.P.165
L-2011 Luxembourg

ORIENTAL HOTELS LIMITED

Press Release

ORIENTAL HOTELS LIMITED ANNOUNCES FIRST QUARTER 20/21 RESULTS

Chennai, July 28, 2020: Oriental Hotels Limited reported its results for the first quarter ending June 30, 2020.

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDING JUNE 30, 2020

Financial Year	Revenue	EBITDA	Profit / (Loss) Before Exceptional Items and Tax	Profit / (Loss) After Tax
Q1 FY 19/20	₹68.4 Cr.	₹6.5Cr.	₹(6.9) Cr.	₹(5.7) Cr.
Q1 FY 20/21	₹7.5 Cr	₹(21.1) Cr.	₹(32.9) Cr.	₹(23.4) Cr.

Mr. Pramod Ranjan, Managing Director & CEO, Oriental Hotels Ltd., said, “The business has been severely impacted during the current quarter on account of COVID-19 and the consequent lockdown. However, during the quarter, the Company launched ‘Hospitality @ Home’, a food and beverage initiative which resulted in some revenues.”

KEY HIGHLIGHTS

- The iconic brand “Taj” was ranked number one on the list of the strongest Indian brands by Brand Finance in their coveted “India 100 2020 report. Three OHL hotels are branded Taj.
- Taj Coromandel offered rooms to the US Consulate and Australian Consulate for evacuation of Americans and Australians post COVID-19.
- In line with the ethos and culture of IHCL, Vivanta Coimbatore has served approximately 1500 meals to the doctors of the ESI hospital who were treating Covid-19 patients from 20th April 2020 to 31st May 2020. This was an IHCL initiative which Vivanta Coimbatore aligned with under aegis of Taj Public Service Welfare Trust.
- OHL’s hotels have effectively implemented heightened hygiene and safety procedures for all guests, employees, partners and vendors. Some of these measures include thermal screening of all employees and guests, intensive hospital level sanitisation of its hotels as well as new contactless processes and social distancing measures.

ORIENTAL HOTELS LIMITED

COVID-19

The hotel business has been severely impacted on account of COVID-19. Many of the hotels have been closed since the mandated lockdown from March 22, 2020.

With a surge in Covid-19 positive cases across Tamil Nadu and especially Chennai, the Tamil Nadu Government had implemented an intense lock down of Chennai city along with 4 adjoining districts between 19th June 2020 to 30th June 2020. This was further extended until 6th July 2020 across the State. The intense lockdown continues in Madurai until July 12, 2020. The Company is currently operating a few hotels and the Company expects all the hotels to become operational in a staggered manner after the lockdown is lifted.

The company has taken a series of actions focused on health & safety of our employees & customers, ensuring adequate liquidity and cost optimization measures. We have judiciously invoked the Force Majeure clause for relief during the lock down period. Cash Conservations measures have also included deferral of discretionary spending & Capex, unless absolutely required.

We expect a recovery in business to be driven by domestic leisure tourism, staycations, domestic business travel and a limited international travel. Our Brands have tremendous Trust with our customers, and we have very clear SOP's for ensuring a safe stay for our Guests. We do not expect any significant challenge to our supply chain. We will keep our investors & other stakeholders updated with relevant updates.

About Oriental Hotels Limited

The company has 7 hotels – Taj Coromandel, Chennai; Taj Fisherman's Cove Resort & Spa, Chennai; Taj Malabar Resort & Spa, Cochin; Vivanta Coimbatore; The Gateway Hotel Pasumalai Madurai; The Gateway Hotel Old Port Road Mangalore and Gateway Coonoor – an IHCL SeleQtions hotel. Oriental Hotels Limited is an associate company of The Indian Hotels Company Limited (IHCL).