

May 29, 2019

To,
The Department of Corporate Services
BSE LIMITED (SME Exchange),
P.J. Towers,
Dalal Street,
Mumbai – 400 001.

BSE Symbol: MANORAMA
BSE Scrip Code: 541974

Dear Sir/Madam,

Subject: Statement of deviation and variation as per Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "SEBI LODR 2015").

Manorama Industries Limited allotted 34,04,400 equity shares of face value of Rs. 10/- per equity share at an issue price of Rs. 188/- (inclusive of security premium of Rs. 178/-) per equity share through Initial Public Offer (IPO). The purpose and object of the issue were towards Establishing an Integrated Greenfield project for manufacturing of CBE/ specialty fats and tailor-made products at Birkoni, Near Raipur at Chhattisgarh and to meet Issue Expenses and General Corporate Purpose.

The company had allotted Rs. 6.00 Crore for Issue Expenses of IPO, however the actual utilization as on March 31, 2019 amounts to Rs. 6.90 Crore.

Pursuant to Regulation 32(1) of SEBI LODR 2015 as amended from time to time, we hereby submit the details of deviation or variation in the utilization of the issue proceeds for the issue expenses in the certificate as received from M/s. Jain & Choudhary, the Statutory Auditors of the Company

The said certificate from has been reviewed by the Audit Committee meeting held on 29.05.2019 of the Company as per Regulation 32(3) of SEBI LODR 2015 and attached herewith.

We request you to kindly take the same on record and acknowledge receipt of the same.

Thanking You,

Yours Faithfully,
For Manorama Industries Limited



Vinita Saraf
Managing Director
DIN : 00208621



Manorama
Industries Limited
(Formally known as Manorama Industries Pvt Ltd)

STATEMENT OF DEVIATION(S) OR VARIATION(S) IN INITIAL PUBLIC OFFER

Pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Name of the listed entity: Manorama Industries Limited
BSE Symbol: MANORAMA
BSE Scrip Code: 541974

Half Year ending 31st March, 2019

(Rs. in crores)

Amount Raised	64.00
Amount utilized for stated objects in the current Half Year (for the Half Year ended 31 st March, 2019)	32.03
Amount utilized for other than stated objects in the current Half Year (for the Half Year ended 31 st March, 2019)	(0.90)
Amount waiting to be utilized	32.87

Yours Faithfully,

For Manorama Industries Limited


Vinita Saraf
Managing Director
DIN : 00208621

Corporate Office :

F-6, Anupam Nagar,
Raipur - 492007
Chhattisgarh, INDIA
Tel. : +91-771-2283071, 2282579, 2282457
Telefax: +91-771-4056958
CIN : U15142MH2005PLC243687

An ISO 22000 : 2005 Certified Company
FSSC 22000 Certified Company
E-mail: info@manoramagroup.co.in
Web: www.manoramagroup.co.in

A Government of India Recognized Star Export House

Registered Office :

Office No. 403, 4th Floor, Midas, Sahar Plaza,
Andheri Kurla Road, Andheri East Mumbai,
Mumbai City MH 400059 INDIA
Ms/ Manorama Industries Ltd.
Mumbai. Tel. 022 22622299
Tel. 022 49743611, Tel. 022 67088148



JAIN & CHOUDHARY
CHARTERED ACCOUNTANTS

80/84, Dadiseth Agiari Lane, Office No. 22, 2nd Floor, Kalbadevi Road, Mumbai - 400 002.
Tel. : 022 - 6634 7826 / 2203 3586 • Fax : 022 - 6634 7826 • Email : jcca@vsnl.net • Web : www.jcca.in

To,
The Board of Directors,
Manorama Industries Limited
Mumbai.

Subject: Certificate Of Utilization Of Funds Raised Through IPO

This is to certify that M/s. Manorama Industries Limited having PAN No. AAECM3726C have utilized the funds raised through Initial Public Offer of the Company, as per details given below:

DETAILS OF IPO FUNDS UTILISATION TILL 31.03.2019

S.NO.	PARTICULARS	PROJECTED	ACTUAL	DEVIATION	Rs. In Cr
					UNUTILISED
1	Total Funds Raised	64.00	64.00	-	-
	Less: IPO Related Expenses	6.00	6.90	(0.90)	-
2	Net IPO Proceed	58.00	57.10	(0.90)	-
	Less: General Corporate Purpose Exp	2.00	1.94	-	0.06
	Less: IPO Funds utilised for object	56.00	23.19	-	32.81
3	Balance Unutilised	-	31.97	(0.90)	32.87

OBJECT WISE DETAILS OF UTILISATION

S.NO.	OBJECT AS STATED IN PROSPECTUS DATE...	AMOUNT PROPOSED TO BE UTILISED	ACTUAL AMOUNT UTILISED AS ON 31/3/2019	UNUTILISED AMOUNT AS ON 31/03/2019
1	For establishing Green field Project at Birkonji, Raipur	56.00	23.19	32.81

This Certificate has been issued on the basis of verification and examination of books of accounts and as per the information & explanation provided to us by the Company.





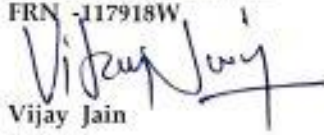
JAIN & CHOUDHARY

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For Jain & Choudhary
Chartered Accountants
FRN -117918W



Vijay Jain
Partner

M. No. 103387



Date: 28.05.2019
Place: Mumbai



JAIN & CHOUDHARY CHARTERED ACCOUNTANTS

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