



Modipon Limited
Hapur Road, Modinagar, Ghaziabad -201 204 (UP)
Phone (01232) 243471

To,

29th September, 2022

The Bombay Stock Exchange Ltd
Corporate Relation Department,
New Trading Ring, Rotunda Building,
P.J. Tower, Dalal Street, Fort, Mumbai-400001

Ref: INE 170C01019

Scrip Code: 503776

Sub: Proceedings of 55th Annual General Meeting of the Members of the Company held on 29th September, 2022 in terms of Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir,

We wish to inform you that in terms of the General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021 and 02/2022 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 08, 2021, December 14, 2021 and May 05, 2022 respectively issued by the Ministry of Corporate Affairs ('MCA') (collectively referred to as 'MCA Circulars') and Circular Nos. SEBI/HO/CFD/ CMD1/CIR/ P/2020/79, SEBI/HO/CFD/ CMD2/ CIR/P/2021/11 and SEBI/HODDHS/P/CIR/2022/0063 dated May 12, 2020, January 15, 2021 and May 13, 2022, respectively issued by the Securities and Exchange Board of India (collectively referred to as 'SEBI Circulars') and in compliance with the provisions of the Companies Act, 2013 ("the Act") and Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the 55th Annual General Meeting ("AGM") of the Company was held on Thursday, 29th September, 2022 at 3.00 p.m. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), without the physical presence of the Members at a common venue to transact the business as stated in the Notice dated 08th August, 2022 convening the AGM.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed proceedings of the 55th Annual General Meeting of the Company.

Kindly acknowledge the receipt of the same.

Thanking you,
Yours sincerely,

For MODIPON LIMITED

Manish Modi
(Managing Director)



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PROCEEDINGS OF THE 55th ANNUAL GENERAL MEETING OF THE COMPANY HELD ON THURSDAY, 29TH SEPTEMBER, 2022

The 55th Annual General Meeting (“AGM”) of the Members of the Company was held on Thursday, 29th September, 2022 at 3.00 p.m. through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”), in terms of the circulars issued by the MCA and SEBI in line with the provisions of the Companies Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 03:00 PM. Mr. Vineet Kumar Thareja, Company Secretary & Compliance Officer/CFO of the Company, welcomed the Members and briefed them on general instructions for conduct of the proceedings of the Meeting.

Member were informed that in light of the unprecedented situation caused by COVID-19 pandemic, the Company had taken all feasible steps to conduct its AGM through VC/ OAVM.

Mr. Manish Modi, Chairman of the Board, chaired the Meeting and welcomed all attending the meeting through VC/OAVM.

Before commencement of the proceedings, Mr. Manish Modi, introduced all the Board members and KMP present at the meeting.

The Chairman confirmed that all the Directors were present at the meeting except Mr. Mayur Maheshwari – Nominee Director who was unable to attend the meeting due to unavoidable circumstances. The representatives of the Statutory Auditors, the Secretarial Auditors and the Scrutinizer, were also present at the Meeting.

A total of 64 members attended the meeting. The Chairman after ascertaining the requisite quorum, called the meeting to order.

The Chairman informed the Members that the Statutory Registers and documents were available for inspection by the Members electronically.

Ranjeet Kumar Verma, Practicing Company Secretary (Membership No.: F6814, CP No. 7463) has been appointed as the Scrutinizer for conducting remote e-voting/voting process in a fair and transparent manner.

The members were further informed that in compliance with the provisions of the circulars issued by SEBI and MCA, the Notice of the meeting and the Annual Report containing the Audited Financial Statements of the Company for the year ended March 31, 2022 and the Director’s and Auditor’s report was sent through electronic mode to all the members whose email Id was registered.



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The notice of the meeting and the Annual Report, containing the Audited Financial Statements of the Company for the year ended on 31st March, 2022 were taken as read.

The members were also informed that the Company had provided e-voting facility to its members to cast their votes electronically on all the set forth in the notice convening the meeting dated 08th August, 2022.

In terms of the notice, the following agenda items were transacted in the meeting: -

S. No.	BUSINESS TO BE TRANSACTED	TYPE OF RESOLUTION
ORDINARY BUSINESS		
1.	To receive, consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2022 along with the Report of Board of Directors and Independent Auditors' thereon	Ordinary Resolution
SPECIAL BUSINESS		
2.	To reappoint Mrs. Aditee Modi (DIN:00030120) as Non-Executive Women Director of the Company	Ordinary Resolution
3.	To reappoint Mr. Shashi Kant Ranjan (DIN:06651522) as Independent Director	Special Resolution

The Chairman then invited the Members who had conveyed their desire to speak at the meeting to express their views or seek clarification/ask questions. Members were also provided the facility to submit their questions and suggestions online during the conduct of the meeting.

Post the Q&A session, the Chairman authorized Mr. Vineet Kumar Thareja, Company Secretary & Compliance Officer to conduct the voting procedure and to conclude the meeting and also authorized him to declare the voting results within 48 hours of the conclusion of the meeting.

The Chairman expressed his gratitude to all the board members, KMP, Auditors and shareholders for attending the meeting.

The e-voting facility was made available for 15 minutes post the conclusion of the proceedings to enable members to cast their votes.

Upon completion of the e-voting process, the Meeting was concluded at 03:45 pm IST with vote of thanks to the Members.



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This is for your information and records.

Thanking You,

For **Modipon Limited**

Manish Modi
(Managing Director)

Dated: 29.09.2022
Place: New Delhi