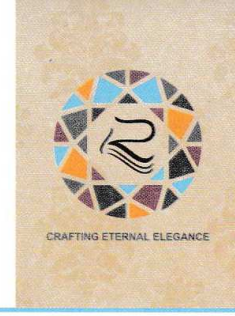


श्री १८

RADHIKA

JEWELTECH LTD
(UNIT OF RADHIKA JEWELTECH LTD)

CIN NO.: L27205GJ2016PLC093050



Date : 12.02.2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Co. Code : BSE - "540125"

National Stock Exchange of India Ltd.

The Manager
Listing Department,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Co. Code : NSE - "RADHIKAJWE"

Dear Sir/Madam,

Subject : Outcome of Meeting of Board of Directors to consider the standalone Un-audited Financial Result for the quarter ended on 31st December, 2023

With reference to captioned subject this is to inform you that the meeting of Board of Directors of the Radhika Jeweltech Ltd. held on Today, 12th February, 2024, at 12:30 P.M. at the registered office of the company and has considered the following business for adoption of Unaudited Financial Results of the Company for the quarter ended 31st December, 2023 along with Limited Review Report for the quarter ended 31st December, 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015..

The meeting of the Board of Directors concluded at 2:05 P.M

Please acknowledge and take on your record.

For, RADHIKA JEWELTECH LIMITED

ASHOKKUMAR M. ZINZUWADIA
(MANAGING DIRECTOR)
(DIN : 07505964)

- 📍 Corporate office : Kalawad Road, Opp. Swaminarayan Temple, Rajkot-360001
- ☎ 0281 - 6910000 📠 96245 31000 🌐 radhikajeweltech.com
- 📍 Branch Address : Opp. Ashapura Temple, Palace Road, Rajkot-36001
- ☎ 0281 - 6910050 📠 8980640000 📧 wecare@radhikajeweltech.com

RADHIKA

JEWELTECH LTD

(UNIT OF RADHIKA JEWELTECH LTD)

CIN NO.: L27205GJ2016PLC093050



CRAFTING ETERNAL ELEGANCE

श्री १।

Part-I: Statement of Unaudited Financial Results for the Quarter and Nine Months Ended On December 31, 2023

(Rs. in lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income						
(a)	Revenue from Operations	17,578.95	10,659.03	9,500.92	39,047.60	21,315.84	31,272.85
(b)	Other Income	86.37	6.08	9.80	100.43	161.54	190.46
	Total Income (1)	17,665.32	10,665.11	9,510.72	39,148.03	21,477.38	31,463.31
2	Expenses						
(a)	Cost of materials consumed	13,256.86	10,322.72	9,488.24	35,683.26	21,039.09	29,244.93
(b)	Purchases of Stock-in-trade	703.05	680.92	1,197.12	1,779.81	1,916.16	2,615.10
(c)	Changes in Inventories of Finished Goods and Stock-In-Trade	858.70	(2,042.36)	(3,206.70)	(5,326.68)	(5,950.85)	(6,291.56)
(d)	Employee Benefits Expenses	159.65	162.36	141.02	477.00	377.53	548.95
(e)	Finance Costs	79.34	61.23	46.23	178.91	66.56	98.32
(f)	Depreciation and Amortisation Expenses	56.33	55.99	61.66	167.61	105.55	167.45
(g)	Other Expenses	448.90	242.21	325.85	1,040.90	651.58	1,073.28
	Total Expenses (2)	15,562.83	9,483.07	8,053.42	34,000.81	18,205.62	27,456.47
3	Profit from Operations Before Exceptional Items & Tax (1 - 2)	2,102.49	1,182.04	1,457.31	5,147.22	3,271.76	4,006.84
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax (3 - 4)	2,102.49	1,182.04	1,457.31	5,147.22	3,271.76	4,006.84
6	Tax Expenses						
	(a) Current Tax	537.00	325.59	374.62	1,344.29	820.00	1,042.53
	(b) Deferred Tax	-1.79	(0.16)	(3.27)	(3.70)	17.83	(4.78)
	Total Tax Expenses (6)	535.21	325.43	371.35	1,340.59	837.83	1,037.75
7	Net Profit for the period (5 - 6)	1,567.28	856.61	1,085.95	3,806.63	2,433.93	2,969.09
8	Other Comprehensive Income :						
(a)	Items that will not be reclassified to Profit or loss	(1.05)	(1.06)	0.47	(3.16)	1.40	(4.18)
(b)	Income tax relating to items that will not be reclassified to Profit or loss	0.27	0.26	(0.12)	0.80	(0.35)	1.05
	Total Other Comprehensive Income (8)	(0.79)	(0.80)	0.35	(2.37)	1.05	(3.13)
9	Total Comprehensive Income for the period (7 + 8)	1,566.50	855.81	1,086.30	3,804.27	2,434.98	2,965.96
10	Paid-Up Equity Share Capital 11,80,00,000 shares of Rs.2/- Each	1,180.00	1,180.00	1,180.00	1,180.00	1,180.00	1,180.00
11	Other Equity						19,177.14
12	Earnings Per Equity Share (Not Annualised)						
(a)	Basic	1.33	0.73	0.92	3.23	2.06	2.51
(b)	Diluted	1.33	0.73	0.92	3.23	2.06	2.51
(See accompanying notes to the financial results)							

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RADHIKA

JEWELTECH LTD

(UNIT OF RADHIKA JEWELTECH LTD)



CRAFTING ETERNAL ELEGANCE

CIN NO.: L27205GJ2016PLC093050

Part-II: Other Notes

- 1 The Financial Results of the Company for the Nine Months and Quarter Ended December 31, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on February 12, 2024. The Statutory Auditors of the Company have carried out the review of these results and the results are being Published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Financial Results have been prepared in accordance with the requirements of the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These Financial Results may require adjustment on account of any changes in the standards or subsequent clarification (if any) as issued by the MCA.
- 3 The company operates only in one segment i.e. manufacturing & trading of gold & diamond jewellery and hence there is no other primary reportable segment as required by Indian Accounting Standard (Ind AS) - 107 "Segment reporting".
- 4 The figures for the quarter ended December 31, 2023 & December 31, 2022 are balancing figures between the un-audited figures in respect of the respective nine-months ended December 31, 2023 & December 31, 2022 and the unaudited published year to date figures upto six-months ended September 30, 2023 & September 30, 2022 respectively, which were subject to limited review.
- 5 During the quarter ended June 30, 2023; One (1) fully paid-up equity share having face value of Rs. 10/- (Rupees Ten only) each in share capital of the company has been sub-divided / split into five (5) fully paid-up equity shares having face value of Rs. 2/- (Rupees Two Only) each, pursuant to the shareholders' approval received through postal ballot on April 29, 2023.
- 6 Considering the above event, basic EPS of all the earlier periods presented in these financial results, are adjusted in order to make it comparative with current period's EPS.
- 7 During the quarter ended September 30, 2023; search operations were carried out by the Income-Tax department at the registered office and branch offices of the company during the period from July 11, 2023 to July 16, 2023. The Prohibitory order was effective at certain part of premises till September 5, 2023. During the search operations, all the concerned employees / staff of the company extended their full co-operation to the Income-Tax Officials and provided all the information / documents sought by them. Currently The company is in the process of filing responses / statements for the information asked by the Income-Tax officials in this regard.
- 8 The proceedings on the above matter are currently underway. The ultimate outcome of the matter is yet to be determined and the company does not expect any liability and hence no provision has been made in the financial results.
- 9 The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.

On Behalf of the Board

**Ashokkumar M. Zinzuwadia**
Managing Director (DIN: 07505964)Place: Rajkot
Date: 12th February, 2024



Panchal S K & Associates

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
RADHIKA JEWELTECH LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **RADHIKA JEWELTECH LIMITED** ("the Company"), for the quarter and nine-months ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter





Panchal S K & Associates

Chartered Accountants

We draw attention to Note 6 of the Statement; wherein it is stated that during the quarter ended September 30, 2023; the registered office and branch offices of the company, were subjected to Search operations by the Income-Tax department under the provisions of the Income-Tax Act, 1961. Legal proceedings of the same are under-going. Pending completion of the related proceedings, the effect thereof, if any, on the financial results cannot be determined at this stage.

Our opinion is not modified in respect of this matter.

For **Panchal S K & Associates,**
Chartered Accountants
(Firm's Registration No. 145989W)



Swati Panchal

Partner

(Membership No. 149279)

UDIN: 24149279BKFFW04283

Place: Ahmedabad

Date: 12/02/2024