



May 25, 2024

BSE Limited
Scrip Code: 500440

National Stock Exchange of India Limited
Scrip Code: HINDALCO

Luxembourg Stock Exchange
Scrip Code: US4330641022

Sub: Newspaper advertisement regarding financial results of Hindalco Industries Limited (*'the Company'*) for the quarter and year ended March 31, 2024

Ref:

- a. Regulation 47 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (*'SEBI Listing Regulations'*)
- b. ISIN: INE038A01020

Please find enclosed herewith copies of Newspaper advertisement relating to the audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2024 published on May 25, 2024 in the following newspapers:

- a) Business Standard, All India Edition in English and
- b) Navshakti, Mumbai Edition in Marathi.

The above is also available on the website of the company i.e. www.hindalco.com

This is for your information and record.

Sincerely,

for **Hindalco Industries Limited**

Geetika Anand
Company Secretary & Compliance Officer

Hindalco Industries Limited

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BATTLEGROUND 2024

In Odisha, the number of electors in the Bhubaneswar seat declined from 1,699,678 in 2019 to 1,672,744 in 2024



Stage set in Delhi as 58 seats go to polls in Phase VI

Anantnag, Puri, Sultanpur in focus; all 7 seats in Delhi, 10 in Haryana to vote



An Election Commission official at a polling station in Uttar Pradesh PHOTO: XI@EQUIVPEEP

ARCHIS MOHAN
New Delhi, 24 May

Fifty-eight Lok Sabha seats, across eight states and the Union Territories of Jammu and Kashmir's Anantnag, will vote on Saturday in the penultimate phase of the Lok Sabha elections.

In 2019, the Bharatiya Janata Party (BJP) won 40 of these, including all the seven in Delhi and 10 in Haryana, and the Congress none. The National Democratic Alliance, led by the BJP, won 45. The BJP's allies, such as the Janata Dal (United), the Lok Janshakti Party, and the All Jharkhand Students' Union, got five.

Of the other seats, the Trinamool Congress won three, the Biju Janata Dal and Bahujan Samaj Party four each, and the Samajwadi Party secured one seat, that of Azamgarh, which the late Mulayam Singh Yadav had won.

Simultaneous polling for 42 Assembly seats in Odisha will also be held on Saturday. The India Meteorological Department (IMD) has predicted no adverse impact of the cyclone, the Election Commission said.

It said voters in parliamentary constituencies in urban centres like Delhi, Gurgaon, and Faridabad "are specially reminded about their right and duty to vote and break the trend of urban apathy".

Polling until now has been completed in 428 constituencies. The last phase, on June 1, will have polling in 57 seats. A bypoll for the Kamal Assembly seat will also be held. Chief Minister Nayab Singh Saini, who had quit as Kurukshetra member of Parliament, is a contestant there.

Key candidates in the sixth phase are Maneka Gandhi (Sultanpur); Dharmendra Pradhan (Sambalpur); Rao Inderjit Singh and Raj Babbar (Gurgaon); Sambit Patra (Puri); Manohar Lal Khattar (Karnal);

Naveen Jindal (Kurukshetra); Mehbooba Mufti (Anantnag); Deependra Hooda (Rohtak); Bansuri Swaraj (New Delhi); and Kanhaiya Kumar (North East Delhi).

With Srinagar and Baramulla recording improved voter turnouts, there is anticipation in the Kashmir Valley that Anantnag's turnout would be better than the 8.98 per cent it registered in 2019. That was the worst turnout for any constituency across the country. Polling in Anantnag was to take place on May 7, but was postponed because of inclement weather. The National Conference had won the seat in 2019.

The BJP's successes in 2019 had come not just in Delhi, Haryana, Jharkhand, Bihar, and Uttar Pradesh. It had surprised the ruling regional parties in West Bengal and Odisha by its improved performance in the two coastal states.

The BJP won five seats in West Bengal's Jangal Mahal region, the state's tribal belt. Of the Trinamool's three wins, two were thanks to Dibendu Adhikari (Tamluk) and his father Sisir Adhikari (Kanthi). With Suwendu Adhikari switching to the BJP in 2021, the Lok Sabha polls will test whether the Adhikari family continues to hold sway.

In the 2021 Assembly polls, West Bengal Chief Minister Mamata Banerjee had lost to Suwendu, the elder brother of Dibendu, from the Nandigram Assembly seat, which falls in the Tamluk Lok Sabha seat.

Former Calcutta High Court judge Abhijit Gangopadhyay is the candidate from the seat this time. The BJP has fielded Suwendu's younger brother Soumendru from Kanthi.

Of the 14 seats in Uttar Pradesh that will have their polling on Saturday, the BJP suffered at the hands of the alliance between the Bahujan Samaj Party (BSP) and Samajwadi Party (SP) in 2019. The BJP bagged nine, the BSP four and the SP had won one seat.

PHASE-VI POLLS TODAY

58 seats across 8 states and UTs

- 111.3 million electors
- 114,000 polling stations
- BJP won 40 of these 58 seats in 2019
- Anantnag polls were scheduled for May 7, but were postponed because of inclement weather

KEY CANDIDATES

- Sambit Patra (Puri)
- Manohar Lal Khattar (Karnal)
- Naveen Jindal (Kurukshetra)
- Mehbooba Mufti (Anantnag)

▶ FROM PAGE 1

Jio Fin...

DaaS typically includes installation, maintenance, support, and sometimes additional services like updates.

Reliance Retail is a step-down subsidiary of Reliance Industries Ltd. RIL holds 83.56 per cent in Reliance Retail Ventures Ltd, which has a 100 per cent stake in Reliance Retail. Reliance Retail is in the business of dealing in devices and related equipment.

JLSL will purchase customer premises equipment/devices and telecom equipment from Reliance Retail, according to the postal ballot notice. JLSL will provide devices and telecom equipment on operating lease to the customers of Reliance Jio Infocomm.

The deal will be at cost plus margin, and arrangements are proposed to be in the nature of continuing business transactions. The monetary value of the transactions is estimated to be ₹36,000 crore to be undertaken over FY25 and FY26. The split of purchases across the two years would depend on the uptake of services and the pace of deployment of broadband wireless devices, according to the notice to shareholders.

The listed companies have to seek shareholders' nod for related party transactions which in a financial year exceed ₹1,000 crore and 10 per cent of the annual consolidated turnover. The annual audited consolidated turnover of the company for FY23 was ₹41.63 crore, and FY24 is ₹1,853.88 crore.

Reliance Retail is in the business of dealing in customer premises equipment, enterprise devices, and other telecom devices. It is able to procure these goods at competitive prices due to large volumes, and Reliance Retail will provide these devices to JLSL at cost plus an agreed margin, the notice said.

Range Rover...

JLR plans to double its India sales in around three years. It plans to launch six new electric vehicles (EVs) in India by 2030, starting with the Range Rover BEV next year. JLR India Managing Director Rajan Amba said the company had already received 400 expressions of interest for a car to be launched at the end of next year, but the price is not disclosed.

"My focus is on India and the way forward is local manufacturing. Apart from the Defender, our entire portfolio is now made here (assembled as CKD units)," Amba said. This would help the company achieve timely delivery and boost the supply situation. Models have a waiting period ranging from 3-4 months to 12-15 months. Currently, the 7-9 months of waiting time for Range Rover and Range Rover Sport will also come down, Amba said.

"It also makes sure that we get our pricing right for the market. The pricing (of these cars) would come down by 18-22 per cent or so. This brings us into a price bracket where we can appeal to a larger consumer base where we had potential but were not able to tap."

Range Rover Sport price would come in at ₹1.4 crore compared to ₹1.8 crore now, while that of Range Rover will be at ₹2.6 crore from ₹3.2 crore for one variant and ₹2.36 crore from ₹2.8 crore for another.

Amba said around 80 per cent of the bookings were for Range Rover. JLR India has six to seven months of sales in its order book and the waiting period for its cars is expected to come down in around a year. India will supplement the Range Rover's global production in Solihull, which has been the iconic car's manufacturing site since 1970. Solihull will also produce Range Rover's upcoming fully-electric model, as well as being the home for the company's pinnacle 'SV' vehicles.

Amba did not comment on JLR India's investments for local manufacturing and clarified that there are not many Indian vendors in JLR's global sourcing plans. JLR India has no plans for making cars from scratch in India at the moment. On reports that JLR is building a plant in South India to make cars, Amba said: "Tata Motors is doing something in Tamil Nadu. It has got nothing to do with JLR and its pure speculation. For anybody to invest in the car industry it involves a significant amount of money. The business case for that would be quite elaborate. The Indian vendor base is quite small. We are trying to source more and more from India from a global perspective."

Tata Sons Chairman N Chandrasekaran thanked Ratan Tata for bringing JLR to the Tata family 15 years ago. "What a journey it has been from there on. Manufacturing of Range Rover in India should send a signal and show the con-

fidence we have in India," he told reporters on Friday. Range Rover Managing Director Geraldine Ingham said: "Across the globe, we're seeing the highest levels of client demand for Range Rover in our 53-year history. This is an unprecedented success story and India is a very important part of it."

JLR Chief Commercial Officer Lennard Hoornik said the Indian clientele want personalised and customised cars and "without local manufacturing, we really cannot play into that. Range Rover has a very bright future".

Flights...

Business class fares on this route, however, rose to an average of ₹303, an uptick of 12.6 per cent Y-o-Y. These fare figures exclude taxes and fees.

On the Kolkata-Chennai route, the average economy class fare fell by 45.1 per cent Y-o-Y to ₹78 in February. Conversely, airlines saw a surge in the average business class fare, which jumped by 59.3 per cent Y-o-Y to ₹317 in February.

"As far as the premium product (of IndiGo) is concerned, there is an opportunity in the market. Vistara as a brand is going off the market, and going to Air India. That leaves a void. Depending on the product, service model, strategy, and what you are doing on these heavy frequency routes, the dual pricing or dual strategy might work. It has to be communicated properly (to customers)," said Kapil Kaul, CEO and director, CAPA India.

IndiGo's plans to introduce a business class offering were foreshadowed last month when it placed an order with European aircraft manufacturer Airbus for 30 A350-900 widebody aircraft. These aircraft, with their larger fuel tanks, are suitable for long-haul routes, such as those connecting India to North America and Europe. Widebody planes are typically operated in a multiple-class configuration.

However, the delivery of the A350-900 widebody jets is not expected to begin until 2027 and beyond. In contrast, IndiGo is set to receive its first batch of the A321XLR aircraft -- narrowbody planes with a longer range than the A321neo -- as early as next year. As a result, the airline's initial business class is likely to be on an A320neo or A321neo aircraft. Currently, about 27 per cent of IndiGo's total passenger carrying capacity operates on its inter-

national routes.

Google...

"Google did the deal as Flipkart is leading in the e-commerce sector. The company plans to deploy the capital to expand its infrastructure and the seller support ecosystem and the latest technologies such as artificial intelligence (AI) and generative AI," said a person familiar with the matter.

Flipkart had earlier raised nearly \$600 million from parent company Walmart.

As part of the deal, Google will provide Flipkart its Cloud offer. The collaboration will advance the modernisation of its digital infrastructure to serve customers across the country, said the firm's statement.

This fundraiser will give enough firepower to Flipkart to counter competition from Amazon, Reliance JioMart, and Tata Digital.

It will also help the company tap the next 200 million customers in the country, especially in Tier-II and -III cities and rural India, according to people familiar with the company's strategy.

This is another major fundraiser for the firm since 2021, when Flipkart Group (including PhonePe) raised \$3.6 billion.

Rupee...

"Despite the dollar index trading higher in recent days, the rupee showed resilience due to significant economic development in India and substantial fund inflows into the capital markets. The expected range for the rupee is between 82.90 and 83.35," said Jateen Trivedi, VP Research Analyst - Commodity and Currency at LKP Securities.

A dealer at a state-owned bank said private banks were seen selling dollars during the day.

Market participants said the rupee gave up some gains by the end of the trade as the Reserve bank of India intervened in the foreign exchange market via dollar buys. "The RBI will be there in the market to curb volatility, especially when the election results are due," said a dealer at a private bank.

On the other hand, government bond yields inched up slightly as traders wound up their positions ahead of the weekend. The yield on the benchmark 10-year government bond settled at 7.00 per cent, against 6.99 per cent on Wednesday.

HB PORTFOLIO LIMITED							
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Registered Office : Plot No. 31, Echelon Institutional Area, Sector 32, Gurugram - 122001, Haryana							
Phone : + 91-124-4675500 Fax : + 91-124-4370985							
E-mail : corporate@hbportfolio.com, Website : www.hbportfolio.com							
STATEMENT OF AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED)							
FOR THE QUARTER AND FINANCIAL YEAR ENDED 31/03/2024							
S. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Corresponding 3 months ended in the previous year	Year ended	Quarter ended	Corresponding 3 months ended in the previous year	Year ended
		31/03/2024	31/03/2023	31/03/2024	31/03/2024	31/03/2023	31/03/2024
		Audited	Audited	Audited	Audited	Audited	
1.	Total Income from Operations (net)	3340.60	170.27	3756.80	3733.14	249.03	5403.58
2.	Net Profit / (Loss) for the period (before Tax, Exceptional Items)	(80.00)	19.23	144.25	85.78	(181.65)	797.13
3.	Net Profit / (Loss) for the period before tax (after Exceptional Items)	(80.00)	19.23	144.25	85.78	(181.65)	797.13
4.	Net Profit / (Loss) for the period after tax (after Exceptional Items)	(51.68)	29.96	138.57	48.58	(230.13)	516.91
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	737.41	(754.97)	8208.57	935.27	(1048.14)	9481.14
6.	Equity Share Capital	1076.42	1076.42	1076.42	1076.42	1076.42	1076.42
7.	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	23110.39	-	-	27483.25
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)-						
	Basic:	(0.48)	(0.28)	1.29	0.45	(2.14)	4.80
	Diluted:	(0.48)	(0.28)	1.29	0.45	(2.14)	4.80

Notes:

(i) The above is an extract of the detailed format of the Quarterly and Year ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Year ended Financial Results is available on the website of Stock Exchange, BSE Limited, www.bseindia.com and Company's website, www.hbportfolio.com

(ii) The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 24th May, 2024 and approved by the Board of Directors at its meeting held on the same date.

For HB Portfolio Limited
Sd/-
ANIL GOYAL
(Managing Director)
DIN: 00001938

Place : Gurugram
Date : 24/05/2024

JAMNA AUTO INDUSTRIES LIMITED						
CIN - L35911HR1965PLC004485						
Regd. Office: Jai Springs Road, Industrial Area, Yamuna Nagar - 135001, Haryana						
Phone & Fax: 01732-251810/11 email: investorrelations@jaispring.com						
STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024						
(Rs. in Lakhs)						
S. No.	Particulars	Quarter ended			Year ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
1	Total Income from operations	64,014.54	60,400.83	63,388.99	242,677.27	232,531.77
2	Net Profit/ (Loss) for the period (before tax, exceptional items)	7,796.73	7,380.39	7,072.49	28,326.27	22,938.00
3	Net Profit/ (Loss) for the period before tax (after exceptional items)	7,796.73	7,380.39	7,072.49	28,326.27	22,938.00
4	Net Profit/ (Loss) for the period after tax (after exceptional items)	5,477.47	5,494.00	5,249.16	20,541.45	16,836.79
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	5,544.16	5,451.58	5,339.53	20,478.34	16,865.13
6	Equity Share Capital	3,988.02	3,987.25	3,986.93	3,988.02	3,986.93
7	Reserves (excluding Revaluation Reserve)				86,330.35	74,440.41
8	Earnings Per Share (of Rs. 1/- each) (not annualised) (In Rs.)					
	Basic:	1.38	1.38	1.32	5.15	4.23
	Diluted:	1.37	1.37	1.31	5.14	4.21

Notes:

1. The above consolidated financial results of Jamna Auto Industries Limited ('the parent Company') and its subsidiaries (together referred as "the Group") for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 24, 2024.

2. Information of standalone audited financial results in terms of the SEBI Listing Regulations is as under:

S. No.	Particulars	Quarter ended			Year ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
1	Revenue from operations	62,008.77	59,325.98	60,533.37	236,095.48	223,182.95
2	Profit before tax	8,698.14	7,258.38	6,862.47	32,427.92	21,280.80
3	Total Comprehensive income for the period	6,499.63	5,416.67	5,185.20	24,932.53	15,794.81

3. The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchanges websites viz. www.bseindia.com and www.nseindia.com and website of the Company at www.jaispring.com.

For Jamna Auto Industries Ltd.
P. S. Jauhar
Managing Director & CEO
DIN 00744518

Date : May 24, 2024
Place : Istanbul

ADITYA BIRLA						
HINDALCO						
HINDALCO INDUSTRIES LIMITED						
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Email: hilinvestors@adityabirla.com CIN No.: L27020MH1958PLC011238						
Website: www.hindalco.com .						
EXTRACT OF STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS						
FOR THE YEAR ENDED MARCH 31, 2024						
Particulars	(₹ in Crore, except otherwise stated)					
	Quarter Ended		Year ended			
	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023	
	(Refer note 3)	(Unaudited)	(Refer note 3)	(Audited)	(Audited)	
Revenue from Operations	55,994	52,808	55,857	2,15,962	2,23,202	
Profit/ (Loss) before Exceptional Items and Tax	4,136	3,328	2,839	13,991	13,200	
Profit/ (Loss) before Tax	4,136	3,328	2,839	14,012	13,241	
Profit/ (Loss) for the Period	3,174	2,331	2,411	10,155	10,097	
Total Comprehensive Income/ (Loss) for the Period	2,512	4,169	1,222	12,085	17,557	
Paid-up Equity Share Capital (Net of Treasury Shares) (Face value ₹ 1/- per share)	222	222	222	222	222	
Other Equity	1,05,924	1,03,384	94,584	1,05,924	94,584	
Earnings Per Share						
Basic (₹)	14.29	10.50	10.85	45.71	45.42	
Diluted (₹)	14.27	10.49	10.83	45.65	45.36	

Notes:

1. Revenue from Operations, Profit/ (Loss) before Tax and Profit/ (Loss) for the Period on Standalone basis are given below:

Particulars	(₹ in Crore, except otherwise stated)				
	Quarter Ended		Year ended		
	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
	(Refer note 3)	(Unaudited)	(Refer note 3)	(Audited)	(Audited)
(a) Revenue from Operations	22,140	20,289	19,995	83,009	76,878
(b) Profit/ (Loss) before Tax	1,631	1,296	1,095	4,995	4,875
(c) Profit/ (Loss) for the Period	1,412	838	832	3,697	3,326

2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.bseindia.com and www.nseindia.com and on the Company's website, www.hindalco.com.

3. The figures of the quarter ended March 31, 2024 and March 31, 2023, are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years.

By and on behalf of the Board
Sd/-
Satish Pai
Managing Director

Place : Mumbai
Date : May 24, 2024

An Aditya Birla Group Company

