

Date: 12.04.2019

The Listing Department,  
BSE Ltd. (Designated Stock Exchange)  
PJ Towers, Dalal Street,  
Mumbai- 400 001

The Listing Department,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

**Stock Code: BSE: 532925**  
**NSE: KAUSHALYA**

Dear Sir / Madam,

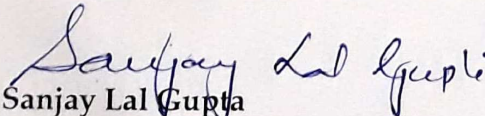
**Sub. : Compliance Certificate for the half year ended 31.03.2019**

With reference to the above, please find enclosed herewith the Compliance Certificate for the half year ended on 31<sup>st</sup> March, 2019 from a Company Secretary in Practice in Compliance with Regulation 40 (9) SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Kaushalya Infrastructure Development Corporation Ltd.

  
Sanjay Lal Gupta  
Company Secretary

Kolkata-106

Encl: a/a

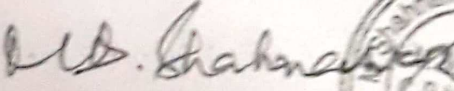
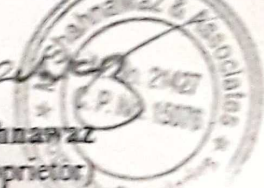
**Certificate under Regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended March 31, 2019**

I have examined the relevant records of Kaushalya Infrastructure Development Corporation Limited (the Company), having Registered Office at HB-170, Sector-III, Salt Lake, Kolkata- 700106, maintained by Registrar and Share Transfer Agent (RTA), M/s. C B Management Services Private Limited, P-22, Bondel Road, Kolkata - 700019, for the period from October 1, 2018 to March 31, 2019, for the purpose of issuing this Certificate as per Regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and based on the information provided by the Company/RTA, I hereby certify that:

- A) No request for registration of transfer of physical shares has been received during the period from October 1, 2018 to March 31, 2019.
- B) No request for registration of transmission of physical shares has been received during the period from October 1, 2018 to March 31, 2019.
- C) No request for sub-division, consolidation, renewal, replacement, exchange or endorsement of calls/allotment monies has been received during the period from October 1, 2018 to March 31, 2019.

Date: April 11, 2019  
Place: Kolkata

For M Shahnawaz & Associates  
Practicing Company Secretaries

CS Md. Shahnawaz  
(Proprietor)  
Membership No: 21427  
COP No: 15076