

# ARVIND FASHIONS LIMITED

A MEMBER OF THE LALBHAI GROUP

Corporate Office: Du Parc Trinity, 8<sup>th</sup> Floor, 17, M.G Road, Bangalore – 560 001

Tel: +91-80-4155 0601, Fax: 91-80-4155 0651

Website: www.arvindfashions.com

February 11, 2022

BSE Limited  
Listing Dept. / Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

National Stock Exchange of India Ltd.  
Listing Dept., Exchange Plaza, 5th Floor  
Plot No. C/1, G. Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Security Code: 542484  
Security ID: ARVINDFASN

Symbol : ARVINDFASN

Dear Sir / Madam,

**Sub: Statement of deviation or variation in the use of proceeds of Preferential Issue**

**Ref.: Regulations 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulations 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, it is hereby confirmed that there is no deviation or variation in the use of proceeds, from the objects stated in the explanatory statement to the resolution contained in the notice dated August 21, 2021 of the extra-ordinary general meeting of the Company and /or the Private Placement Offer cum Application Letter dated September 17, 2021 for the Preferential Issue of the Company. A statement confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed and approved by the Audit Committee at its meeting held today i.e. February 11, 2022, is enclosed.

Kindly acknowledge the receipt.

Thanking you,

**For Arvind Fashions Limited**



**Vijay Kumar B S**  
**Company Secretary**  
Date: February 11, 2022

Place: Bangalore

Encl: As above.

**ARVIND**

Regd Office: Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad – 380 025.

CIN: L52399GJ2016PLC085595

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## Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Arvind Fashions Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	September 22, 2021.
Amount Raised	Rs. 400 Crores
Report filed for Quarter ended	December 31, 2021
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	Not Applicable

### Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation *	Modification, Allocation, if any	Funds Utilised till December 31, 2021	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
(i) to augment working capital (ii) funding of capital expenditure (iii) Investment in Subsidiary companies (iv) repayment of debt and (v) general corporate purposes	Not Applicable	Rs. 400 Crores	Not Applicable	Rs. 400 Crores	NIL	-

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

\* The Company's original plan was to raise Rs. 439 Crores through preferential issue to the Investors and Promoters, but it could able raise only Rs. 400 Crores, hence to the extent of Rs. 39 Crores is reduced from Original Allocation.

For Arvind Fashions Limited



Vijay Kumar B S

Company Secretary

Date: February 11, 2022

Place: Bangalore

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