

Magma Fincorp Limited
Regd. Office
Development House
24 Park Street, Kolkata-700 016.
Tel : 91 7596067686
91 33 44017350
Fax : 91 33 44017428
CIN : L51504WB197BPLC031813
Web : www.magma.co.in



8 November 2019

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (E).
Mumbai-400051

Symbol : MAGMA

BSE Limited
Corporate Relationship Department
25th floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Company Code: 524000

Dear Sir,

Sub: Unaudited Financial Results for the quarter and half year ended 30 September 2019

Ref: Regulations 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. 8 November 2019 has inter-alia approved the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and half year ended 30 September 2019. The said results have been reviewed by the Audit Committee of the Board. The Board Meeting commenced at 9:30 A.M. and concluded at 3:00 P.M.

Pursuant to Regulation 33 of the Listing Regulations, we are enclosing herewith the Standalone and Consolidated Unaudited Financial Results of the Company along with the Limited Review Report of the Statutory Auditors, M/s B S R & Co., LLP, on the said results for your kind reference and record.

We are also enclosing herewith Statement of disclosures of line items pursuant to Regulation 52(4) of the Listing regulations for your kind reference and record. Please note that the Certificate received in compliance with Regulations 52(5) of Listing Regulations from IDBI Trusteeship Services Limited and Catalyst Trusteeship Limited (Formerly GDA Trusteeship Limited), Debenture Trustees of the Company is being forwarded to you separately.

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Pursuant to Regulation 30 of the Listing Regulations, please note that the investor's presentation is being sent separately and subsequently the same will be uploaded on the website of the Company.

This is for your information and record.

Kindly acknowledge receipt.

Thanking You,

Yours Faithfully,
For Magma Fincorp Limited


Shabnum Zaman
Company Secretary

Encl: As above

B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Limited review report on unaudited quarterly consolidated financial results and consolidated year-to-date results of Magma Fincorp Limited under and Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Magma Fincorp Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Magma Fincorp Limited (“the Parent”) and its subsidiary (the Parent and its subsidiary together referred to as “the Group”), and its share of the net profit after tax and total comprehensive income of its joint ventures for the quarter ended and year to date results for the period from 1 April 2019 to 30 September 2019 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’). Attention is drawn to the fact that the figures for net cash inflows for the corresponding period from 1 April 2018 to 30 September 2018, as reported in this Statement have been approved by the board of directors of the Parent, but have not been subjected to review, since the requirement to submit the consolidated statement of cash flows on a half-yearly basis has become mandatory with effect from 1 April 2019.
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Magma Housing Finance Limited	Subsidiary
Jaguar Advisory Services Private Limited	Joint Venture
Magma HDI General Insurance Company Limited	Joint Venture

Limited review report on unaudited quarterly consolidated financial results and consolidated year-to-date results of Magma Fincorp Limited under and Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (continued)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiary included in the Statement, whose interim financial results reflect total assets of Rs 216,068.36 lacs as at 30 September 2019 and total revenues of Rs 8,837.82 and Rs 17,208.28 lacs, total net profit after tax of Rs 1,439.14 lacs and Rs 2,396.10 lacs, total comprehensive income of Rs 434.24 lacs and Rs 1,525.40 lacs, for the quarter ended 30 September 2019 and for the period from 1 April 2019 to 30 September 2019, respectively, and cash flows (net) of Rs (163.67) lacs for the period from 1 April 2019 to 30 September 2019, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs 309.79 lacs and Rs 150.25 lacs and total comprehensive income of Rs (150.47) lacs and Rs 301.99 lacs for the quarter ended 30 September 2019 and for the period from 1 April 2019 to 30 September 2019, respectively, as considered in the Statement, in respect of one joint venture, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.
7. The Statement also includes the Group's share of net (loss)/profit after tax of Rs (6.37) lacs and Rs 11.62 lacs and total comprehensive income of Rs 39.35 lacs and Rs 105.72 lacs for the quarter ended 30 September 2019 and for the period 1 April 2019 to 30 September 2019, respectively, as considered in the Statement, in respect of one joint venture, based on their interim financial results which have not been reviewed/audited. According to the information and explanations given to us by the management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For **B S R & Co. LLP**
Chartered Accountants

Firm Registration Number: 101248W / W-100022



Manoj Kumar Vijai
Partner

Place: Mumbai

Date : 8 November 2019

Membership number:046882
UDIN:19046882AAAA6M8654



MAGMA FINCORP LIMITED

Statement of Consolidated Unaudited Financial Results for the Quarter and Six-Month Period Ended 30 September 2019

Particulars	Quarter Ended			Year to Date		Year Ended
	30 September 2019	30 June 2019	30 September 2018	30 September 2019	30 September 2018	31 March 2019
	(Unaudited)*	(Unaudited)	(Unaudited)*	(Unaudited)	(Unaudited)	(Audited)
1 Revenue						
(a) Interest income	60,080.38	60,117.96	55,304.52	120,198.34	110,346.32	224,975.68
(b) Rental income	825.18	809.06	684.59	1,634.24	1,391.65	2,768.78
(c) Fees and commission income	2,083.53	2,200.41	2,045.21	4,283.94	4,656.53	9,274.06
(d) Net gain on fair value changes	1.23	-	456.34	-	568.96	448.59
(e) Net gain on derecognition of financial instruments	3,288.54	-	3,775.00	3,288.54	4,109.66	7,986.38
Total revenue from operation	66,278.86	63,127.43	62,265.66	129,405.06	121,073.12	245,453.49
(a) Other income	1,404.41	2,067.50	1,501.80	3,471.91	3,456.81	5,885.57
Total revenue	67,683.27	65,194.93	63,767.46	132,876.97	124,529.93	251,339.06
2 Expenses						
(a) Finance costs	34,196.43	32,883.93	27,306.29	67,080.36	54,017.32	112,223.40
(b) Net loss on fair value changes	-	27.76	-	26.53	-	-
(c) Impairment on financial instruments	12,254.77	12,866.05	8,722.57	25,120.82	17,164.54	26,539.87
(d) Employee benefits expenses	11,085.94	11,982.98	10,640.60	23,068.92	21,617.75	43,663.79
(e) Depreciation and amortisation expense	1,958.89	1,816.35	1,244.98	3,775.24	2,459.40	5,046.39
(f) Other expenses	4,413.75	3,919.58	5,169.56	8,333.33	9,717.70	19,695.94
Total expenses	63,909.78	63,496.65	53,084.00	127,405.20	104,976.71	207,169.39
3 Profit before share of profit/(loss) of joint ventures and tax (1-2)	3,773.49	1,698.28	10,683.46	5,471.77	19,553.22	44,169.67
4 Share of profit/(loss) of joint ventures	303.42	(141.55)	(291.79)	161.87	504.99	66.42
5 Profit before tax (3+4)	4,076.91	1,556.73	10,391.67	5,633.64	20,058.21	44,236.09
6 Tax expense						
(a) Current tax - current year	1,738.96	706.27	709.75	2,445.23	4,497.59	2,992.00
- earlier year	-	(66.73)	(38.93)	(66.73)	(38.93)	376.42
(b) Deferred tax	(615.08)	(147.11)	2,061.13	(762.19)	1,127.46	10,467.04
Total tax expense	1,123.88	492.43	2,731.95	1,616.31	5,586.12	13,835.46
7 Profit for the period (5-6)	2,953.03	1,064.30	7,659.72	4,017.33	14,472.09	30,400.63
8 Other comprehensive income						
(a) (i) Items that will not be reclassified to profit and loss						
Remeasurements of the defined benefit plans	37.90	(218.50)	9.13	(180.60)	(59.34)	(208.43)
Share of profit of equity-accounted investee, net of tax	-	-	-	-	-	(1.35)
(ii) Income tax relating to items that will not be reclassified to profit and loss	(13.19)	76.00	(2.98)	62.81	22.78	73.12
(b) (i) Items that will be reclassified to profit and loss						
Debt Instruments through other comprehensive income	(1,417.37)	78.80	(138.92)	(1,338.57)	529.51	(1,022.87)
Share of profit of equity-accounted investee, net of tax	(111.12)	518.83	(39.82)	407.71	(697.66)	337.80
(ii) Income tax relating to items that will be reclassified to profit and loss	412.66	(16.15)	60.59	396.51	(140.35)	325.03
Total other comprehensive income	(1,091.12)	438.98	(112.00)	(652.14)	(345.06)	(496.70)
9 Total comprehensive income for the period (7+8)	1,861.91	1,503.28	7,547.72	3,365.19	14,127.03	29,903.93
10 Total comprehensive income for the period attributable to						
(a) Owners of the Company	1,861.91	1,503.28	7,547.72	3,365.19	14,127.03	29,903.93
(b) Non-controlling interests	-	-	-	-	-	-
11 Profit for the period attributable to						
(a) Owners of the Company	2,953.03	1,064.30	7,659.72	4,017.33	14,472.09	30,400.63
(b) Non-controlling interests	-	-	-	-	-	-
12 Other comprehensive income attributable to						
(a) Owners of the Company	(1,091.12)	438.98	(112.00)	(652.14)	(345.06)	(496.70)
(b) Non-controlling interests	-	-	-	-	-	-
13 Paid-up equity share capital (Face value of ₹ 2/- each)	5,387.20	5,386.84	5,385.73	5,387.20	5,385.73	5,386.48
14 Earnings per share (not annualised)						
(a) Basic (in ₹)	1.10	0.40	2.84	1.49	5.37	11.33
(b) Diluted (in ₹)	1.10	0.39	2.83	1.49	5.34	11.31

See accompanying notes to the financial results

* Refer Note 15



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MAGMA FINCORP LIMITED

Statement of Consolidated Unaudited Financial Results for the Quarter and Six Month Period Ended 30 September 2019

Notes :

1] CONSOLIDATED BALANCE SHEET

(₹ in lacs)

Particulars	As at	As at
	30 September 2019 (Unaudited)	31 March 2019 (Audited)
A. ASSETS		
1. Financial Assets		
(a) Cash and cash equivalents	54,631.86	57,098.21
(b) Bank balance other than cash and cash equivalents	45,831.02	38,586.29
(c) Receivables		
(i) Trade receivables	812.86	868.18
(ii) Other receivables	580.65	228.80
(d) Loans	1,388,582.43	1,500,663.29
(e) Investments	14,684.23	14,114.65
(f) Other financial assets	21,603.24	18,611.57
Total Financial Assets	1,526,726.29	1,630,170.99
2. Non-Financial Assets		
(a) Current tax assets	13,529.16	10,755.86
(b) Deferred tax Assets	14,979.89	13,758.37
(c) Property, plant and equipment	16,843.56	15,867.62
(d) Capital work-in-progress	-	290.24
(e) Intangible assets under development	603.08	94.64
(f) Goodwill	1,430.34	1,430.34
(g) Other intangible assets	1,840.89	2,616.27
(h) Right to use assets	6,635.06	-
(i) Other non-financial assets	3,161.46	3,943.64
Total Non-Financial Assets	59,023.44	48,756.98
TOTAL - ASSETS	1,585,749.73	1,678,927.97
B. LIABILITIES AND EQUITY		
LIABILITIES		
1. Financial Liabilities		
(a) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	8,049.92	36,966.00
(b) Debt securities	62,196.51	49,250.44
(c) Borrowings (Other than debt securities)	1,080,401.89	1,162,730.49
(d) Subordinated liabilities	101,476.73	101,330.04
(e) Lease liabilities	6,851.64	-
(f) Other financial liabilities	40,729.78	44,664.46
Total Financial Liabilities	1,299,706.47	1,394,941.43
2. Non-Financial Liabilities		
(a) Current tax liabilities	1,937.45	1,192.27
(b) Provisions	1,693.52	1,274.84
(c) Other non-financial liabilities	7,215.76	7,130.64
Total Non-Financial Liabilities	10,846.73	9,597.75
3. EQUITY		
(a) Equity share capital	5,387.20	5,386.48
(b) Other equity	269,809.33	269,002.31
	275,196.53	274,388.79
TOTAL - LIABILITIES AND EQUITY	1,585,749.73	1,678,927.97





MAGMA FINCORP LIMITED

Statement of Consolidated Unaudited Financial Results for the Quarter and Six Month Period Ended 30 September 2019

2] STATEMENT OF CASH FLOWS (CONSOLIDATED)

Particulars	(₹ in lacs)	
	Half year ended 30 September 2019	Half year ended 30 September 2018
	(Unaudited)	(Unaudited)
A. Cash flow from operating activities		
Profit for the period	5,471.77	19,553.22
Adjustments for :		
Depreciation and amortisation expense	2,934.93	2,459.40
Impairment on financial assets	25,120.82	17,197.62
Gain on sale of investments	-	(245.19)
Net gain on fair value changes	26.53	(509.39)
Profit on sale of fixed assets	7.02	(35.03)
Employee share based compensation expense	39.48	349.96
Interest on tax refund	(12.68)	(636.18)
Others	(78.87)	-
Operating cash flow before working capital changes	33,509.00	38,134.41
Movement in working capital:		
(Increase) in receivables	(296.53)	(707.72)
Decrease/(increase) in loans	85,357.98	(66,378.21)
(Increase) in other financial assets	(4,195.54)	(2,512.37)
(Increase)/decrease in other non financial assets	(5,018.36)	505.45
(Decrease) in trade payables	(28,711.54)	(465.35)
Increase/(decrease) in other financial liabilities	4,050.60	(2,503.64)
Increase in provisions	229.86	3.40
Increase/(decrease) in other non financial liabilities	85.12	(685.56)
Net cash generated from/(used in) operating activities before taxes	85,010.59	(34,609.59)
Income taxes paid (net of refunds)	(4,393.94)	(969.88)
Net cash generated from/(used in) operating activities (A)	80,616.65	(35,579.47)
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(3,406.68)	(1,867.19)
Proceeds from sale of property, plant and equipment	655.71	652.20
Purchase of intangible assets	(607.06)	(431.60)
Redemption of fixed deposits	22,224.93	7,161.75
Investment in fixed deposits	(29,469.66)	(20,276.10)
Proceeds from sale of investments	753.04	4,165.11
Net cash (used in) investing activities (B)	(9,849.72)	(10,595.83)
C. Cash flow from financing activities		
Proceeds from issue of long-term debentures	20,141.45	17,000.00
Redemption of long-term debentures	(7,000.00)	(10,000.00)
Proceeds from long term borrowings	72,510.47	38.53
Repayment of long term borrowings	(41,574.72)	(40,760.53)
Proceeds from long term borrowings - pass through certificate	188,222.88	24,343.18
Repayment of long term borrowings - pass through certificate	(116,016.91)	(82,653.48)
(Repayment)/proceeds - loan repayable on demand (net)	(186,917.10)	90,447.16
Proceeds from issue of equity shares including securities premium	0.72	49,007.00
Dividend paid (including tax thereon)	(2,600.06)	(2,595.06)
Net cash (used in) /generated from financing activities (C)	(73,233.27)	44,826.80
Net (decrease) in cash and cash equivalents (A+B+C)	(2,466.34)	(1,348.50)
Cash and cash equivalents at the beginning of the period	57,098.20	10,160.01
Cash and cash equivalents at the end of the period	54,631.86	8,811.51

Note : The above Statement of Cash Flow has been prepared under the 'Indirect Method' as set out in Ind AS 7 on 'Statement of Cash Flows'.





MAGMA FINCORP LIMITED

Statement of Consolidated Unaudited Financial Results for the Quarter and Six Month Period Ended 30 September 2019

- 3] The consolidated financial results of Magma Fincorp Limited ("the Company"), its subsidiary (collectively referred to as 'the Group') and its joint ventures have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. These financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34 - 'Interim Financial Reporting'.
- 4] The unaudited consolidated financial results for the quarter and half year ended 30 September 2019 have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its Meeting held on 08 November 2019.
- 5] The above consolidated financial results have been subjected to limited review by the statutory auditors of the Company as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The reports of the statutory auditors are unqualified.
- 6] In accordance with Regulation 33 of the Listing Regulations, the Group shall publish consolidated financial results. The review report of the Statutory Auditors and financial results shall be filed with BSE Limited and National Stock Exchange of India Limited and shall be available on the Company's website www.magma.co.in or on the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- 7] The consolidated financial results have been prepared in accordance with the Ind AS 110 (Consolidated Financial Statements) and Ind AS 111 (Joint Arrangements) and comprise of the financial results of Magma Fincorp Limited, its subsidiary, Magma Housing Finance Limited ('MHFL') and its joint ventures, Magma HDI General Insurance Company Limited and Jaguar Advisory Services Private Limited.
- 8] The Group's operating segments are established in the manner consistent with the components of the Group that are evaluated regularly by the Chief Operating Decision Maker as defined in Ind AS 108 - 'Operating Segments'. The Group is engaged primarily in the business of financing and there are no separate reportable segments as per Ind AS 108.
- 9] During the quarter, the Company has allotted 18,000 equity shares of the face value of ₹ 2/- each to the eligible employees of the Company under Employee Stock Option Plan pursuant to SEBI (ESOS and ESPS) Guidelines, 1999, and with corresponding provision of SEBI (Share Based Employee Benefits) Regulations 2014, as amended from time to time. Consequent to the said allotment, the total paid-up equity share capital of the Company stands increased to 26,93,60,236 equity shares of ₹ 2/- each aggregating to ₹ 5,387.20 lacs. The equity shares issued and allotted as aforesaid rank pari passu with the existing equity shares of the Company in all respect.
- 10] The Shareholders at their Annual General Meeting held on 01 August 2019 approved the payment of equity dividend @ 40% i.e. ₹ 0.80 per equity share of ₹ 2/- each for the financial year 2018-19. The Company has accordingly paid the equity dividend (including taxes) aggregating to ₹ 2,597.65 lacs to the shareholders appearing as on record date.
- 11] The listed Non Convertible Debentures of the Group as on 30 September 2019 are secured by exclusive charge on standard receivables of the Group and also by a subservient charge over certain immovable properties. The total asset cover is hundred percent or above of the principal amount of the said debentures.
- 12] The Group has adopted Ind AS 116 effective 01 April 2019, using the modified retrospective method. The Group has applied the standard to its leases with the cumulative impact recognised on the date of initial application (01 April 2019). Accordingly, previous period information has not been restated. This has resulted in recognizing a right-of-use asset and a corresponding lease liability. The effect of the adoption is not significant to the profit for the period.
- 13] The Taxation Laws (Amendment) Ordinance, 2019, provide domestic companies a non-reversible option to pay corporate tax at concessional rate effective April 01, 2019, subject to certain conditions. The Company is evaluating its position with respect to adoption of reduced rates.
- 14] Unaudited Financial Results of Magma Fincorp Limited (Standalone Information):

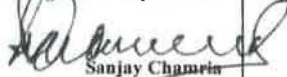
(₹ in lacs)

Particulars	Quarter Ended			Year to Date		Year Ended
	30 September 2019	30 June 2019	30 September 2018	30 September 2019	30 September 2018	31 March 2019
	(Unaudited)*	(Unaudited)	(Unaudited)*	(Unaudited)	(Unaudited)	(Audited)
1. Total revenue	59,236.06	57,664.93	57,883.98	116,900.99	113,324.92	228,474.56
2. Profit before tax	1,763.54	1,101.54	9,432.45	2,865.08	17,212.78	40,287.91
3. Profit for the period	1,209.29	784.70	7,058.26	1,993.99	12,203.88	27,512.87
4. Total comprehensive income for the period	1,234.19	570.65	6,823.21	1,804.84	12,233.96	27,330.58

* Refer Note 15

- 15] Figures for the quarter ended 30 September 2019 and 30 September 2018 are the balancing figures between year to date figures upto second quarter and first quarter.
- 16] Previous year's /quarter's figures have been regrouped and rearranged wherever necessary to confer to the current quarter's/year's presentation.

By order of the Board
For Magma Fincorp Limited


Sanjay Chabria
Vice Chairman and Managing Director
DIN No.: 00009894

Place : Mumbai
Dated : 08 November 2019

Corporate Office : Equinox Business Park, 2nd Floor, Tower 3, Off BKC, LBS Marg, Kurla West, Mumbai - 400 070

Registered Office : Development House, 24 Park Street, Kolkata - 700 016

Website : www.magma.co.in, CIN : L51504WB1978PLC031813

Phone: 033-4401 7350, Fax: 033-4401 7428; E-mail: shabnum.zaman@magma.co.in



B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Limited review report on unaudited quarterly standalone financial results and standalone year-to-date results under Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Magma Fincorp Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Magma Fincorp Limited ('the Company') for the quarter ended and year to date results for the period from 1 April 2019 to 30 September 2019 ("the Statement"). Attention is drawn to the fact that the figures for net cash inflows for the corresponding period from 1 April 2018 to 30 September 2018, as reported in the Statement have been approved by the board of directors of the Company, but have not been subjected to review, since the requirement to submit the standalone statement of cash flows on a half-yearly basis has become mandatory with effect from 1 April 2019.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP
Chartered Accountants

Firm Registration Number: 101248W / W-100022



Manoj Kumar Vijai
Partner

Place: Mumbai
Date : 8 November 2019

Membership number: 046882

UDIN: 19046882AAB-8181

B S R & Co (a partnership firm with
Registration No. BA61223) converted into
B S R & Co. LLP (a Limited Liability, Partnership
with LLP Registration No. AAB-8181)
with effect from October 14, 2013

Registered Office:
5th Floor, Lodha Excelus
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011, India



MAGMA FINCORP LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter and Six Month Period Ended 30 September 2019

Particulars	(₹ in lacs)					
	Quarter Ended			Year To Date		Year Ended
	30 September 2019	30 June 2019	30 September 2018	30 September 2019	30 September 2018	31 March 2019
	(Unaudited)*	(Unaudited)	(Unaudited)*	(Unaudited)	(Unaudited)	(Audited)
1. Revenue						
(a) Interest income	53,293.24	53,148.36	50,023.02	106,441.60	100,289.61	203,654.55
(b) Rental income	825.18	809.06	684.59	1,634.24	1,391.65	2,768.78
(c) Fees and commission income	1,793.38	1,943.77	1,848.45	3,737.15	4,312.06	8,446.93
(d) Net gain on fair value changes	-	-	469.72	-	582.98	567.41
(e) Net gain on derecognition of financial instruments	2,157.58	-	3,427.89	2,157.58	3,427.89	7,676.93
Total revenue from operation	58,069.38	55,901.19	56,453.67	113,970.57	110,004.19	223,114.60
(a) Other income	1,166.68	1,763.74	1,430.31	2,930.42	3,320.73	5,359.96
Total revenue	59,236.06	57,664.93	57,883.98	116,900.99	113,324.92	228,474.56
2. Expenses						
(a) Finance costs	30,273.44	29,137.23	24,753.14	59,410.67	49,036.49	101,764.01
(b) Net loss on fair value changes	5.72	27.76	-	33.48	-	-
(c) Impairment on financial instruments	12,218.97	12,398.28	8,503.76	24,617.25	16,883.18	26,241.44
(d) Employee benefits expenses	9,299.97	9,960.98	9,346.17	19,260.95	19,123.10	38,040.90
(e) Depreciation and amortisation expense	1,835.15	1,792.41	1,237.26	3,627.56	2,445.41	5,015.63
(f) Other expenses	3,839.27	3,246.73	4,611.20	7,086.00	8,623.96	17,124.67
Total expenses	57,472.52	56,563.39	48,451.53	114,035.91	96,112.14	188,186.65
3. Profit before tax (1-2)	1,763.54	1,101.54	9,432.45	2,865.08	17,212.78	40,287.91
4. Tax expense						
(a) Current tax - current year	958.13	375.81	(172.60)	1,333.94	3,384.24	2,117.00
- earlier year	-	(64.09)	(25.27)	(64.09)	(25.27)	383.10
(b) Deferred tax	(403.88)	5.12	2,572.06	(398.76)	1,649.93	10,274.94
Total tax expense	554.25	316.84	2,374.19	871.09	5,008.90	12,775.04
5. Profit for the period (3-4)	1,209.29	784.70	7,058.26	1,993.99	12,203.88	27,512.87
6. Other comprehensive income						
(a) (i) Items that will not be reclassified to profit and loss						
Remeasurements of the defined benefit plans	36.92	(212.39)	5.15	(175.47)	(70.24)	(188.65)
(ii) Income tax relating to items that will not be reclassified to profit and loss	(12.90)	74.22	(1.80)	61.32	24.54	65.92
(b) (i) Items that will be reclassified to profit and loss						
Debt Instruments through other comprehensive income	1.35	(116.64)	(366.46)	(115.29)	116.48	(91.56)
(ii) Income tax relating to items that will be reclassified to profit and loss	(0.47)	40.76	128.06	40.29	(40.70)	32.00
Total other comprehensive income	24.90	(214.05)	(235.05)	(189.15)	30.08	(182.29)
7. Total comprehensive income for the period (5+6)	1,234.19	570.65	6,823.21	1,804.84	12,233.96	27,330.58
8. Paid-up equity share capital (Face value of ₹ 2/- each)	5,387.20	5,386.84	5,385.73	5,387.20	5,385.73	5,386.48
9. Earnings per share (not annualised)						
(a) Basic (in ₹)	0.45	0.29	2.62	0.74	4.53	10.25
(b) Diluted (in ₹)	0.45	0.29	2.61	0.74	4.51	10.24

See accompanying notes to the financial results

* Refer Note 13



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MAGMA FINCORP LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter and Six Month Period Ended 30 September 2019

Notes :

11 STANDALONE BALANCE SHEET

		(₹ in lacs)	
Particulars		As at 30 September 2019	As at 31 March 2019
		(Unaudited)	(Audited)
A. ASSETS			
1. Financial Assets			
(a) Cash and cash equivalents		54,438.35	56,741.02
(b) Bank balance other than cash and cash equivalents		43,274.90	36,528.10
(c) Receivables			
(i) Trade receivables		812.86	868.18
(ii) Other receivables		580.65	228.80
(d) Loans		1,185,111.17	1,313,785.40
(e) Investments		30,242.16	30,242.16
(f) Other financial assets		15,721.26	13,528.75
Total Financial Assets		1,330,181.35	1,451,922.41
2. Non-Financial Assets			
(a) Current tax assets		13,512.40	10,737.97
(b) Deferred tax Assets		14,859.54	14,359.17
(c) Property, plant and equipment		16,687.49	15,796.90
(d) Capital work-in-progress		-	259.19
(e) Intangible assets under development		603.08	94.64
(f) Other intangible assets		1,840.89	2,559.43
(g) Right to use assets		6,159.70	-
(h) Other non-financial assets		2,637.43	3,375.05
Total Non-Financial Assets		56,300.53	47,182.35
TOTAL - ASSETS		1,386,481.88	1,499,104.76
B. LIABILITIES AND EQUITY			
LIABILITIES			
1. Financial Liabilities			
(a) Trade payables			
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		7,591.58	36,487.06
(b) Debt securities		50,216.32	36,279.16
(c) Borrowings (Other than debt securities)		940,921.67	1,047,286.77
(d) Subordinated liabilities		91,546.32	91,404.98
(e) Lease liabilities		6,358.55	-
(f) Other financial liabilities		25,636.12	23,720.40
Total Financial Liabilities		1,122,270.56	1,235,178.37
2. Non-Financial Liabilities			
(a) Current tax liabilities		1,339.80	1,096.56
(b) Provisions		1,563.10	1,215.68
(c) Other non-financial liabilities		6,575.07	6,034.02
Total Non-Financial Liabilities		9,477.97	8,346.26
3. EQUITY			
(a) Equity share capital		5,387.20	5,386.48
(b) Other equity		249,346.15	250,193.65
		254,733.35	255,580.13
TOTAL - LIABILITIES AND EQUITY		1,386,481.88	1,499,104.76



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MAGMA FINCORP LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter and Six Month Period Ended 30 September 2019

2) STATEMENT OF CASH FLOWS(STANDALONE)

Particulars	(₹ in lacs)	
	Half year ended 30 September 2019	Half year ended 30 September 2018
	(Unaudited)	(Unaudited)
A. Cash flow from operating activities		
Profit for the period	2,865.08	17,212.78
Adjustments for :		
Depreciation and amortisation expense	2,921.02	2,445.41
Impairment on financial assets	24,617.25	16,883.18
Gain on sale of investments	-	(245.19)
Net gain on fair value changes	33.48	(523.41)
Profit on sale of fixed assets	7.02	(35.03)
Employee share based compensation expense	(54.69)	340.66
Interest on tax refund	(12.68)	(636.18)
Others	(78.87)	-
Operating cash flow before working capital changes	30,297.61	35,442.22
Movement in working capital:		
(Increase) in receivables	(296.53)	(707.72)
Decrease/(increase) in loans	104,456.89	(48,301.33)
(Increase) in other financial assets	(3,494.23)	(2,341.52)
(Increase)/decrease in other non financial assets	(5,422.08)	317.57
(Decrease) in trade payables	(28,816.61)	(499.21)
Increase/(decrease) in other financial liabilities	9,864.68	(3,077.44)
Increase/(decrease) in provisions	171.95	(9.21)
Increase/(decrease) in other non financial liabilities	541.05	(718.32)
Net cash generated from/(used in) operating activities before taxes	107,302.73	(19,894.96)
Income taxes paid (net of refunds)	(3,788.36)	(225.61)
Net cash generated from / (used in) operating activities (A)	103,514.37	(20,120.57)
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(3,397.99)	(1,851.27)
Proceeds from sale of property, plant and equipment	655.71	652.20
Purchase of intangible assets	(607.06)	(431.60)
Redemption of fixed deposits	19,701.77	7,161.75
Investment in fixed deposits	(26,448.57)	(20,276.10)
Proceeds from sale of investments	753.04	4,165.11
Net cash (used in) investing activities (B)	(9,343.10)	(10,579.91)
C. Cash flow from financing activities		
Proceeds from issue of long-term debentures	20,141.45	17,000.00
Redemption of long-term debentures	(6,000.00)	(6,000.00)
Proceeds from long term borrowings	47,510.47	38.53
Repayment of long term borrowings	(31,340.65)	(29,427.19)
Proceeds from long term borrowings - pass through certificate	184,717.70	24,343.18
Repayment of long term borrowings - pass through certificate	(114,047.41)	(82,653.48)
(Repayment)/proceeds - loan repayable on demand (net)	(194,856.16)	60,257.22
Proceeds from issue of equity shares including securities premium	0.72	49,007.00
Dividend paid (including tax thereon)	(2,600.06)	(2,595.06)
Net cash (used in)/generated from financing activities (C)	(96,473.94)	29,970.20
Net (decrease) in cash and cash equivalents (A+B+C)	(2,302.67)	(730.28)
Cash and cash equivalents at the beginning of the period	56,741.02	9,270.23
Cash and cash equivalents at the end of the period	54,438.35	8,539.95

Note : The above Statement of Cash Flow has been prepared under the 'Indirect Method' as set out in Ind AS 7 on 'Statement of Cash Flows'





MAGMA FINCORP LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter and Six Month Period Ended 30 September 2019

- 3] The standalone financial results of Magma Fincorp Limited ("the Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. These financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34 - 'Interim Financial Reporting'.
- 4] The unaudited standalone financial results for the quarter and half year ended 30 September 2019 have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its Meeting held on 08 November 2019.
- 5] The above standalone financial results have been subjected to limited review by the statutory auditors of the Company as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The reports of the statutory auditors are unqualified.
- 6] The review report of the Statutory Auditors and financial results shall be filed with BSE Limited and National Stock Exchange of India Limited and shall be available on the Company's website www.magma.co.in or on the website of BSE (www.bseindia.com) or NSE (www.nseindia.com)
- 7] The Company's operating segments are established in the manner consistent with the components of the Company that are evaluated regularly by the Chief Operating Decision Maker as defined in Ind AS 108 - 'Operating Segments'. The Company is engaged primarily in the business of financing and there are no separate reportable segments as per Ind AS 108.
- 8] During the quarter, the Company has allotted 18,000 equity shares of the face value of ₹ 2/- each to the eligible employees of the Company under Employee Stock Option Plan pursuant to SEBI (ESOS and ESPS) Guidelines, 1999, and with corresponding provision of SEBI (Share Based Employee Benefits) Regulations 2014, as amended from time to time. Consequent to the said allotment, the total paid-up equity share capital of the Company stands increased to 26,93,60,236 equity shares of ₹ 2/- each aggregating to ₹ 5,387.20 lacs. The equity shares issued and allotted as aforesaid rank pari passu with the existing equity shares of the Company in all respect.
- 9] The Shareholders at their Annual General Meeting held on 01 August 2019 approved the payment of equity dividend @ 40% i.e. ₹ 0.80 per equity share of ₹ 2/- each for the financial year 2018-19. The Company has accordingly paid the equity dividend (including taxes) aggregating to ₹ 2,597.65 lacs to the shareholders appearing as on record date.
- 10] The listed Non Convertible Debentures of the Company as on 30 September 2019 are secured by exclusive charge on standard receivables of the Company and also by a subservient charge over certain immovable properties. The total asset cover is hundred percent or above of the principal amount of the said debentures.
- 11] The Company has adopted Ind AS 116 effective 01 April 2019, using the modified retrospective method. The Company has applied the standard to its leases with the cumulative impact recognised on the date of initial application (01 April 2019). Accordingly, previous period information has not been restated. This has resulted in recognizing a right-of-use asset and a corresponding lease liability. The effect of the adoption is not significant to the profit for the period.
- 12] The Taxation Laws (Amendment) Ordinance, 2019, provide domestic companies a non-reversible option to pay corporate tax at concessional rate effective April 01, 2019, subject to certain conditions. The Company is evaluating its position with respect to adoption of reduced rates.
- 13] Figures for the quarter ended 30 September 2018 and 30 September 2019 are the balancing figures between year to date figures upto second quarter and first quarter.
- 14] Previous year's /quarter's figures have been regrouped and rearranged wherever necessary to confer to the current quarter's/year's presentation.

By order of the Board
For Magma Fincorp Limited


Sanjay Chamria

Vice Chairman and Managing Director
DIN No. : 00009894

Place : Mumbai
Dated : 08 November 2019

Corporate Office : Equinox Business Park, 2nd Floor, Tower 3, Off BKC, LBS Marg, Kurla West, Mumbai - 400 070

Registered Office : Development House, 24 Park Street, Kolkata - 700 016

Website : www.magma.co.in; CIN : L51504WB1978PLC031813

Phone: 033-4401 7350; **Fax:** 033-4401 7428; **E-mail:** shabnum.zaman@magma.co.in



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Statement under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Half Year ended 30 September 2019

Sl. No.	Particulars	Standalone	Consolidated
a.	Credit rating and change in credit rating (if any)	As per Annexure A	As per Annexure A
b.	Asset cover available, in case of non convertible debt securities	Not Applicable	Not Applicable
c.	Debt-equity ratio*	4.25	4.52
d.	Previous due date for a) the payment of interest / dividend b) the repayment of principal of non convertible debt securities whether the same has been paid or not	As per Annexure B	As per Annexure B
e.	Next due date for a) the payment of interest b) the principal along with the amount of interest		
f.	Debt service coverage ratio	Not Applicable	Not Applicable
g.	Interest service coverage ratio	Not Applicable	Not Applicable
h.	Outstanding redeemable preference shares a) quantity (no. of shares) b) value (₹ in lacs)	NIL	NIL
i.	Capital redemption reserve (₹ in lacs) Debenture redemption reserve* (₹ in lacs)	1,421.84 NIL	1,421.84 NIL
j.	Net worth (₹ in lacs)	254,733.35	275,196.53
k.	Net profit after tax (₹ in lacs)	1,993.99	4,017.33
l.	Earnings per share (not annualised)		
	a) Basic (in ₹)	0.74	1.49
	b) Diluted (in ₹)	0.74	1.49

*Securitization of Loan Assets (PTC Pools) for ₹ 403,234.03 Lacs and ₹ 421,418.27 lacs for standalone and consolidated financials respectively do not meet the de-recognition criteria under Ind AS and accordingly classified as borrowings in financials. As such, we have considered amount held for PTC pools in calculation of Debt/Equity ratio. The debt equity ratio excluding such borrowing would be 2.67 for and 2.99 for standalone and consolidated financials respectively.

For Magma Fincorp Limited


 Sanjay Chamma
 Vice Chairman and Managing Director

Place: Mumbai

Date: 8 November 2019



Annexure A

Details of Ratings assigned by credit rating agencies and migration of ratings during the half year ended 30 September 2019

Magma Fincorp Limited

Sl. No.	Nature	Sep-19	FY19	FY18	
1	Secured Debentures	CARE AA-	CARE AA-	CARE AA-	
		IND AA-	IND AA-	IND AA-	
		ICRA AA-	ICRA AA-	ICRA AA-	
		Public Issue NCD	BWR AA	BWR AA	-
		Public Issue NCD	ACUITE AA	ACUITE AA	-
2	Subordinated Debentures	CARE AA-	CARE AA-	CARE AA-	
		BWRAA	BWRAA	BWRAA	
		ACUITE AA	ACUITE AA	ACUITE (erstwhile SMERA) AA	
3	Perpetual Debt Instruments	CARE A+	CARE A+	CARE A+	
		BWR AA-	BWR AA-	BWR AA-	
4	Commercial Papers	CARE A1+	CARE A1+	CARE A1+	
		CRISIL A1+	CRISIL A1+	CRISIL A1+	
5	Bank Facility	CARE AA-	CARE AA-	CARE AA-	
		ICRA AA-	ICRA AA-	ICRA AA-	
		IND AA-	IND AA-	IND AA-	

Magma Housing Finance Limited (Subsidiary)

Sl. No.	Nature	Sep-19	FY19	FY18
1	Short Term Debt	CRISIL A1+	CRISIL A1+	CRISIL A1+
2	Long Term Debt (Secured NCD)	CARE AA-	CARE AA-	CARE AA-
		ICRA AA-	ICRA AA-	ICRA AA-
		BWR AA	BWR AA	-
		ACUITE AA	-	-
3	Long Term Bank Facilities	CARE AA-	CARE AA-	CARE AA-
		ICRA AA-	ICRA AA-	ICRA AA-



Annexure B

MAGMA FINCORP LIMITED

TRUSTEE: IDBI TRUSTEESHIP SERVICES LTD

SUMMARY OF DEBT SECURITIES AS ON 30th September 2019

							(₹ in Crores)
S.No.	ISIN No.	Date of Allotment	Last Interest payment date	Next Interest payment date	Last Date of Principal Payment	Next Date of Principal Payment	Principal Amount
A	Secured Debentures						
1	INE511C07573	10-Jan-17	10-Jan-19	10-Jan-20	-	07-Jan-22	5.00
2	INE511C07581	13-Feb-17	13-Feb-19	13-Feb-20	-	13-Feb-24	50.00
3	INE511C07599	06-Apr-17	06-Apr-19	06-Apr-20	-	06-Apr-24	50.00
4	INE511C07631	27-Mar-18	27-Mar-19	27-Mar-20	-	26-Mar-21	200.00
	Sub Total (A)						305.00
B	Subordinated Debentures						
1	INE511C08803	06-Sep-12	06-Sep-19	06-Sep-20	-	06-Sep-22	25.00
2	INE511C08829	17-Jan-13	17-Jan-19	17-Jan-20	-	17-Jan-23	10.00
3	INE511C08837	17-Jan-13	17-Jan-19	17-Jan-20	-	17-Jan-20	15.00
4	INE511C08845	11-Mar-13	11-Mar-19	11-Mar-20	-	11-Mar-20	55.00
5	INE511C08852	19-Mar-13	19-Mar-19	19-Mar-20	-	19-Mar-20	60.00
6	INE511C08860	23-Apr-13	23-Apr-19	23-Apr-20	-	21-Apr-23	48.00
7	INE511C08886	26-Sep-13	26-Sep-19	26-Sep-20	-	26-Sep-23	14.00



(₹ in
Crores)

S.No.	ISIN No.	Date of Allotment	Last Interest payment date	Next Interest payment date	Last Date of Principal Payment	Next Date of Principal Payment	Principal Amount
8	INE511C08902	28-Mar-14	28-Mar-19	28-Mar-20	-	28-Apr-21	15.00
9	INE511C08910	30-Jun-14	01-Jul-19	31-Dec-19	-	30-Jun-21	215.00
	Sub Total (B)						457.00
C	Perpetual Debt Instruments						
1	INE511C08498	24-Mar-10	24-Sep-19	24-Mar-20	-	Call Option at the end of 10 year from DOA	10.00
2	INE511C08506	29-Mar-10	29-Sep-19	29-Mar-20	-		20.00
3	INE511C08704	09-Dec-10	09-Jun-19	09-Dec-19	-		10.00
4	INE511C08712	07-Jan-11	07-Jul-19	07-Jan-20	-		15.00
5	INE511C08878	20-May-13	20-May-19	20-May-20	-		25.50
6	INE511C08894	26-Sep-13	26-Sep-19	26-Sep-20	-		25.00
	Sub Total (C)						105.50
	Total (A+B+C)						867.50



MAGMA FINCORP LIMITED
TRUSTEE: CATALYST TRUSTEESHIP LTD (FORMERLY - GDA TRUSTEESHIP LTD)
SUMMARY OF LISTED DEBT SECURITIES AS ON 30th September 2019

(₹ in Crores)

S.No.	ISIN No.	Date of Allotment	Last Interest payment date	Next Interest payment date	Last Principal Payment Date	Next Principal Payment Date	Principal Amount
A	Subordinated Debentures						
1	INE511C08985	07-Dec-16	07-Dec-18	09-Dec-19	-	07-Dec-26	35.00
2	INE511C08993	14-Dec-16	14-Dec-18	16-Dec-19	-	14-Sep-22	10.00
3	INE511C08AA9	28-Dec-16	28-Dec-18	30-Dec-19	-	28-Sep-22	3.00
4	INE511C08AB7	03-Jan-17	03-Jan-19	03-Jan-20	-	03-Oct-22	5.00
5	INE511C08AC5	06-Jan-17	07-Jan-19	06-Jan-20	-	06-Oct-22	5.00
6	INE511C08AD3	06-Jan-17	07-Jan-19	06-Jan-20	-	06-Jan-27	15.00
7	INE511C08AE1	24-Jan-17	24-Jan-19	24-Jan-20	-	24-Jan-27	25.00
8	INE511C08AG6	03-Mar-17	01-Mar-19	03-Mar-20	-	03-Mar-27	15.00
9	INE511C08AI2	18-May-17	18-May-19	18-May-20	-	18-May-27	10.00
10	INE511C08AK8	07-Mar-18	07-Mar-19	07-Mar-20	-	06-Jun-25	5.00
11	INE511C08AL6	28-Mar-18	28-Mar-19	28-Mar-20	-	28-Mar-28	5.00
	Sub Total (A)						133.00



B	Subordinate Perpetual Debentures						
1	INE511C08928	18-Sep-15	18-Sep-19	18-Sep-20	-	Call Option at the end of 10years from DOA	2.00
2	INE511C08936	15-Oct-15	15-Oct-18	15-Oct-19	-		5.00
3	INE511C08944	14-Jun-16	14-Jun-19	14-Jun-20	-		3.00
4	INE511C08951	05-Jul-16	05-Jul-19	05-Jul-20	-		1.70
5	INE511C08969	01-Aug-16	01-Aug-19	01-Aug-20	-		10.00
6	INE511C08977	09-Sep-16	10-Sep-19	10-Sep-20	-		3.00
7	INE511C08AF8	03-Feb-17	03-Feb-19	03-Feb-20	-		1.90
8	INE511C08AH4	07-Mar-17	07-Mar-19	07-Mar-20	-		1.00
9	INE511C08AJ0	04-Aug-17	04-Aug-19	04-Aug-20	-		1.00
	Sub Total (B)						28.60
C	Secured Debenture - Public Issue						
1	INE511C07656	06-May-19	-	06-May-20	-	06-May-22	106.77
2	INE511C07664	06-May-19	-	06-May-22	-	06-May-22	4.75
3	INE511C07672	06-May-19	06-Sep-19	07-Oct-19	-	06-May-24	6.17
4	INE511C07680	06-May-19	-	06-May-20	-	06-May-24	77.82
5	INE511C07698	06-May-19	-	06-May-22	-	06-May-24	1.19
6	INE511C07706	06-May-19	06-Sep-19	07-Oct-19	-	06-May-29	2.67
7	INE511C07714	06-May-19	-	06-May-20	-	06-May-29	2.03
	Sub Total (C)						201.41
	Total (A+B+C)						363.01



MAGMA HOUSING FINANCE LIMITED (SUBSIDIARY)
TRUSTEE: CATALYST TRUSTEESHIP LTD (FORMERLY - GDA TRUSTEESHIP LTD)
SUMMARY OF LISTED DEBT SECURITIES AS ON 30th September 2019

(₹ in
Crores)

S.No.	ISIN No.	Date of Allotment	Last Interest payment date	Next Interest payment date	Last Principal Payment Date	Next Principal Payment Date	Principal Amount
A	Secured Debentures						
1	INE055I07040	31-Mar-15	02-Apr-19	31-Mar-20	-	31-Mar-20	10.00
2	INE055I07040	31-Mar-15	02-Apr-19	31-Mar-20	-	31-Mar-20	25.00
3	INE055I07057	31-Mar-15	02-Apr-19	31-Mar-20	-	31-Mar-22	20.00
4	INE055I07065	31-Mar-16	02-Apr-19	31-Mar-20	-	31-Mar-23	10.00
5	INE055I07073	27-Feb-19	27-Aug-19	27-Nov-19	27-Aug-19	27-Nov-19	30.00
6	INE055I07081	29-Mar-19	29-Sep-19	29-Mar-20	-	29-Sep-20	25.00
	Sub Total (A)						120.00

