

Ref No: RML/2022-23/235

Date: July 11, 2022

To,
BSE Limited
Scrip Code: 543228

National Stock Exchange of India Limited
Symbol: ROUTE

Dear Sir/Madam,

Subject: Intimation of date of commencement of buyback of equity shares by Route Mobile Limited ("Company") through open market in terms of the provisions of Companies Act, 2013, as amended and Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018, as amended ("Buyback Regulations")

This is in furtherance to (a) our letter dated June 28, 2022, informing the outcome of the meeting of the board of directors of the Company ("**Board**"), approving the buyback by the Company of its fully paid-up equity shares having face value of INR 10/- (Indian Rupees Ten only) each ("**Equity Shares**") at a price not exceeding INR 1,700 (Indian Rupees One Thousand Seven Hundred only) per Equity Share ("**Maximum Buyback Price**") and for an aggregate amount not exceeding INR 120,00,00,000 (Indian Rupees One Hundred Twenty Crore only) ("**Maximum Buyback Size**"), being 9.95% and 7.31% of the aggregate of the total paid-up equity share capital and free reserves of the Company based on the audited standalone and consolidated financial statements of the Company as on March 31, 2022, (being the latest available audited standalone and consolidated financial statements of the Company) from the shareholders of the Company excluding promoters, promoter group and persons who are in control of the Company, payable in cash via the "Open Market" route through the stock exchanges mechanism, in accordance with the provisions under the "**Buyback Regulations**", as amended and the Companies Act, 2013, as amended, and other applicable provisions (the process hereinafter referred to as the "**Buyback**"), and (b) our letter dated June 30, 2022 regarding submission of the public announcement dated June 29, 2022 ("**Public Announcement**") for the Buyback.

In this regard, we are pleased to inform you that, as disclosed in the Public Announcement, the Company has commenced the Buyback today i.e. July 11, 2022 ("**Commencement Date**") and will be closing on earlier of earlier of:

- a. January 10, 2023 (i.e., 6 (six) months from the Commencement Date; or
- b. when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or
- c. at such earlier date as may be determined by the Board or Buyback Committee, after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to the Minimum Buyback Size i.e., INR 60,00,00,000 (Indian Rupees Sixty Crore only) ("**Minimum Buyback Size**"), even if the Maximum Buyback Size has not been reached or the Maximum Buyback Shares have not been bought back).

This is for your information and records and should be treated as compliance with Regulation 30, read with Part A of Schedule III, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

All capitalised terms not defined herein shall have the same meaning, as specified in the Public Announcement.

Kindly take the above on record.

Thanking you,
Yours faithfully,
For Route Mobile Limited



Rathindra Das
Group Head-Legal, Company Secretary & Compliance Officer