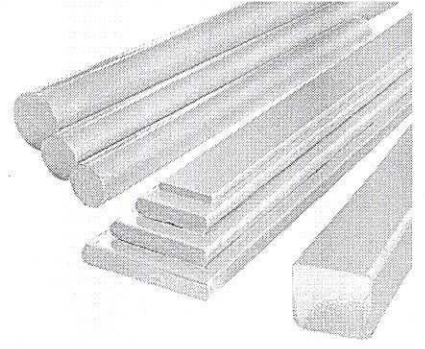


# Sharda Ispat Ltd.

Regd. Off.: Kamptee Road, Nagpur - 44 00 26  
Tel.: 0712 - 2245156, 2245888, | Email: shardaispat.ngp@gmail.com  
Website: www.shardaispat.com | CIN No.: L74210MH1960PLC011830



29<sup>th</sup> September, 2019

To,  
Manager (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

Scrip Code: 513548

Dear Sir,

**Sub.: Disclosure of Voting Results of 58<sup>th</sup> Annual General Meeting (AGM).**

Pursuant to the provisions of Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details regarding the voting results of the business transacted at the AGM in the prescribed format.

We are enclosing the consolidated report of the Scrutinizer on e-voting and voting through ballot paper at the AGM.

You are requested to kindly take the same on record.

Thanking you  
Yours faithfully  
For Sharda Ispat Limited

Amit B. Mundada  
Company Secretary &  
Compliance Officer



Encl.: As above



SUNIL KUMAR SHARMA & ASSOCIATES

Sunil Kumar Sharma

(Practicing Company Secretaries)

Phone No:- 0712-2770988

Email:cssunsharma7@gmail.com,newcompanylaw@gmail.com

ADDRESS- 2<sup>ND</sup> FLOOR 1380 DAYMA NIWAS C.A. ROAD GANDHIBAGH NAGPUR-440002 MH

Date : 28.09.2019

**CONSOLIDATED SCRUTINIZER'S REPORT ON REMOTE E-VOTING & BALLOT**

**[Pursuant to section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]**

To,  
Shri Nandkishore Sarda  
Chairman & Managing Director,  
Sharda Ispat Limited  
Kamptee Road,  
Nagpur-440026

Dear Sir,

Subject: Scrutinizer's Report on Remote E-Voting and Ballot conducted at the 58<sup>th</sup> Annual General Meeting of Sharda Ispat Limited (CIN:L74210MH1960PLC011830) held on Friday,27<sup>th</sup> September,2019 at 10.30 A.M. (IST) at the Corporate office of the Company at 'DA-ROCK', Plot no. 230, 6<sup>th</sup> Floor, Hill Road, Shivaji Nagar, Nagpur - 440010, Maharashtra.

**Appointment as Scrutinizer:**

Pursuant to the Resolution passed by the Board of Directors of Sharda Ispat Limited (here and after referred to as the "Company") on 13<sup>th</sup> August, 2019, I have been appointed as a scrutinizer for the remote e-voting and the ballot held at the 58<sup>th</sup> Annual General Meeting (AGM) of Sharda Ispat Limited ("the Company") on Friday ,27<sup>th</sup> Spetember, 2019.

**Dispatch of Notices**

The Company has represented to me that, as on 02<sup>nd</sup> August, 2019 (record date) there were 2841 members of the Company. Notice of the AGM was sent to all the members in the following manner:

a) Through e-mail:



The Company has sent the Notice of AGM by email to 412 members whose email's available with the Company/ Depository Participants. A summary of email sent on 02nd September, 2019 is as under:

Sr No.	Description	Records	
		Emails	Folios
1.	Total Email ID's	412	412
2.	Less Invalid and blacklist Email ids	-	-
3.	Valid Emails sent	412	412
4.	Less:Failed (hardcopy sent viz speed post/courier on 02 <sup>nd</sup> September, 2019)	60	60
5.	Sent Successfully	352	352

b) Through registered, speed post and courier

The Company had also in respect of 2489 Members, sent the notice by registered, speed post and courier.

A summary of the Notice sent by registered, speed post and courier is as under:

Sr.No.	Description	Folios
1.	Sent by registered, speed post and courier	2489
2.	Less undelivered envelopes	82
3.	Total envelope delivered successfully	2407

Notice of the AGM and the Annual Report was provided on the Company's website [www.shardaispat.com](http://www.shardaispat.com) to the members for their access. The Notices sent (through email and physical form) contained the detail procedure to be followed by the Members who were desirous of casting their vote electronically as provided in Rule 20 of the Company's (Management and Administration) Rules, 2014, as amended ("Rules").

**Cut off date:**

The cut off date to identify the Members, who were entitled to vote on the Resolution placed for approval of the Members was considered as Friday, 20<sup>th</sup> September, 2019. As prescribed in the aforesaid rules, the remote e-voting facility was kept open for (Three) days from Tuesday, 24<sup>th</sup> September, 2019 9.00A.M (IST) till Thursday, 26<sup>th</sup> September, 2019 5.00 P.M. (IST).



**Advertisement:**

As prescribed in Rule 20 (4) (v) of the said rules, the Company also released the Notice through Newspaper Advertisement, which were published more than 21(Twenty one) days in advance from the date of the AGM in English Newspaper 'Indian Express' dated 03<sup>rd</sup> September,2019 and in Marathi Newspaper in 'Loksatta' dated 03<sup>rd</sup> September,2019. The Notice published in the Newspaper carried the required information as specified in Rule 20(4) (v) (a) to 24(4) (v) (h) of the said rules.

**Remote E-voting and voting at the AGM:**

The Company had engaged the services of Adroit Corporate Services Private Limited for extending the facility of remote e-voting to the members of the Company. Adroit Corporate Services Private Limited had setup remote e-voting facility on its website; <https://adroitcorporate.com>. The Company had uploaded the items of business to be transacted on the website of the Company and also on Adroit Corporate Services Private Limited website to facilitate their members to cast their vote through remote e-voting.

Further at the said AGM, Chairman of the Company head, as statutorily required, called for a Ballot to facilitate the members present in the meeting who could not participate in the remote e-voting to report their votes through the Ballot process. For further details kindly refer to my Scrutinizers Report in Form MGT-13 dated 28<sup>th</sup> September, 2019.

**Process on completion of voting:**

After the voting at the said AGM was concluded, the locked Ballot box was subsequently opened in my presence and in the presence of Two Witnesses viz. Mrs.Varsha Sharma and Mr. Gourav Agrawal(not in the employment of the Company) and the Ballot paper work scrutinized.

In determining the validity or otherwise of the Ballots received, I have adopted the following criteria:

- (a) Where the date and place has been left blank the signed Ballot has been treated as valid;
- (b) Where the No. of Shares have been left blank, I have accounted of the total holding as on 20<sup>th</sup> September, 2019 for the purpose of either assent or dissent to the relevant Resolutions as indicated by the member;
- (c) Where the signature does not tally or the Ballot paper bears no signature(s), the Ballot has been treated as invalid;

Thereafter the remote e-voting platform was unblocked on Saturday, at 10.45 A.M (IST) in the presence of Two Witnesses viz. Mrs.Varsha Sharma and Mr. Gourav Agrawal(not in the employment of the Company), as prescribed in Rule 20(4) (xii) of the said rules.



**Results:**

The result of the remote e-voting that of the Ballot as rounded off to four decimal places is as under:

**Item No.1: As an Ordinary Resolution**

To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2019 and the Reports of the Board of Directors and Auditors thereon.

Mode of voting	Remote e-voting			Ballot			Total		
	No.of Membe rs	No.of Votes	%	No.of Member s	No.of Votes	%	No. of Me mb ers	No.of Votes	%
Votes in favour of the Resolution	11	2520438	100	07	238130	100	18	2758568	100
Votes in against of the Resolution	0	0	0	0	0	-	0	0	-
Invalid/Abstain Votes	0	0	-	0	0	-	0	0	-

Based on the foregoing the above Ordinary Resolution voted upon under remote e-voting and Ballot may be considered as carried by the requisite majority.

**Item No.2: As an Ordinary Resolution**

To appoint a Director in place of Smt. Poonam Sarada (DIN.00190512), who retires by rotation and being eligible, offers herself for re-appointment.

Mode of voting	Remote e-voting			Ballot			Total		
	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
Votes in favour of the Resolution	2	7178	100	7	238130	100	9	245308	100
Votes in against of the Resolution	0	0	0	0	0	-	0	0	-
Invalid/Abstain Votes	0	0	-	0	0	-	0	0	-

Based on the foregoing the above Ordinary Resolution voted upon under remote e-voting and Ballot may be considered as carried by the requisite majority.



**Item No.3: As an Ordinary Resolution**

To approve the remuneration of the Cost Auditors for the financial year ending 31<sup>st</sup> March, 2020.

Mode of voting	Remote e-voting			Ballot			Total		
	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%	No. of Members	No.of Votes	%
Votes in favour of the Resolution	11	2520438	100	07	238130	100	18	2758568	100
Votes in against of the Resolution	0	0	0	0	0	-	0	0	-
Invalid/Abstain Votes	0	0	-	0	0	-	0	0	-

Based on the foregoing the above Ordinary Resolution voted upon under remote e-voting and Ballot may be considered as carried by the requisite majority.

**Item No.4: As a Special Resolution**

Re-appointment of Shri. Harish Dass as an Independent Director

Mode of voting	Remote e-voting			Ballot			Total		
	No.of Members	No.of Votes	%	No.of Membe rs	No.of Votes	%	No. of Members	No.of Votes	%
Votes in favour of the Resolution	11	2520438	100	07	238130	100	18	2758568	100
Votes in against of the Resolution	0	0	0	0	0	-	0	0	-
Invalid/Abstain Votes	0	0	-	0	0	-	0	0	-



Based on the foregoing the above Special Resolution voted upon under remote e-voting and Ballot may be considered as carried by the requisite majority.

**Item No.5: As a Special Resolution**

Re-appointment of Shri. Rajendra Prasad Mohanka as an Independent Director

Mode of voting	Remote e-voting			Ballot			Total		
	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%	No.of Mem bers	No.of Votes	%
Votes in favour of the Resolution	11	2520438	100	07	238130	100	18	2758568	100
Votes in against of the Resolution	0	0	0	0	0	-	0	0	-
Invalid/Abstain Votes	0	0	-	0	0	-	0	0	-

Based on the foregoing the above Special Resolution voted upon under remote e-voting and Ballot may be considered as carried by the requisite majority.

**Item No.6: As a Special Resolution**

Re-appointment of Shri. Ramesh Mantri as an Independent Director

Mode of voting	Remote e-voting			Ballot			Total		
	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%	No.of Mem bers	No.of Votes	%
Votes in favour of the Resolution	11	2520438	100	07	238130	100	18	2758568	100
Votes in against of the Resolution	0	0	0	0	0	-	0	0	-
Invalid/Abstain Votes	0	0	-	0	0	-	0	0	-



Based on the foregoing the above Special Resolution voted upon under remote e-voting and Ballot may be considered as carried by the requisite majority.

**Item No.7: As a Special Resolution**

Approval of loans, investments, gurantee or security under Section 185 of the Companies Act,2013.

Mode of voting	Remote e-voting			Ballot			Total		
	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
Votes in favour of the Resolution	2	7178	100	7	238130	100	9	245308	100
Votes in against of the Resolution	0	0	0	0	0	-	0	0	-
Invalid/Abstain Votes	0	0	-	0	0	-	0	0	-

Based on the foregoing the above Special Resolution voted upon under remote e-voting and Ballot may be considered as carried by the requisite majority.

**Item No.8: As an Ordinary Resolution**

Approval of Related Party transactions under Section 188 of the Companies Act,2013

Mode of voting	Remote e-voting			Ballot			Total		
	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
Votes in favour of the Resolution	2	7178	100	7	238130	100	9	245308	100
Votes in against of the Resolution	0	0	0	0	0	-	0	0	-
Invalid/Abstain Votes	0	0	-	0	0	-	0	0	-

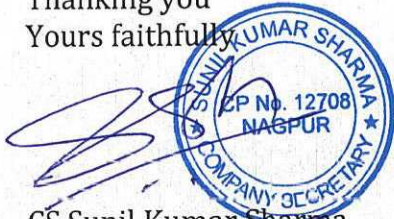
Based on the foregoing the above Ordinary Resolution voted upon under remote e-voting and Ballot may be considered as carried by the requisite majority.





The electronic data and all other relevant records relating to the remote e-voting shall remain in my safe custody and shall be handed over to the Company Secretary for preserving safely after the Chairman consider, approve and signs the minutes of the aforesaid Annual General Meeting.

Thanking you  
Yours faithfully,



CS Sunil Kumar Sharma  
Sunil Kumar Sharma & associates  
(Practising Company Secretaries)  
Membership No.10043  
CP No.12708

Place Nagpur  
Dated 28.09.2019



Counter signed by:  
For Sharda Ispat Limited

A handwritten signature in blue ink, appearing to read "Nandkishore Sarma".

Nandkishore Sarma  
Chairman & Managing Director

