Sunteck Realty Ltd.



SRL/SE/69/20-21

The Manager, Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (East), Mumbai- 400 051 Scrip Code: SUNTECK Date: 23rd February, 2021
The Secretary, Listing Department,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code: 512179

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This has reference to Company's announcement dated 17th September, 2019. The Parties i.e. Company and Transcon Enterprises ('TE') have now mutually decided to cancel the Joint Development for the development of the proposed project in Andheri (West). The development of project has not commenced hence there is no revenue contribution from the same. The transaction is not a related party transaction.

Further with reference to the disclosure dated 24th January, 2020, the Company and its subsidiary viz. Sunteck Property Holdings Private Limited (SPHPL) have also retired as partners from M/s Yukti Infraprojects LLP [Special Purpose Vehicle (SPV)], wherein the Company and SPHPL together had 50% interest and balance 50% was held by Transcon Sheth Creators Private Limited and Transcon Bellaria LLP collectively. As on date, the SPV is yet to commence operations and hence there is no revenue contribution from the SPV. Further, the capital contribution contributed by the Company has been received in full. The transaction is not a related party transaction.

Kindly take the same on record.

Thanking You, For Sunteck Realty Limited

Rachana Hingarajia Company Secretary