



# Vardhman

## VARDHMAN SPECIAL STEELS LIMITED

Delivering Excellence. Since 1965.

CHANDIGARH ROAD  
LUDHIANA-141010, PUNJAB  
T: +91-161-2228943-48  
F: +91-161-2601048, 2222616, 2601040  
E: secretarial.lud@vardhman.com

Ref.VSSL:SCY:OCT:2019-20

Date: 19<sup>th</sup> October, 2019

To,

The Manager Listing Department BSE Limited, 1st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street Fort, Mumbai -400001. Scrip Code: 534392	The Manager Listing Department The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051. Scrip Code: VSSL
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**Subject: Intimation under Regulation 29(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Respected Sir,

This is to inform you that the extra-ordinary general meeting of the members of Vardhman Special Steels Limited (“Company”) will be held on October 24, 2019, to seek approval of the members of the Company for, *inter alia*, fund raising by way of preferential issue of equity shares of the Company, in furtherance of the notice dated September 26, 2019 for convening the extra-ordinary general meeting.

The members of the Company will, *inter alia*, consider and approve the offer, issuance and allotment of 46,29,629 (Forty Six Lakh Twenty Nine Thousand Six Hundred and Twenty Nine) equity shares having a face value of INR 10 (Indian Rupees Ten) per equity share for an aggregate amount of INR 49,99,99,932 (Indian Rupees Forty Nine Crore Ninety Nine Lakh Ninety Nine Thousand Nine Hundred Thirty Two only) to Aichi Steel Corporation, Japan by way of a preferential allotment on private placement basis. The resolution proposed to be passed by the members of the Company will be in supersession of the resolution passed in the annual general meeting of the Company held on September 20, 2019 in relation to the offer, issuance and allotment of shares to Aichi Steel Corporation, Japan.

This intimation letter is being issued pursuant to Regulation 29(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This intimation letter will be uploaded on the website of the Company at [www.vardhmansteel.com](http://www.vardhmansteel.com).

The Board at its meeting held on August 10, 2019 had approved the said proposal and the same has also been informed to the Stock Exchanges.

You are requested to take the same on your record.

Thanking You,  
Yours faithfully,  
For VARDHMAN SPECIAL STEELS LIMITED

  
(SONAM TANEJA)  
Company Secretary

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PAN NO.: AADCV4812B CIN: L27100PB2010PLC033930  
WWW.VARDHMANSTEEL.COM