



**Regd. Office :** JSW Centre,  
 Bandra Kurla Complex,  
 Bandra (East), Mumbai - 400 051  
 CIN. : L27102MH1994PLC152925  
 Phone : +91 22 4286 1000  
 Fax : +91 22 4286 3000  
 Website : www.jsw.in

JSWSL: SECT: MUM: SE: 2020-21

March 13, 2021

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 <b>NSE Symbol: JSWSTEEL</b>  <b>Kind Attn.: Mr. Hari K, President (Listing)</b>	<b>2. BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. <b>Script Code No.500228</b>  <b>Kind Attn: The General Manager (CRD).</b>
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**Sub: Intimation under Regulation 30(6) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations 2015")**

Dear Sir,

This has reference to Regulation 30(6) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations 2015"), we hereby inform you that:

India Ratings and Research vide their release dated March 12, 2021 has reaffirmed the Company's rating at AA with Outlook revised to Stable from Negative. The details are tabulated as under:

Credit Agency	Rating	Type of Credit Rating	Existing Rating	Revised Rating
India Ratings and Research Pvt Ltd		Long Term Issuer Rating	IND AA Outlook (Negative)	IND AA Outlook (Stable)
India Ratings and Research Pvt Ltd		Non-Convertible Debenture	IND AA Outlook (Negative)	IND AA Outlook (Stable)

A copy of the report covering the rationale for the rating is available on their website at the given below link:

<https://www.indiaratings.co.in/PressRelease?pressReleaseID=54135&title=India-Ratings-Revises-Outlook-on-JSW-Steel-and-its-NCDs-to-Stable%3B-Affirms-%E2%80%98IND-AA%E2%80%99>

This is for your information and records.

Yours faithfully,  
 For **JSW STEEL LIMITED**

  
**Laxmy Varghese**  
**Company Secretary**

cc:

**Singapore Exchange Securities Trading Limited** 11 North Buona Vista Drive, #06-07, The Metropolis Tower 2, Singapore 138589.

