



Munoth Communication Limited

(Formerly Munoth Investments Ltd)

Regd Office : Munoth Centre, Suite No. 48 111rd Floor, 343, Triplicane High Road, Chennai - 600 005. INDIA
Phone : 91-44-2859 1190 Fax : 91-44-2859 1189 E-mail : info@munothcommunication.com
CIN : L65991TN1984PLC010816

May 30, 2023

M/s Bombay Stock Exchange Limited,
PhirozeJheejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Dear Sir,

Sub: Scrip Code 511401- Outcome of Board Meeting

The Board of Directors in their meeting held on May 30, 2023 commenced at 11:30 A.M and concluded at 2:45 P.M, have inter alia approved the following:

1. Approved the audited financial results (Standalone and Consolidated) for the year ended on March 31, 2023. Please find enclosed herewith:
 - a. Annual audited financial results (standalone and consolidated) of the company for the year ended March 31, 2023.
 - b. Independent Auditors Report (standalone and consolidated) on financial results for the year ended March 31, 2023.
 - c. Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulation, 2015 for unmodified Audit Report for both Standalone and Consolidated Results.
2. Reappointment of Mr.Jaswant Munoth as the Managing Director of the Company subject to approval of shareholders in the ensuing general meeting.

Thanking you,

Yours Faithfully,

For Munoth Communication Limited


Jinal Jain
Company Secretary



Munoth Communication Limited
CIN: L65991TN1984PLC010816
Regd Office: Munoth Centre, Suite No.48, IIIrd Floor,
343, Triplicane High Road, Chennai-600 005

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2023 (RS.IN LAKH)

STATEMENT OF PROFIT AND LOSS ACCOUNT (STANDALONE)

SR NO.	PARTICULARS	3 MONTHS ENDED 31/03/2023 (AUDITED)	3 MONTHS ENDED 31/12/2022 (UNAUDITED)	3 MONTHS ENDED 31/03/2022 (AUDITED)	YEAR ENDED 31/03/2023 (AUDITED)	YEAR ENDED 31/03/2022 (AUDITED)
	Income					
I	Revenue from operations	0.00	0.00	0.00	0.00	3.12
II	Other Income	0.00	0.02	0.02	0.02	0.03
III	Total Revenue	0.00	0.02	0.02	0.02	3.15
	Expenses					
IV	Purchase of stock in trade	0.00	0.00	0.00	0.00	2.97
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	Increase/ Decrease in stock in trade and WIP	0.00	0.00	0.00	0.00	0.00
	Employee Benefit Expenses	2.76	1.97	1.99	8.80	7.83
	Depreciation and amortisation Expenses	0.78	0.69	0.83	2.85	3.32
	Finance Cost	2.89	5.52	4.43	18.94	18.60
	Other Expenses	73.89	4.24	9.28	84.29	16.10
	Total Expenses	80.32	12.42	16.53	114.88	48.82
V	Profit/(Loss) from Ordinary activities before exceptional items and tax (III-IV)	(80.32)	(12.40)	(16.51)	(114.86)	(45.67)
VI	Exceptional items	0.00	0.00	0.00		0.00
VII	Profit/(Loss) from Ordinary activities before tax (V-VI)	(80.32)	(12.40)	(16.51)	(114.86)	(45.67)
VIII	Tax Expenses					
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred tax	0.18	0.00	0.00	0.18	0.00
IX	Net Profit/(Loss) for the period after tax (VII-VIII)	(80.50)	(12.40)	(16.51)	(115.04)	(45.67)
X	Other Comprehensive Income (OCI)	838.00	(11.94)	54.47	865.51	(5.89)
XI	Total Comprehensive Income (IX+X)	757.50	(24.34)	37.96	750.47	(51.56)
XII	Paid-up equity share capital (Face Value of Rs.10/- each)	964.94	964.94	964.94	964.94	964.94
XIII	Reserves excluding Revaluation Reserves	-	-	-	469.25	(607.89)
XIV	Earnings Per Share (EPS) of Rs. 10/- each (Basic & Diluted)					
	Basic	(0.83)	(0.13)	(0.17)	(1.19)	(0.47)
	Diluted	(0.83)	(0.13)	(0.17)	(1.19)	(0.47)

NOTES:

- The above audited standalone results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on May 30, 2023.
- This statement has been prepared in accordance with Company's (Indian Accounting Standards) Rules, 2015 (IND-AS), prescribed under Section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable.
- This standalone financial statement includes profit and loss account for the quarter ended 31st March 2023 corresponding previous quarter ended 31st March 2022, current previous quarter ended 31st December 2022, and accounting year ended 31st March 2023 and 31st March 2022.; Balance sheet for the year ended 31st March 2023 & 31st March 2022 & Cash flow statement for the year ended 31st March 2023 and 31st March 2022.
- Segment wise reporting is not applicable as the company operates in single segment, viz; Selling and distribution of mobile phones and accessories.
- During the period January 2023 - March 2023 the Company has not received any complaints from any shareholders/investors. '
- Previous years figures have been regrouped wherever necessary.
- The Profit and loss account statement includes the results of the Company for the quarter ended 31st March 2023 being the balancing figures between audited figures of the full financial year and 9 months ended 31st December 2022 which were subject to limited review by the auditors.
- The above stated audited standalone financial results are available on BSE's website www.bseindia.com and on the website of the Company www.munothcommunication.com
- Additional disclosure pursuant to Regulation 52 of SEBI (LODR) Regulations, 2015 for the year ending 31st March 2023:
 - Debt Equity Ratio : 0.12 (in times)
 - Debt Service Coverage Ratio : (1.02) (in times)
 - Interest Service Coverage Ratio : (5.06) (in times)
 - Networth : Rs. 1464.38 Lakh
 - Earnings per share : (1.19)
 - Current Ratio : 0.40 (in times)
 - Current liability ratio : 0.40 (in times)
 - Total debts to total assets : 0.22 (in times)

PLACE:CHENNAI
Date:30/05/2023



For Munoth Communication Limited

Jaswant Munoth
Managing Director

Munoth Communication Limited
CIN: L65991TN1984PLC010816
Regd Office: Munoth Centre, Suite No.48, IIIrd Floor,
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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2023

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE) (RS.IN LAKH)

PARTICULARS	YEAR ENDED 31ST MARCH 2023 (AUDITED)	YEAR ENDED 31ST MARCH 2022 (AUDITED)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	284.48	287.19
Other Intangible Assets	0.00	0.00
Intangible assets under development*	0.00	0.00
Biological assets other than bearer plants*	0.00	0.00
Investments accounted for using the equity method	0.00	0.00
Financial assets		
i. Investments	1192.41	426.89
ii. Loans	5.00	5.00
Other non-current assets	93.05	163.19
Total non-current assets	1574.94	882.27
Current Assets		
Inventories	54.85	54.85
Financial assets		
i. Trade receivables	1.33	1.32
ii. Cash and cash equivalents	1.09	3.44
iii. Bank balances other than (iii) above*	0.00	0.00
iv. Loans	0.00	0.00
Other Current assets	5.70	4.43
Total Current assets	62.97	64.04
Total Assets	1637.91	946.31
EQUITY & LIABILITIES		
EQUITY		
Equity share capital	995.13	995.13
Other equity	469.25	(281.22)
Total Equity	1464.38	713.91

LIABILITIES		
Non Current Liabilities		
Financial Liabilities		
i. Borrowings	0.00	0.00
ii. Other financial liabilities	0.00	0.00
Employee benefit obligations	15.20	15.20
Other non-current liabilities*	0.00	0.00
Total non-current liabilities	15.20	15.20
Current Liabilities		
Financial liabilities		
i. Borrowings	93.33	162.59
ii. Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
(B) total outstanding dues of creditors other than micro enterprises & small enterprises.	0.00	0.00
iii. Other financial liabilities	0.00	0.00
Current tax liabilities	0.00	0.00
Other current liabilities	64.82	54.61
deffered tax liabilities	0.18	0.00
Total current liabilities	158.33	217.20
Total liabilities	173.53	232.40
Total equity and liabilities	1637.91	946.31

For Munoth Communication Limited




 Jaswant Munoth
 Managing Director

PLACE:CHENNAI
Date:30/05/2023

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2023

CASH FLOW STATEMENT (STANDALONE)

(RS.IN LAKH)

PARTICULARS	YEAR ENDED 31ST MARCH 2023 (AUDITED)	YEAR ENDED 31ST MARCH 2022 (AUDITED)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	(115.05)	(45.67)
Adjustments for :		
Depreciation/amortisation	2.85	3.32
Provision for Non Current Investments	0.00	0.00
Loss/(Profit) on sale of Investments	0.00	0.00
Interest expense	18.94	18.60
Dividend Income	(0.02)	(0.03)
Operating profit before working capital changes	(93.28)	(23.78)
Movements in working capital :		
Increase/(decrease) in Trade Payables	0.00	(2.04)
Increase/(decrease) in Other current liabilities	10.39	(24.55)
Decrease/(Increase) in Financial Assets	0.00	1.06
Decrease/(Increase) in Trade receivables	70.12	(0.52)
Decrease/(Increase) in Inventories	0.00	0.00
Decrease/(Increase) in Current Loans and advances	0.00	0.00
Decrease/(Increase) in Short term loans and advances	0.00	0.00
Decrease/(Increase) in Other current assets	(1.27)	18.82
Increase/(decrease) in Other Financial liabilities	0.00	0.00
Decrease/(Increase) in Other Non- current assets	0.03	6.93
Cash generated from/(used in) operations	(14.01)	(24.08)
Direct taxes paid (Net of refunds)		
Net cash flow from/(used in) operating activities (A)	(14.01)	(24.08)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets,including intangible assets,	(0.15)	0.00
Non current investments	100.00	0.00
Proceeds from sale of fixed assets	0.00	0.00
Redemption from Sale/Maturity of Current Investments	0.00	0.00
Dividend Received	0.02	0.03
Interest Received	0.00	0.00
Net cash flow from/(used in) Investing Activity (B)	99.87	0.03
CASH FLOW FROM FINANCING ACTIVITIES		

Proceeds from long term borrowings	(69.27)	0.00
Repayment of long term borrowings	(18.94)	0.00
Proceeds from short term borrowings	0.00	42.64
Repayment of short term borrowings	0.00	0.00
Interest paid	0.00	(18.60)
Net cash flow from/(used in) Financing Activity (C)	(88.21)	24.04
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(2.35)	0.00
Cash and cash equivalents at the beginning of the year	(0.07)	3.44
Cash and cash equivalents at the end of the year	(2.42)	3.44
COMPONENTS OF CASH AND CASH EQUIVALENTS		
Cash on hand	0.79	2.88
Cheques/drafts on hand		
With banks-on current account		
- Current Account	0.30	0.56
- on deposit account (margin money)		
Total cash and cash equivalents	1.09	3.44

For Munoth Communication Limited



Jaswant Munoth
Managing Director

PLACE:CHENNAI
Date:30/05/2023

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2023 (RS.IN LAKH)

STATEMENT OF PROFIT AND LOSS ACCOUNT (CONSOLIDATED)

Sr. No.	Particulars	3 MONTHS ENDED 31/03/2023 (AUDITED)	3 MONTHS ENDED 31/12/2022 (UNAUDITED)	3 MONTHS ENDED 31/03/2022 (AUDITED)	YEAR ENDED 31/03/2023 (AUDITED)	YEAR ENDED 31/03/2022 (AUDITED)
	Income					
I	Revenue from operations	0.00	0.00	0.00	0.00	3.12
II	Other Income	0.00	0.02	0.02	0.02	0.03
III	Total Revenue	0.00	0.02	0.02	0.02	3.15
	Expenses					
	Purchase of stock in trade	0.00	0.00	0.00	0.00	2.97
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	Increase/ Decrease in stock in trade and WIP	0.00	0.00	0.00		0.00
	Employee Benefit Expenses	2.76	1.97	1.99	8.80	7.83
	Depreciation and amortisation Expenses	0.78	0.69	0.83	2.85	3.32
	Finance Cost	2.89	5.52	4.43	18.94	18.60
	Other Expenses	73.89	4.24	9.28	84.29	16.10
	Total Expenses	80.32	12.42	16.53	114.88	48.82
	Profit/(Loss) from Ordinary activities before exceptional items and tax (III-IV)					
V		(80.32)	(12.40)	(16.51)	(114.86)	(45.67)
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VI a	Share of profit from Associates accounted for using the equity method	(0.52)	0.00	(0.22)	(0.52)	(0.39)
VII	Profit/(Loss) from Ordinary activities before tax (V-VI)	(80.84)	(12.40)	(16.73)	(115.38)	(46.06)
VIII	Tax Expenses					
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred tax	0.18	0.00	0.00	0.18	0.00
	Net Profit/(Loss) for the period after tax (VII-VIII)	(81.02)	(12.40)	(16.73)	(115.56)	(46.06)
X	Other Comprehensive Income (OCI)	838.00	(11.94)	54.47	865.51	(5.89)
XI	Total Comprehensive Income (IX+X)	756.98	(24.34)	37.74	749.95	(51.95)
XII	Paid-up equity share capital (Face Value of Rs.10/- each)	964.94	964.94	964.94	964.94	964.94
XIII	Reserves excluding Revaluation Reserves	-	-	-	476.86	(599.77)
XIV	Earnings Per Share (EPS) of Rs. 10/- each (Basic & Diluted)					
	Basic	(0.84)	(0.13)	(0.17)	(1.20)	(0.48)
	Diluted	(0.84)	(0.13)	(0.17)	(1.20)	(0.48)

NOTES:

- The above audited consolidated results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on May 30, 2023.
- This statement has been prepared in accordance with Company's (Indian Accounting Standards) Rules, 2015 (IND-AS), prescribed under Section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable.
- This Consolidated financial statement includes profit and loss account for the quarter ended 31st March 2023 corresponding previous quarter ended 31st March 2022, current previous quarter ended 31st December 2022, and accounting year ended 31st March 2023 and 31st March 2022.; Balance sheet for the year ended 31st March 2023 & 31st March 2022 & Cash flow statement for the year ended 31st March 2023 and 31st March 2022.
- Segment wise reporting is not applicable as the company operates in single segment, viz; Selling and distribution of mobile phones and accessories.
- During the period January 2023 - March 2023 the Company has not received any complaints from any shareholders/investors. '
- Previous years figures have been regrouped wherever necessary.
- The Profit and loss account statement includes the results of the Company for the quarter ended 31st March 2023 being the balancing figures between audited figures of the full financial year and 9 months ended 31st December 2022 which were subject to limited review by the auditors.
- The above stated audited consolidated financial results are available on the BSE's website www.bseindia.com and on the website of the Company www.munothcommunication.com
- Additional disclosure pursuant to Regulation 52 of SEBI (LODR) Regulations, 2015 for the year ending 31st March 2023:

- Debt Equity Ratio : 0.12 (in times)
- Debt Service Coverage Ratio : (1.09) (in times)
- Interest Service Coverage Ratio : (5.09) (in times)
- Networth : Rs. 1471.99 Lakh
- Earnings per share : (1.20)
- Current Ratio : 0.40 (in times)
- Current liability ratio : 0.40 (in times)
- Total debts to total assets : 0.22 (in times)

For Munoth Communication Limited



Jaswant Munoth
Managing Director

Place: Chennai
Date: 30/05/2023

Munoth Communication Limited
CIN: L65991TN1984PLC010816
Regd Office: Munoth Centre, Suite No.48, IIIrd Floor,
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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2023

STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED) (RS.IN LAKH)

PARTICULARS	YEAR ENDED 31ST MARCH 2023 (AUDITED)	YEAR ENDED 31ST MARCH 2022 (AUDITED)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	284.49	287.19
Other Intangible Assets	0.00	0.00
Intangible assets under development*	0.00	0.00
Biological assets other than bearer plants*	0.00	0.00
Investments accounted for using the equity method	7.91	8.43
Financial assets		
i. Investments	1192.11	426.59
ii. Loans	5.00	5.00
Other non-current assets	93.04	163.19
Total non-current assets	1582.55	890.40
Current Assets		
Inventories	54.85	54.85
Financial assets		
i. Trade receivables	1.33	1.32
ii. Cash and cash equivalents	1.09	3.44
iii. Bank balances other than (iii) above*	0.00	0.00
iv. Loans	0.00	0.00
Other Current assets	5.70	4.43
Total Current assets	62.97	64.04
Total Assets	1645.52	954.44
EQUITY & LIABILITIES		
EQUITY		
Equity share capital	995.13	995.13
Other equity	476.87	(273.09)
Total Equity	1472.00	722.04
LIABILITIES		

Non Current Liabilities		
Financial Liabilities		
i. Borrowings	0.00	0.00
ii. Other financial liabilities	0.00	0.00
Employee benefit obligations	15.20	15.20
Other non-current liabilities*	0.00	0.00
Total non-current liabilities	15.20	15.20
Current Liabilities		
Financial liabilities		
i. Borrowings	93.33	162.59
ii. Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
(B) total outstanding dues of creditors other than micro enterprises & small enterprises.	0.00	0.00
iii. Other financial liabilities	0.00	0.00
Current tax liabilities	0.00	0.00
Other current liabilities	64.81	54.61
Deferred Tax Liabilities	0.18	0.00
Total current liabilities	158.32	217.20
Total liabilities	173.52	232.40
Total equity and liabilities	1645.52	954.44

For Munoth Communication Limited



Handwritten signature of Jaswant Munoth

Jaswant Munoth
Managing Director

PLACE:CHENNAI
Date:30/05/2023

Munoth Communication Limited
CIN: L65991TN1984PLC010816
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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2023

CASH FLOW STATEMENT (CONSOLIDATED)

(RS.IN LAKH)

PARTICULARS	YEAR ENDED 31ST MARCH 2023 (AUDITED)	YEAR ENDED 31ST MARCH 2022 (AUDITED)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	(115.56)	(46.06)
Adjustments for :		
Depreciation/amortisation	2.85	3.32
Provision for Non Current Investments	0.00	0.00
Loss/(Profit) on sale of Investments	0.00	0.00
Interest expense	18.94	18.59
Dividend Income	(0.02)	(0.03)
Operating profit before working capital changes	(93.79)	(24.18)
Movements in working capital :		
Increase/(decrease) in Trade Payables	0.00	(2.04)
Increase/(decrease) in Other current liabilities	10.39	(24.55)
Decrease/(Increase) in Financial Assets	0.00	1.06
Decrease/(Increase) in Trade receivables	70.12	(0.52)
Decrease/(Increase) in Inventories	(1.27)	0.00
Decrease/(Increase) in Current Loans and advances	0.00	0.00
Decrease/(Increase) in Short term loans and advances	0.03	0.00
Decrease/(Increase) in Other current assets	0.00	18.82
Increase/(decrease) in Other Financial liabilities	0.00	0.00
Decrease/(Increase) in Other Non- current assets	0.00	6.93
''	(14.52)	(24.48)
Direct taxes paid (Net of refunds)		
Net cash flow from/(used in) operating activities (A)	(14.52)	(24.48)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets,including intangible assets,	(0.15)	0.00
Non current investments	0.51	0.39
Proceeds from sale of fixed assets	0.00	0.00
Redemption from Sale/Maturity of Current Investments	100.00	0.00
Dividend Received	0.02	0.03
Interest Received	0.00	0.00
Net cash flow from/(used in) Investing Activity (B)	100.38	0.42

CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings	0.00	0.00
Repayment of long term borrowings	0.00	0.00
Proceeds from short term borrowings	(69.27)	42.63
Repayment of short term borrowings	0.00	0.00
Interest paid	(18.94)	(18.59)
Net cash flow from/(used in) Financing Activity (C)	(88.21)	24.04
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(2.35)	0.00
Cash and cash equivalents at the beginning of the year	3.44	3.44
Cash and cash equivalents at the end of the year	1.09	3.44
COMPONENTS OF CASH AND CASH EQUIVALENTS		
Cash on hand	0.79	2.88
Cheques/drafts on hand		
With banks-on current account		
- Current Account	0.30	0.56
- on deposit account (margin money)		
Total cash and cash equivalents	1.09	3.44

For Munoth Communication Limited



Jaswant Munoth
Managing Director

PLACE:CHENNAI

Date:30/05/2023

Kumbhat & Co

Chartered Accountants

5th Floor, Kumbhat Complex

No. 29, Rattan Bazaar, Chennai - 600 003.

Phone : 044-25358720/42160995/25352729

chennai@kumbhatco.in

kumbhat.co@gmail.com

Chennai Coimbatore Bangalore Mumbai

Independent Auditor's Report (Unmodified Opinion) on Audited standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF MUNOTH COMMUNICATION LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Munoth Communication Limited (the company) for the quarter ended March 31, 2023 and the year to date results for the period from April 1, 2022 to March 31, 2023 attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended March 31, 2023 as well as the year to date results for the period from April 1, 2022 to March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding financial results/ financial information of the joint operations of the Company to express an opinion on the standalone annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such joint operation included in the standalone annual financial results of which we are the independent auditors. For the other joint operation included in the financial results, which are been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


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OTHER MATTERS

The standalone annual Financial Results include the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Kumbhat & Co
Chartered Accountants
FRN No: 001609S


[M.V. Chandramouleeswaran]
Partner
M NO: 202629
UDIN:23202629BGWCPI9557

Place:Chennai

Date: 30.05.2023

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Kumbhat & Co

Chartered Accountants

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No. 29, Rattan Bazaar, Chennai - 600 003.
Phone : 044-25358720/42160995/25352729
chennai@kumbhatco.in
kumbhat.co@gmail.com
Chennai Coimbatore Bangalore Mumbai

Independent auditor's report (unmodified opinion) on the annual consolidated financial results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for companies (other than banks and insurance companies)

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF MUNOTH COMMUNICATION LIMITED (HOLDING COMPANY)

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Munoth Communication Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities for the year ended March 31, 2023 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements /financial results/ financial information of the subsidiaries, associates and jointly controlled entities, the aforesaid consolidated financial results:

(i) include the annual financial results of the following entities:

a. CFORE TELECOM PRIVATE LIMITED (Formerly known as CFORE TELECOM LIMITED)
(Associate Company)

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit/loss and other comprehensive income and other financial information of the Group for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further



described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities is responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

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Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any



significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results include the audited Financial Results of CFORE TELECOM PRIVATE LIMITED (Formerly known as CFORE TELECOM LIMITED) - associate company whose Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs. 0 as at March 31, 2023, Group's share of total revenue of Rs. 0 and Group's share of total net (loss) after tax of Rs.(1,26,224/-) for the period from April 1, 2022 to quarter ended March 31, 2023 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements/ Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Financial Results include the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Kumbhat & CO

Chartered Accountants

FRN No: 001609S



[M.V. Chandramouleswaran]

Partner

M NO: 202629

UDIN:23202629BGWCPJ8237



Place:Chennai

Date:30.05.2023



Munoth Communication Limited

(Formerly Munoth Investments Ltd)

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Phone : 91-44-2859 1190 Fax : 91-44-2859 1189 E-mail : info@munothcommunication.com
CIN : L65991TN1984PLC010816

May 30,2023

M/s Bombay Stock Exchange Limited,
PhirozeJheejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Dear Sir,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2015

I, Sri Jaswant Munoth (DIN: 00769545) Managing Director of the Company hereby declare that the statutory auditors of the Company have issued an Audit Report with unmodified opinion on Annual audited financial results of the Company (Both Standalone and Consolidated Results) for the year ended March 31, 2023.

Thanking you,

Yours Faithfully,

For Munoth Communication Limited


Jaswant Munoth
Managing Director

