

PEOPLES INVESTMENTS LIMITED

(CIN: L67120MH1976PLC018836)

Registered Office :

NEW HIND HOUSE, 3, NAROTTAM MORARJEE MARG, BALLARD ESTATE, MUMBAI – 400 001

July 9, 2020

The Department of Corporate Services - CRD

BSE Limited

P.J. Towers, Dalal Street,

Mumbai 400 001

Fax No.22722037 / 39 / 41

Scrip Code: 501144

Dear Sir/Madam

Sub.: Peoples Investments Limited: Non Applicability of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Regarding Submission of Disclosures of Related Party Transactions for the Half Year Ended on March 31, 2020

As per Regulation 15 (2) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, it has been stipulated that the compliance with the corporate governance provisions as specified in Regulations 17 to 27 and Clauses (b) to (i) of sub-regulation (2) of regulation 46 and Para C, D, and E of Schedule V shall not be applicable in respect of: the listed entity having paid-up equity share capital not exceeding Rs. 10.00 Crore and net worth not exceeding Rs. 25.00 Crore as on the last day of the previous financial year.

With regard to the same, we would like to inform you that the paid up equity share capital of the Company does not exceed Rs. 10 Crore and the Net worth does not exceed Rs. 25 Crore as on the last day of the previous financial year, therefore, pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, our Company is not required to submit disclosures for related party transactions for the half year ended on 31st March, 2020.

Kindly oblige and take the same on record.

Thanking you

Yours faithfully

For Peoples Investments Limited

Suma G. Nair

Director