



F.BSE/QPA/0165  
24<sup>th</sup> September, 2021

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400 001

Ref: **Scrip Code- 532935**

Sub: **Voting Results of the Annual General Meeting held on 23.09.2021**

Dear Sir,

As required by Regulation 44(3) of SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015, enclosed herewith please find the Voting Results of the 51<sup>st</sup> Annual General Meeting of the Company held on Thursday, 23<sup>rd</sup> September, 2021, through Video Conferencing/OAVM, together with the copy of the Scrutinizer's Report of the Combined eVoting of the 51<sup>st</sup> Annual General Meeting of the Company.

Please note that the said Meeting started at 4.30 p.m. and closed at 5.45 p.m. on 23<sup>rd</sup> September, 2021 and concluded on declaration of Voting Results by the Chairman today i.e. 24<sup>th</sup> September, 2021 at 3.30 p.m.

Kindly take the same on your records.

Thanking You,

Yours faithfully,  
For **ARIES AGRO LIMITED**

**QAISER P. ANSARI**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

**Encl: as above**

AN ISO 9001 COMPANY : Quality Management System: ISO 9001: 2015 Certified

Regd. Office : Aries House, Plot No. 24, Deonar, Govandi East, Mumbai 400 043. CIN : L99999MH1969PLC014465

Phone : + 91 22 2552 9000, 2556 4052 /53 Fax : + 91 22 2556 4054, 2557 1711 Email : ariesagro@ariesagro.com Website : www.ariesagro.com

**General information about company**

Scrip code	532935
NSE Symbol	ARIES
MSEI Symbol	NOTLISTED
ISIN	INE298I01015
Name of the company	ARIES AGRO LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	23-09-2021
Start time of the meeting	4:30 PM
End time of the meeting	5:45 PM

**Scrutinizer Details**

Name of the Scrutinizer	SHAILASHRI BHASKAR
Firms Name	N.A.
Qualification	CS
Membership Number	5778
Date of Board Meeting in which appointed	11-08-2021
Date of Issuance of Report to the company	24-09-2021

### Voting results

Record date	15-09-2021
Total number of shareholders on record date	19059
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	4
b) Public	59
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Approval of the Audited Financial Statements of the Company(both Standalone and Consolidated) for the Financial Year ended 31st March, 2021 together with the Reports of the Board of Directors and Auditors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6847926	6422751	93.7912	6422751	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6847926	6422751	93.7912	6422751	0	100
Public- Institutions	E-Voting	10812	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10812	0	0	0	0	0
Public- Non Institutions	E-Voting	6145601	58717	0.9554	54387	4330	92.6256	7.3744
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6145601	58717	0.9554	54387	4330	92.6256
Total		13004339	6481468	49.8408	6477138	4330	99.9332	0.0668
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration of Dividend for the Financial Year-2020-21.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6847926	6422751	93.7912	6422751	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6847926	6422751	93.7912	6422751	0	100
Public- Institutions	E-Voting	10812	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10812	0	0	0	0	0
Public- Non Institutions	E-Voting	6145601	58717	0.9554	58542	175	99.702	0.298
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6145601	58717	0.9554	58542	175	99.702
Total		13004339	6481468	49.8408	6481293	175	99.9973	0.0027
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Appointment of a Director in place of Dr. Jimmy Mirchandani (DIN 00239021) who retires by rotation and being eligible offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6847926	6422751	93.7912	6422751	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6847926	6422751	93.7912	6422751	0	100
Public-Institutions	E-Voting	10812	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10812	0	0	0	0	0
Public- Non Institutions	E-Voting	6145601	58717	0.9554	57959	758	98.7091	1.2909
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6145601	58717	0.9554	57959	758	98.7091
Total		13004339	6481468	49.8408	6480710	758	99.9883	0.0117
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Dr. Rahul Mirchandani as the Managing Director, for the a period of 5(Five) Years from 1st April, 2022 to 31st March, 2027 and approval of the Remuneration to be paid to him;				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6847926	6422751	93.7912	6422751	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6847926	6422751	93.7912	6422751	0	100
Public- Institutions	E-Voting	10812	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10812	0	0	0	0	0
Public- Non Institutions	E-Voting	6145601	58717	0.9554	58056	661	98.8743	1.1257
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6145601	58717	0.9554	58056	661	98.8743
Total		13004339	6481468	49.8408	6480807	661	99.9898	0.0102
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of the Remuneration of the Cost Auditor in terms of Section 148 of the Companies Act, 2013 read with Companies(Audit and Auditors) Rules, 2014.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6847926	6422751	93.7912	6422751	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6847926	6422751	93.7912	6422751	0	100
Public- Institutions	E-Voting	10812	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10812	0	0	0	0	0
Public- Non Institutions	E-Voting	6145601	58707	0.9553	53976	4731	91.9413	8.0587
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6145601	58707	0.9553	53976	4731	91.9413
Total		13004339	6481458	49.8407	6476727	4731	99.927	0.073
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

**SHAILASHRI BHASKAR**  
B.Com, M B A, F C S.  
Practising Company Secretary  
(FCS:5778; CP:5092)

2E, Malayagiri, Anushakti Nagar,  
Mumbai: 400 094  
Tel: +91 22 25573495  
Cell: + 91 9869100391  
Email: [shailashrib@gmail.com](mailto:shailashrib@gmail.com)

**CONSOLIDATED REPORT OF SCRUTINIZER [PURSUANT TO SECTION 108 OF THE COMPANIES ACT, 2013 AND RULE 20(4) (XII) OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2004**

To

The Chairperson  
**Aries Agro Limited**  
Aries House, Plot No. 24,  
Deonar, Govandi (East),  
Mumbai 400 043.

The 51<sup>st</sup> (Fifty First) Annual General Meeting (AGM) of the Equity Shareholders of Aries Agro Limited was held on Thursday, September 23, 2021 at 4.30 p.m. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

Dear Sir,

1. I, Shailashri Bhaskar, Practising Company Secretary (CP No.5092), was appointed as Scrutinizer by the Board of Directors of **Aries Agro Limited** (the Company) for the purpose of scrutinizing the voting through electronic means ("e-voting") on the resolutions contained in the notice dated August 11, 2021 ("Notice") issued in accordance with General Circular Nos.. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8 April 2020, 13 April 2020, 5 May 2020 and 13 January 2021 respectively, issued by Ministry of Corporate Affairs (MCA), Government of India (hereinafter referred to as "MCA Circulars"), and Securities and Exchange Board of India Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021, (SEBI Circulars) calling the 51<sup>st</sup> Annual General Meeting of its Equity Shareholders (the Meeting" / "AGM") through VC / OAVM.
2. The said appointment as Scrutinizer is pursuant to Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (as amended) (the Rules) and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (Listing Regulations), in respect of the resolutions proposed at the 51<sup>st</sup> AGM of the Equity Shareholders of the Company. As a Scrutinizer, I have to scrutinize:
  - a. process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling- the AGM ("remote e-voting"); and
  - b. process of e-voting at the AGM through electronic voting system ("insta poll").





3. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and by e-voting at the AGM by the Shareholders on the resolutions proposed in the Notice of the 51<sup>st</sup> AGM of the Company is the responsibility of the management of the Company. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems. My responsibility as a Scrutinizer is to provide a consolidated Scrutinizer's Report of the total votes cast "in favour" or "against" if any, to the Chairperson on the resolutions, based on the reports generated from the electronic voting system provided by CDSL and documents furnished to me electronically by the Company and/or CDSL for my verification.
4. In accordance with the Notice of the 51<sup>st</sup> AGM sent to the Shareholders, the remote e-voting opened at 10.00 am on Sunday, September 19, 2021 and remained open up to 5:00 PM on Wednesday, September 22, 2021.
5. The Company has appointed CDSL as the service provider for the facility of remote e-voting to the shareholders of the Company for the purpose of the AGM and e-voting to the shareholders present at the AGM through VC/OAVM and who had not voted earlier.
6. The Equity Shareholders holding shares as on September 15, 2021, the "Cut-Off date", were entitled to vote on the resolutions stated in the Notice of the 51<sup>st</sup> AGM of the Company.
7. After the closure of e-voting at the AGM, the report on voting done at the meeting and the votes cast under remote e-voting facility were unblocked and were counted in the presence of two witnesses Mr R Bhaskar and Mr Adithya Bhaskar who are not in the employment of the Company.
8. Based on the reports generated from the e-voting website of CDSL, I now submit my consolidated Report as under on the result of the remote e-voting and the e-voting at the AGM in respect of the said resolutions.





**Resolution No: 1 To consider and adopt the Audited Financial Statements of the Company and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the reports of the Board of Directors and Auditors thereon.**

Type of Poll	Number of Members	Number of Votes Cast	Votes in favour of the resolution		Votes against the resolution		Invalid votes	
			Number of votes cast	% of the total number of valid votes cast	Number of votes cast	% of the total number of valid votes cast	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Remote E voting	127	6473397	6469067	99.93%	4330	0.07%	0	0
E-voting at AGM conducted through VC /OAVM	3	8071	8071	100%	0	0	0	0
<b>Total</b>	<b>130</b>	<b>6481468</b>	<b>6477138</b>	<b>99.93%</b>	<b>4330</b>	<b>0.07%</b>	<b>0</b>	<b>0</b>

The above Ordinary Resolution as contained in the Notice of the 51<sup>st</sup> Annual General Meeting of the Company has been passed with requisite majority.

**Resolution No: 2 To declare dividend for the Financial Year ended March 31, 2021**

Type of Poll	Number of Members	Number of Votes Cast	Votes in favour of the resolution		Votes against the resolution		Invalid votes	
			Number of votes cast	% of the total number of valid votes cast	Number of votes cast	% of the total number of valid votes cast	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Remote E voting	127	6473397	6473222	99.99%	175	0.01%	0	0
E-voting at AGM conducted through VC /OAVM	3	8071	8071	100%	0	0	0	0
<b>Total</b>	<b>130</b>	<b>6481468</b>	<b>6481293</b>	<b>99.99%</b>	<b>175</b>	<b>0.01%</b>	<b>0</b>	<b>0</b>

The above Ordinary Resolution as contained in the Notice of the 51<sup>st</sup> Annual General Meeting of the Company has been passed with requisite majority.





**Resolution No: 3 To appoint a Director in place of Dr Jimmy Mirchandani ((DIN 00239021)) who retires by rotation and being eligible offers himself for re-appointment**

Type of Poll	Number of Members	Number of Votes Cast	Votes in favour of the resolution		Votes against the resolution		Invalid votes	
			Number of votes cast	% of the total number of valid votes cast	Number of votes cast	% of the total number of valid votes cast	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Remote E voting	127	6473397	6472639	99.99%	758	0.01%	0	0
E-voting at AGM conducted through VC /OAVM	3	8071	8071	100%	0	0	0	0
<b>Total</b>	<b>130</b>	<b>6481468</b>	<b>6480710</b>	<b>99.99</b>	<b>758</b>	<b>0.01%</b>	<b>0</b>	<b>0</b>

The above Ordinary Resolution as contained in the Notice of the 51<sup>st</sup> Annual General Meeting of the Company has been passed with requisite majority.

**Resolution No: 4 Re-appointment of Dr Rahul Mirchandini as the Managing Director of the Company**

Type of Poll	Number of Members	Number of Votes Cast	Votes in favour of the resolution		Votes against the resolution		Invalid votes	
			Number of votes cast	% of the total number of valid votes cast	Number of votes cast	% of the total number of valid votes cast	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Remote E voting	127	6473397	6472736	99.99%	661	0.01%	0	0
E-voting at AGM conducted through VC /OAVM	3	8071	8071	100%	0	0	0	0
<b>Total</b>	<b>130</b>	<b>6481468</b>	<b>6480807</b>	<b>99.99%</b>	<b>661</b>	<b>0.01%</b>	<b>0</b>	<b>0</b>

The above Special Resolution as contained in the Notice of the 51<sup>st</sup> Annual General Meeting of the Company has been passed with requisite majority.





**Resolution No: 5 Ratification of the Remuneration payable to the Cost Auditor**

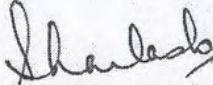
Type of Poll	Number of Members	Number of Votes Cast	Votes in favour of the resolution		Votes against the resolution		Invalid votes	
			Number of votes cast	% of the total number of valid votes cast	Number of votes cast	% of the total number of valid votes cast	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Remote E voting	126	6473387	6468656	99.93%	4731	0.07%	0	0
E-voting at AGM conducted through VC /OAVM	3	8071	8071	100%	0	0	0	0
<b>Total</b>	<b>129</b>	<b>6481458</b>	<b>6476727</b>	<b>99.93%</b>	<b>4731</b>	<b>0.07%</b>	<b>0</b>	<b>0</b>

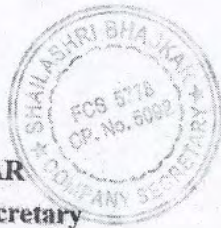
The above Ordinary Resolution as contained in the Notice of the 51<sup>st</sup> Annual General Meeting of the Company has been passed with requisite majority.

9. A Compilation of Data containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution (Both through Remote e-voting and E-voting at AGM) has been handed over to Company Secretary.
10. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.
11. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) website of CDSL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties.

Thanking you,

Yours faithfully,

  
**SHAILASHRI BHASKAR**  
 Practicing Company Secretary  
 CP No: 5092  
 UDIN: F005778C000999628  
 Place: Mumbai  
 Date: 24/09/2021



**For Aries Agro Limited**

  
**Dr. Rahul Mirchandani**  
 Chairman & Managing Director

**Countersigned by Chairperson**