

The General Manager

Department of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 Scrip Code - 532387 The Manager

Listing Department
National Stock Exchange Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (East)
Mumbai 400051
Scrip Code - PNC

November 9, 2020

Dear Sir / Madam,

Sub: Announcement under Regulation 30 (LODR) Regulations, 2015 – Update on the matter related to company's litigation with Sanjay Gupta, Proprietor of White Feather Films

Pritish Nandy Communications (PNC) informs that it had received an award of Rs 3.52 crore plus interest of Rs 35 lakh in its favour in the arbitration case filed against White Feather Films, proprietor Sanjay Gupta in connection with the film Kaante.

White Feather Films has gone in appeal against the award and had been directed to deposit an amount of Rs 3 crore by the Bombay High Court, which they failed to do. The Company thereafter had filled a petition for execution of the arbitration award.

In the hearing of PNC's interim application on 4th November 2020 Hon. Justice B P Colabawalla of the Bombay High Court restrained Sanjay Gupta by an order of injunction of the Court from disposing of, encumbering, alienating, transferring, parting with possession of and/or creating any sort of third party rights and/or interest in relation to his 3 properties in Pune and Khandala totalling a self-stated value of Rs 12 crore.

The Bombay High Court took on record PNC's claim under said award would be approximately Rs 5.84 crore. Sanjay Gupta has been also directed to file a further affidavit of disclosure setting out the exact status of the properties mentioned in the Company's petition for execution of the arbitration award on/before November 25, 2020. The next hearing is scheduled on December 2, 2020.

Please update the same into your records.

Yours truly,

For Pritish Nandy Communication

Santosh Gharat

Company Secretary & Compliance