



NLC India Limited

('Navratna' - Government of India Enterprise)

Registered Office: No.135, EVR Periyar High Road, Kilpauk, Chennai-600 010

Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.

CIN: L93090TN1956GOI003507, Website: www.nlcindia.in

email: cosec@nlcindia.in, Phone: 044-28369139



Lr.No. NLC/Secy/LODR/Press Release/2023

Dated: 26.10.2023

To National Stock Exchange of India Ltd. Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Code: NLCINDIA	To BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 513683
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Sir/Madam,

We furnish herewith a copy of the Press Release dated 26.10.2023 for your reference and record.

Thanking You,

Yours faithfully,
for NLC India Limited

**Company Secretary
& Compliance Officer**

Encl: As above



एनएलसी इंडिया लिमिटेड **NLC India Limited**
(‘Navratna’ - Government of India Enterprise)
CIN No.: L93090TN1956GOI003507, Website: www.nlcindia.in
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PR/E/71/2023

Date:26.10.2023

PRESS RELEASE

FINANCIAL RESULTS OF NLCIL FOR THE QUARTER AND HALF YEAR ENDED 30.09.2023

Major Highlights during the Q2 2023-24

- PAT for Q2 2023-24 jumped to Rs 1,121 Cr from Rs 367 Cr in the corresponding period of previous year, registering a growth of 205%.
- NLCIL successfully bagged 810MW Grid connected solar project tender floated by RVUNL in Rajasthan on 10th Aug, 2023.
- NLCIL won the bid for North Dhadu (Western Part) Commercial Coal Mine in E- auction on 1st Aug 2023. This is the first mine won by NLCIL under Commercial auctions.
- PPA was signed between NLCIL and GRIDCO for supply of 800 MW from Talabira Thermal Plant On 28th Sep 2023.
- PUA (Power Usage Agreement) was signed between NLCIL and RUVNL for supply of 300 MW Solar Power under CPSU Scheme, on 17th Aug 2023.
- Wholly Owned Subsidiary NLC India Green Energy Limited (NIGEL) was incorporated, on 13th Oct 2023.
- On 21st Aug 2023, Permanent diversion of Paravanar River was completed for further advancement of Mining.
- Possession taken for 487.42 Ha out of 692.10 Ha for Lands which were Acquired since year 2000 at Mine-II.
- NLCIL issued Letter of award for development of 200 MW Solar project on 16th October 2023 under CPSE Scheme.
- Expert Appraisal Committee (EAC) of MOEF & CC recommended to issue Environmental clearance (EC) for Pachwara South Coal Block (PSCB) subject to stage-I forest clearance.

Key Highlights - Financial Performance

STANDALONE

- Profit for the period (PAT) for the Half Year ended 30.09.2023 is **Rs.1,452 Crore** as against Rs.873 Crore in the corresponding period of the previous year, registering a growth of 66.32%.

- Profit Before Tax for the half year ended 30.09.2023 is **Rs. 2215 Crore** as against Rs. 1292 crore in the corresponding period last year registering a growth of 71.42%.
- The EBITDA of the Company for the Half Year ended 30.09.2023 is **Rs.3,278 Crore** as against Rs.2,397 crore in the corresponding period of the previous year, registering a growth of 36.75%.
- Revenue from operation for the half Year ended 30.09.2023 **Rs.5,072 Crore** as against Rs.5,847 crore respectively in the corresponding period of the previous year.
- The Total Income of the Company for the half Year ended 30.09.2023 is **Rs.5,434 Crore** as against Rs.5,998 crore in the corresponding period of the previous year.

CONSOLIDATED

- Profit After Tax (PAT) of the Group for half Year ended 30.09.2023 is **Rs.1,500 Crore** as against Rs. 986 Crore in the corresponding period of the previous year, registering a growth of 52.10%.
- Profit/ (Loss) before tax of the Group for the Half Year ended 30.09.2023 is **Rs. 2,314 Crore** as against Rs. 1,470 crore in the corresponding period of the previous year, registering a growth of 57.44%.
- The EBITDA of the Group for the Half Year ended 30.09.2023 is **Rs.3,675 Crore** as against Rs.2,898 crore in the corresponding period of the previous year, registering a growth of 26.83%.
- Revenue from operation of the Group for half Year ended 30.09.2023 is **Rs. 6,294 Crore** as against Rs. 7,352 Crore in the corresponding period of the previous year.
- The Total Income of the Group for Half Year ended 30.09.2023 is **Rs 6,663 Crore** as against Rs. 7,545 Crore in the corresponding period of the previous year.

Kapana Devi: S
26.10.2023

**Deputy General Manager
Public Relations Department
NLC India Limited**

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