



TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Limited)
6-2-1012, 2nd Floor, TGV Mansion, Khairatabad, Hyderabad – 500 004,
Telangana, INDIA.

☎040-23313842, Fax : 040- 23313875 Email: sralkalies@tgvmail.net
CIN : L24110AP1981PLC003077



REF:TGVSL:SECL:232BM:BSE:2022-23:

19th May, 2022

**BSE LIMITED,
PHIROZE JEEJEEBHOY TOWERS,
25th FLOOR, DALAL STREET,
M U M B A I – 400 001
Phone: 022-22721233 / 34**

Kind Attn: DCS - CRD

Dear Sir,

Sub: Outcome of the Board Meeting – Board approval for Audited financial results for the Fourth Quarter/Year Ended 31st March, 2022 – Reg.

Ref : 1. Regulation 30 and 33 of SEBI (LODR) Regulations, 2015.
2. Scrip Code : 507753.

Please find enclosed herewith a copy of **Audited Financial Results for the Fourth Quarter/Year Ended 31st March, 2022 of TGV SRAAC LIMITED** which has been taken on record (on recommendation of Audit Committee Meeting dt.19.05.22) by the Board of Directors in their Meeting held on 19th May, 2022 through Video Conference (VC). Also furnished hereunder other decisions taken by the Board.

- (1) Audited Financial Results for the Fourth Quarter/Year Ended 31st March, 2022 as per the Stock Exchange Format in compliance of Schedule-III in pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015 (Ind-AS).
- (2) Copy of Statutory Auditors Report for the Quarter/Year Ending 31.03.2022 pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (3) Confirmation Certificate by CEO, Sri K. Karunakar Rao regarding unmodified opinion of statutory Auditors with respect to Audited Financial Results for the year ended 31.03.2022.

RADHAKRISHNA
A MURTHY
VEMULA
Digitally signed by
RADHAKRISHNA
MURTHY VEMULA
Date: 2022.05.19 17:36:00
+05'30'

...2...

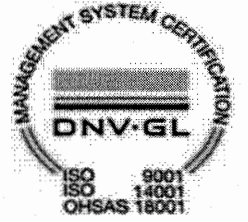
Regd. Off. & factory : Gondiparla, KURNOOL – 518 004. (A.P) INDIA. ☎ + 91 8518 280006, 7, 8 Fax : 08518-280098
Corporate Off : 40-304, 2nd Floor, K.J. Complex, Bhagya Nagar, KURNOOL – 518 004. (A.P) INDIA. ☎ 08518-221933, 221939 Fax: 08518-226973
Bellary Power Plant : P.D.Halli (Post), T Budehal Dist. Pin 583 138, ☎ (0839) 265239, 265085, Fax: 0839-265240
Chennai Off : New No. 100(old No.74) 1st Floor, Greenways Road, Extn. R.A.Puram, Chennai-600 028. ☎ 044-24611932, 11940 Fax : 044-24612553
Bangalore Off : 25, 1st Floor, Shankara Park Road, Shankarapuram, Bangalore – 560 004. ☎ 080 – 26520493, 5120493, Fax : 080 – 266523655
Mumbai Off : 302, Rishikesh Apt. 3rd Floor, Above Sapna Hotel, Opp: N.L. College, S.V. Road, Malad(west)Mumbai-400 064 Tele Fax : 022-28084481/82
Delhi Off : 72/75, 2nd Floor, Amnt Chamber, Scindia House, Janpat, Connaught Place, New Delhi-110 001 Tele Fax : +91-11-51513233



TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Limited)
6-2-1012, 2nd Floor, TGV Mansion, Khairatabad, Hyderabad – 500 004,
Telangana, INDIA.

☎ 040-23313842, Fax : 040- 23313875 Email: sralkalies@tgvmail.net
CIN : L24110AP1981PLC003077



:: 2 ::

- (4) The Board on consideration of Audit Committee recommendation dtd.19.05.2022 has given approval to the company for making further investment of upto Rs.10 Crores after fulfillment of required statutory formalities in the Equity of M/s. Brilliant Bio Pharma Private Ltd., (CIN:U24100TG2010PTC067485) a Related Party (belonging to Promoter Group).

Required particulars of proposed investment are given in Annexure – 1.

- (5) The Board has given approval for appointment of M/s.Aruna Prasad & Co., (Proprietrix : Aruna Prasad, Cost Auditor at a remuneration of Rs.1,75,000/- for the year 2022-23 subject to members ratification.
- (6) The Board has given approval (after considering Audit Committee recommendation dt.19.05.2022) for appointment of Sri N. Ramaswamy (Membership No.4408) as Secretarial Auditor at a remuneration of Rs.90,000/- for the year 2022-23.

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,
For **TGV SRAAC Limited**

RADHAKRISHNA Digitally signed by
RADHAKRISHNA MURTHY
MURTHY VEMULA
Date: 2022.05.19 17:35:35 +05'30'

(V. Radhakrishna Murthy)
**Chief General Manager &
Company Secretary**

Encl : As above.

Regd. Off. & factory : Gondiparla, KURNOOL – 518 004. (A.P) INDIA. ☎ + 91 8518 280006, 7, 8 Fax : 08518-280098
Corporate Off : 40-304, 2nd Floor, K.J. Complex, Bhagya Nagar, KURNOOL – 518 004. (A.P) INDIA. ☎ 08518-221933, 221939 Fax: 08518-226973
Bellary Power Plant : P.D.Halli (Post), T Budehal Dist. Pin 583 138, ☎ (0839) 265239, 265085, Fax: 0839-265240
Chennai Off : New No. 100(old No.74) 1st Floor, Greenways Road, Extn. R.A.Puram, Chennai-600 028. ☎ 044-24611932, 11940 Fax : 044-24612553
Bangalore Off : 25, 1st Floor, Shankara Park Road, Shankarapuram, Bangalore – 560 004. ☎ 080 – 26520493, 5120493, Fax : 080 – 266523655
Mumbai Off : 302, Rishikesh Apt. 3rd Floor, Above Sapna Hotel, Opp: N.L. College, S.V. Road, Malad(west)Mumbai-400 064 Tele Fax : 022-28084481/82
Delhi Off : 72/75, 2nd Floor, Amnt Chamber, Scindia House, Janpat, Connaught Place, New Delhi-110 001 Tele Fax : +91-11-51513233



TGV SRAAC LIMITED
(formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)
Registered Office - Gondiparla, Kurnool - 518 004 (A.P)
CIN: L24110AP1981PLC003077, Web: www.tgvgroup.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2022

Rs. in Lakhs

Sl. No.	Particulars	Quarter ended			Year Ended	
		31-03-22	31-12-21	31-03-21	31-03-22	31-03-21
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from operations	53,441	43,558	25,436	152,532	100,872
II	Other income	323	116	511	702	988
III	Total Income (I+II)	53,764	43,674	25,947	153,234	101,860
IV	EXPENSES					
	a) Cost of materials consumed	14,255	11,308	8,969	43,116	36,153
	b) Purchases of Stock-in-trade	127	-	-	563	43
	c) Changes in inventories of finished goods, work-in progress and stock in trade	565	(1,069)	213	(95)	159
	d) Employee benefits expense	1,548	1,354	1,184	5,596	4,817
	e) Finance Costs	1,302	1,306	1,044	4,602	3,937
	f) Depreciation and Amortisation expense	1,836	1,790	1,593	6,862	6,318
	g) Power and Fuel	15,772	14,192	8,283	47,517	30,596
	h) Other expenses	7,746	8,358	3,733	24,138	14,950
	Total expenses (a to h)	43,151	37,239	25,019	132,299	96,973
V	Profit before exceptional items and tax (III-IV)	10,613	6,435	928	20,935	4,887
VI	Exceptional items					
VII	Profit before Tax (V-VI)	10,613	6,435	928	20,935	4,887
VIII	Tax expense					
	- Current Tax for the year	1,761	1,146	200	3,592	900
	- Deferred Tax	2,014	1,142	419	3,885	959
	- Earlier years Income Tax	0	-	50	5	56
IX	Profit for the period from Continuing operations (VII-VIII)	6,838	4,147	259	13,453	2,972
X	Profit(Loss) from Discontinued operations	3	(16)	(22)	(55)	(77)
XI	Tax expense of Discontinued operations	1	(5)	-	(19)	
XII	Profit/(Loss) from Discontinued operations after Tax (X-XI)	2	(11)	(22)	(36)	(77)
XIII	Profit for the period (IX+XII)	6,840	4,136	237	13,417	2,895
XIV	Other Comprehensive Income (Net of Tax)	(258)	(10)	204	(87)	612
XV	Total Comprehensive Income for the period (XIII+XIV)	6,582	4,126	441	13,330	3,507
XVI	Earnings per Equity share(for continuing operations)					
	(a) Basic (Rs.)	6.38	3.87	0.24	12.56	2.79
	(b) Diluted (Rs.)	6.38	3.87	0.24	12.56	2.79
XVII	Earnings per Equity share(for Discontinuing operations)					
	(a) Basic (Rs.)	0.01	(0.01)	(0.02)	(0.03)	(0.07)
	(b) Diluted (Rs.)	0.01	(0.01)	(0.02)	(0.03)	(0.07)
XVIII	Earnings per Equity share(for Continuing and Discontinuing operations)					
	(a) Basic (Rs.)	6.39	3.86	0.22	12.53	2.72
	(b) Diluted (Rs.)	6.39	3.86	0.22	12.53	2.72



AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2022

(₹. in Lakhs)

PARTICULARS		AS AT	AS AT
		31-03-22	31-03-21
		AUDITED	AUDITED
A	ASSETS		
1	Non-Current Assets		
	Property, Plant and equipment	88,680	75,580
	Right-to-use assets on lease	1,522	1,811
	Capital work-in-progress	5,542	12,509
	Investment properties	7	7
	Financial Assets		
	Investments	8,942	8,861
	Other financial assets	1,544	924
	Other non-current assets	981	2,159
2	Current Assets		
	Inventories	10,919	11,608
	Financial assets		
	Trade receivables	23,222	9,919
	Cash and cash equivalents	1,485	3,247
	Bank balances other than Cash and cash equivalents	5,493	7,394
	Other Financial assets	9,279	9,479
	Other current assets	2,160	1,792
	TOTAL ASSETS	159,776	145,290
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share capital	10,713	10,713
	Other equity	63,638	50,308
2	Liabilities		
	Non-Current liabilities		
	Financial liabilities		
	Borrowings	18,120	25,328
	Lease liabilities	1,672	1,847
	Other Financial liabilities	7,380	6,478
	Deferred Tax Liabilities (Net)	12,158	8,363
	Deferred Government grants	7	28
	Current Liabilities		
	Financial liabilities		
	Borrowings	22,660	19,373
	Trade and other payables		
	total outstanding dues of micro enterprises and small enterprises	1,929	704
	total outstanding dues of creditors other than micro enterprises and small enterprises	5,269	6,717
	Lease liabilities	352	387
	Other financial liabilities	10,843	10,266
	Other current liabilities	4,546	4,423
	Provisions	286	33
	Current tax Liability(Net)	203	321
	TOTAL EQUITY AND LIABILITIES	159,776	145,290



Cash flow statement for the Year ended March 31, 2022.

Rs. in Lakhs

Particulars	Year ended	
	As at 31st March, 2022	As at 31st March, 2021
Cash flow from operating activities		
Profit before tax from continuing operations	20,935.36	4,886.55
Profit/(loss) before tax from discontinued operations	(54.77)	(76.51)
Profit before tax	20,880.60	4,810.04
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation and amortisation expenses	6,898.25	6,318.03
Interest income	(449.33)	(557.37)
Allowance for expected credit loss on trade receivables	23.00	-
Unrealized foreign exchange (gain)/loss	(350.37)	(260.64)
Dividend income on investments made	(7.36)	(6.12)
Interest expenses	4,315.70	3,626.09
Interest on lease liability	230.91	248.2758
Interest expense due to amortisation of financial liability & deferred sales tax recognised	54.93	62.91
Income due to deferred sales tax recognised & capital subsidy recognised	(20.58)	(31.03)
Profit on sale of asset	(154.84)	-
Operating profit before working capital changes	31,420.91	14,210.19
<i>Working capital adjustments:</i>		
(Decrease)/Increase in trade payables	(223.61)	2,063.58
(Decrease)/Increase in current financial liabilities	4,544.74	(1,363.88)
(Decrease)/Increase in other current liabilities	123.40	(440.76)
(Decrease)/Increase in non-current financial liabilities	902.04	195.92
(Decrease)/Increase in short term provisions	(5.89)	(18.22)
(Increase)/Decrease in trade receivables	(13,326.45)	(1,647.27)
(Increase)/Decrease in inventories	688.06	1,112.79
(Increase)/Decrease in other current financial assets	50.72	26.57
(Increase)/Decrease in other current assets	(367.50)	(371.43)
(Increase)/Decrease in non-current financial assets	(0.38)	1,758.10
(Increase)/Decrease in non-current assets	1,177.73	(926.86)
Cash generated from operating activities	24,983.78	14,598.73
Direct taxes paid (net)	(3,696.60)	(1,439.13)
Net cash flow from operating activities (A)	21,287.18	13,159.60
Cash flows from investing activities		
Purchase of fixed assets, including CWIP	(13,784.29)	(12,517.19)
Proceeds from sale of fixed asset	1,196.46	-
Sales/(Purchase) of investment	(4,015.35)	(3,487.60)
Interest received	602.05	424.62
Dividend received	7.36	6.12
Deposits matured/(placed) during the year	755.86	(881.76)
Redemption/(Investment) of margin money deposit	527.27	115.90
Net cash flow from/ (used in) investing activities (B)	(14,710.63)	(16,339.92)
Cash flows from financing activities		
Proceeds from equity (share warrant application/Call money)	-	1,486.27
Repayment of preference shares	(0.97)	(0.30)
Interest paid	(4,315.70)	(3,626.09)
(Repayment)/Proceeds of long term borrowings	(7,101.42)	7,688.62
(Repayment)/Proceeds from short term borrowings	3,521.25	594.65
Payment of lease liability	(441.40)	(388.11)
Net cash flow from/ (used in) in financing activities (C)	(8,338.24)	5,755.05
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(1,761.68)	2,574.72
Cash and cash equivalents at the beginning of the year	3,246.95	672.23
Cash and cash equivalents at the end of the year	1,485.27	3,246.95
Components of cash and cash equivalents		
Cash on hand	3.09	2.24
Cheques on hand	273.48	-
Balances with banks		
- in Current Account	736.90	557.83
Deposits with original maturity of less than three months	471.80	2,686.88
Total cash and cash equivalents	1,485.27	3,246.95



**Reporting of segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI
(LODR), Regulations, 2015 for the Quarter/Year ended 31.03.2022**

Rs. in Lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-03-22	31-12-21	31-03-21	31-03-22	31-03-21
		Audited	Un-Audited	Audited	Audited	Audited
1	Segment Revenue					
	a) Chemicals	51,826	42,234	24,408	147,039	91,511
	b) Oils & Fats	2,161	2,380	2,212	8,663	13,805
	TOTAL	53,987	44,614	26,620	155,702	105,316
	Less: Inter segment revenue	546	1,056	1,184	3,170	4,444
	Revenue from Operations	53,441	43,558	25,436	152,532	100,872
2	Segment Results					
	Profit/(Loss) before tax and interest:					
	a) Chemicals	11,791	7,829	2,182	25,669	9,005
	b) Oils & Fats	15	(183)	(326)	(581)	(738)
	TOTAL	11,806	7,646	1,856	25,088	8,267
	Less: I) a) Interest Expenses	1,302	1,306	1,044	4,602	3,937
	b) Interest Income	(109)	(95)	(116)	(449)	(557)
	II) Other un-allocable Expenditure net off Income					
	Total Profit before Tax from Continuing operations	10,613	6,435	928	20,935	4,887
	Less: Loss from Power Plant (discontinuing operations)	3	(17)	(22)	(55)	(77)
	Total Profit before Tax including loss from discontinuing operations	10,616	6,418	906	20,880	4,810
3	Segment Assets					
	a) Chemicals	145,287	137,728	125,479	145,287	125,479
	b) Oils & Fats	6,243	6,438	9,946	6,243	9,946
	c) Other-un allocable Assets	7,375	7,820	8,950	7,375	8,950
	d) Power Plant (Discontinuing operations)	871	882	915	871	915
	TOTAL	159,776	152,868	145,290	159,776	145,290
4	Segment Liabilities					
	a) Chemicals	77,348	75,131	75,527	77,348	75,527
	b) Oils & Fats	3,119	4,785	5,590	3,119	5,590
	c) Other -un allocable Liabilities	4,958	5,183	3,152	4,958	3,152
	d) Power Plant (Discontinuing operations)	-	-	-	-	-
	TOTAL	85,425	85,099	84,269	85,425	84,269

NOTE:

- 1) The above audited financial results for the 4th Quarter/Year ended 31st March, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings convened through other audio visual means, held on 19th May, 2022.
- 2) The statutory auditors have audited the above financial results for the 4th Quarter/Year ended 31st March, 2022.
- 3) The company has been availing power from AP Gas Power Corporation Ltd., (APGPCL) against which State Power Distribution Company of AP Ltd., (APSPDCL) is not extending credit for reason of certain disputes full quantity of power supplied by APGPCL in their bills raised to the company. Though, the company has disputed bills raised by APSPDCL, as on the date of reporting the company assessed that there is high probability that outflow of resources will be required to settle these obligations. Hence, the company has recognized Rs.3288.08 lakhs under power and fuel expenses for the period from 1st April, 2021 to 31st March, 2022.
- 4) The figures of last quarter ended on 31.03.2022/31.03.2021, are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the 3rd quarter ended on 31.12.2021/31.12.20 respectively
- 5) The figures for the corresponding previous year/ quarter have been restated/ regrouped and reclassified, wherever necessary to confirm with the current year/ quarter presentation.



By Order of the Board
For TGV SRAAC LIMITED

(Signature)
(K. KARUNAKAR RAO)

EXECUTIVE DIRECTOR & CEO

(DIN: 02031367)

Place: KURNOOL.

Date: 19th May, 2022



Independent Auditors' Report on Annual Financial Results of TGV SRAAC Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
TGV SRAAC Limited

Opinion

We have audited the financial results for the year ended 31 March 2022, in the accompanying "Statement of Financial Results for the Quarter and Year ended March 31, 2022" of **TGV SRAAC Limited** being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the financial results for the year ended March 31, 2022

- i). are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
- ii). give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2022.

Basis for Opinion on the Audited Financial Results for the year ended March 31, 2022

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statements

This Statement of annual financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2022 have been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the financial results for the quarter and year ended March 31, 2022 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the

Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities

(a) Audit of the Financial Results for the year ended March 31, 2022

Our objectives are to obtain reasonable assurance about whether the financial results for the year ended March 31, 2022 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual financial results, including the disclosures, and whether the Annual Financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial results of the company to express an opinion on the Annual financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and quantitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

.Other Matters

The statements includes the results for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us. Our report on the statement is not modified in respect of this matter.

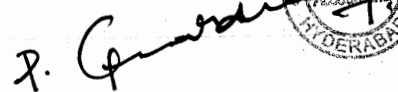
Place: Hyderabad

Date:19/05/2022

for **K. S. RAO & Co**

Chartered Accountants

FirmRegistrationNo:003109S



(P.GOVARDHANA REDDY)

Partner

Membership no:029193

UDIN 22029193 AJF X Q 16812



TGV SRAAC LIMITED

(formerly Sree Rayalaseema Alkalies and Allied Chemicals Limited)

CIN : L24110AP1981PLC003077

Corporate Office : 40-304, 2nd Floor, Krishna Jyothsna Complex,
Bhagya Nagar, KURNOOL - 518 004. Andhra Pradesh, INDIA.

☎ 08518-289600, 289603, 221933, Fax : 08518 -276631

E-mail id: infosraac@tgvmail.net



REF:TGVSL:ACCTS:BSE:2022-23:

May 19, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing
Obligation and Disclosure Requirements) Regulations, 2015 - Reg.

Ref: Scrip Code : 507753.

-0-0-0-

Pursuant to provisions of Regulation 33 (3) (d) of SEBI (Listing Obligation and
Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No.
SEBI/ LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and SEBI Circular No.
CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby confirm that the
Audit Report issued by the M/s. K.S. Rao & Co., Chartered Accountants,
Hyderabad on the Audited Financial Results of the Company for the quarter
and year ended 31st March, 2022 is with the Unmodified Opinion.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For TGV SRAAC Limited


K. Karunakar Rao
Executive Director & CEO

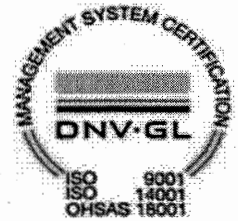




TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Limited)
6-2-1012, 2nd Floor, TGV Mansion, Khairatabad, Hyderabad – 500 004,
Telangana, INDIA.

☎040-23313842, Fax : 040- 23313875 Email: sralkalies@tgvmail.net
CIN : L24110AP1981PLC003077



ANNEXURE - 1

A. Details which a Listed Entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations.

1. Acquisitions(s) (including agreement to acquire) of securities, Scheme of Arrangement (amalgamation / merger / demerger / restructuring), or sale or disposal of any unit(s), divisions(s) or subsidiary of the listed entity or any other restructuring :

1.1 Acquisition (including agreement to acquire) securities :

S. No.	Particulars in respect of the Event	Details / Information of the Event
01	Name of the Target Entity, details in brief such as size, turnover etc. ;	M/s Brilliant Bio-Pharma Private Limited (BBPL) Issued & Paid-up Capital Rs.8,71,15,080/-. Face Value : Rs.10/- per Equity Share Turnover : Rs.66,74,62,964/- (as on 31.03.2021)
02	Whether the acquisition would fall within related party transaction(s) and whether the Promoter / Promoter Group Companies have any interest in the entity being acquired ? If yes, nature of interest and details thereof and whether the same is done at "arms length" ;	Yes Promoters are having majority stake in the Target Company. Value of shares to be acquired will be determined by following approved methodology in the Act.
03	Industry to which the entity being acquired belongs ;	Veterinary Pharma & Wind Power Industry
04	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of Target Entity, if its business is outside the main line of business of the listed entity) ;	The Company intends to enter into the field of pharma in future for forward integration and value addition. By partnering with the already established M/s. BBPL, investee company will help the company to understand and make a step to focus on the pharma for future.
05	Brief details of any Governmental or Regulatory Approvals required for the acquisition ;	No Government or Regulatory Approvals required.
06	Indicative time period for completion of the Acquisition ;	In the near future i.e., approximately one year.

RADHAKRISHNA MURTHY
MURTHY
VEMULA
Digitally signed by
RADHAKRISHNA MURTHY
VEMULA
Date: 2022.05.19 17:36:21
+05'30'

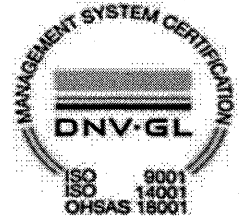
Regd. Off. & factory : Gondiparla, KURNOOL – 518 004. (A.P) INDIA. ☎ + 91 8518 280006, 7, 8 Fax : 08518-280098
Corporate Off : 40-304, 2nd Floor, K.J. Complex, Bhagya Nagar, KURNOOL – 518 004. (A.P) INDIA. ☎ 08518-221933, 221939 Fax: 08518-226973
Bellary Power Plant : P.D.Halli (Post), T Budehal Dist. Pin 583 138, ☎ (0839) 265239, 265085, Fax: 0839-265240
Chennai Off : New No. 100(old No.74) 1st Floor, Greenways Road, Extn. R.A.Puram, Chennai-600 028. ☎ 044-24611932, 11940 Fax : 044-24612553
Bangalore Off : 25, 1st Floor, Shankara Park Road, Shankarapuram, Bangalore – 560 004. ☎ 080 – 26520493, 5120493, Fax : 080 – 266523655
Mumbai Off : 302, Rishikesh Apt. 3rd Floor, Above Sapna Hotel, Opp: N.L. College, S.V. Road, Malad(west)Mumbai-400 064 Tele Fax : 022-28084481/82
Delhi Off : 72/75, 2nd Floor, Amnt Chamber, Scindia House, Janpat, Connaught Place, New Delhi-110 001 Tele Fax : +91-11-51513233



TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Limited)
6-2-1012, 2nd Floor, TGV Mansion, Khairatabad, Hyderabad – 500 004,
Telangana, INDIA.

☎ 040-23313842, Fax : 040- 23313875 Email: sralkalies@tgvmail.net
CIN : L24110AP1981PLC003077



07	Nature of consideration - whether cash consideration or share swap and details of the same ;	Cash consideration								
08	Cost of Acquisition of the price at which the shares are Acquired ;	Upto Rs.10.00 Cr. Price per Equity Share will be determined as per applicable rules, statutory and relevant provisions of the Act.								
09	Percentage of Shareholding / Control Acquired and / or Number of Shares Acquired ;	At present the company is not holding any shares in M/s.Brilliant Bio-Pharma Private Limited (BBPL).								
10	Brief background about the entity acquired in terms of products / line of business acquired, Date of Incorporation, History of Last 3 Years Turnover, Country in which the acquired entity has presence and any other significant information (in brief) ;	M/s Brilliant Bio-Pharma Private Limited (BBPL) with CIN : U24100TG2010PTC067485 is Private Limited Company incorporated on 11.03.2010 under the provisions of companies Act, 1956 with its Regd. Office: 6-2-1012, V Floor, TGV Mansion, Khairatabad, Hyderabad - 500 004 (T.S). BBPL is a Veterinary Vaccines and animal health products manufacturing company. Its Products are being supplied within India and Abroad. The details of previous three years turnover as under : <table border="1"> <thead> <tr> <th>Year</th> <th>Turnover (Rs.in Lakhs)</th> </tr> </thead> <tbody> <tr> <td>2018-19</td> <td>14996.43</td> </tr> <tr> <td>2019-20</td> <td>16556.37</td> </tr> <tr> <td>2020-21</td> <td>6674.62</td> </tr> </tbody> </table>	Year	Turnover (Rs.in Lakhs)	2018-19	14996.43	2019-20	16556.37	2020-21	6674.62
Year	Turnover (Rs.in Lakhs)									
2018-19	14996.43									
2019-20	16556.37									
2020-21	6674.62									

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,
For **TGV SRAAC Limited**

RADHAKRISHNA Digitally signed by RADHAKRISHNA MURTHY VEMULA Date: 2022.05.19 17:36:36 +05'30'
MURTHY VEMULA

(V. Radhakrishna Murthy)
Chief General Manager &
Company Secretary

Regd. Off. & factory : Gondiparla, KURNOOL – 518 004. (A.P) INDIA. ☎ + 91 8518 280006, 7 , 8 Fax : 08518-280098
Corporate Off : 40-304, 2nd Floor, K.J. Complex, Bhagya Nagar, KURNOOL – 518 004. (A.P) INDIA. ☎ 08518-221933, 221939 Fax: 08518-226973
Bellary Power Plant : P.D.Halli (Post), T Budehal Dist. Pin 583 138, ☎ (0839) 265239, 265085, Fax: 0839-265240
Chennai Off : New No. 100(old No.74) 1st Floor, Greenways Road, Extn. R.A.Puram, Chennai-600 028. ☎ 044-24611932, 11940 Fax : 044-24612553
Bangalore Off : 25, 1st Floor, Shankara Park Road, Shankarapuram, Bangalore – 560 004. ☎ 080 – 26520493, 5120493, Fax : 080 – 266523655
Mumbai Off : 302, Rishikesh Apt. 3rd Floor, Above Sapna Hotel, Opp: N.L. College, S.V. Road, Malad(west)Mumbai-400 064 Tele Fax : 022-28084481/82
Delhi Off : 72/75, 2nd Floor, Amnt Chamber, Scindia House, Janpat, Connaught Place, New Delhi-110 001 Tele Fax : +91-11-51513233