

IB INFOTECH ENTERPRISES LIMITED

Reg. Off.: 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (E), Mumbai 400 075.
Telephone No. (022) 6670 9800, Email ID: iielimited@yahoo.in
CIN: L30006MH1987PLC045529

Date: 28th September, 2019

BSE Limited
Corporate Relationship Department
P.J.Tower
Dalal Street
Mumbai - 400001.

Dear Sirs,

Sub: Outcome of 32nd Annual General Meeting of the Company.

The Company's 32nd^t Annual general Meeting ('AGM') was held on Saturday, September 28, 2019 at 10.30 a.m. at 428, Kailash Plaza, Vallabh Buag Lane, Ghatkopar (East), Mumbai- 400 075.

In terms of the provisions of the Companies Act, 2013 and rules made there under and provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 ('Listing Regulations') the Company had provided E voting facility and the poll at the venue of the AGM.

Mr. Sanjay Shringarpure, Partner, PRS Associates, Company Secretaries was appointed as Scrutinizer to scrutinize E-voting and poll process at the AGM. The scrutinizers Report dated 28th September, 2019 is attached herewith and marked as "Annexure A"

All resolutions as set out in the Notice of the AGM have been duly approved by the Shareholders by requisite majority.

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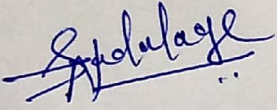
In terms of the provisions of Regulation 44 of the Listing Regulations, the detail of the result of voting held through e-voting and by poll at the AGM is also attached herewith and marked as "Annexure B"

This is for your information and record, please.

Thanking you,

Yours faithfully,

For IB Infotech Enterprises Limited



Saloni Sadalage
Company Secretary

Encl. as above



FORM No. MGT-13
Report of Scrutinizer(s)

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
32nd Annual General Meeting of the Equity Shareholders of IB Infotech Enterprises Limited held on 28th September, 2019 at 10.30 a.m. at 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (E), Mumbai 400 075.

Dear Sir,

I, Sanjay Shringarpure, Partner of M/s PRS Associates, Practicing Company Secretary having my office at C-4, Raja Bahadur Mansion, 2nd Floor, 20, Ambalal Doshi Marg, Fort, Mumbai 400 023 appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolution(s), at 32nd Annual General Meeting of the Equity Shareholders of IB Infotech Enterprises Limited held on 28th September, 2019 at 10.30 a.m. at 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (E), Mumbai 400 075 and submit my report as under:

- 1) After the time fixed for closing of the poll by the Chairman, one (1) ballot box kept for polling was locked in my presence with due identification marks placed by me.
- 2) The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
- 3) The poll papers which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
- 4) The result of the Poll is as under:



- (i) Resolution 1- Adoption of Audited Financial Statement for the year ended March 31, 2019 and the Director's and Auditor's Reports thereon.

Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
34	876226	100

Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

- (ii) Resolution 2- Re-appointment of Mr. Jasmin Parekh as Director liable to retire by rotation.

Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
34	876226	100

Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast



0	0	0
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Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

(iii) Resolution 3-Re-appointment of Mr.Manish Sheth as an Independent Director.

Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
34	876226	100

Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

(iv) Resolution -4- Re-appointment of Ms.Preeti Sheth as an Independent Director

Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
34	876226	100



Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

(v)Resolution-5 Re-appointment of Mrs.Rita Singh as Whole Time Director

Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
34	876226	100

Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0



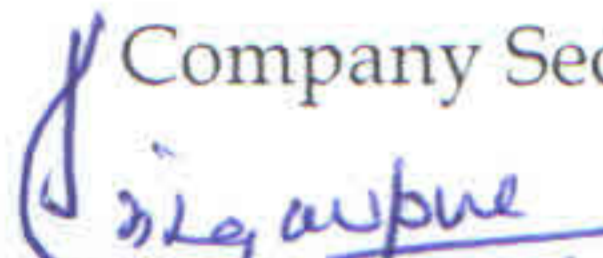
- 5) A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
- 6) The poll papers and all other relevant records were sealed and handed over to the Director authorized by the Board for safe keeping.

Thanking You.

Yours faithfully,

PRS Associates

Company Secretaries


Sarjay Shringarpure
Partner



Membership No. FCS - 2857

C. P. No. 6107

Place: Mumbai

Dated:

Witnesses:-

Name: - 1. Mr. Narayan Parekh



2. Ms. Shreya Negandhi





Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Amendment Rules, 2015]

Date: 28.09.2019

To,

The Chairman

32nd Annual General Meeting of the Equity Shareholders of IB Infotech Enterprises Limited held on 28th September, 2019 at 10.30 a.m. at 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (E), Mumbai 400 075.

Dear Sir,

I, Sanjay Shringarpure, Partner of M/S PRS Associates, Practicing Company Secretary having my office at C-4, Raja Bahadur Mansion, 2nd Floor, 20, Ambalal Doshi Marg, Fort, Mumbai 400023 have been appointed as a Scrutinizer of IB Infotech Enterprises Limited ("the Company") for the purpose of the scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per the provisions of the Companies Act, 2013 as amended from time to time and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 on the resolution(s), at the 32nd Annual General Meeting of the Equity Shareholders of IB Infotech Enterprises Limited held on 28th September, 2019 at 10.30 a.m. at 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (E), Mumbai 400 075. We submit our report as under:

1. The e-voting period remained open from 25th September, 2019 (9.00 a.m. IST) to 27th September, 2019 (5.00 p.m. IST).
2. The shareholders holding shares as on the "cut-off" date i.e. 20th September, 2019 were entitled to vote on the proposed resolutions (item no 1 to 5 as set out in the Notice of the 32nd AGM of IB Infotech Enterprises Limited)



3. The votes were unblocked on 28th September, 2019 at 12.09 a.m. in the presence of two witnesses, Mr. Narayan Parekh (A-401 Ambika Plaza, 90 Feet Road, Mulund (East), Mumbai - 400 081) and Ms. Shreya Negandhi (301, Shankar Nagar, Tilak Road, Ghatkopar East, Mumbai-400077) who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

N. Parekh

Name :- Narayan Parekh

Shreya Negandhi

Name :- Shreya Negandhi

4. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "FOR" and "AGAINST", were downloaded from the e-voting website of Central Depository Services(India) Limited (<http://www.evoting.india.com/>).

5. The result of the e-voting is as under:

(i) **Resolution 1- Adoption of Audited Financial Statement for the year ended March 31, 2019 and, the Report of Directors and Auditors thereon.**

Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2	5	83.33

Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	1	16.67

Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

(ii) **Resolution 2- Re-appointment of Mr. Jasmin Parekh as a Director liable to retire by rotation.**

Voted in favour of the resolution:



Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2	5	83.33

Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	1	16.67

Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

(iii) Resolution 3:- Re-appointment of Mr.Manish Sheth as an Independent Director.

Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2	5	83.33

Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	1	16.67

Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

(iv) Resolution 4:-Re-appointment of Ms Preeti Sheth as an Independent Director.

Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2	5	83.33

Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	1	16.67

Invalid votes:



Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

(v) Resolution 5:-Re-appointment of Mrs Rita Singh as Whole Time Director

Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2	5	83.33

Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	1	16.67

Invalid votes:

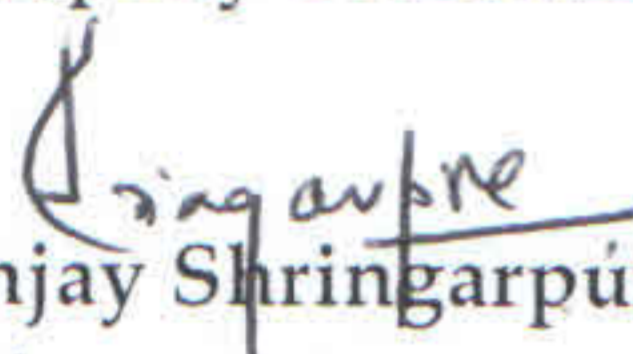
Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

6. The Registers, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and sign the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Director authorised by the Board for safe keeping.

Thanking You.

Yours faithfully,

PRs Associates
Company Secretaries


Sanjay Shringarpure
Partner



Membership No. FCS - 2857
C. P. No. 6107



**Combined Scrutinizer's Report for E-voting and Poll for
IB Infotech Enterprises Limited**

Date: September 28, 2019

To,
The Chairman of the 32nd Annual General Meeting of
IB Infotech Enterprises Limited
428, Kailash Plaza, Vallabh Baug Lane,
Ghatkopar (E), Mumbai 400 075

Dear Sir,

Reg:- Passing of Resolution through electronic and poll conducted at the 32nd Annual General Meeting (AGM) of IB Infotech Enterprises Limited ("the Company") held on 28th September, 2019

The Board of Directors of the Company has appointed me i.e. Mr. Sanjay Shringarpure, Partner of M/s PRS Associates, Practicing Company Secretary, having my office at C-4, Raja Bahadur Mansion, 2nd Floor, 20, Ambalal Doshi Marg, Fort, Mumbai 400023 as a Scrutinizer for the purpose of the e-voting and poll on the below mentioned resolution(s) at the 32nd Annual General Meeting of the Equity Shareholders of IB Infotech Enterprises Limited held on 28th September, 2019 at 10.30 a.m. at 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (E), Mumbai 400 075 and submit my report as under:

- 1) The Company had appointed Central Depository Services (India) Limited (CDSL) as the service provider for extending the facility of Electronic voting to the shareholders of the company from 25th September, 2019 (9.00 a.m. IST) to 27th September, 2019 (5.00 p.m. IST). The E-voting results were unblocked by me on 28th September, 2019 in the presence of two witnesses. For further details, kindly refer to my Scrutinizer's report for E-Voting dated 28th September, 2019.



- 2) At the 32nd Annual General Meeting (AGM) of the Company held on 28th September, 2019, the Chairman of the Company had, as statutorily required, called for a poll to facilitate the Members present in the meeting who could not participate in the e-voting to record their votes through the poll process. The Chairman of the AGM has appointed me as the Scrutinizer for the same. For further details kindly refer my Scrutinizers Report in form MGT-13 dated 28th September, 2019.
- 3) The result of the E-voting together with that of the Poll is as under:

Sr. No.	Subject matter (as set out in the Notice of the AGM)	Voting Process	Votes in favour of the Resolution	Votes against the Resolution	Invalid votes / Ballot
1.	Adoption of Financial Statement for the year ended March 31, 2019 and, the Director's and Auditor's Reports thereon.	E-Voting	5	1	0
		AGM Poll	876226	0	0
		Total	876231	1	0
2.	Re-appointment of Mr. Jasmin Parekh as a Director liable to retire by rotation	E-Voting	5	1	0
		AGM Poll	876226	0	0
		Total	876231	1	0
3.	Re-appointment of Mr. Manish Sheth as an Independent Director	E-Voting	5	1	0
		AGM Poll	876226	0	0
		Total	876231	1	0
4.	Re-appointment of Ms. Preeti Sheth as an Independent Director	E-Voting	5	1	0
		AGM Poll	876226	0	0
		Total	876231	1	0
5.	Re-appointment of Mrs Rita Singh as Whole Time Director	E-Voting	5	1	0
		AGM Poll	876226	0	0
		Total	876231	1	0

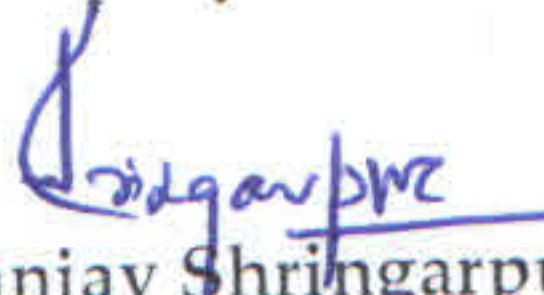
- 4) Based on the foregoing, the resolution serial No. 1 to 5 were passed with requisite majority under E-voting and poll.

Thanking You.

Yours faithfully,

PRS Associates

Company Secretaries


Sanjay Shringarpure
Partner



Membership No. FCS - 2857

C. P. No. 6107

IB INFOTECH ENTERPRISES LIMITED

1 - Adoption of Financial statements for the year ended March 31, 2019 and the Directors' and Auditors' Reports thereon.

Resolution Required : (Ordinary)		No						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={[2]/[1]}*100	No. of Votes - in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6]={[4]/[2]}*100	% of Votes against on votes polled [7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll	688392	688392	100.0000	688392	0	100.0000	0.0000
	Postal Ballot							
	Total	688392	688392	100.0000	688392	0	100.0000	0.0000
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	50						
	Total	50	0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting		6	0.0000	5	1	83.3333	16.6667
	Poll		187834	20.5966	187834	0	100.0000	0.0000
	Postal Ballot	592279						
	Total	592279	187840	31.7148	187839	1	99.9995	0.0005
Total		1280721	876232	68.4171	876231	1	99.9999	0.0001



IB INFOTECH ENTERPRISES LIMITED

2 - Re-appointment of Mr. Jasmin Parekh as Director, who retires by rotation.

Resolution Required : (Ordinary)		No						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]= $\frac{[2]}{[1]} \times 100$	No. of Votes - in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6]= $\frac{[4]}{[2]} \times 100$	% of Votes against on votes polled [7]= $\frac{[5]}{[2]} \times 100$
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll	688392	688392	100.0000	688392	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		688392	100.0000	688392	0	100.0000	0.0000
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll	50	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting		6	0.0000	5	1	83.3333	16.6667
	Poll	592279	187834	20.5966	187834	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		187840	31.7148	187839	1	99.9995	0.0005
Total		1280721	876232	68.4171	876231	1	99.9999	0.0001



IB INFOTECH ENTERPRISES LIMITED

3 - Re-appointment of Mr. Manish Seth as an Independent Director

Resolution Required : (SPECIAL)
Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={[2]/[1]}*100	No. of Votes - in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6]={[4]/[2]}*100	% of Votes against on votes polled [7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll	688392	688392	100.0000	688392	0	100.0000	0.0000
	Postal Ballot	688392	0	0.0000	0	0	0.0000	0.0000
	Total		688392	100.0000	688392	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll	0	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot	50	0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	6	6	0.0000	5	1	83.3333	16.6667
	Poll	187834	187834	20.5966	187834	0	100.0000	0.0000
	Postal Ballot	592279	0	0.0000	0	0	0.0000	0.0000
	Total		187840	31.7148	187839	1	99.9995	0.0005
Total		1280721	876232	68.4171	876231	1	99.9999	0.0001



IB INFOTECH ENTERPRISES LIMITED

Resolution Required : (Special)		4 - Re-appointment of Mr. Preeti Seth as an Independent Director									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={{[2]/[1]}*100}	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]={{[4]/[2]}*100}	% of Votes against on votes polled [7]={{[5]/[2]}*100}			
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0.0000	0.0000			
	Poll	688392	688392	100.0000	688392	0	100.0000	0.0000			
	Postal Ballot										
	Total		688392	100.0000	688392	0	100.0000	0.0000			
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000			
	Poll	50	0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot										
	Total		0	0.0000	0	0	0.0000	0.0000			
Public Non Institutions	E-Voting		6	0.0000	5	1	83.3333	16.6667			
	Poll	592279	187834	20.5966	187834	0	100.0000	0.0000			
	Postal Ballot										
	Total		187840	31.7148	187839	1	99.9995	0.0005			
Total		1280721	876232	68.4171	876231	1	99.9999	0.0001			



IB INFOTECH ENTERPRISES LIMITED

Resolution Required : (Special)		5 - Re-appointment of Mrs Rita Singh as Whole Time Director									
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes									
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=[2]/[1]*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]=[4]/[2]*100	% of Votes against on votes polled [7]=[5]/[2]*100			
Promoter and Promoter Group	E-Voting		0	0.0000	0	0	0.0000	0.0000			
	Poll	688392	688392	100.0000	688392	0	100.0000	0.0000			
	Postal Ballot										
	Total		688392	100.0000	688392	0	100.0000	0.0000			
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000			
	Poll	50	0	0.0000	0	0	0.0000	0.0000			
	Postal Ballot										
	Total		0	0.0000	0	0	0.0000	0.0000			
Public Non Institutions	E-Voting		6	0.0000	5	1	83.3333	16.6667			
	Poll	592279	187834	20.5966	187834	0	100.0000	0.0000			
	Postal Ballot										
	Total		187840	31.7148	187839	1	99.9995	0.0005			
	Total	1280721	876232	68.4171	876231	1	99.9999	0.0001			

