

**Motilal Oswal Financial Services Limited**  
CIN : L67190MH2005PLC153397  
Regd. Office: Motilal Oswal Tower,  
Rahimtullah Sayani Road, Opp. Parel ST Depot,  
Prabhadevi, Mumbai – 400025.  
Board: +91223980 4200/7193 4700  
Fax: +91 22 3846 2365

September 18, 2019

**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
Security code: 532892

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051  
Symbol: MOTILALOSF

**Sub: Allotment of equity shares pursuant to exercise of Employee Stock Options**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the Exchange that the Finance Committee of the Company at its Meeting held on September 18, 2019 has approved an allotment of 1,08,300 equity shares to those option grantees who had exercised their options under the following "Motilal Oswal Financial Services Limited - Employees' Stock Option Schemes ("ESOP Schemes") of the Company:-

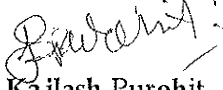
Name of the Scheme	No. of Shares allotted
ESOP Scheme V	60,000
ESOP Scheme VI	20,000
ESOP Scheme VII	28,300
Total	1,08,300

The said equity shares will rank pari-passu with the existing equity shares of the Company in all respects.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Motilal Oswal Financial Services Limited**

  
**Kailash Purohit**  
Company Secretary and Compliance Officer