

May 13, 2022

<b>BSE Limited</b> Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: <a href="http://listing.bseindia.com">http://listing.bseindia.com</a>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: <a href="https://www.connect2nse.com/LISTING/">https://www.connect2nse.com/LISTING/</a>
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Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

**Sub: Outcome of Board Meeting**

Dear Sirs,

We hereby inform you that the Board of Directors of Mahindra Lifespace Developers Limited (“the Company”), at their Meeting held today viz. Friday, May 13, 2022, has inter-alia, approved the following:

**A. Annual General Meeting:**

Approved convening of the 23<sup>rd</sup> Annual General Meeting of the Company for the financial year ended March 31, 2022, on Wednesday, July 27, 2022.

**B. Book Closure:**

We refer to our letter dated April 27, 2022, wherein, the Board at its meeting held on April 27, 2022, had recommended final dividend of Rs.2 (i.e., 20%) per share on the equity shares of Rs.10 each for the financial year ended March 31, 2022. The dividend payout is subject to the Members’ approval at the forthcoming Annual General Meeting (“AGM”) of the Company.

The Register of Members and Share Transfer Books of the Company will remain closed for the purpose of payment of dividend, if approved by Members at the AGM, from Thursday, July 21, 2022, to Wednesday, July 27, 2022 (both days inclusive).



**Mahindra Lifespace Developers Ltd.**

CIN: L45200MH1999PLC118949

Mahindra Towers, 5<sup>th</sup> Floor, Dr. G. M. Bhosale Marg

Worli, Mumbai 400 018, India

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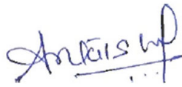
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**C. Change in Board Composition:**

1. Approved the appointment of Mrs. Asha Kharga (DIN: 08473580) as an Additional Non-Executive Non-Independent Director on the Board of the Company effective May 13, 2022.
2. Re-appointment of Mr. Ameet Hariani (DIN: 00087866) as an Independent Director on the Board of the Company for a 2<sup>nd</sup> term of five consecutive years commencing from September 4, 2022, to September 3, 2027, subject to approval of shareholders at the ensuing Annual General Meeting.
3. Resignation of Mr. Subramaniam Durgashankar as a Non-Executive Non-Independent Director effective from end of Board Meeting held today i.e., May 13, 2022.

Kindly take the same on record and acknowledge receipt.

**For Mahindra Lifespace Developers Limited**



**Ankit Shah**  
**Assistant Company Secretary & Compliance Officer**  
**ACS 26552**



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