

Coromandel Engineering Company Limited
(ISO 9001:2015 & BS OHSAS 18001:2007 Certified Company)
Registered and Corporate Office:
Parry House, V Floor, 43, Moore Street, Chennai 600 001, India
P.B. No. 1698, Tel: 25301700
CIN No: L74910TN1947PLC000343
Email: coromandelengg@cec.murugappa.com
Website: www.coromandelengg.com

July 24, 2019

BSE Ltd
Floor 25, P J Towers
Dalal Street Mumbai 400 001
Fax No., 22722037/39/41/61

Dear Sir,

SCRIP CODE: 533167

Sub: Outcome of the Board Meeting held on 24th July 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the Un-Audited Financial Results for the quarter ended June 30, 2019, which was approved by the Board of Directors at their meeting held today i.e. July 24, 2019.

We also enclose the a copy of the Limited Review Report dated July 24, 2019 issued by CNGSN & Associates LLP, Statutory Auditors on the Un-Audited Financial Results for the quarter ended June 30, 2019.

The meeting of the Board of Directors of the Company commenced at 12:45 P.M. and concluded at 2:45 P.M.

Kindly take the above information on record.

Thanking You,

Yours faithfully
For Coromandel Engineering Company Limited

C. Parvathi Nagaraj

C. Parvathi Nagaraj
Company Secretary



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Statement of Standalone Un Audited Financial Results for the Quarter ended 30th June 2019

(Rs. in lakhs)

S No	Particulars	Un Audited	Audited	Un Audited	Audited
		Quarter ended		Year ended	
		30th June 2019	31st March 2019	30th Jun 2018	31st March 2019
1	Revenue from operations	1,241.68	1,086.66	1,024.02	4,571.60
	Other Income	0.59	5.52	68.00	77.63
	Total Revenue (I + II)	1,242.27	1,092.18	1,092.02	4,649.23
2	Expenses				
	(a) Cost of materials consumed	478.32	543.83	406.63	2,048.57
	(b) Changes in Inventories of finished goods and work-in-progress	204.69	-	179.62	316.96
	(c) Sub Contract and labour payments	298.70	304.69	295.24	1,343.10
	(d) Employee benefits expense	143.28	155.17	123.28	589.59
	(e) Finance costs	169.61	160.10	154.51	626.82
	(f) Depreciation and amortisation expense	90.17	89.13	88.75	356.44
	(g) Other expenses	134.54	133.54	107.83	513.91
	Total expenses	1,519.34	1,386.46	1,355.85	5,795.38
3	Profit / (Loss) before exceptional items and tax	(277.07)	(294.28)	(263.83)	(1,146.15)
4	Exceptional items				
5	Profit before Tax (3+4)	(277.07)	(294.28)	(263.83)	(1,146.15)
6	Tax expense :				
	Current Tax	-	-	-	-
	Deferred Tax	-	35.75	-	35.75
7	Net Profit / (Loss) after tax	(277.07)	(330.03)	(263.83)	(1,181.90)
8	Add: Other Comprehensive Income/(Loss)				
	Items that will not be reclassified to Profit or Loss				
	(a) Remeasurements of the defined benefit liabilities / asset		(8.35)	-	(8.35)
	(b) Equity Instruments through other comprehensive income	0.00	0.50	0.16	0.00
	Other Comprehensive Income/(Loss) Total	0.00	(7.85)	0.16	(8.35)
9	Total Comprehensive Income	(277.07)	(337.88)	(263.67)	(1,190.25)
10	Paid-up equity share capital (face value Rs. 10/- per share)	3,323.36	3,323.36	3,323.36	3,323.36
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				(2,845.28)
12	Earnings per share of Rs. 10/- each (not annualised)				
	(a) Basic (Rs.)	(0.83)	(0.99)	(0.79)	(3.56)
	(b) Diluted (Rs.)	(0.83)	(0.99)	(0.79)	(3.56)

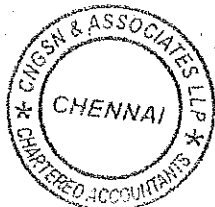
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24th July, 2019 and have been subjected to Limited Review by the Auditors
- The format of unaudited quarterly results as prescribed by SEBI's circular CIR / CFD / CMD / 15 / 2015 dated 30th Nov 2015 has been modified to comply with requirements of SEBI circular CIR / CFD / FAC / 62 / 2016 dt. July 5, 2016, Ind AS and Schedule III to the Companies Act 2013.
- As the Company's business activity falls within a single significant business segment, viz. "Construction", no separate segment information is enclosed
- Figures of previous periods have been regrouped and reclassified wherever necessary, to correspond with classification of figures for current period.
- The Company has adopted IND AS 115 " Revenue from Contracts with Customers" w.e.f 1st April 2018. The application of IND AS 115 is insignificant on financial results

for COROMANDEL ENGINEERING COMPANY LIMITED

For C N G S N & ASSOCIATES LLP
 CHARTERED ACCOUNTANTS
 FR No. 0049155/S200036

Date: 24th July, 2019
 Place: Chennai

M M VENKATACHALAM
 CHAIRMAN



C.N. GANGADARAN
 PARTNER
 MEMB. No. 11205

UDIN - 19011205AAAAA21980



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CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

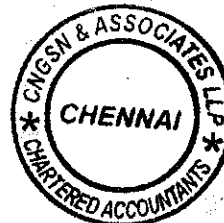
Review Report to
The Board of Directors
Coromandel Engineering Company Limited

We have reviewed the accompanying statement of unaudited financial results of **COROMANDEL ENGINEERING COMPANY LIMITED** for the quarter ended 30th June, 2019. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNGSN & Associates LLP
Chartered Accountants
F.R.No.04915S



C.N. Gangadaran

C.N GANGADARAN
Partner
Memb.No.011205

Place: Chennai
Dated: 24th July, 2019